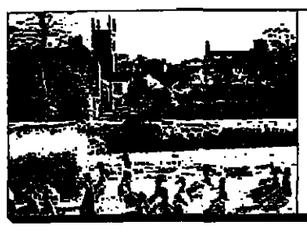


Propping up the bar

Frances Gibb tells of a unique family of brothers-in-law, **page 3**



Rural prize

How the Tories can win back the country, **page 18**



Stretching for the stars

Caitlin Moran on Elastica, a group producing classics for the 90s, **page 39**

20p

THE TIMES

No. 65,085 FRIDAY OCTOBER 14 1994

THE UNIVERSITY OF JORDAN SERIALS DIVISION

Reynolds hails close of 'a tragic chapter in our history' as loyalists announce ceasefire

Ulster facing prospect of era of peace

By Philip Webster and Nicholas Watt

NORTHERN Ireland appeared last night to be on the verge of an era free of terrorism after loyalist paramilitary organisations, which have killed more than 900 people in 25 years, declared a ceasefire from midnight last night.

Talks between Northern Ireland Office officials and Sinn Fein could be under way by Christmas after yesterday's breakthrough on the road to peace, hailed by John Major as "another very important part of the jigsaw falling into place".

As the IRA truce entered its seventh week the three main loyalist terrorist groups announced in Belfast that they would end their campaigns, bringing to an end an era of violence in which 3,170 people have died on both sides.

The declaration from the other side of the sectarian divide was hailed by political leaders, ranging from Unionists to Gerry Adams. Albert Reynolds, the Irish Prime Minister, said the announcement marked the "closure of a tragic chapter in our history".

Although both the Prime Minister and Sir Patrick Mayhew, the Northern Ireland Secretary, gave cautious public reactions, there were clear indications that ministers hope that the bar to exploratory talks with Sinn Fein can be lifted soon.

The news came on the day that the Conservative conference debated Northern Ireland, easing the Government's path in the face of misgivings from pro-Unionist Conservatives. Sir Patrick delivered a strong reassurance to the Unionist population. He said that most people living in Northern Ireland wanted to remain in the Union. "That is where they think their best interests lie — and I say without hesitation we are glad of it. It is a strength and it is an inspiration." He added: "Let no-one therefore suppose that this party would ever contemplate, let alone permit, the betrayal of the people's fortitude by any weakening in our own."

It was an important boost to Mr Major on the eve of his conference speech today. Ministers said that Mr Major's cautious attitude to the IRA ceasefire, and his decision to promise a referendum on any political settlement, had been a key factor in the paramilitaries' decision.

In what appeared to be a softening of London's position, sources indicated that the Government was concentrating more on the IRA's deeds in deciding on talks. Ministers are speaking of making a "working assumption" that the IRA really does mean it has given up violence for good.

The Government's stance means that it is unlikely to announce formally it accepts that the IRA ceasefire is permanent, and will judge whether it is right to enter talks only when the IRA's behaviour had convinced it that it has stopped violence.

Last night Sir Patrick gave the strongest hint yet that talks could happen by Christmas. "I hope that is the case because I hope we will be able to be satisfied it is for real, it is for keeps," he said. The loyalist ceasefire has changed the political landscape. Sir Patrick said: "It makes it that much harder for anyone in the Provisional IRA who wanted to go back to violence. It makes it a good deal easier for us to come to the working assumption."

Mr Major described the ceasefire announcement as "unalloyed good news". He said: "I don't detract from it in any way — we must analyse it and consider it, and then carefully decide with realism what is the way forward. As soon as we have done that we will make it perfectly clear what we have in mind. If we snatch at these things it is going to slip away. We need to retain the confidence and the trust of all the people."

Mr Reynolds last night called on Mr Major to hasten his response. "I would hope that we can move now ... at a faster pace because the people are demanding a faster pace," he told *Channel Four News*.

Loyalists made the announcement yesterday morning in north Belfast. The statement by the Combined Loyalist Military Command, an umbrella group for the Ulster Volunteer Force, the Ulster Defence Association and the Red Hand Commando, was read by Gusty Spence, a convicted terrorist who was sentenced to 20 years in 1966 for killing a Catholic barman.

Mr Spence, 61, said that the command would "universally cease all operational hostilities as from 12 midnight on Thursday 13 October 1994". But he added that the truce would be linked to the IRA's ceasefire.

Mr Adams, the Sinn Fein president, said that the ceasefire meant that the British Government was the only agency with armed forces in Northern Ireland.

Churchman's role, page 7
Leading article, page 21

CRISPIN RODWELL



The two faces of Gusty Spence: The laughing man of peace yesterday and, below, the convicted killer and leader of the Ulster Volunteer Force



Voluntary ID plan angers the Right

By Nicholas Wood
Chief Political Correspondent

MICHAEL Howard ran into controversy at the Conservative conference yesterday when he unveiled plans for a voluntary national system of identity cards.

The Home Secretary provoked dismay at Bournemouth among law-and-order activists with his suggestion that the scheme was likely to be voluntary. One delegate at the rostrum demanded that they wanted him to "get tough and stay tough" on crime. Grassroot Tories had submitted more than 40 resolutions demanding a compulsory scheme. The Cabinet is divided over the idea.

However, Mr Howard won a two-minute standing ovation for a typically tough speech in which he also proposed new court powers to seize the "ill-gotten gains" of all criminals, not just convicted drug dealers. He told the conference he was determined to give the police every possible help in fighting crime.



Howard yesterday: told to get tough

Mr Howard said that he would publish a consultative Green Paper in the spring setting out how ID cards might work and inviting views. "One possibility would be to have a single card, which would be voluntary. It could be used both as a driving licence and as a benefit card," Mr Howard said.

"This would mean that three quarters of the population had a new card. No one else would be forced to get one but I believe that in time the vast majority would."

Options on the cards, page 12
Leading article, page 21

Major asks schools to play the game

By Philip Webster and Nicholas Wood

TEAM games in schools will be made compulsory and nursery education given a big boost under pledges to be delivered by John Major to the Conservative Party conference in Bournemouth today.

The Prime Minister will also strengthen the Government's fight against crime by announcing that more closed circuit television cameras are to be installed on problem housing estates and in public places such as shopping centres.

The new moves over sport are intended to reverse years of decline of traditional games, such as cricket and football, in comprehensive schools. They are likely to be modelled on a plan put to Mr Major in the spring by Iain Sproat, the Sports Minister. He wanted every secondary school to offer five team games and for teachers to work an extra ten hours a week to supervise matches. Although Mr Major may have toned down these proposals, it is clear that the plan for reviving school sport is now firm Government policy.

The Prime Minister is also expected to outline plans costing several hundred million pounds for nursery education to be made available, by the end of the present parliament, to all four-year-olds whose parents want it. The scheme, to be phased in, could cost more than £800 million.

Unlike the announcement on team games, the expansion of nursery education has not been through the normal process of clearance by Cabinet committee and the Treasury.

Gillian Shephard, the Education Secretary, made only a passing reference to nursery education in her conference speech. But she has given high priority both to school sport and nursery education since taking up her post in July.

Michael Howard, the Home Secretary, left Mr Major free to make the announcement about closed circuit television surveillance of crime blackspots. The Prime Minister has decided cameras should be used more widely despite worries over an erosion of civil liberties.

Matthew Parris, page 2
Conference, pages 10-12
Philip Howard, page 20
Letters, page 21

THE TIMES

30p ON SATURDAY

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WEEKEND

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MAGAZINE

British royals and Russian receptions

VISION

The 7-day TV and radio guide

Clinton orders cut in Gulf troops

From Ian Brodie in Washington

PRESIDENT Clinton, declaring he was pleased that Iraq had "heard our message", last night ordered a cut in the number of US forces being sent to the Gulf and decided that they could begin returning home within weeks if Iraqi troops complete their withdrawal from the Kuwaiti border. The Pentagon will pour in thousands of Americans but their numbers will reach only 30,000, rather than the 70,000 envisaged.

Mr Clinton said: "We'll continue to deploy our forces until we are satisfied that Iraq no longer poses a threat." The pullback of President Saddam Hussein's forces was along a broad front. Only a few Republican Guard units remained and they were withdrawing, Mr Clinton told a Los Angeles convention via satellite from the White House.

Chemicals find, page 13

Shares surge on good news

The London stockmarket surged again yesterday. By the close the FT-SE 100 Index had risen 41.4 to 3141.9, taking the rise so far this week to 143.2 points, from the 2998.7 last Friday. Dealers said that London shares were helped by good economic news in America which added to the better mood created by good British inflation figures earlier this week ..... **Page 25**

Killers ambush man

A man walking his dog was shot dead yesterday by two killers in what police said was a carefully planned attack. Robert Magill, 44, died after being shot in the head and face as he crossed a road in Rickmansworth, Hertfordshire, near the wood where he had taken his dog ..... **Page 3**

Hunting for Perfection~



Happy thought.~ Excellent. Young DONALD'S at the bar; his round too by the look of it. Ahh... I can already taste the distinctive ale, that subtle blend of flavours.

What's this? DONALD'S knocked a lad's drink with a flick of his ample tail. Our new constable, too, worse luck.

Wry thought.~ Such a tender age to experience a brush with the law.

"OLD SPECKLED HEN"

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Clarke urged to price motorists off the road

By Tim Jones and Nick Nuttall

MOTORISTS could face a 3lp rise in the cost of a gallon of petrol if the Government accepts a report that proposes harsh new measures to combat pollution and environmental damage.

Motoring organisations and the road lobby are preparing for an argument with Kenneth Clarke, the Chancellor, if he decides to act on proposals by the Royal Commission on Environmental Pollution, due to be published this month. Such a drastic move would increase four-star prices to near the £3 mark and could have a disastrous effect on British industry and the economy, according to Bryan Colley, the director-general of the Road Haulage Association.

Last night Sir John Houghton, the chairman of the commission and a special adviser to the Prime Minister on green issues, said the recommendations were necessary to protect the environment. "We are not against the car," he said. "But anyone who has looked sensibly at this matter would realise that traffic cannot continue to grow for ever. It is unsustainable."

Another member of the commission said, however: "Our intention is that this should really bite the motorist."

In next month's Budget, Britain's 23 million drivers face an increase of 16.8p on a gallon of unleaded petrol, which now costs an average of £2.34, and 18.6p on four-star fuel, now priced at £2.59, as a result of a commitment by the Chancellor to increase duty by at least 5 per cent a year in real terms.

The commission is understood to be recommending that the duty be doubled to pay for the £12 billion it estimates roads cost in environmental damage and it says the rise should be imposed until at least the end of the decade. The royal commission is believed to have made at least 60 recommendations to swing attitudes against the car and in favour of public transport.

"We are very fearful of swingeing increases with the road user being seen by the Government as a milch cow," said Mr Colley. "This is a very easy way to raise revenue and a 3lp-a-gallon increase would bring the Treasury more than £3 billion."

However, he said: "The extra costs would have to be passed on to industry and from there to the customer. Everyone would suffer and the whole thing would affect the competitiveness of UK industry."

As the dispute over the report grew yesterday, Dr Brian Mawhinney, the Transport Secretary, was accused by Labour of withholding a report that is thought to question the need for the £19 billion annual road-building programme.

Frank Dobson, the shadow transport spokesman, claimed that the report, from the Standing Advisory Committee on Trunk Road Assessment (Sactra) delivered to the Transport Department last May, "undermined the whole justification for the Government's bloated roads programme". Mr Dobson said publication of the report was being delayed because it would embarrass the Conservatives who receive millions of pounds in donations from five big road-building companies.

Last night, Dr Phil Goodwin, of the Transport Studies Unit at the University of Oxford, said that no realistic trunk roads programme could keep pace with forecasts of traffic growth. Dr Goodwin, one of the experts on the Sactra panel said: "On trunk roads and motorways, as in towns, we must now accept that supply of road space is simply not going to expand in line with demand. We are now in the foothills of an inexorable rethinking of trunk road policy."

Dr Goodwin also challenged Transport Department thinking that new roads do not increase traffic volume. He said independent studies showed that a new road increased traffic by 10 per cent and up to 20 per cent in the long term.

هكذا من الأصل

Ain't what you say but way that you say it

MATTHEW PARRIS
POLITICAL SKETCH

A party game exists in which contestants have to speak for three minutes on an allotted theme without using agreed words — words it is hard to avoid, like "and", "I" or "the". Yesterday at Bournemouth, the Northern Ireland Secretary played an infinitely more difficult game. He had to speak for 30 minutes without saying anything at all. It was like asking a man treading on eggshells to dance.

Sir Patrick approached the challenge with gusto, adrenalin pumping. A careful text, but not for him a timid delivery. He went at it like a bishop on amphetamines, his page crowded with magnificent clichés: "hearts and minds ... an inspiration to us all ... a whole raft of policies" and "We must go on! With courage, with patience, and with reason".

An early triumph was to spend an age introducing his ministerial team beside him. No responsibility was left unmentioned. He even roared out a tribute to "our very supportive wives". Behind him, a row of these did their best to look especially supportive. Finally, the Northern Ireland Secretary turned to the province itself. He was splendidly reassuring. By the end of his speech, one felt persuaded that nothing at all had happened, was happening, or would in any circumstances be permitted to happen, but equally persuaded that if perchance it did, then it would undoubtedly be for the best. And if it wasn't, then it wouldn't be for want of trying. He was rewarded with a standing ovation.

Michael Howard was less enthusiastically received. A bizarre note had been struck early in the debate when a Tory activist climbed to the lectern to declare that "a year ago, I was tied to a bed". Conference-goers pricked up their ears. Excitement mounted as he explained that not only was he tied to his bed, but his feet had been roped together, his hands bound, a gag stuck in his mouth and a pillowcase pulled over his head.

We were agog. This is the sort of thing a Tory conference secretly hopes their Home Secretary is going to do to them, but every year comes the same letdown: the fellow talks tender and tries to get to know and to respect them as people. This speaker let us down too (it was only a burglary he was talking about) and so did the Home Secretary, who puts one in mind of a remark of Bonar Law's: "I must follow them; I am their leader." Having resolved to follow them, Howard then has cold feet, lags behind, excites derision and gets the worst of both worlds.

Yesterday, he told us he was interested in a national identity card (cheers), then told us it would probably be voluntary (jeers), then protested that "at least 75 per cent of our citizens would take it up". You could see the collective "*Thinks*" bubble above a thousand heads: "Yeah, all the law-abiding ones." This capable man, who pronounces words like predictable as predictabühl, must urgently be found another job in which he never again has to make a speech containing "constable", "criminal", "responsible" or "Attorney-General". On yesterday's showing, the Education Secretary, Gillian Shephard, will keep her job.

It was refreshing to hear a speech quietly and thoughtfully delivered and devoid of empty flourish. This is Majorism in skirts and the audience was quite capable of appreciating it. Only once during her speech did Tories become overexcited, and this was when Mrs Shephard stressed the importance of spelling and punctuation. Tories went wild. If he is looking for a stirring theme today, the Prime Minister could do worse than promise to tackle the abuse of apostrophes.

Major's pledges, page 1
Conference, pages 10-12
Philip Howard, page 20

Patients recalled in new hospital hepatitis scare

BY JEREMY LAURANCE, HEALTH SERVICES CORRESPONDENT

MORE than 500 patients of two hospitals are being recalled for tests after it was disclosed yesterday that a surgeon was infected with the potentially fatal hepatitis B virus.

One patient is known to have contracted the disease since being treated but doctors said that the chance of others having been infected was low. The male patient, who underwent routine surgery, is not seriously ill and the incident is being investigated.

The other patients, from Sunderland City Hospital and South Tyneside Health Care, are to be offered blood tests to check whether they have been infected.

The doctor previously worked at the Royal Alexandra Hospital in Paisley, Strathclyde, and Wirral Hospital NHS Trust, Merseyside. They have set up helplines, but said the chance that any of their patients had been infected was remote because the maximum incubation period was six months.

Two weeks ago Umesh Gaud, a junior doctor in London, was jailed for a year after he concealed that he was carrying the virus. Twenty of his patients developed the infection and one died, and there was strong evidence in at least five of the cases that he was the source.

The Labour Party last night called for a review of procedures for testing doctors. "Protection for patients must always be the prime consideration," David Blunkett, shadow Health Secretary, said.

Northern and Yorkshire Regional Health Authority said the doctor in the new case, who has not been named, was on sick leave. He had been vaccinated against the virus and was apparently unaware he was carrying it until undergoing a routine blood test when changing posts from Sunderland to South Tyneside in August. The doctor came to Britain three years ago from Nigeria.

Dr Mary Jepson, director of public health for South of Tyne Health Authority, said the vaccine was ineffective in one in ten cases, usually because the virus is already present in the body.

The Health Department issued guidelines in August 1993 requiring health authorities to ensure that all staff involved in invasive procedures were tested and vaccinated against the virus by last June. The British Medical Association said, however, that health authorities had failed to meet the deadline.

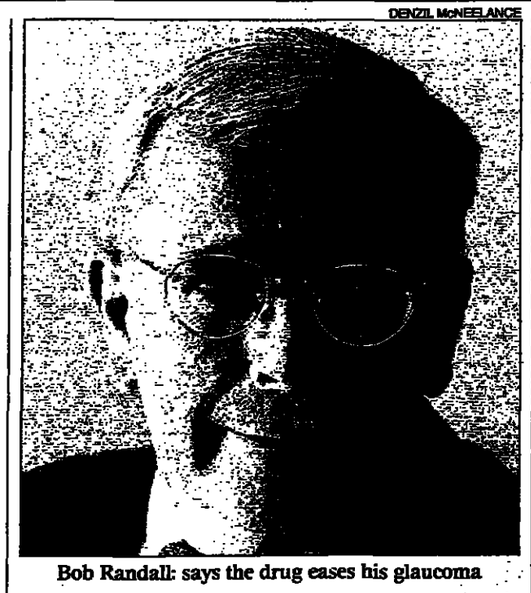
"They had covered only 60-70 per cent of all those who needed immunisation," a spokesman said. "That leaves thousands still awaiting the vaccine. They are mainly junior doctors, who move around between NHS trusts."

Legionnaires' *kills patient*

DAVID Parry, 51, who was recovering from a heart transplant, has died of legionnaires' disease while still in hospital. Mr Parry, a father of three from Whitwell, Isle of Wight, died at St George's Hospital, southwest London.

Andrew Dillon, of St George's Healthcare Trust, said: "An investigation has been launched to find the source of the infection. We have added to our already extensive precautions against this disease."

DENZIL McNEELANCE



Bob Randall: says the drug eases his glaucoma

Marijuana refusal thwarts American

BY EVE-ANN PRENTICE, DIPLOMATIC CORRESPONDENT

AN AMERICAN who fears that he will go blind within days unless he smokes marijuana has been banned from bringing the drug with him on a visit to Britain.

Bob Randall, 46, one of only eight people in America allowed by law to be supplied with marijuana on prescription, suffers from glaucoma and was invited to meet politicians and academics in London as part of a campaign to legalise marijuana for medical use in Europe and the United States.

He smokes between ten and 12 pure marijuana cigarettes a day, which he receives free from a chemist licensed to supply him in Washington DC. However, he has been forced to return to America today because the Home Office refused his lawyer's application for the right to bring the reefers with him.

Council arranged Bill rally outing

BY IAN MURRAY

TWO coachloads of youngsters from Somerset took part in Sunday's Hyde Park rally against the Criminal Justice Bill on an outing arranged by the county council.

The 80 young people, aged 15 to 19, were from six council youth clubs in west Somerset and Taunton. The trip was the final exercise in a social education programme about the Bill, designed by the council's youth group leaders. The council is organising other trips to London so that youth club members can lobby Parliament against cuts in youth services and attend a crime-prevention rally.

Cindy Hurn, of Dulverton, said she was shocked when she found her daughter Teresa, 15, was going to the demonstration. "They used our children for political purposes," Mrs Hurn said. "They had been fed a lot of one-sided propaganda beforehand and then they were exploited."

Steve Bolger, county youth officer, said officers had no views about the Bill but young people saw it as important. "We asked which issues they wanted to debate and this was one of them." He said that although the council organised the coaches, the youths paid the fares.

Black activist quits Tories for Labour

A black Tory activist announced yesterday she was defecting to the Labour party because her political career was being held back by her sex and colour. Trinidad-born Joyce Sampson, who is on the approved candidates' lists for parliamentary and European elections, said she had become increasingly disenchanted with the Tories over the past two years.

Although twice short-listed for Commons seats she has never been selected and said she had "hit the glass ceiling" of the Conservative Party. Appearing at Westminster with John Prescott, the deputy Labour leader, Ms Sampson, a graduate civil servant in the Health Department, said: "I had come up against a lack of progress which probably was because of my gender or race, or both."

Thatcher arms denial

The Government denied any knowledge of the alleged £12 million commissions paid to Mark Thatcher in the al-Yamamah Saudi arms deal. Lord Henley, the junior defence minister, said in the Lords that he had "no reason" to believe Mr Thatcher played any part in the negotiations with the Saudi government.

TV staff face pay cuts

Yorkshire-Tyne Tees Television has withdrawn dismissal notices from 60 staff at its Newcastle studios after unions accepted new employment terms. About 100 staff at its Leeds studios face dismissal for refusing to sign new contracts. Between 15 and 20 per cent of staff are likely to be paid up to 40 per cent less after overtime payment cuts.

Early dustman sacked

A dustman sacked for arriving for work early was awarded £2,742 for unfair dismissal by a tribunal in Manchester yesterday. Edward Burns, 46, was fired for "gross misconduct" after beginning his 7am shift in Blackpool for the Sita private refuse company ten minutes early. Sita said they were following council timekeeping regulations.

Calves flown to Holland

About 250 calves were flown to Holland yesterday in the latest move by farmers to beat the ban by cross-Channel ferries on carrying livestock. Two Agriculture Ministry officials accompanied the animals on their one-hour flight from Humberside International Airport to Rotterdam in an unpressurised, Soviet-made Antonov 12 aircraft.

M11 protesters cleared

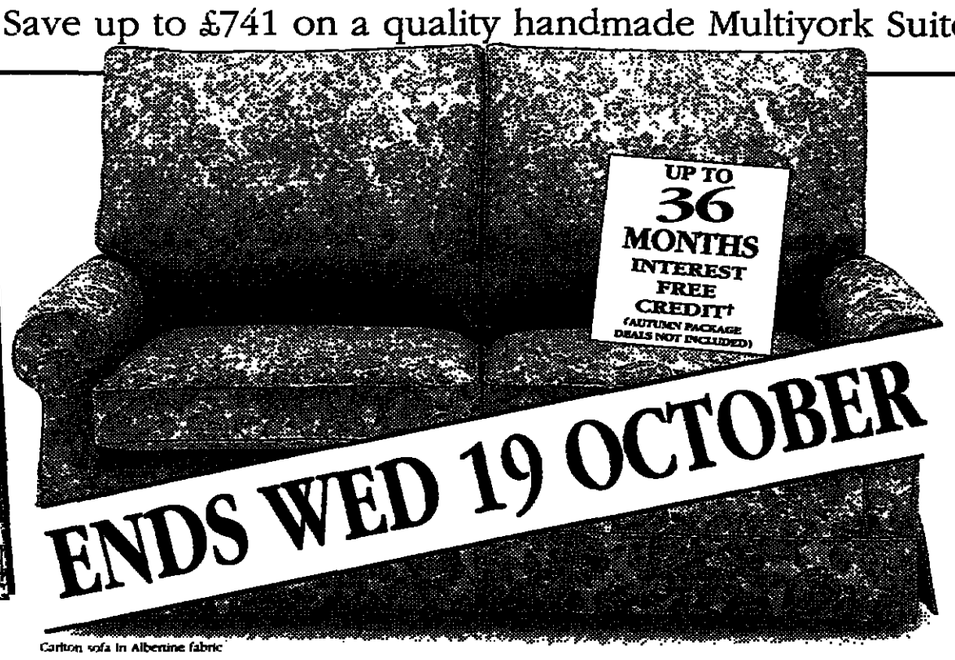
Nine people who put a banner on the roof of the home of John MacGregor, a former Transport Secretary, in a M11 protest were cleared of disorderly conduct yesterday by Haringey magistrates in London, who said there was no evidence that anyone was disturbed. The nine were awarded their costs and expenses out of public funds.

300 schools go on show

Britain's largest independent education show opens today at Olympia 2 in west London. Up to 8,000 people are expected to attend the three-day event, at which more than 300 schools are exhibiting. Independent Education '94 is sponsored by Times Newspapers and the Independent Schools Information Service.

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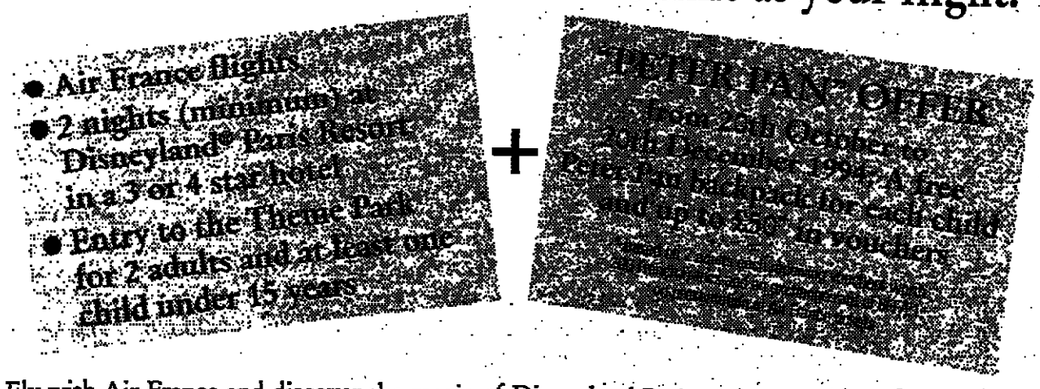
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AIR FRANCE

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Police blame professional killers for murder of car dealer

BY LIN JENKINS

A MAN walking his dog was shot dead yesterday by two professional killers in what police described as a carefully-planned attack.

Robert Magill, 44, died after being shot in the head and face as he crossed a road from the wood where he had taken his Weimaraner dog for its morning run. Police believe the killers were hitmen who lay in wait for their victim and escaped down the M25 a few hundred yards away.

Detectives declined to speculate on a motive but said they were following a particular line of inquiry. Police sources said last night that the victim had been investigated some years ago.

Mr Magill, a car dealer, was shot at 8.10am and died within seconds. Two men were seen running along a woodland path towards the M25 near junction 18. The murdered man had been dressed casually and it appeared that he did not see the gunmen.

Mr Magill's home, where he lived with his wife, Elaine, his son, Dustin, who is at university, and teenage daughter Tanya, is less than half a mile down Valley Road in Rickmansworth, Hertfordshire, where he was shot.

The bungalow home, formerly a Second World War concrete munitions store, has extensive security measures and had been nicknamed Fort Knox by neighbours. It is hidden amid mature trees behind a six-foot wooden fence erected 18 months ago when the family moved in. A Union flag flew above the house yesterday.

Inspector Ian Noble of Hertfordshire Police declined to give details of weapons used or the number of shots fired. One witness said he heard two shots but others said there were four or more.

Mr Magill's body was examined by Dr F. Patel, a Home Office pathologist, before being removed to Watford General Hospital for a post-mortem examination yesterday afternoon.

According to friends, Mr Magill had put his home on the market a few weeks ago for £180,000. Most houses in the road, distinguished by its beech and ash trees, fetch over £200,000. After the shooting, armed police went to the house and removed papers thought to relate to his personal and professional affairs.

Police later returned the dog to the house. Mrs Magill was being comforted by relatives.

Less than a mile away in the Black Horse public house, on the far side of the motorway, regulars recalled Mr Magill as an affable man with an attractive wife. Jan Roberts, the landlady, said: "He was a likeable, amiable chap. We used to see him in here with his wife and his dog."

Sue Hughes, one of Mr Magill's neighbours, said: "We are all very shocked that someone has been murdered in this area. The man obviously had a lot of money. We could not see the sense in him spending so much on the house, which was a converted munitions store. It's like Fort Knox. They obviously spent a lot of money putting up fences and cameras.

"I would see him every day walking the dog. He would be almost marching and would be very alert, looking around him. He would never speak and always seemed to be looking around."

Georgina Green, who lives near by, said the area was sought after and considered tranquil apart from the background noise of the motorway. "The neighbourhood watch material details the burglaries but that is the only crime we get around here."



Police officers looking for evidence at the place where Robert Magill was shot dead yesterday

SIMON WALKER



Brian Sheridan, aged 24, left, the latest member of his family to join the Bar, with his brothers Maurice, 33, Norman, 36, and Francis, 37

Brothers in law welcome fourth recruit to the Bar

BY FRANCES GIBB
LEGAL CORRESPONDENT

A YOUNG barrister last night joined three barrister-brothers to become the fourth in his family to take up the wig and gown.

Brian Sheridan, 24, who is a member of a commercial set of chambers in the Inner Temple, is following in the footsteps of Francis, 37, who practises criminal law; Norman, 36, who practises common law and environmental law; and Maurice, 33, who specialises in European Community law. The four are part of a remarkable family of nine successful children. Claire, 39, and Mark, 30, are teachers; Siobhan, 34, runs her own skiing and adventure-holiday equipment business; John, 31, is a research microbiologist; and Raymond, 25, is a doctor. As far as they know, the Sheridan family had no ancestors in the legal profession: their father is a retired career civil servant and their mother worked as a hospital matron and taught nursing before having children.

Maurice said: "We all chose law quite independently." The children were brought up mainly in St Leonards, East Sussex, where all the boys attended William Parker School, once a grammar, now a comprehensive.

The secret of the family's success, he added, was "a very settled home atmosphere. We went to a very good school, and there were always lots of books around at home. We always discussed things a lot — and still do."

Calls to the Bar, page 22

Doctor 'chopped up wife in shed'

FROM THE PRESS ASSOCIATION

A DOCTOR butchered his wife in a garden shed and disposed of her body days before he planned to move in with his lover, Newcastle Crown Court was told yesterday.

Hassan Shatanawi, 46, went to extraordinary lengths to cover his tracks but was caught by painstaking forensic detective work, it was alleged. He went on trial for the murder of Laura May Shatanawi yesterday, even though her body has never been found.

The jury was told that Mr Shatanawi, who gave up medicine for property development, laid elaborate plans to kill his 36-year-old English wife who, he claimed, no longer shared his bed. Two days afterwards he promised Angela Pounder, the mother of his illegitimate son Matthew, 4, that he would start a new life with them at her home in Hartlepool, Cleveland.

The court was told that Jordanian-born Mr Shatanawi rented an allotment a few miles from his home and had a £250 shed built on it. A week after his wife, a travel clerk, disappeared he paid a workman £10 to dismantle and destroy the shed.

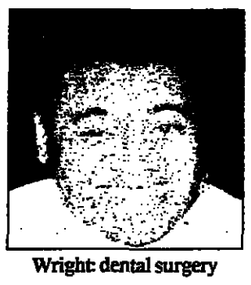
But the workman sold it to a neighbour and police later found hairs and bloodstains. Tests on these led to a DNA-match with the missing woman.

Mr Shatanawi denies murdering Laura May, the mother of his eight-year-old son, Rashid, on June 15 last year.

Franz Muller, QC, for the prosecution, said Mr Shatanawi used a chisel to remove blood-stained sections of the shed floor but failed to remove traces that seeped between gaps in the floorboards. He explained cuts to his hands by saying he had injured himself while pruning trees with a chainsaw.

Mr Shatanawi told his wife's family and friends that she was on holiday or working abroad. But he was eventually forced to report that she was missing three weeks after she disappeared. He later gave his wife's fake Rolex watch to Miss Pounder.

The trial continues.



Wright: dental surgery

Doctor on bank trip left patient

AN ANAESTHETIST left a patient in the recovery room for 20 minutes to make a trip to the bank and returned to find the man was dying, an inquest heard yesterday.

Vassell Wright, 27, a television engineer had an operation to remove three wisdom teeth at Ashford General Hospital, west London, and was left unattended, but for a nurse, in clear breach of hospital guidelines.

Michael Burgess, the Surrey coroner sitting in Chertsey, recorded a verdict of accidental death. He said: "There was apparently a clear lack of care in the hospital while he was in the care of the consultant anaesthetist."

Navy attaché tells of spying mission

BY A CORRESPONDENT

A FORMER naval attaché accused of charging false expenses took his wife and three adult children to a Chinese holiday resort as cover for a spying mission, he told a court martial yesterday.

Captain Allan Armstrong, 53, said in Portsmouth he had gone to the resort with his wife and children as part of his duties to gather intelligence.

He said his children had stayed in a room which he had taken to help with his official duties. He denied taking the room at the crown's expense.

Captain Armstrong, now retired, said: "It was an intelligence gathering tour. In my training it was emphasised that one should minimise the risk as much as possible.

"It was obviously more efficient to travel with one's wife and children than to travel as a western naval attaché. I haven't claimed for anything for my children. I took the second room for my duties and my children did stay there. It was paid for by the Crown. I was expending funds to minimise risk."

Captain Armstrong had told colleagues in Peking before he went that a number of members of the Chinese political hierarchy were in the resort at the time. He said that in attaché training at Ashford, Kent, he had been told to carry out three major activities. They were general representation duties, defence sales and gathering intelligence.

He said: "We were told to travel, travel and travel again."

Captain Armstrong is also accused of claiming subsistence for his wife during a resettlement course in Hong Kong. Lieutenant Commander Nick Hawkins, for the prosecution, said: "You were playing Robin Hood in robbing the Crown's purse just to make things right for your wife for the hardship of being in China."

The former Fleet Air Arm pilot, who lives in Cornwall, denies two charges of obtaining money by deception, two of attempting to obtain money by deception and one charge of theft. The total amount claimed was about £4,000.

The case continues.

Plagiarist stripped of degree as third case emerges

BY BEN PRESTON
EDUCATION CORRESPONDENT

A THIRD case of plagiarism in six months emerged last night at Oxford University.

Dr Judith Pallot, the senior proctor, held an inquiry in the summer after allegations were made about the academic work of an unnamed student who was then disciplined. The case became known as Thomas Anthony Sanders, formerly at Westminster College, was formally stripped of a Master of Theology degree for copying part of his thesis from two other students' theses submitted at two unnamed universities in 1984 and 1986.

Gary Hughes, a postgraduate at Trinity College from 1982-86, had a philosophy doctorate withdrawn in April for plagiarising a text first published 18 years ago. The only other Oxford student "degraded" this century was Athanassios Vamvoukos, a philosophy postgraduate at Wolfson College until 1982. He was stripped of his doctorate in 1990.

An Oxford spokesman said the latest case had been "picked up" this summer and thoroughly investigated. The student was found to have copied part of an essay in coursework that counted towards a degree. He said: "The student was read the riot act and received severe warnings but was allowed to continue on the course."

At Oxford two academics are appointed to serve as proctors each year, chosen from colleges on a rotating basis. Their job is to ensure examinations are fairly conducted and investigate allegations of cheating. They also hear appeals from students.

Dr Kenneth Wilson, principal at Westminster College, said: "Matters like this have to be taken seriously. It's absolutely essential for the future of academic life. Plagiarism is climbing on the back of other people."

Colwyn Williamson, co-ordinator of the Council for Academic Freedom and Academic Standards, a lecturer in philosophy at Swansea University, said plagiarism was an increasingly popular sport while the trend in universities was towards greater secrecy and less accountability.

He said: "If universities are going to tackle the problem then they must first openly acknowledge that they have a problem." Dr Williamson was one of three academics suspended by his university after a dispute over plagiarism and standards in the philosophy department. He was reinstated after an inquiry.

☐ *Readers' views on this and other educational issues can be aired in the education forum of The Times's new on-line service. Membership details from UK Delphi (tel: 071 757 7080) or by e-mail from ukservice@delphi.com.*

Discovery of cult leader's body sparks search for missing millions

BY BILL FROST

CONFIRMATION last night that Luc Jouret, co-founder of the Order of the Solar Temple, died with his followers in Switzerland has left police on three continents struggling to discover where the sect had hidden funds thought to total £60 million.

The order has substantial sums tied up in property in Switzerland, France and Canada. In addition cult members are believed to have been engaged in illicit international arms sales and money laundering for "organised crime families". The Swiss authorities have frozen bank accounts held by some sect members and asked their counterparts in Australia to do the same.

The Swiss weekly newspaper, *L'Hebdo*, claimed that some £60 million had been transferred to bank accounts in Sydney held by the secretary of Joseph di Mambro, the cult's 70-year-old co-founder and financial organiser.

Rob Gildere, a Sydney police spokesman, said yesterday that several hundred thousand Australian dollars had been located so far in city bank accounts held by members of the Order of the Solar Temple. However, he said there was no evidence yet that "a huge fortune had been deposited".

Formal identification of *Jouret's body among the 25* charred corpses found in a chalet in the Swiss village of Granges-sur-Salvan has deprived detectives investigating the mass killings of their prime suspect. Before yesterday's statement by police in Geneva, Jouret, 46, was thought to have carried out the killings *and then fled, possibly to Australia.*

Swiss police would not reveal Jouret's cause of death. "All I can confirm is that Luc Jouret and Elie di Mambro have been formally identified among the victims in the Cheiry farmhouse had been shot in the head at point-blank range. The murder weapon, a .22 pistol fitted with a silencer, *was found in one of the chalets at* Granges, a 90-minute drive away.

There had reportedly been a recent and bitter split, between Canadian and Swiss branches of the cult, and in-fighting between its leaders, allegedly involved in a multimillion-dollar money laundering and arms dealing. Jouret was charged last year with weapons possession and conspiracy in Canada. However, Swiss police checks on him at the time revealed nothing suspicious.

In yet another bizarre twist to *what seems to be a case of both mass murder and suicide, the wife and son of a French Olympic skiing champion said yesterday* they had narrowly escaped dying with other members of the cult last week.

Edith and Patrick Vuarnet, wife and son of Jean Vuarnet who won the downhill gold medal at the 1960 Winter Olympics, told the French weekly newspaper *L'Express* that they were leading members of the order. "My mother and I still wonder why we were not called [to the meeting]," said M Vuarnet, adding that he still feared for his life.



Luc Jouret: body found among dead in Granges

R.E.M. & PRESLEY & JETHRO TULL & LIZ PHAIR

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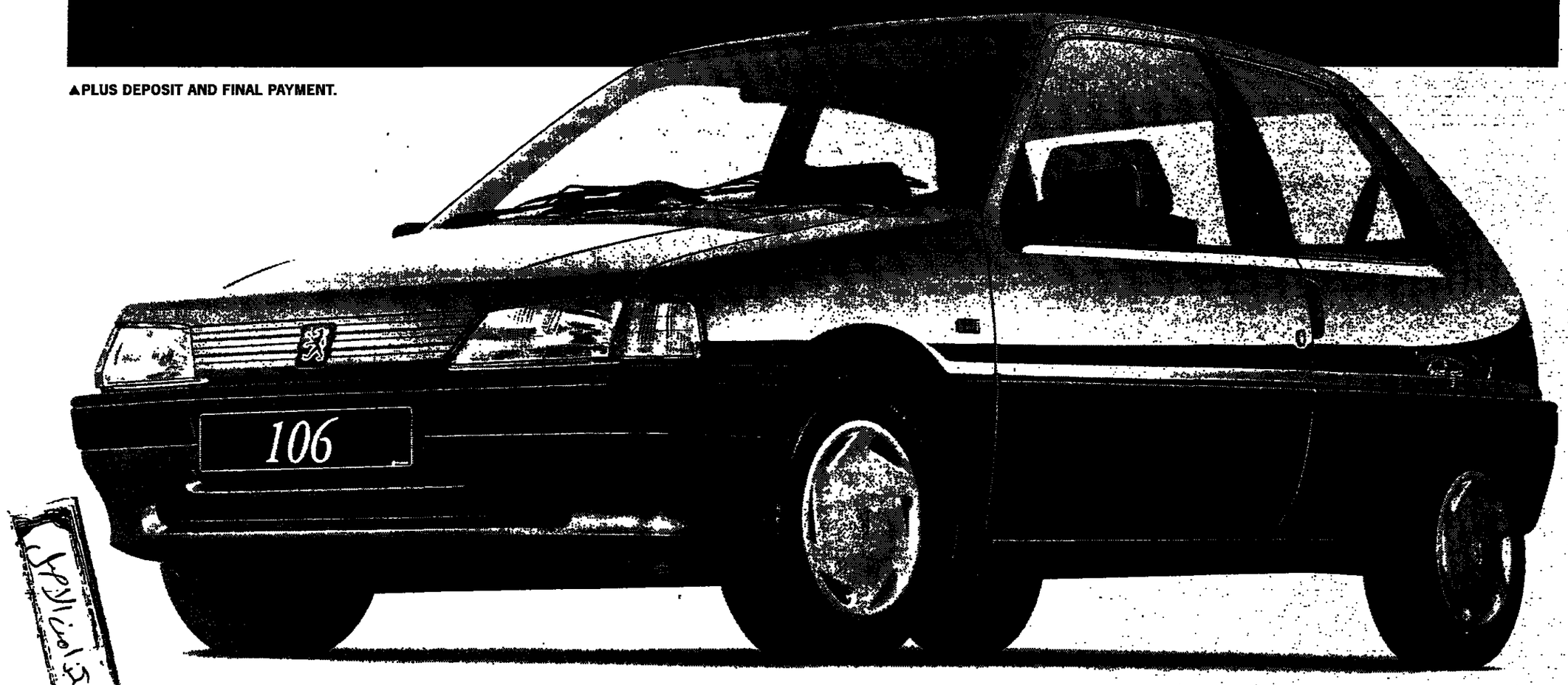


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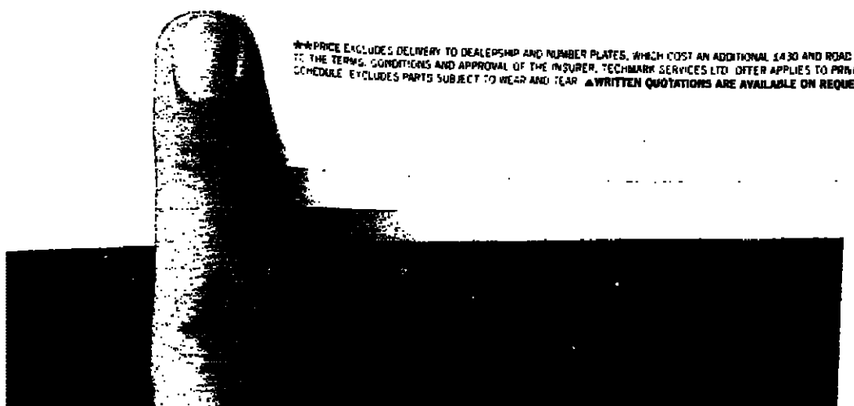
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'She is too small to be nervous. The alarm and concern has been to us. It was terrifying'

Two-year-old saved by pioneering heart operation

By Gillian Bowditch, Scotland Correspondent

A GIRL aged two has become the youngest person in Europe to receive a life-saving defibrillator heart implant.

Doctors at the Royal Hospital for Sick Children, Glasgow, said yesterday that Caroline Donnelly, who has a rare condition causing her heart to beat dangerously fast, had recovered after the operation last month by Jim Pollock, consultant cardiac surgeon.

Caroline suffers from ventricular tachycardia: her heart can start beating so quickly that it fails to pump her blood. A slight fright triggers her condition. Twice, her life has been saved when she was revived immediately after losing consciousness.

The operation involved implanting the Medtronic Jewel, a £17,000 device that monitors her heart and when necessary shocks it into a normal rhythm. The device, placed in her abdomen, is about the size of a small bar of soap.

Caroline's father Richard, a researcher in clinical pharmacology at another Glasgow hospital, said the family had been in California at the time of Caroline's first "heart attack" in June 1993. A hosepipe filling a paddling pool disconnected and gave Caroline a fright. She was revived by American paramedics.

A year later, back in Scotland, Caroline collapsed after being startled by a lawnmower engine and was again brought back to life.

Caroline was admitted to the Royal Hospital for Sick Children and Dr Alan Houston, a consultant paediatric cardiologist, began hunting for a defibrillator small enough for an implant.

He tracked down the Medtronic Jewel in America. The device has a sensor to detect an abnormally rapid heart rate and resets it by delivering an electric shock through two pads on either side of the heart.

Dr Houston said: "Caroline should have a normal life expectancy. The prognosis would seem good. The surgery was not a problem and the pads were placed at a short distance from the heart to allow it to develop naturally."

Dr Donnelly says Caroline can now lead a normal life. "She is too small to be nervous about what has happened. The alarm and concern has been to us. It was terrifying."



Jim Pollock, the surgeon, with a Medtronic Jewel

TOM KIDD



Caroline Donnelly, 2, who has fully recovered from her heart operation, with her mother Sheila yesterday

Laser surgery cuts risk of hysterectomy

By Jeremy Laurance
Health Services Correspondent

A SIMPLE surgical procedure could replace hysterectomy for thousands of women who are having their wombs removed unnecessarily because of gynaecological problems. The procedure, called endometrial ablation, involves removing only the lining of the womb, and is quicker, simpler and safer than hysterectomy, doctors said.

One in five women undergoes a hysterectomy in Britain, an operation requiring more than a week in hospital and up to three months off work. Removing the lining involves a stay in hospital of less than three days and patients are fully recovered in up to four weeks.

Doctors in Aberdeen compared 200 women who had either hysterectomy or the simpler procedure to treat heavy menstruation. Most patients were satisfied with their treatment, but those who had the simpler procedure suffered less pain, spent less time in hospital and had fewer complications.

"Women should be offered the choice," said Dr Sheena Pimlon, research fellow at Aberdeen Royal Infirmary and chief author of the study published in the *British Medical Journal*. "Most women said it feels the same as a D&C [taking a sample of the lining of the womb] and is much less uncomfortable than a sterilisation." The operation is performed using a laser and in 20 per cent of cases a second operation is necessary.

☐ Parents can help to avert the threat of a future cancer epidemic by doing more to foster healthy lifestyles and diets in their children, specialists said yesterday. At least 75 per cent of cancers in Britain would be preventable if the health message was put across early in life, said Professor Gordon McVie, scientific director at the Cancer Research Fund.

Gamekeeper turned poacher

A SCOTTISH water bailiff who helped to catch hundreds of poachers was sacked yesterday after being convicted of poaching.

Ian Baird, 44, was dismissed from his job as superintendent of the Forth District Salmon Fishery Board after being fined £300 for illegally shooting deer. He will also have to give up the tied cottage which came with his £10,000 a year job.

Stirling Sheriff Court was told how Baird and Alistair Hay, a part-time bailiff, were caught shooting on a farm without permission late at night. David Thow, the farmer, said he heard rifle shots and found the two men near the carcasses of a doe and its fawn. Mr Thow said: "The adult deer had a hole the size of a plate in its belly." He found the calf dead yards from its mother with its back leg hanging off.

Baird, of Doune, Central, and Hay, of Airth, who both denied killing the deer illegally, claimed they shot the animals on neighbouring land, where they had permission, but that the animals staggered on to Mr Thow's land before dying.

Alistair Bruce, a vet, told the court that the animals' injuries proved that they would have died where they were shot.

Sheriff William Reid ordered Baird's rifle and ammunition to be confiscated. Hay, an ICI engineer, was fined £450.

NEWS IN BRIEF

Parents remanded in fatal fire case

The parents of a boy who died after a fire at his home appeared before Leeds magistrates accused of manslaughter. Jim Cunningham, 20 months, died on Wednesday, 10 days after the fire in Seacroft, Leeds.

Michael Cunningham, 25, and Amanda McKenna, 21, were also charged with inflicting grievous bodily harm on their other son Billy, 6 months, and of arson. They were remanded in custody until October 20.

Nurse returns

Pat Cooksley, the ward sister dismissed by Plymouth Hospitals NHS Trust for failing to obtain a doctor's signature on a repeat prescription, is to be reinstated. Sister Cooksley, 52, had been supported by public protests.

Détente Duke

The Duke of York's trip to Argentina "to promote the spirit of reconciliation" will be from November 15 to 20. He will meet President Menem during the first official royal visit since the Falklands War, in which the Duke served.

Show goes on

Six people were detained in hospital after a stand collapsed at Earls Court arena before a Pink Floyd concert on Wednesday. The performance was rescheduled for Monday but last night's went ahead.

Spanish fries

Harry Ramsden's, the fish and chip company, is to open a restaurant in the Spanish resort of Benidorm next year. The chain has 11 branches in Britain, one in Hong Kong and one opening in Singapore.

£3m egg sale

The Winter Egg, filled with 3,000 diamonds and made by Fabergé for Tsar Nicholas II, is expected to sell for £3 million at Christie's next month.



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TV watchdog issues warning on adverts for slimming aids

BY ALEXANDRA FREAN, MEDIA CORRESPONDENT

TOUGH draft guidelines on advertisements for confectionery, food and slimming products were published yesterday by television watchdogs, prompted by concern about commercials that make dubious health claims.

The rules would ban advertisements showing people eating two or three confectionery bars at one sitting or eating a whole box of chocolates. Manufacturers of slimming products would also be barred from directing their commercials at children and adolescents and from using models or actors aged under 25.

The Independent Television Commission said its proposals were aimed at contributing to the progress towards national dietary improvement, particularly among children. Its aim is to outlaw advertisements that encourage excessive consumption of any food, but the emphasis is on sweets and snacks.

In a veiled reference to an advertisement for chocolate bars showing the comedian Harry Enfield in a supermarket, the guidelines state: "While reference to supermarket multi-packs would be acceptable, filling a trolley with very large quantities of confectionery would not."

Advertisements which suggest that sweets can be substituted for balanced meals or which encourage children to eat frequently throughout the day would also be outlawed.

The draft rules are a response to the Government's 1992 White Paper, *The Health of the Nation*, which set specific dietary and nutrition targets for achievement by 2005. They are also a response to a recent poll conducted by MORI for the National Food Alliance (NFA), which showed that 75 per cent of parents believe advertising encourages their children to eat an unhealthy diet.

Sue Dibb, project officer with the NFA, estimated that £73 million a year is spent on sweets advertisements and £22 million on those for fatty snacks such as crisps. She said the guidelines did not go far enough. "One of our continuing concerns is slogans such as 'A Mars a day helps you work, rest and play', which appear to associate sugary foods with fitness."

Bob Eagle, of Mars, said the NFA was misguided. They had no evidence "that controlling advertisements improves the health of the nation or that health is affected by current levels of confectionery consumption."

Frank Willis, director of advertising and sponsorship at the ITC, said it was particularly concerned about advertisements for slimming products. Under the new guidelines these should not be shown during children's programmes or soap operas that had a high proportion of young viewers.

"The causes of anorexia and eating disorders are much more complex than advertisements. But there is concern about a current climate in which children could actively be encouraged to lose weight and get slimmer. On a safety first principle we would like to avoid these."

CHRISTOPHER GOMERSALL/RSPB



Henry Smith, below, who allegedly prevented Edna the golden eagle from spreading her wings while the bird was caged at his home



Market trader denies cruelty to golden eagle

A GOLDEN eagle named Edna was kept in a filthy cage surrounded by dead chicks in the garden of an Essex market trader's home, magistrates in Chelmsford were told yesterday.

The cage was so small that the young female eagle could not spread her six-foot wings. She also had an injured wing and beak and was covered in lice when she was rescued by police in a dawn raid on the home of Henry Smith in East Hanningfield. Officers from the Royal Society for the Protection of Birds, who helped in the rescue, believe that Edna is the first illegally held golden eagle to be recovered in England for ten years.

The only known pair in the wild in England are kept under guard in the Lake District. Birds imported under licence from the Continent fetch as much as £5,000 each. Mr Smith, 41, who faces a fine of up to £5,000 under the Wildlife and Countryside Act, denies illegally possessing Edna, keeping her in a cage that was too small, and cruelty.

Fiona Hardman, for the prosecution, said: "The bird had become so used to captivity that she cannot be released back into the wild."

The case will resume next Thursday.

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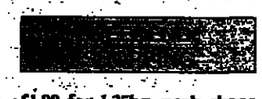
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Fish and fruit offer a healthy autumn

A WIDE range of white fish is available this weekend (Georgina Harrington writes). The best flat-fish buy is skate from about £2.80 a lb. English Bramley apples are 30-65p a lb and English conference pears 30-55p a lb. Advertised best buys include: Marks and Spencer: haddock in butter £3.49, 6 muffins 55p. Sainsbury: British pork sausages 85p a lb, raspberry pavlova £1.69. Asda: beef rump £2.98 a lb, 6 Kiwi fruits 69p. Safeway: rib of beef £1.98 a lb. Sturminster farms Cheddar £2.29 a lb. Gateway/Somerfield: Cherry Valley frozen whole duckling £3.75 for 1.8kg. Liebfrauenmilch £2.19 for 75cl. Harrods: cold butter fish £4.55 per ¼lb, Saiers cheese £5.08 a lb. Co-op: Findus lasagne 99p, 4 thick, creamy yoghurts 82p. Budgens: Bernard Matthews turkey leg



£1.99 for 1.35kg, pork chops £1.89 a lb. Waitrose: pork boneless shoulder roast £1.49 a lb, Napolean grapes 49p a lb. Tesco: unsmoked rindless back bacon £1.59 a lb, satsumas 55p a lb.

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Dealer West — East-West vul

	♠1042 ♥Q105 ♦QJ1073 ♣KQ	
♠KQJ65 ♥K96 ♦K8 ♣842		♠83 ♥87432 ♦952 ♣765
	♠A97 ♥AJ ♦A64 ♣AJ1093	

BY JOHN GRAHAM

West opens one spade and South eventually plays in three no trumps. Spades are led from the top and South wins the third round. Five rounds of clubs follow, declarer coming down to two hearts and three diamonds in each hand.

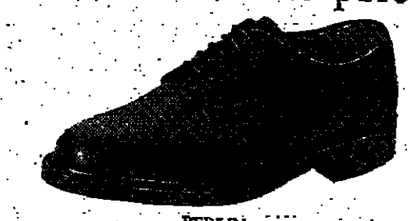
During this process, there is a temptation for declarer to watch the discards like a hawk, desperately counting each suit and building up a picture of defenders' hands. This is an excellent habit, but it taxes the brain and is not always necessary.

West is known to have started with five spades and must be presumed to hold both red kings; if he opens a vulnerable spade on K-Q-J-x-x and an unsupported side king, North-South will make a handy profit in the long run.

All declarer has to do is project himself forward to the 5-card position and keep an eye out for spade discards. If West has *not* thrown a spade, one of his kings will be unguarded; if he follows low to the first ace declarer plays at the ninth trick, the other ace will drop the king. And if West *has* thrown a spade, declarer plays ace and another diamond. West may take his king and his 13th spade, but his last two cards will be red losers.

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Message from a tree-lined Belfast park: Let everyone relax. The guns have stopped thundering

Churchman's role in ceasefire wins Dublin's praises

BY NICHOLAS WATT, IRELAND CORRESPONDENT

A QUIETLY spoken Presbyterian minister from East Belfast has been one of the pivotal figures in the tortuous and secret discussions with loyalist paramilitaries which led to the midnight ceasefire.

The Rev Roy Magee, 63, has spent the last four years trying to persuade them that their best interests would be served by laying down their arms.

The minister, who won the praise of Albert Reynolds, the Irish Prime Minister, in the Dáil yesterday, said he was thrilled by the loyalists' decision, which he attributed to John Major's assurance that the constitutional position of Northern Ireland was under no threat.

Mr Magee, who was at the loyalists' press conference yesterday, put his success down to the trust he built up with the Ulster Defence Association (UDA) and the Ulster Volunteer Force (UVF) from the early days of the Troubles in the late 1960s. Speaking outside Fernhill House in north Belfast, which was the headquarters of the original UVF in 1912, he said: "My talks began many years ago when the groups were *bona fide* community organisations. I built up a trust with them. When they got into murder I thought I could use that trust to persuade them to come away from violence."

The minister said that he stepped up his talks four years ago when the loyalists became more active. "There were dark times but I have always been in the business of hope," Mr Magee said.

When the Irish government launched its peace initiative last year, Mr Reynolds turned to Mr Magee to act as an intermediary with the paramilitaries. The minister met one of Mr Reynolds's advisers in Belfast and met the Irish Prime Minister in Dublin late last year.

He said: "I saw it as my duty to speak to him and to relay to him the fears of the loyalist paramilitaries." Mr Magee told the Taoiseach that the loyalists were examining a bill of rights to protect freedom of religion and the right to hold political aspirations. Loyalists were surprised when Mr Reynolds incorporated this into the Downing Street declaration.

Mr Magee also played a central role earlier this week when he persuaded the North-



Magee: built up a trust with loyalists

ern Ireland Office to allow loyalist leaders to meet paramilitaries at the Maze prison near Belfast on Monday. He said that this was one of the most important factors behind the ceasefire.

The truce was announced yesterday by Gusty Spence, the grand old man of loyalism. Mr Spence, 61, who read the statement by the Combined Loyalist Military Command to a packed press conference, was one of the founders of the modern day UVF in 1966. He strode out of yesterday's conference and, as television cameramen followed him round a park outside Fernhill House, he declared: "Let everyone relax. The guns have stopped thundering."

Mr Spence, who is revered in militant loyalist circles, was sentenced to 20 years in prison in 1966 for shooting a young Roman Catholic barman at a pub in the Shankill area of Belfast. He was released in 1983 when he was said to be in poor health. Since his release he has been involved in community work.

Two younger loyalist leaders were the other main figures at yesterday's press conference. David Ervine, 41, the spokesman for the Progressive Unionist Party, which has links with the UVF, has built up a reputation as a slick advocate of loyalism in recent months. Mr Ervine, from East Belfast, who was convicted of a terrorist offence in the 1970s, said within days of the IRA ceasefire that "history could be round the corner" if loyalists were assured of their place in the United Kingdom. At the press conference yesterday he praised Mr Major for winning the confidence of Unionists.

Gary McMichael, the 25-year-old son of a murdered UDA commander, spoke at the press conference for the Ulster Democratic Party. Mr McMichael, who was 19 when his father John was killed by an IRA booby-trap bomb hidden under his car, has been less optimistic in recent weeks about the chances of a loyalist ceasefire. Mr McMichael, a councillor in Lisburn, Co Antrim, said last month that loyalists were likely to continue to attack the Republic after Mr Reynolds embraced Mr Adams so quickly after the IRA ceasefire.

Loyalist ceasefire, page 1



David Ervine, the spokesman for the Progressive Unionist Party, foresaw "history round the corner" after the IRA ceasefire was announced

THE LOYALISTS

- The Ulster Volunteer Force was revived in 1966 to oppose what its leaders saw as mounting republican violence. The UVF was originally founded in 1912 to oppose Irish Home Rule.
- The Ulster Defence Association, which was founded in 1971, carries out its attacks under the name of the Ulster Freedom Fighters. It has been more militant and less predictable than the UVF.
- The Red Hand Commando, which was founded in 1972, is the smallest loyalist paramilitary group. It is believed to have links with the UVF.
- The Progressive Unionist Party, which was started on the Shankill Road in Belfast in 1978, is supported by members of the UVF. David Ervine, the party's spokesman, was convicted of a terrorist offence in the 1970s.
- The Ulster Democratic Party, which was founded in 1989, has links with the UDA. Its most prominent member is Gary McMichael, a councillor in Lisburn, Co Antrim.
- The Ulster Unionist Party is the largest in the Province with nine MPs. It is led by James Molyneaux, who has built a close working relationship with John Major.
- The Democratic Unionist Party was founded in 1971 by the Rev Ian Paisley. It has three MPs and rejected the Downing Street declaration before it was published.
- The Popular Unionist Party was founded in 1980 by Sir James Kilfedder, its only MP. He is chairman of the House of Commons Northern Ireland Select Committee.

Gunmen claimed more victims than the IRA

BY NICHOLAS WATT

LOYALIST paramilitaries killed more people than the IRA over the past two years as they launched some of their most brutal attacks in the 25-year history of the Troubles.

The Ulster Volunteer Force and the Ulster Defence Association, the two main loyalist terrorist groups, have murdered teenagers and elderly people in their campaign against the so called "pan-nationalist front".

In October last year gunmen from the Ulster Freedom Fighters, the military wing of the UDA, murdered six Roman Catholics and a Protestant when they opened fire in the Rising Sun in Greysteel, Co Londonderry. As the Anglo-Irish peace initiative raised hopes that the Troubles were entering their final phase, two masked gunmen from the UVF burst into O'Toole's bar in Loughinisland, Co Down, on June 18 and sprayed it with automatic fire, murdering six Catholic men. The terrorists said last year that they would attack the SDLP, Sinn Fein and the Irish Government as punishment for trying to coerce Unionists into a united Ireland.

The ceasefire announcement yesterday came after one of the most intense debates among loyalist paramilitaries after the IRA declared its truce. The terrorists were acutely aware that they would hand the IRA a propaganda victory if they maintained their campaign. They also saw the political credibility gained by Gerry Adams since the ceasefire, and realised that if they too declared a truce doors would open in Dublin, Washington and Belfast.

However, the loyalists were initially reluctant to end their campaign because they had scores to settle with the IRA and because they were worried that the Government had reached a secret deal with republicans.

It is a tribute to John Major's determination to win the confidence of Unionists that the loyalists have now announced their ceasefire.

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Footballers agree out-of-court settlement and call for compensation fund to avoid legal actions

PHOTOGRAPHS: SIMON WALKER



John Fashanu: defending his "usual skilful play"

John Fashanu to pay £70,000 for tackle that ended a career

BY RICHARD DUCE

JOHN Fashanu, the footballer whose physical approach to the game earned him the name "Fash the Bash", said yesterday he would not change his style after agreeing to pay £70,000 to an opponent for causing an injury that ended his career.

The award to John O'Neill, the former Northern Ireland international, was made in an out-of-court settlement without any admission of liability by Fashanu, who is also co-presenter of the *Gladiators* television programme.

O'Neill had been seeking High Court damages of £150,000 for negligence against Fashanu, but on the third day of the case accepted £70,000 as a full and final settlement of his claim. It is believed that the award is made up of a £20,000 compensation award and £50,000 towards O'Neill's costs, which are expected to exceed £100,000.

The money will be paid by the insurers for Wimbledon Football Club, for whom Fashanu was playing at the time of the incident with O'Neill in December 1987. The insurers will also meet Fashanu's legal costs.

O'Neill, 36, who was making his debut for Norwich City after transferring from Queen's Park Rangers at the time of the incident, said after the settlement that he would not comment on whether he believed it to be fair.

A condition of the award was that O'Neill withdraw his allegation of assault against Fashanu, 31, who now plays for Aston Villa. However, O'Neill said he still stood by the evidence he gave in court in which he said: "I feel that he intended to go in and hurt me. Whether he intended to cause me serious injury only he will know."

O'Neill, who has a degree in economics and accountancy and now runs a wine and spirits business in Londonderry, said afterwards: "I am not sorry I brought the action. I have no comment to make about John Fashanu."

Fashanu said afterwards: "I'm very happy with the result. I understand John O'Neill's position and if I had been in his position I might have done the same. There was no malice here."

He said the incident at Wimbledon's former Plough Lane ground would not change his approach. "I have been in the game for 17 years and it's been no problem. I will certainly not be changing my usual skilful play." Both Fashanu and O'Neill agreed that the Professional Footballers' Association should think about setting up a compensation fund for players whose careers were ended by injury rather than be forced to bring expensive legal actions.

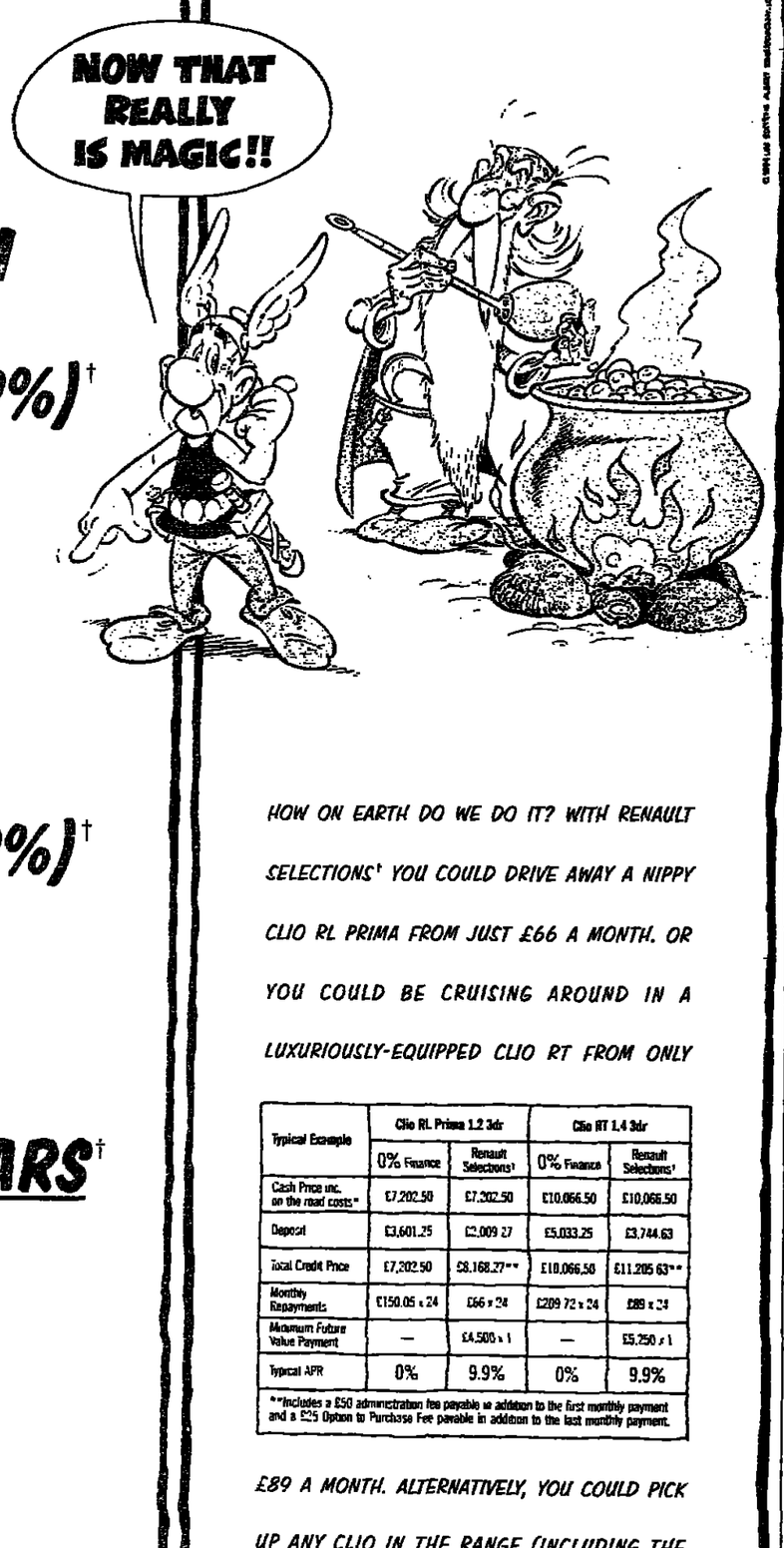
During evidence in the case Mr Justice Collins heard witnesses describe Fashanu's tackle as "over the top". Billy Bingham, the former Northern Ireland manager, went as far as as saying it was both wicked and venomous. O'Neill was stretchered from the pitch with injuries to ligaments in his right knee.

However, any suggestion of assault was specifically withdrawn under yesterday's settlement which was made before Fashanu had the chance to defend himself in the witness box.

John Smith, the solicitor for Fashanu, said afterwards: "While John Fashanu feels sorry for John O'Neill, he has always felt he was not responsible for the injury. Until the football authorities and the PFA get together and set up a compensation fund, you will still get actions like this."



John O'Neill, with his wife Marie yesterday, now runs a wine business



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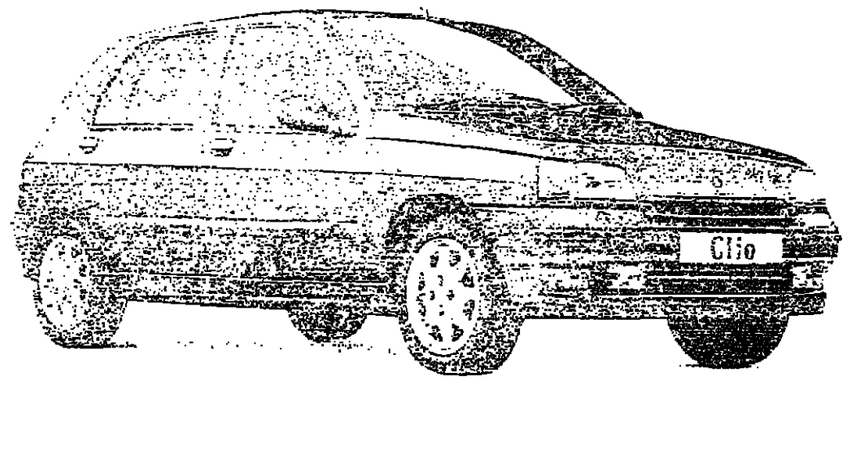
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KEENE on CHESS

BY RAYMOND KEENE
CHESS CORRESPONDENT

Agnos leads

The international master Demetrios Agnos retained his lead in the Staunton memorial tournament at the Burlington Cafe in Chiswick House grounds, west London, after an eighth round draw with Chris Dunworth. Neil McDonald beat Andrew Whiteley. Leading scores: Agnos 6.5; McDonald, Dunworth 6.

Scintillating game

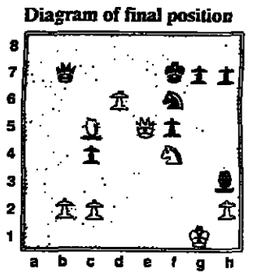
The most scintillating eighth round game was between Olesen and O'Shaughnessy. White used a variation against Black's Sicilian Defence which Nigel Short popularised last year in his world title clash against Garry Kasparov. White decided the game in his favour by a neat sequence commencing with 33 Nd5.

White: Olesen
Black: O'Shaughnessy
Staunton Memorial, 1994

Sicilian Defence

1	e4	c5
2	Nf3	d6
3	d4	cxd4
4	Nxd4	Nf6
5	Nc3	a6
6	Bc4	e6
7	Bb3	Nbd7
8	f4	Nc5
9	e5	dxe5
10	fxe5	Nxb3
11	axb3	Bc5
12	Ndb5	Nd7
13	Nd6+	Bxd6
14	exd6	0-0
15	0-0	b5
16	Qf3	Rb8
17	Qg3	f5
18	Bg5	Qb6+
19	Kh1	Nf6
20	Rad1	Bd7
21	b4	Rbc8
22	Be3	Qb7
23	Bc5	a5
24	Rd4	axb4
25	Bxb4	Rc4
26	Rxc4	bxc4
27	Ba3	Re8
28	Re1	Bc6
29	Bc5	e5
30	Rxe5	Bxg2+
31	Kg1	Rxe5
32	Qxe5	Bh3
33	Nd5	Kf7
34	Nf4	Black resigns

Diagram of final position



Machines thwarted

In the annual Harvard Cup, which pits American grandmasters against computer programs, the human side emerged victorious by the score of 15 points to 9.

Winning Move, page 48

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Half-hearted ovation reflects party's sagging morale

Clarke wins grudging support for tax policy

BY NICHOLAS WOOD AND ROBERT MORGAN

KENNETH Clarke yesterday won the reluctant backing of the Tory faithful for his insistence that tax cuts must take second place to restoring public finances ravaged by the recession.

Speakers at the Conservative Party conference largely accepted the Chancellor's promise of a "tax-cutting harvest tomorrow" and declared that he was right to reject quick fixes in his efforts to rebuild the economy and restore the Government's fortunes.

They were also cheered by his sideswipes at the Labour Party as he claimed that there was a "wide and deep blue ocean" between the two parties with Tony Blair committed to "high spending, high tax, the minumum wage and the social chapter".

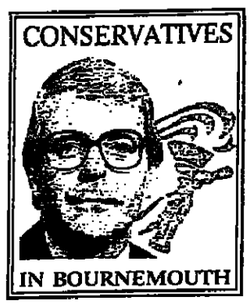
Mr Clarke told the conference that Gordon Brown, the shadow Chancellor, was giving gobbledegook a bad name and Harriet Harman, his deputy, thought that it was the name of the Dutch finance minister.

ECONOMY

However, the half-hearted ovation accorded the Chancellor was a sign that he is a long way from restoring morale. With nearly 50 resolutions calling for lower taxes, Mr Clarke went into yesterday's debate on the economy at risk of a dressing down from activists yearning for a swift return to the tax-cutting days of the 1980s.

• But after his straight-talking in recent weeks, in which he has dismissed calls for tax cuts this autumn as coming from "cloud-cuckoo land", party activists bowed to his demands for austerity and conceded a notable if low-key conference victory.

Stephen Reid, the defeated Conservative candidate in the Eastleigh by-election, set the tone by saying that the Government should not abandon for electoral purposes its "big idea" of a low-inflation, high-employment, growing economy. "We have been to political hell and back for it and it has taken too much courage, too much pain, for us to give it up now," he said.



But a minority of speakers who pressed the case for tax cuts and warned the Chancellor against allowing Europe to dictate economic policy were warmly received, indicating again that ordinary party members are well to the right of many Cabinet ministers.

Mr Clarke said that the Government was delivering a strong recovery in which exports, investment and steady growth in consumer demand were leading the way. Growth was outstripping inflation for only the third time in the past 30 years and unemployment was down by more than 300,000. Fiscal and monetary policy were directed at ensuring that there would be no more boom and bust. Tax cuts would come when they were justified on economic grounds.

"I see the call for tax cuts in the resolutions from constituencies ... I am glad to see them. It sends out a very clear message the length and breadth of this country. It says 'Conservatives are tax cutters by instinct'.

"The 42 resolutions calling for tax cuts prove it. And I'll make it 43 resolutions. I will cut taxes as soon as I prudently can. It is just a matter of when, not whether."

After the debate, Mr Clarke said he would be happier if he could cut taxes before the election, but he had no date circled on his calendar.

He told the conference that the timing of tax cuts would depend upon success in controlling public spending and borrowing. "We will deliver tax cuts based on solid economic achievement ... We will only cut taxes for lasting economic benefit and not for short-term political gain."

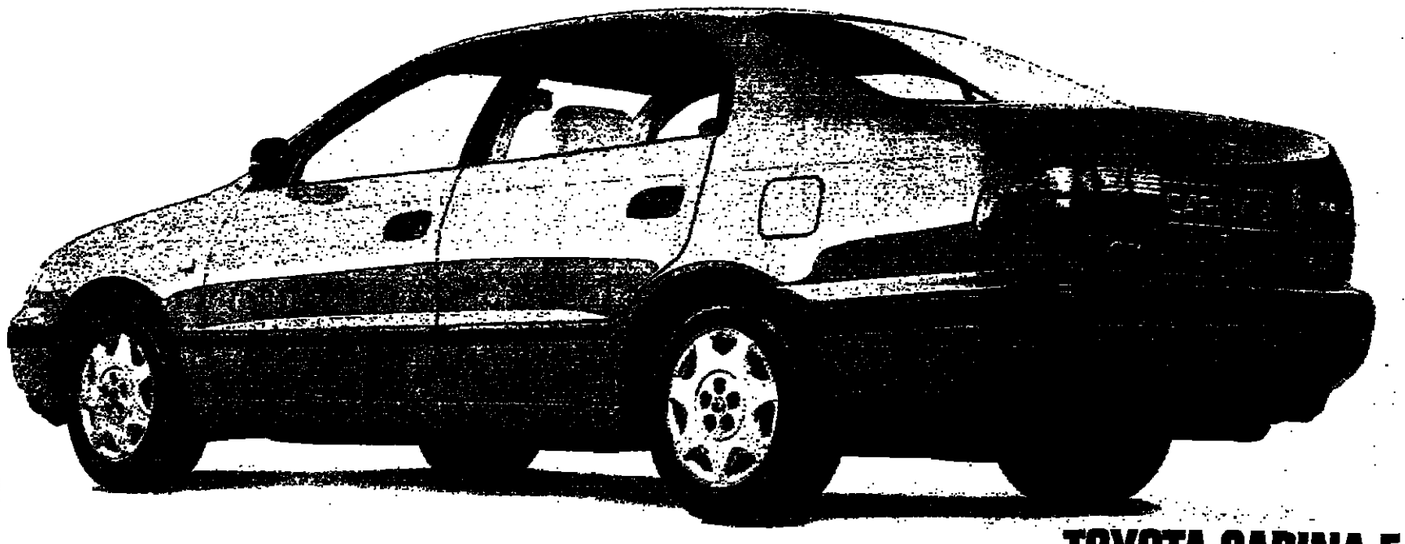
The Chancellor also acknowledged the pain of the recession, saying to those who had been hurt: "Stick with us, the best is yet to come."

But his remarks fell short of the demand by Paul Morgan, from North West Hampshire, for ministers to apologise for the fiasco over Britain's exit from the European exchange-rate mechanism. He said the Government should learn from sterling's expulsion and not make a "totem pole" of the convergence criteria for a single currency, which set a 3 per cent limit on the public sector borrowing requirement.



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Windfall billions kept for rainy day

BY NICHOLAS WOOD AND JILL SHERMAN

HEAVY cuts in the Government's limits for public spending and borrowing are likely to be announced by Kenneth Clarke in his Budget next month.

Instead of channelling the savings into immediate tax cuts, the Chancellor will use his multibillion-pound windfall as a basis for future tax cuts, to reassure the markets and to ease pressure on interest rates and sterling.

Senior Tories attending the party conference have told *The Times* that the spending round under Jonathan Aitken, the Treasury Chief Secretary, is proving tougher than any in recent years. Instead of ganging up against the Treasury, spending ministers are fighting one another because the new top-down system of controlling spending means that gainers must be balanced by losers.

The sources also say that faster than expected growth, lower than expected inflation and Treasury "padding" of the books mean that Mr Clarke is in a position to announce a big improvement in the nation's finances.

The inflation saving alone is worth at least £2 billion to the Treasury and falling unemployment, down 28,000 in September, is also easing the pressure on the public purse.

The critical numbers are the £263 billion control total for government spending next year and the projected £28 billion public-sector borrowing requirement. Leading figures have predicted significant undershoots on both counts. Higher than expected growth, at present nearly 4 per cent, should contribute £4 billion towards reducing the PSBR.

The strengthening of the national balance sheet comes against the background of Mr Aitken's search for fresh economies across Whitehall. Thousands of civil service jobs are at risk. Most departments will be told to put more of their services out to competitive tender.

But not everything is running the Treasury's way. No spending minister is thought to have settled so far and the attempt to curb the £9 billion housing benefit bill has run into difficulty. Mr Aitken is expected to squeeze capital projects such as new schools, hospital buildings and roads.

It also emerged last night that health ministers have decided against pressing ahead with local pay awards for nurses, to avoid the risk of a damaging confrontation with them.

THE TIMES
Lottery Prize Draw
21,000 National Lottery tickets to be won

Tickets for the National Lottery go on sale on Monday November 14, and with a top prize of £2m expected when the first draw takes place on Saturday November 19, lottery fever is starting to grip the nation. *The Times*, in association with *The Sunday Times*, is offering readers an additional chance to become overnight millionaires with our great lottery tickets prize draw.

We're offering you the chance to win up to 10,000 lottery tickets to be purchased on your behalf. Each has a one in 54 chance of winning a prize.

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Starting last Saturday, and continuing over four weeks, we will publish a total of 24 tokens. Collect 20 tokens and you can enter our prize draw twice. Collect all 24 from *The Times* and the 16 tokens which will appear in *The Sunday Times* and you can enter the draw four times.

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THE TIMES LOTTERY TOKEN

Eminent old hand gives complacent Tories a dose of realism

The Tory party is in danger of escaping from reality. This week's conference has been marked by a strange mood of blinkered complacency and Panglossian optimism.

No one could have guessed from yesterday's bland economic debate, or the Labour-bashing law and order debate, that many former Tory supporters are deeply disillusioned with the Government record. And most ministers do not appear to understand in private, let alone in their conference rhetoric, the threat posed by Tony Blair. The notable exception last night was an eminent former minister, Lord Howe of Aberavon.

Even John Major shows signs of succumbing to the ozone of seaside cheerfulness. The Prime Minister is a man of changeable moods and is currently in a buoyant phase. He has genuine grounds for personal optimism. There is widespread praise for his handling of Northern Ireland. His leadership is more secure and his poll ratings are picking up. The economic news has also been consistently good in recent weeks.

Mr Major is unconcerned about this week's spat over Europe. He believes that the policy in his Leiden speech is accepted by the whole Cabinet and most Tory MPs, whatever the noise at either extreme. Unlike the past two years, Euro-sceptic ministers have been scrupulously loyal about Mr Major. Even strong Euro-sceptics like Lord Tebbit have distanced themselves from Norman Lamont.

It also sensible for the Tories not to panic. There is nothing irreversible about opinion poll trends and there could be two and a half years before the next election. But to ignore recent election results and low poll ratings, and merely to indulge in clichéd attacks on Mr Blair, is equally mistaken.

The Government's unpopularity will not automatically be cured by a couple of years more of economic recovery, then pre-election tax cuts. Ministers still need to address the insecurities of the middle class and the professions, as Gillian Shephard is doing with teachers. There has also been little serious debate about government strategy.

Instead, there has been empty posturing, like cheering to keep your spirits up when the boat is taking in water. The taunts about Labour show how little the Conservatives understand other parties: the same is true in reverse. The Conservatives are divided about Mr Blair. Is he really trying to change Labour or is it all a public relations exercise? Has he moved onto the centre ground or is there, in the meaningless phrase of the week, "clear blue water" between the parties?

Most ministers have confused two points: the seriousness of the threat posed by Mr Blair and whether Labour's new approach will work.

Lord Howe's speech last night — part of a vigorous counter-attack by pro-Europeans — at least addressed the central issue. "The advent of Blair and what he represents, the proclaimed repositioning of Labour as a centrist, modernised party, *could* prove the most important political event in the last two decades." This "new Labour" design could, he argued, challenge the Tory political dominance which "we have come almost to take for granted".

That does not mean that the "new-look social democrat prospectus" is likely to succeed. "Blair would have to do much more than mouth easy, cost-free rhetoric if he was actually to have any serious chance of enhancing our economy, let alone building his 'new Britain'." There is ample scope for the Tories to focus on holes in Labour's tax and spending policies and on contradictions between its commitments on full employment and a minimum wage, as Kenneth Clarke and Michael Portillo have done this week.

But Mr Blair's approach could get his party elected. Lord Howe argues that "Too many of 'our people' may be tempted to see Labour as offering a more balanced, more relevant and more attractive response to Britain's problems".

He concludes that the party should not press on regardless to the right, particularly on Europe. "Establishing as much clear blue water as possible between ourselves and Labour is the Pavlovian response of a party on a suicide mission." If the Tories are to survive, they need to avoid self-defeating depression while being realistic about the new Labour challenge they face.

PETER RIDDELL

Shephard launches crusade against waffle and slang

BY ALICE THOMSON, POLITICAL REPORTER

GILLIAN Shephard yesterday began a crusade to stop the disintegration of the English language. Dubbing it her "war on communication by grunt", the Education Secretary told the Tory conference that people should learn to enunciate clearly, spell correctly and punctuate properly.

Mrs Shephard hopes to enlist teachers, business chiefs, television producers, politicians and parents to correct children's bad language.

She said she was horrified that Essuary English, a form of Cockney, had spread as far as her native Norfolk. "For too long, we have been too slack in our treatment of English and we have impoverished our children in the process," she told the party faithful to lengthy applause.

Regional accents should not be ironed out as "they add colour to our language", but people should not use local slang in polite society. "We would not use the Norfolk word for ladybird, bishy-bishy barnalee, if we were in London because no one would understand it. In some cases children will have to learn to be bilingual."

He first target was the Booker Prize winner *How late it was how late* by the Scottish writer James Kelman. "I think the Booker winner's work was too well adorned with four letter words," she said.

A little dialect might be a good thing, particularly in Edinburgh, where she thought English was spoken with "considerable clarity", but the east end of Glasgow was another thing, even when the exponent was a prize-winning novelist.

Next she attacked "waffling" civil servants who must learn to be "precise and succinct". She praised the colourful language of John Prescott, the deputy Labour leader, saying that at least he got his message across. But Gordon Brown, the shadow Chancellor, was incomprehensible.

She said industry, which complained about poor standards of literacy and communication skills estimated to cost British business £5 billion a year, would be expected to help the plain English campaign. Meetings were being planned with leaders of industry and commerce and the teaching profession, who would be pressed for ideas.

Mrs Shephard said: "I shall want to harness all our talents in a national campaign to encourage the better use of our national language. Correct speech and writing can be the passport to a better job."

Unlike France, people would not be fined for bad language on the streets or for using bastardised English in advertisements. "This is not a punitive exercise, people should just be aware."

Modern words with foreign origins were also acceptable. "Who would know that sofa came from Persia. I want English to move and to be enriched with other languages," she said.

Mrs Shephard also told the conference that the Government has accepted in full the new slimmed-down national curriculum, which would emphasise the basics of grammar, spelling and punctuation and on written and spoken "standard" English.

"On English, the proposals provide tougher standards than those in the existing curriculum and there will be more emphasis on high quality literature," she said.

There would also be a strong emphasis on British history. Children aged between seven and fourteen would study eight core periods, six focusing on British history with a seventh on the 20th century.

JULIAN HERBERT



Mrs Shephard yesterday: "We have been too slack in our treatment of English"

Clarke and Howe throw cold blue water on Portillo

BY PHILIP WEBSTER, POLITICAL EDITOR

EUROPE

KENNETH Clarke yesterday scorned calls from his Cabinet colleagues to move the Tory party to the right as Lord Howe of Aberavon gave a warning that such a move would be a "suicide mission".

As the pro-European Tory Left launched a counter-attack against the Right, the Chancellor resisted the temptation to take on Michael Portillo, the Employment Secretary, in his conference speech on the economy. But at a press conference Mr Clarke dismissed the "clear blue water" suggestions of Mr Portillo.

"The idea that the party starts marching off to the right wing because Tony Blair is muscling in on us is slightly laughable," he said. "I have not heard anyone around the conference who believes that."

The message was delivered more outspokenly by Lord Howe, the former Foreign Secretary and Chancellor, who told the Tory Reform Group that the best way of meeting and beating the Blair challenge was emphatically not by pressing on regardless to the right. "Establishing as much clear blue water as possible between ourselves and Labour is the Pavlovian response of a party on a suicide mission."

He said: "The intelligent definition of left-right differences is one thing, but moving as far away from our opponents as possible — when they are staking claim to the common ground that we have ourselves defined — is something quite different. It is to repeat the very mistake that Labour made after 1979, and to do it even before losing office. It is a recipe for rapid consignment to Opposition throughout the next decade."

Lord Howe was equally dismissive of the Eurosceptics. "Wrapping ourselves in the Union Jack ... would simply be a prelude to burial at sea in clear blue water somewhere out in the mid-Atlantic."

Mr Clarke betrayed his irritation at suggestions that the Conservative right is making the running. He strongly rejected fresh calls from the right for a referendum on Europe, saying referendums were "a very curious way of running a modern country". Responding to Mr Portillo's speech, Mr Clarke said: "He was, I think, mistaken if he was overlooking the fact that we are committed to the European community, committed to making a positive contribution to it.

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هكذا صدر الأصل

Howard angers Tories with optional ID card

BY JILL SHERMAN AND ALICE THOMSON

MICHAEL Howard provoked hoots of derision from Tory representatives yesterday when he said that carrying the proposed new national identity card would be optional.

As the Home Secretary told the party conference that a Green Paper would be issued in the spring and that there would be a lengthy consultation exercise, there were cries of "now, now" from representatives who had earlier urged him to "get tough, stay tough and make it tough".

Mr Howard said the new

LAW AND ORDER

card might serve as a bank card, driving licence, social security card and kidney donor card. "No one would be forced to get one but I believe in time the vast majority would."

However, it was clear from his announcement in the hall and subsequent briefing that the identity card was at an embryonic stage and might never be introduced. Pressed on whether the card would be compulsory, he said: "Nothing is ruled in and nothing ruled out."

Mr Howard, who is thought to favour a compulsory identity card, appeared constrained by Cabinet colleagues who are fiercely divided about the benefits of a nationwide scheme. He insisted that an identity card would help publicans to stop under-age drinking, tobacconists to stop teenage smokers and help video shops to stop young children hiring adult films.

He also revealed that the courts are to be given new powers to confiscate criminals' "ill-gotten gains". The Home Secretary is hoping to use a private members' bill to extend the courts' powers to confiscate drug dealers' assets. Under the new powers the proceeds of thieves and embezzlers could be confiscated.

"For too many crooks, crime can pay. They sit in prison gloating over the fat bank balance that's waiting for them. It's not their money and they shouldn't be allowed to keep it."

Mr Howard insisted that he would not rest until Britain had "a criminal justice system of which we can be proud."

He pledged to "hunt down and convict" drug pushers, ridiculing the Liberal Democrat conference's call for cannabis to be legalised.

On prison security, Mr Howard admitted that things had gone "very badly wrong" at Whitemoor prison, where IRA prisoners staged an armed break-out. Turning to punishment in the community, he said this was often seen as a soft option "and, let's face it, sometimes it has been". But this would change. "No more holidays abroad and no more holidays at home either. There's work to be done — hard, physical work."

Earlier in the debate, activists urged Mr Howard to bring back the birch and ensure that "prison became a place to be feared". Hugh McKinney, from Peckham, said: "The birch is a punishment everyone understands, that criminals need to understand, and we shouldn't shrink from reintroducing it."

Some speakers accused Mr Howard of allowing Labour to win the propaganda war and criticised police cutbacks. Kenneth Green, a policeman for 30 years, was concerned about voluntary helpers. "When you are fighting a war against crime, you have to field the best team not the reserves."

Leading article, page 21



A representative waving a prototype identity card during Mr Howard's speech

Ministers staring at minefield

CHURCHILL'S peacetime government abolished registration cards, introduced during the war, within months of taking power in 1951 (Richard Ford writes).

Now another Conservative government, pledged to stop the state interfering in people's lives, is suggesting an identity card scheme. But Michael Howard's announcement yesterday that a Green Paper is to be published on the options for a voluntary scheme indicates that the Government realises it is entering a political, bureaucratic and financial minefield. The Home Office estimates that a compulsory scheme would cost £500 million plus £100 million annually for updating information.

Police back identity cards because they argue that they would help cut crime, but oppose a compulsory scheme, fearing it would damage relations with the public. Some academics question whether an identity card would help the fight against crime, other than in cutting fraud.

The traditional view that identity cards represent a threat to individual liberty, appears to be shifting, with people routinely carrying cards, for example to enter their workplace.

Cadbury's £500 gift returned

BY ANDREW PIERCE

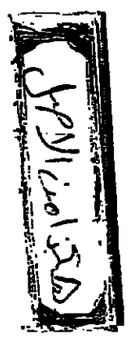
TORY officials are returning a £500 donation from the businessman Peter Cadbury, who publicly withdrew his support for the party over law and order.

Basingstoke Conservative Association, Hampshire, was embarrassed by a series of public attacks on the Government by Mr Cadbury, who was a patron of the local party. He accused the Tories of being soft on crime after his home at Upton Grey, near Basingstoke, was burgled and his 16-year-old son, George, was mugged near a bank cash dispenser.

He made his donation in March, shortly before losing faith in the Government. A Basingstoke Conservative spokesman said yesterday: "A cheque has been written out to Mr Cadbury."

He said: "This is the most extraordinary behaviour on their part. It is very bad public relations. I will have nothing more to do with them."

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Major disgraced by party's yobs

BY ALICE THOMSON, POLITICAL REPORTER

YOUNG TORIES

THE youth wing of the Conservative Party has deeply embarrassed John Major by proving that he should start his crusade against the "yob culture" in his own backyard.

They disgraced themselves on Wednesday night at the annual Young Conservative ball with bizarre displays of nudity and drunkenness.

Only 12 hours before the Home Secretary delivered his speech on law and order, Young Conservatives were stunning press photographers with their antics in the Bournemouth Pavilion.

Sam Small, 27, of Gateshead, dressed for the Alpha Ball in a kilt and very little else lifted his kilt on the dance floor and paraded before the cameras while his companions shouted "small by name, small by nature".

Mr Small, an engineer on construction sites, said his favourite sport was taunting environmental demonstrators. "My job is to go to places like Twyford Down, cut down the trees and stick two fingers up at the protesters," he said.

Female YCs, who traditionally saw the organisation as a marriage bureau, were far more interested in cuddling members of the male dance act who stripped to skin-tight cycle shorts and a film of body oil.

By midnight the floor was slippery with drink and the Tory youth were lying around in a "drunken stupor", according to photographer David Burges. "Two men had a ssed out, one with a hanki on his head and another fell down the stairs," he said. Another YC shocked photographers by shoving parts of his anatomy into a bottle.

Conservative Central Office declined to comment.

Today's agenda

The conference ends today with John Major's speech. There will also be debate on devolution and on party policy and organisation.

An evening with Archbishop Tutu



DURING Nelson Mandela's imprisonment, Archbishop Desmond Tutu became the voice of the anti-apartheid movement in South Africa. He will share his experience of life under oppression and the birth of South African democracy at a *Times*/Dillons Forum, introduced by Terry Waite, on Monday, October 24, at 7.30pm at Westminster Central Hall, Storeys Gate, London SW1. Archbishop Tutu will sign copies of *The Rainbow People of God* afterwards.

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American troops choose site of desert massacre to stage display of force

FROM CHRISTOPHER WALKER ON MUTLAA RIDGE, KUWAIT

THE United States yesterday sent a brutal message to President Saddam Hussein by staging a spectacular assault exercise in the desert, close to the spot where thousands of Iraqis were slaughtered from the air as they retreated in vain to Baghdad in 1991.

The dust, the noise and the deadly intent of the 200 US Marines and 12 military helicopters involved were recorded by scores of television crews invited by the Pentagon in the knowledge that within hours, the threatening images would be seen by Saddam in Baghdad.

American military spokesmen in desert gear shrugged when asked whether the first live fire exercise had been deliberately staged near a mass grave of more than 1,000 Iraqis on the nearby Mutlaa Ridge.

The crude display of military might was staged by men from the 2,000-strong 15th Marine Expeditionary Unit based on the *USS Tripoli* just off the coast. Many were veterans of the Gulf War and did little to hide their conviction that, despite the appalling carnage of the Mutlaa Ridge "turkey shoot", the fighting in 1991 should have continued until Saddam was toppled.

Minutes before the helicopters landed in the desert, they flew low over residential areas of Kuwait City, as a graphic reminder that alongside the frenetic diplomatic efforts being made to solve the border crisis, the military option on land, sea and air is growing by the hour.

The simulated attack occurred less than 24 hours after the Kuwaiti government released an order telling its citizens how to react if Iraq uses any of the 200 Scud missiles it is still believed to possess.

Many of the combat-ready Marines aboard the *Tripoli* are frustrated that having been shipped once again to the Gulf, they might be sent home again with Saddam still unscathed and in power. Their anger at the reluctance of some Western powers to use military force is shared by many Kuwaitis.

"It is ridiculous if the Western armies, navies, and air forces go back without doing anything to deal with the root of the trouble," said Youssef Zinkman, a columnist on the Kuwaiti daily, *Al-Anbaa*, who was trying to seek assurance from a Marine captain that a final assault on Saddam was on the cards.

"When will people realise that even fancy arrangements such as a 'no armoured' zone south of the 32nd parallel just will not work; nothing will work while Saddam is still in control," Mr Zinkman added.

"Have they [the UN] not considered that the real cause of the misery of 18 million Iraqis is Saddam Hussein. He must be eliminated if the people are to be given the chance to live proper lives," he said.

Captain Stephen Sullivan, from Massachusetts, was asked what message the day-long exercise was supposed to send to the Iraqi leader. "I would hope it will make him understand that US resolve for Kuwait is still strong, and that we are here to give real support," he said.

Some of the Marines struggling under backpacks weighing 70lb and rapid fire machineguns capable of 1,000 rounds a minute were covered in a film of sweat and flies. They had trudged half a mile through sand littered with the debris of the 1991 ambush.

Bent almost double, his face scarlet with heat and his teeth gritted, Lance Corporal Paul Bliss, 21, asked for a message to be sent to his parents. "Tell them everybody here is ready. Nobody is saying that they want to go to war, but they are now all ready."

Allies found Iraq stored blister agent in Kuwait

BY MICHAEL EVANS, DEFENCE CORRESPONDENT

AN AMERICAN senator has uncovered two confidential reports, one written by a British Royal Engineers major, which provide the first official proof that stocks of Iraqi chemical warfare agents were found in Kuwait after the Gulf War.

Faced by claims from thousands of American soldiers and dozens of British soldiers of illnesses they associated with the Gulf War, the Pentagon and the Ministry of Defence have always denied the presence of any chemical agents in the war zone.

However, the two reports describe how 250 gallons of mustard gas were found in a leaking tank next to a girls' school in Kuwait City. The investigation was carried out in August 1991 by 21 Explosives Ordnance Disposal (EOD) Squadron Royal Engineers, supported by the US 54th Chemical Troop.

In his report, marked "management in confidence — restricted", Major John Watkinson, the officer commanding 21 EOD Squadron, said that "brown-coloured vapour" was seeping through a bullet hole in the metal storage tank. A number of tests confirmed that the liquid was an "H agent" — a highly volatile blister chemical.

According to a memorandum written last January by Captain Michael Johnson, commander of the US 54th Chemical Troop, a member of the British team accidentally dropped some of the liquid on his wrist. The report said: "The soldier had an immediate reaction ... he was in extreme pain and was going into shock."

The Briton was taken to a decontamination site but a blister started to form within a minute. In his memorandum, Captain Johnson concluded: "Iraqi blister and phosgene agents were present in Kuwait. Coalition soldiers did experience exposure to Iraqi chemical agents. I can confirm that at least one coalition soldier (British) did experience exposure." The soldier specifically referred to was the one involved in the investigation in August 1991.

Captain Johnson sent his memorandum through the chain of command after hearing that the Pentagon had denied the presence of chemical agents in Kuwait. The report was not sent back and not forwarded to the Pentagon, according to Donald Riegle, a senator.

Mr Riegle, who has produced three reports for Congress on the so-called Gulf War syndrome allegedly affecting more than 30,000 US Desert Storm veterans, said the latest evidence showed that exposure to biological and chemical weapons was one cause of the illnesses.

He said he had evidence that an American army sergeant had received a Defence Department award and commendation for injuries from chemical weapons in Kuwait. In his latest report, submitted to Congress this week, Mr Riegle said there were laboratory findings from gas marks that revealed fragments of biological materials such as Q-fever and brucella, "materials that cause illnesses similar to Gulf War syndrome".

In his report of the discovery of mustard gas in the leaking tank, dated August 7, 1991, Major Watkinson concluded: "It [the tank] may have been placed by the Iraqi army during their occupation of Kuwait. The leak ... has probably been occurring for three to five months with no apparent casualties or ill effects."

Mr Riegle said: "There is no more serious crime than an official military cover-up of facts that could prevent more effective diagnosis and treatment of sick US veterans."

The Ministry of Defence last night repeated that no evidence of chemical substances was found after the Gulf War.

□ **London:** President Saddam Hussein is speeding up his withdrawal of troops from the Kuwait border, Baroness Chalker of Wallasey, the Overseas Development Minister, told the Lords yesterday.

Baghdad drives Shia Muslims into arid exile

Emma Nicholson reports on the woes of the Marsh Arabs as Saddam's oppression bites



Displaced children taking shelter near the Iraq-Iran border this week, within earshot of bombing by President Saddam's forces

In the marshlands of southern Iraq, President Saddam Hussein is relentlessly destroying the environment and a civilisation so ancient that it gave birth to the world's first script. Within months, the last remaining areas of water will have dried up. While the marshlands are drained, ground-to-ground missiles and Iraqi tanks continue to assault the remaining inhabitants.

Entering the marshlands is a bleak experience. Traces of assaults the day before show blackened reed beds and the warm remains of fire and flood from fleeing Marsh Arabs. Few birds fly and fewer fish remain as the water daily becomes more shallow, revealing first the main body of the parus reeds, bleached green-white by the standing water, and then the roots, brown and stinking with vegetable matter.

The speed of the evaporation has been startling and gives a moonscape appearance, with shallow lakes of salt-encrusted, mosaic-patterned earth. Miniature ziggurats made of marsh mud with Dali-esque curlicues spiralling towards the sun were four weeks ago tussocks of marshland on which wading birds stood fishing.

Movement on the remaining water becomes impossible and then the land emerges. Iran, absorbing thousands of the refugees, continues to offer the basic human needs of food, shelter and the all-important water denied to these poor people in their ancestral homelands.

Saddam, meanwhile, is in the process of moving forcibly between 1.5 million and two million Iraqi Shias from Baghdad to the south. The initial movement and resettlement forcibly of the first 5,000 to 10,000 Shias from the capital and to the south was carried out by troops whose presence was noted by the allies and by the Kuwaitis near the border between Iraq and Kuwait last week.

The resettled people were put into the marshlands and some into cities such as Basra. Some, but not all, of the people had been marsh dwellers originally. The two million Shias whom Saddam plans to move out of the capital are not original Baghdad residents. They fled to the capital in three successive waves over a ten-year period. In 1982, with the Iranian Basra military operation in the second year of the war with Iraq, up to a million people fled from Basra and the surrounding areas to Baghdad. Shortly after 1982 between 500,000 and 700,000 fled with the continuation of the Iran-Iraq war.

The Kuwait war triggered another rush of people northwards which numbered between 200,000 and 300,000. The goal of moving these people now is to "ethnically cleanse" Baghdad of anyone other than Sunni Muslims.

The Shias have been declared second-class citizens, and their food rations cut. Lists have been drawn up of those who have been identified as first-class citizens for the future (mainly Sunni) and those who are second-class: certainly the Shia, and much earlier ethnic and religious groupings in Iraq such as the Jews, the Iranians, the Assyrians and the Christians.





Emma Nicholson inspecting marshland transformed to salty desert by Iraqi drainage, and remains of a meal left by fleeing Shias

A measure of Saddam's insecurity and the difficulty he has in maintaining loyalty in the army can be gauged by the practice of cutting off the ears of those who refuse to serve in the army. Ten to 20 men called up for the military who refused the call have had one ear severed by doctors forced to do it. These figures are confirmed, but there are rumours of larger numbers of unwilling conscripts on whom this mutilation has been forced.

At least one man is known to have died almost immediately. He was a haemophiliac and, since no antibiotic treatment is given after amputations, others are said to have become ill through infection and have also died.

Emma Nicholson is Conservative MP for Devon West and Torridge, and has regularly visited the Marsh Arabs.

Crisis adds to Gulf fears of Iranian threat

FROM MICHAEL BINYON IN JEDDA

DOUGLAS Hurd, the Foreign Secretary, and Warren Christopher, the American Secretary of State, arrived in the Gulf to find that President Saddam Hussein's military threats have exploited deep fears about Iran.

The fundamental dilemma is that anything that weakens Saddam's army would hasten the partition of Iraq — in turn increasing radical Islamic influence from Iran. Mr Hurd was explicit in insisting in Kuwait that the West opposed a partition of Iraq.

But Arab leaders do not want Saddam to be weakened; *they want him dead. Prince* Saud al-Faisal, the Saudi Foreign Minister, put this bluntly when he called for an "irreversible" solution to the latest crisis. They would like a pre-emptive strike by the allies that tidied up the "unfinished business" of the Gulf War. This would remove Saddam and allow Iraq to rejoin the Arab fold as a formidable shield against Iranian influence.

Mr Hurd, however, insisted this could not be any basis of Western policy. What the Gulf leaders do not want is a long-term political and economic weakening of Iraq or any solution that would hasten its disintegration.

The suffering of the Iraqi people partly inhibits calls for any further long-term weakening of Iraq. The result, the Gulf states fear, would hand over final victory to Iran, five years after the end of the Iraq-Iran War.

Rabin visit confirms Husain rift with Saddam

FROM RICHARD BEESTON IN AMMAN

JORDAN yesterday signalled that it will press ahead with a full peace treaty with Israel, while studiously avoiding becoming mixed up in the continuing Gulf crisis across its eastern border.

King Husain dispelled any lingering doubts in the region about his determination to dissociate himself from Iraq, when he hosted the first public summit in Amman for an Israeli leader. Details of the previously unannounced talks at the royal palace on Wednesday with Yitzhak Rabin, the Israeli Prime Minister, were not revealed, but the event in itself showed how far Jordan has moved since the last Gulf conflict. Four years ago, Amman gave political, economic and even military assistance to Baghdad, while condemning the coalition forces. This time King Husain has made it clear that Jordan will not lift a finger to assist its eastern neighbour. "I express very deep sadness, disappointment and anger over these recent movement of troops in southern Iraq," the Hashemite monarch said at a press conference this week. "The perception could be that Iraq is repeating something that happened four years ago, that brought this entire region a lot of misery."

The King, while saying he sympathised with the plight of Iraq's people, suggested that the nation could only hope to escape its present fate once the despotic regime of President Saddam Hussein had been ousted.



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Dole scorns Clinton over draft dodging

FROM IAN BRODIE IN WASHINGTON

IN AN outburst of personal invective, Robert Dole, the Senate Republican leader, has said that wounded American war veterans such as himself "have to swallow hard" to accept President Clinton as their Commander-in-Chief.

Mr Dole's attack on Mr Clinton, with its implicit reminder that the President avoided the Vietnam War draft, was the latest volley in the row over his fitness to serve as Commander-in-Chief, started by Oliver North who is running for the Senate as a Republican in Virginia.

The argument almost overshadowed remarkably good news for the Republicans in a *Los Angeles Times* poll yesterday, suggesting that for the first time in 40 years a big majority of voters say they are inclined to vote Republican in the mid-term congressional

MID-TERM ELECTIONS

elections on November 8 — a trend that, if it persists, would lead to large Republican gains.

Mr Dole, who has a withered arm from wounds suffered in the last days of the Second World War, had overcome his earlier misgivings about Mr North, who lied to Congress over his Iran-Contra shenanigans, and appeared in front of the Congress building with him for a campaign rally.

He was asked about Mr North's comments that Clinton defence cuts had led to a hollow military incapable of rebuffing President Saddam Hussein and that "Bill Clinton isn't my Commander-in-Chief". In his reply, Mr Dole said: "When you spend a lot of time in the military and a lot of time in hospital and someone like Clinton comes along, you have to swallow hard." Then, belatedly remembering that Americans customarily show deference to the office of the presidency, Mr Dole added: "But he is the President, and you have to respect that."

Even Mr North said he meant no disrespect but, having left the US Marines, he said that he no longer had to answer to the President.

Al Gore, the Vice-President, joined the feud earlier, accusing Mr North of being a traitor. That provoked another round of protests from Mr North who reminded voters of his service in Vietnam, where he won two medals for bravery and was wounded twice. "For Bill Clinton to impugn my patriotism is a slap at my face and all those who served with me," he said.

The slanging match, by far the most heated of the mid-term election campaign so far, indicates the tensions in Virginia, where Republicans are banking on a North victory to help them gain the seven seats needed for control of the Senate. In a new poll yesterday, Mr North was level-pegging with Chuck Robb, the sitting Democrat senator.

The *Los Angeles Times* national poll said that 52 per cent of voters intend to vote Republican, with 40 per cent backing the Democrats. The 12-point margin is the largest for the Republicans since the spring of 1954, a lead which faded by that autumn when Democrats regained control of the House of Representatives. They have never lost it since.

If yesterday's lead holds up, however, the Republicans could gain considerably more than the 25 House seats now predicted by both parties. They need 40 for a majority.

The poll found the Democrats are ahead of Republicans among voters earning less than $20,000 (£12,800) a year, those over 60, and those who dropped out of high school, but they are behind in every other age, income and educational bracket.



US troops escorting Lieutenant-General Raoul Cédras and children Michaela, 14, Christian, ten, and Raoul, 16, at Port-au-Prince airport yesterday

Cédras joins ranks of exiled dictators

BY EVE-ANN PRENTICE, DIPLOMATIC CORRESPONDENT

THE deposed Haitian military leader, Lieutenant-General Raoul Cédras, arrived in Panama yesterday pondering a Napoleonesque future in exile on the Panamanian island of Contadora. Looking grim and wearing a civilian suit instead of military uniform, he announced at Panama City's Tocumen airport that he and his family wished to live "in pure peace".

General Cédras's thoughts may have wandered to a now-impoverished fellow-countryman — Jean-Claude "Baby Doc" Duvalier, driven from power in Haiti ten years ago. Then housed in a luxury villa on the Côte d'Azur with an estimated £80 million in funds plundered from Haiti, Mr Duvalier lives in a crumbling stone house near Cannes, his fortune frittered away. His wife has remarried a Frenchman.

Idi Amin, the Ugandan tyrant, was deposed as President for Life in 1979. "He lives relatively modestly in a guarded house in its own grounds in Jedda," said Patrick Smith, editor of *Africa Confidential*, a fortnightly publication.

Saudi Arabia decided to prevent him dialling out of the country a few years ago after he broke the golden rule of asylum-seekers and began giving interviews to foreign journalists about his ambitions to return to power. Another fallen African dictator, the former self-styled Emperor of the Central African Republic, Jean-Bedel Bokassa, turned to France in 1979. Curiously, he decided in 1987 to return and face trial for crimes including cannibalism and infanticide. He was sentenced to death, later commuted to forced labour, and was freed last year — claiming he was the thirteenth apostle. The whereabouts of some great dictators are uncertain. Cambodia's Pol Pot, one of the main genocidal criminals of the century, was overthrown in 1975 but is believed to slip regularly between Thailand and Cambodia to visit his old Khmer Rouge comrades.

Ethiopia's former despot, Mengistu Haile Miriam, found shelter in 1991 with his old friend, President Mugabe, in Zimbabwe. However, Mr Mugabe has become embarrassed at the former President Mengistu's propensity for talking to the press, and put a guard on his home.

In contrast, the former Somalian leader, Siad Barre, is said to be living "very secretly" in Nigeria. The current unrest there may make his long-term future in the country questionable.

Panama has previously granted asylum to troubled world leaders such as the Shah of Iran who arrived in late 1979, when he also stayed on Contadora island. But one of Panama's own former leaders has not been as lucky. General Antonio Noriega now languishes in a Miami high-security prison after being overthrown in 1989. He was extradited to America on drugs charges in 1990.

Former President Serrano of Guatemala has also lived in Panama since 1992, after he tried to seize near-dictatorial powers and was forced out by his country's military.



Duvalier: living near Cannes, his fortune gone



Noriega: languishing in a high-security US jail



Amin: modest existence in private house in Jedda

General looks to haven in Spain

BY TOM RHODES AND DAVID ADAMS

UNDER a drizzling sky, Lieutenant-General Raoul Cédras left Haiti early yesterday for a life in exile, leaving behind a country already celebrating the long-anticipated return of Jean-Bertrand Aristide, its ousted President.

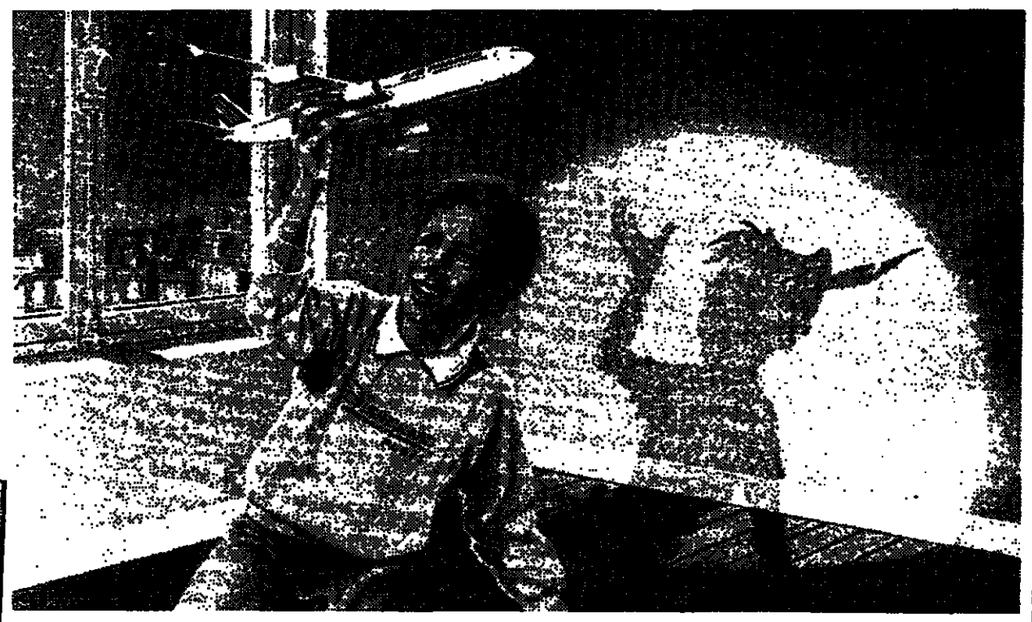
Accompanied by his wife Yanick, their three children, and Brigadier-General Philippe Biamby, the army chief of staff, and an entourage of 19 others, General Cédras, 45, walked across the darkened tarmac to board a Boeing 757 destined for Miami. The group was later interviewed by officials from the United States State Department and the Department of Justice before leaving for Panama.

General Cédras looked to be heading for Contadora, a luxury resort island which is a favourite with Panama's wealthy. He arrived at Panama's international airport at dawn and went directly across the road to the Spanish-owned Riande airport hotel.

The general is reported to regard his departure from Haiti as a holiday and it remains unclear how long he will remain in Panama. His final destination is expected to be Spain, where he owns a house in Barcelona and a flat in Madrid. Spanish officials have apparently requested that General Cédras delay his arrival by a few weeks to lessen the drama of his asylum.

Panamanians are concerned that the government of President Pérez Balladares, which took in 10,000 Haitian refugees, is too willing to put itself again at the service of the White House. The President denied that his government has made any deal with the United States to take the Haitian generals, and said Panama had offered diplomatic asylum after receiving a formal request on Wednesday from Mr Aristide.

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Britain 'is paying price for snubs to Taiwanese'

FROM JAMES PRINGLE IN TAIPEI

WHEN a British businessman returned to Britain with his new Taiwanese bride this year, an immigration officer at Heathrow airport scored out the word "Taiwanese" on her entry form and scrawled "stateless", leaving her angry and humiliated.

It was not an isolated incident. Richard Povey, deputy chairman of the British Chamber of Commerce in Taipei, Taiwan's booming capital, said: "The official general attitude is to make Taiwanese feel not welcome in Britain, and this definitely has a negative effect on British business in a prospering market. Taiwan has done a lot to make life easier for Britons here, and it would be nice if this were reciprocated by the UK."

Taiwanese diplomats face similar treatment. One reddened in anger when asked how he felt about his treatment by the British Foreign Office during a six-year posting in London. "Suffice to say that I was shabbily treated," he said. "I was not happy with my stay there."

Taiwan, once better known as Nationalist China, has one of the most dynamic economies in the world, enjoying continuous economic growth for decades. This offshore island of China, where Chiang Kai-shek's defeated Kuomintang forces set up a government after being driven from the mainland by Mao Tse-tung's victorious Communists in 1949, is now the 14th largest trading nation. A continuous trade surplus has resulted in foreign-exchange reserves of $91 billion (£60.6 billion), second only to Japan's.

It has also begun moving from a rigid political system to a multiparty one. Free presidential elections involving opposition parties are scheduled in two years. Taiwan is undertaking vast infrastructural projects, and a British-American consortium is bidding for the construction of a new nuclear power plant. The island state has great potential for British business, and an estimated 10,000 Taiwanese will be studying in Britain by next year. Taiwan has set up factories in Britain that provide hundreds of jobs. Five or six new investments are planned in the next year or two.

France, the Benelux countries, Australia and America welcome Taiwanese. Britain, America, France and other European countries with full diplomatic relations with Peking have no such links with Taiwan. British interests are represented in Taipei by the British Trade and Cultural Office, whose senior envoys are from the Foreign Office. They form what is known as a shadow diplomatic corps and are able to see anybody they want to in Taiwanese official circles.

The situation for Taiwanese diplomats in London at the Taipei Representative Office is entirely different. Despite the benefits to the British economy of Taiwanese investment, these unofficial envoys are not permitted to visit British diplomats at the Foreign Office, and have to discuss matters with their British counterparts in pubs or restaurants.

In Britain, Taiwanese envoys have to pay full income tax and are not allowed the duty-free cars of other embassies. "The excuse is that domestic laws do not allow it, but in Australia, which also has relations with Peking, we have none of these problems," a senior Taiwanese official said.



Kenzaburo Oe: describes his writing as a way of exorcising demons

Nobel prize salutes Samurai war writer

BY DAVID WATTS AND DALYA ALBERGE, ARTS CORRESPONDENT

DESPITE every economic and technological accolade which the modern world can heap on it, Japan yesterday won the prize that means more to its people than any number of staggering statistics: the Nobel Prize for Literature.

The cultural acceptance that is implied with the award of the prize to Kenzaburo Oe brings with it the hope that it will open the eyes of more Westerners to the spare images of the Japanese novel and the trauma and deprivation of the Second World War on which the present phenomenal success is built.

The academy described Oe, the third son in a distinguished Samurai family, as a writer who "himself describes his writing as a way of exorcising demons". Oe, 59, from the village of Ose on the island of Shikoku, southwest Japan, is best known for his 1967 novel, *The Silent Cry*, and for the 1964 work, *A Personal Matter*.

On hearing of the award, Oe was characteristically modest in paying tribute to the single previous Japanese winner — Yasunari Kawabata — in blazing the trail with his victory in 1968 and to others who it is believed would have won had there been greater acceptance of this particular Japanese art in an arena dominated by Western influence and, at least as crucial, translators. "I won the prize thanks to the accomplishments of modern Japanese literature. I think I got it because I am still young and living," Oe said last night outside his Tokyo home.

Oe was influenced by the the atom bombs dropped on Hiroshima and Nagasaki and the occupation of Japan by American forces. He describes his writing as a way of exorcising Japan's past: they reflect his pacifist views and criticism of attempts to revise Japanese history.

Next March, Marion Boyars, the British publishers, are bringing out his latest novel, *Nip the Buds, Shoot the Kids*, which it likens to William Golding's *Lord of the Flies*: it tells the tale of outcast boys abandoned because of the plague.

Oe emphasises that, although he writes for a Japanese readership, his prime literary influences are rooted in Western culture. Jean-Paul Sartre is among a host of writers who have inspired his writings.

A number of Mr Oe's novels, short stories and essays have been translated into English. However, Peter Ayrton, editorial director of Serpents Tail, said that they do not sell well in Britain. When the news broke yesterday, their sales doubled.

New York honours founder of marathon

FROM BEN MACINTYRE IN NEW YORK

FOUR thousand people sprinted, jogged or merely ambled into Central Park yesterday to bid farewell to Fred Lebow, founder of the New York marathon and the man credited with building the sport of long-distance running from a minority pastime into a worldwide craze. Mr Lebow, 62, died of brain cancer last Sunday.

The first New York marathon, in 1970, was personally sponsored by Mr Lebow to the tune of just $300 (£189). A mere 127 runners took part in the 26-mile race around Central Park. 55 finished and only a few spectators watched.

By 1989 the race had grown to include New York's five boroughs and a record 24,996 runners, of whom 97 per cent crossed the finishing line. In recent years the number has had to be cut to prevent overcrowding. Mr Lebow helped to build the New York Road Runners Club from a standing start into an organisation with 30,000 members.

Pilgrims flock to see rural vision of Virgin

TENS of thousands of pilgrims trooped to a muddy field in rural Georgia yesterday, hoping to see a vision of the Virgin Mary, as the wave of religious apparitions across the United States reached tidal proportions (Ben Macintyre writes).

Police in Conyers, outside Atlanta, were expecting up to 100,000 people yesterday at the farm belonging to Nancy Fowler, who claims to have spoken to the Virgin on the 13th of every month since October 1990 until last May. Mrs Fowler says that the vision stopped then because the Virgin's "messages", particularly those opposing abortion, were being ignored by the Catholic faithful.

Yesterday was deemed to be particularly auspicious by Mrs Fowler, since it marked two anniversaries; her first contact with the Virgin; and a Marian apparition in Fatima, Portugal, in 1917.

THE TIMES
Lottery Prize Draw
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Tickets for the National Lottery go on sale on Monday November 14, and with a top prize of £2m expected when the first draw takes place on Saturday November 19, lottery fever is starting to grip the nation. *The Times*, in association with *The Sunday Times*, is offering readers an additional chance to become overnight millionaires with our great lottery tickets prize draw.

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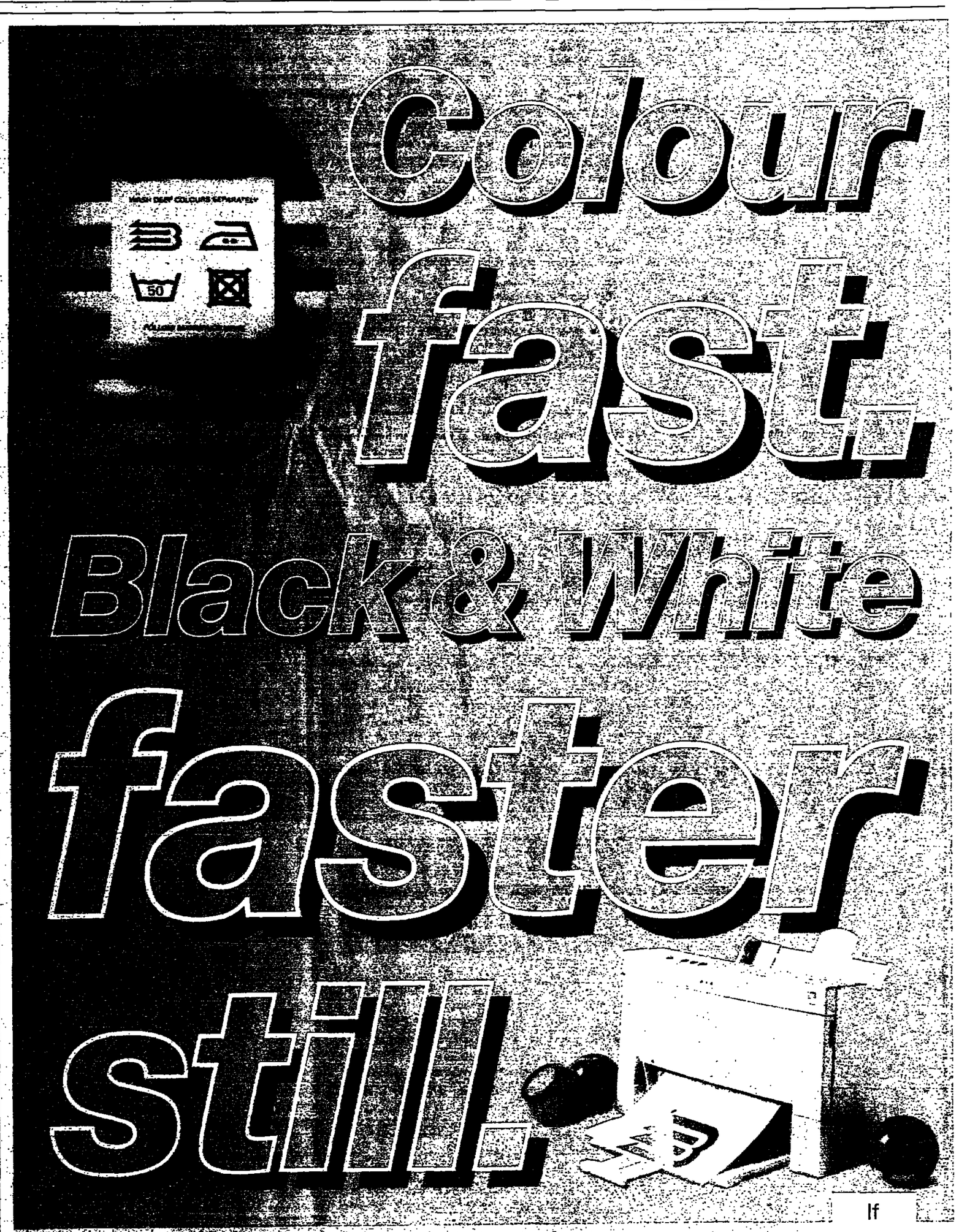
TO enter an individual prize draw, simply collect 10 lottery tokens from *The Times* and *The Sunday Times*. The first token was printed in *The Times* last Saturday and further tokens will appear each day in *The Times* and for the next three weeks in *The Sunday Times*, giving you a total of 40 tokens and enabling you to make four individual entries in our 21,000 lottery tickets prize draw.

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هكذا صدر الأصل

Oxfam condemns UN for Rwanda 'complacency'

BY EVE-ANN PRENTICE, DIPLOMATIC CORRESPONDENT

OXFAM launched a blistering attack on the United Nations and the international community yesterday, accusing them of contributing to the genocide in Rwanda through woeful complacency.

As tens of thousands of American troops continued to gather in the Gulf to confront President Saddam Hussein, Oxfam pointed out that only 40 human rights monitors have been deployed in Rwanda.

The organisation called for a reform of UN humanitarian efforts and criticised Western countries for supplying arms to the Hutu government that ruled Rwanda before the Tutsi-led rebellion. Oxfam also alleged that the UN deliberately delayed using peacekeeping forces.

"The Security Council seems only prepared to act if economic interests are involved or there is a problem in their own backyard, such as Haiti," David Bryer, Oxfam's director, said. "More than 60,000 troops can be assembled in days to safeguard Kuwait, but of the 147 human rights monitors allocated for Rwanda, only 40 are now in place. They have seven vehicles to support their efforts and two of them are broken down," he said at the launch of an Oxfam book reviewing the crisis.

"The international community, and in particular the most powerful member states of the United Nations, have, through their complacency and inaction, contributed to the slaughter in Rwanda."

Up to one million people were killed in savagery sparked off by the assassination on April 6 of President Habyarimana, a Hutu. Hundreds of thousands who fled the fighting are refugees in neighbouring countries.



Bryer: Security Council "contributed to killings"

"We are all responsible for ensuring that suffering on such a vast scale never happens again," Mr Bryer says in the booklet, *Rwanda — An Agenda for International Action*, by Guy Vassall-Adams. "The tragedy of Rwanda has demonstrated more clearly than ever before that the international community lacks the capacity to respond effectively to such crises. If such tragedies are to be prevented from happening again, the UN will have to be given the means to respond effectively."

The book places the blame for genocide on extremist local politicians — but it is also scathing about the Security Council members for their "supine inactivity and callousness in allowing genocide to continue unabated".

Mr Bryer pointed out that a tragedy on such a scale in Britain would leave seven million people dead, 14 million as refugees and seven million displaced. He also emphasised the need to rebuild the country, especially the judiciary, to make refugees feel safe enough to return.

On the problem of finding enough human rights monitors, Mr Bryer implied that some prospective monitors were not prepared to endure the hardships of working in the battered country. "The sort of people able to do these jobs are senior bureaucrats and they need to live in places with no electricity or water and some of those who initially offered later backed off."

Oxfam recommended that principles should be agreed for specific UN responses, including the use of peacekeeping forces, when civilians were threatened by intra-state and inter-state conflict. An Office of Preventive Diplomacy should be established within the UN secretariat which could collate "early warning" information and ask the Security Council to consider appropriate preventive action.

Praise for bride in dowry protest

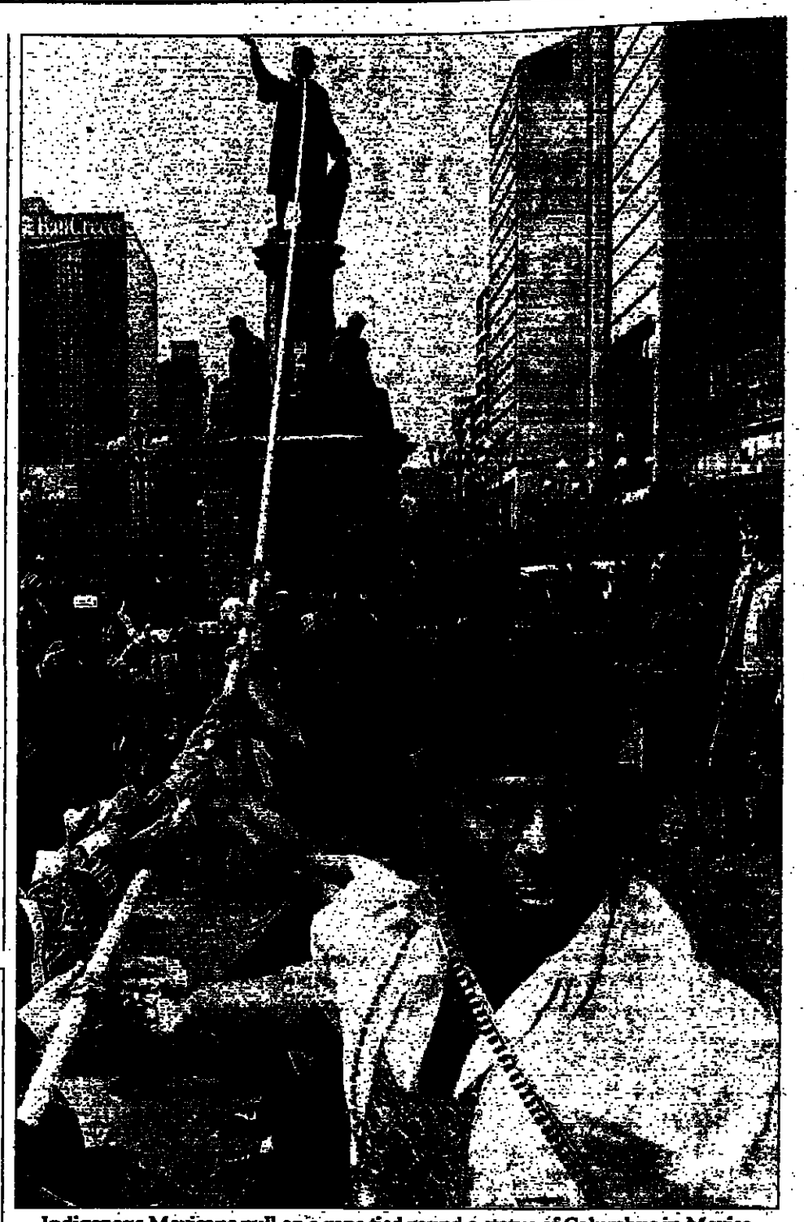
FROM CHRISTOPHER THOMAS IN DELHI

MINOO Duggal, 25, a Delhi schoolteacher, is the toast of the town after cancelling her wedding two hours before the ceremony in protest at dowry demands, the scourge of families with daughters.

Her stand has touched a chord among the city's middle classes, and she is being deluged with new marriage offers from young men impressed by her courage.

Miss Duggal's marriage would have cost her father, Lieutenant-Colonel V. S. Duggal, 225,000 rupees (£4,600) in dowry and expenses. The would-be groom's family increased their dowry demands as the wedding neared, a common tactic because it is usually too late for the woman to back out.

Dowry, technically illegal, is a socially acceptable extortion racket. Miss Duggal and her family expected to suffer social stigma because of their decision. Instead, they are heroes and front-page news across the country.



Indigenous Mexicans pull on a rope tied round a statue of Columbus in Mexico City. The statue was not toppled and the symbolic gesture, on the annual Cultural Race Day, was in protest against Spanish colonisation of Mexico

Tinseltown titans join forces

FROM BEN MACINTYRE IN NEW YORK

Three of Hollywood's most celebrated titans have joined forces to create a new company in a challenge to the traditional rulers of the American entertainment industry.

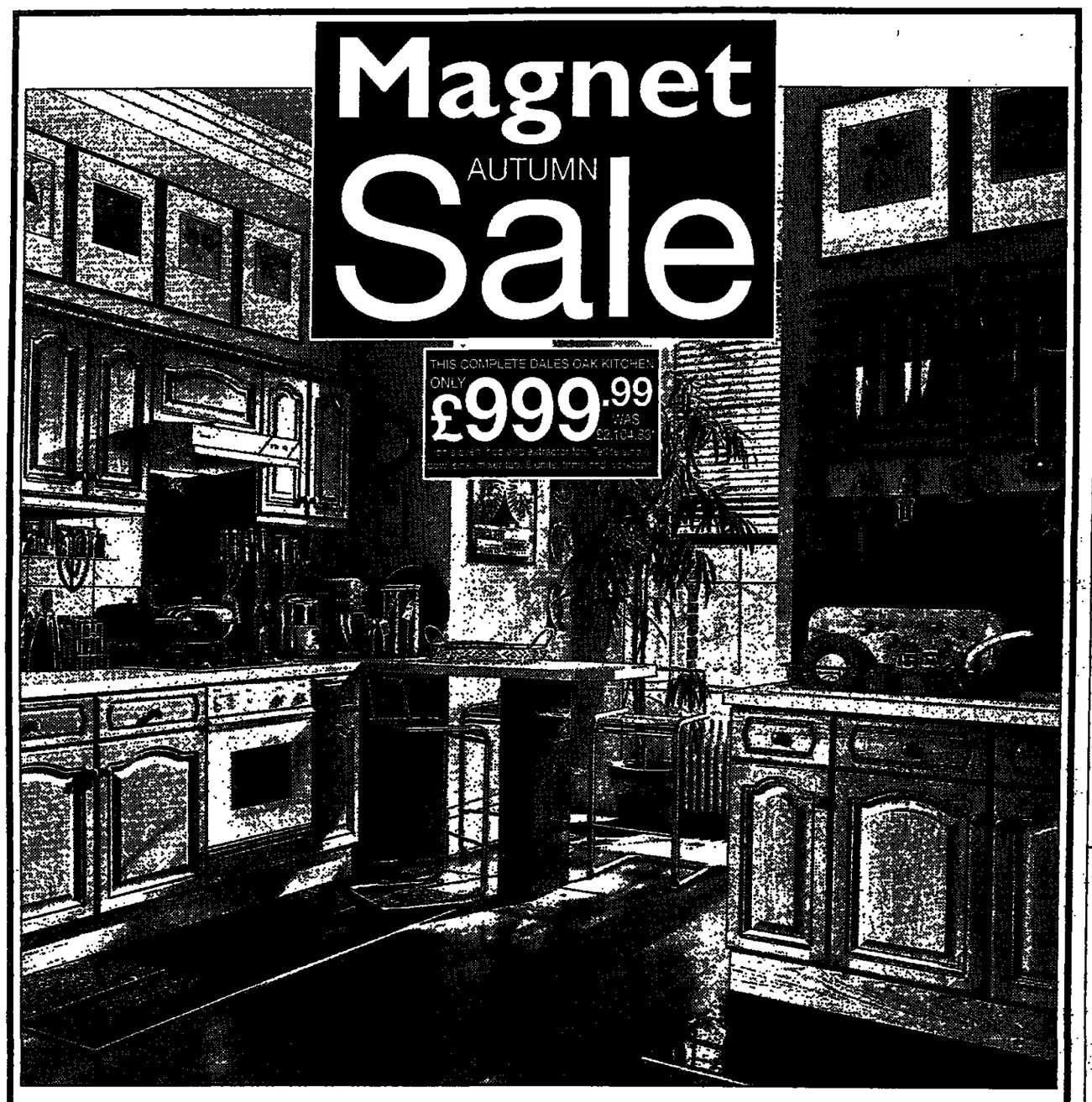
The union of Steven Spielberg, the world's most successful film maker, David Geffen, the billionaire music and entertainment entrepreneur, and Jeffrey Katzenberg, former president of Walt Disney Company, represents the greatest single conglomeration of Hollywood clout since Charlie Chaplin, Douglas Fairbanks, Mary Pickford and D. W. Griffith set up United Artists in 1919.

The new alliance, announced at a packed press conference in Beverly Hills on Wednesday night, has yet to be named, but the company will concentrate on five main areas within the entertainment business: films, television production, animation, records and interactive media. Initially the project will be self-financed, but the names and reputations of the three moguls will, they say, be sufficient to raise "unlimited financial resources" from Wall Street and other investors.

The three partners will provide $100 million (£65 million) of their own money as start-up capital, but over the next five years they estimate the company will require further investment of up to $2 billion. Possible future investors include Bill Gates, the founder of the Microsoft computer software company and the richest man in America, John Malone, the cable television entrepreneur, and Barry Diller, chairman of the QVC home shopping network.

The new partnership is expected to pose a direct threat to the beleaguered Walt Disney empire. Mr Katzenberg, 43, ran Disney's studios for more than a decade, producing such animated hits as *Aladdin* and *The Lion King*, but he left last August after a bitter battle with Michael Eisner, the Disney chairman.

Like all Hollywood productions, it remains to be seen whether the opening fanfare matches the eventual production. The company faces a daunting task in taking on the "big six" studios: Disney, Paramount, Universal, 20th Century Fox, Columbia Pictures and Warner Bros. The last big film studio to be built from scratch was 20th Century Fox, founded 59 years ago.



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Bonn Left pledges to renegotiate Maastricht

FROM ROGER BOYES IN BONN

A DUEL on European policy yesterday ushered in the final phase of the German election campaign with Oskar Lafontaine, the Social Democrats' financial expert, promising to renegotiate the Maastricht treaty if his party comes to power next week.

Herr Lafontaine, who was promptly attacked by Christian Democrat politicians, said the treaty had to be amended to ensure that a European currency would be as strong as the German mark. "As a finance minister I would press for corrections in the Maastricht treaty for

GERMAN ELECTION

1996," he said. "There can be no unified European currency until we are absolutely sure that the currency will be as stable as the German mark."

His aim would be to tighten the convergence criteria for European Monetary Union. He said the government of Helmut Kohl was being dangerously lax on the issue. Ireland was being allowed to maintain an unacceptably high level of public debt, well outside the Maastricht criteria, yet the country had not been reprimanded, he told *Bild* newspaper. "The German government is thus supporting financial backsliding within Europe."

Foreign policy has barely figured in the campaign so far. For the past fortnight, even domestic issues have been forced off the agenda. The election is instead boiling down to a contest between the key personalities of the main parties. This reflects not only election fatigue but also a realistic sense that if the government falls on Sunday much will depend on the interplay between them.

The leading players are:

☐ **Helmut Kohl.** The 64-year-old Chancellor has already left his mark on Germany's history, having united East and West. He has been in power for 12 years, and says he wants to complete unfinished business: the Maastricht follow-up conference in 1996, and smoothing the edges of German unity. If he wins, much of the next four years will be taken up with the question of his successor.

☐ **Rudolf Scharping.** A 46-year-old former student radical, he represents a new generation of leadership. Fit, a racing cyclist and javelin thrower, he has been labelled a "slimmed-down Clinton". He has not succeeded, however, in presenting a convincing alternative to Herr Kohl, a fellow Rhinelander.

Herr Scharping was chosen as the Social Democrat candidate because he was so obviously a moderate reformer, rather than a red threat. But his lust for power is well camouflaged and, increasingly, Germans have come to understand that he is playing the long game — ready for a serious challenge in 1998. Political arithmetic, however, may just allow him to slide into power next week.

☐ **Klaus Kinkel.** A lawyer and a civil servant whose experience has included stints in the Interior Ministry, as head of the German spy service, and as Justice Minister. Now, at 57, he is overburdened with the dual functions of Foreign Minister and chairman of his Free Democrat Party. Not all of the Free Democrats' problems are due to him: he has a particularly weak team.

☐ **Joschka Fischer.** The unofficial but undisputed head of the Greens still seems to be stuck in his happy student revolutionary days of 1968. Wearing jeans and trainers, the plump 46-year-old has managed to discard much, but not all, of the Greens' eccentricities and has brought the party close to real power for the first time.

☐ **Gregor Gysi.** An east German lawyer, short, balding and 46, he has turned a group of former communists and malcontents into a serious regional party representing the interests of east Germans. The Party of Democratic Socialism is largely his creature, a politically ambiguous man at the head of a group that seems to conceal more than reveal. If the party has failed to escape from the shadow of its predecessor, the East German communist party, that is at least in part because of Herr Gysi's aversion to making clear statements. He is assured of re-election in his east Berlin constituency. The question on Sunday is whether the party can capture another two constituencies. If it does, it will become an important element in the post-election calculations.

☐ **Berlin:** Franz Schönhuber, who was sacked by the far-right Republican party on October 1, won a temporary court injunction against his expulsion three days before the general election. The former SS officer was expelled after splitting the Republicans over contacts with the German People's Union, officially listed as racist. *(Reuter)*

Leading article, page 21



Fighting fit: Rudolf Scharping addressing a Social Democrat rally in Hamburg

Bank intervenes to shore up the creaking rouble

FROM ANATOL LIEVEN IN MOSCOW

THE course of the Russian rouble turned yesterday from a free-fall into a roller-coaster ride, as intervention by the Central Bank sent it soaring by a record 25 per cent against the dollar.

But Russian dealers and Western economists issued a warning that at 2,994 to the dollar — the rate was 3,081 before Tuesday's crash — the rouble was once again overvalued. They also said that the Central Bank, which had used about $3.6 billion (£2.3 billion) to support it over the past two months, did not have the currency reserves to maintain the rouble at this level.

This week's events illustrate the clumsy attempts of the Russian financial authorities to influence the currency. One economist said: "Instead of nudging the rouble in the direction they want, they kick it first one way, then the other." The rouble's plight has shattered the picture of Russia's stabilisation and normalisation, repeatedly emphasised by President Yeltsin and chorused by America and Western journalists.

Mr Yeltsin and his administration have themselves added to the uncertainty in the past week with their talk of the rouble's fall being due to sabotage and a conspiracy by Communist-backed banks to overthrow the government. Before the latest events, concern about political stability was concentrated around allegations of Mr Yeltsin's drunkenness in public and deep splits within his own secretariat. This week, in an unprecedented move, the President was harshly criticised for his drinking not only by the hardline opposition, but by a leading liberal and former strong supporter.

In an article in a newspaper *Obshchaya Gazeta*, Yegor Yakovlev, a former television chief, accused Mr Yeltsin of repeated drunkenness on official occasions. "I can never forget the shame I experienced during one of the CIS summits," Mr Yakovlev said, adding: "Please believe, Mr Yeltsin, that your addiction to alcohol is a secret from nobody but yourself."

There is a growing consensus among Russian analysts that Mr Yeltsin cannot hope to win presidential elections if these take place as scheduled in June 1996.

☐ **Banker freed:** Sergei Mavrodi, the banker whose MMM investment fund's clash with the government sent shock waves through Russia's fledgling stock market, was released yesterday from two months in prison to prepare for his trial for tax evasion. He is also running for parliament. *(Reuter)*

Mayor's arrest marks start of French purge

ANY doubts that France was embarking on an Italian-style purge of corruption in public life were removed yesterday when the country woke to pictures of police bundling a recent member of Edouard Balladur's Cabinet into jail (Charles Bremner writes).

The decision of a young Lyons judge to detain Alain Carignon, the Mayor of Grenoble and Communications Minister until his resignation in July, shocked the political world and numbed the ruling conservative parties. He could be jailed for ten years if convicted of accepting about 20 million francs (£2.4 million) in personal gifts.

Despite a flurry of scandals involving the Socialists in the late 1980s and this year's eruption of judicial inquiries around the Gaullists and centre-right, no serving or former minister had been jailed since the foundation of the Fifth Republic in 1958.

NEWS IN BRIEF

Gaza force arrests activists

Jerusalem: Palestinian authorities in the Gaza Strip yesterday arrested at least 200 Hamas activists in an effort to find a kidnapped Israeli soldier whose captors have threatened to kill him by this evening (Ben Lynfield writes).

Yitzhak Rabin, the Israeli Prime Minister, has told the Palestinian authority that its role as a future peace partner would be judged by its ability to save the soldier, Corporal Nachshon Waxman. Hamas has threatened to kill Corporal Waxman today unless Mr Rabin frees Shaikh Ahmed Yassin, the group's spiritual guide, and about 200 other Arab prisoners.

Mandela warns defiant troops

Johannesburg: President Mandela has warned thousands of mutinous troops that if they continue to defy the military authorities, the government will look at "other measures" to enforce discipline. The soldiers, former ANC guerrillas who are being integrated into the South African army, mutinied over pay and conditions.

Iranian crash

Tehran: Rescue workers sifting through the wreckage of an Iranian aircraft that crashed south of here on Wednesday night, killing all 66 people on board, have found the flight recorder. *(Reuter)*

Nato move

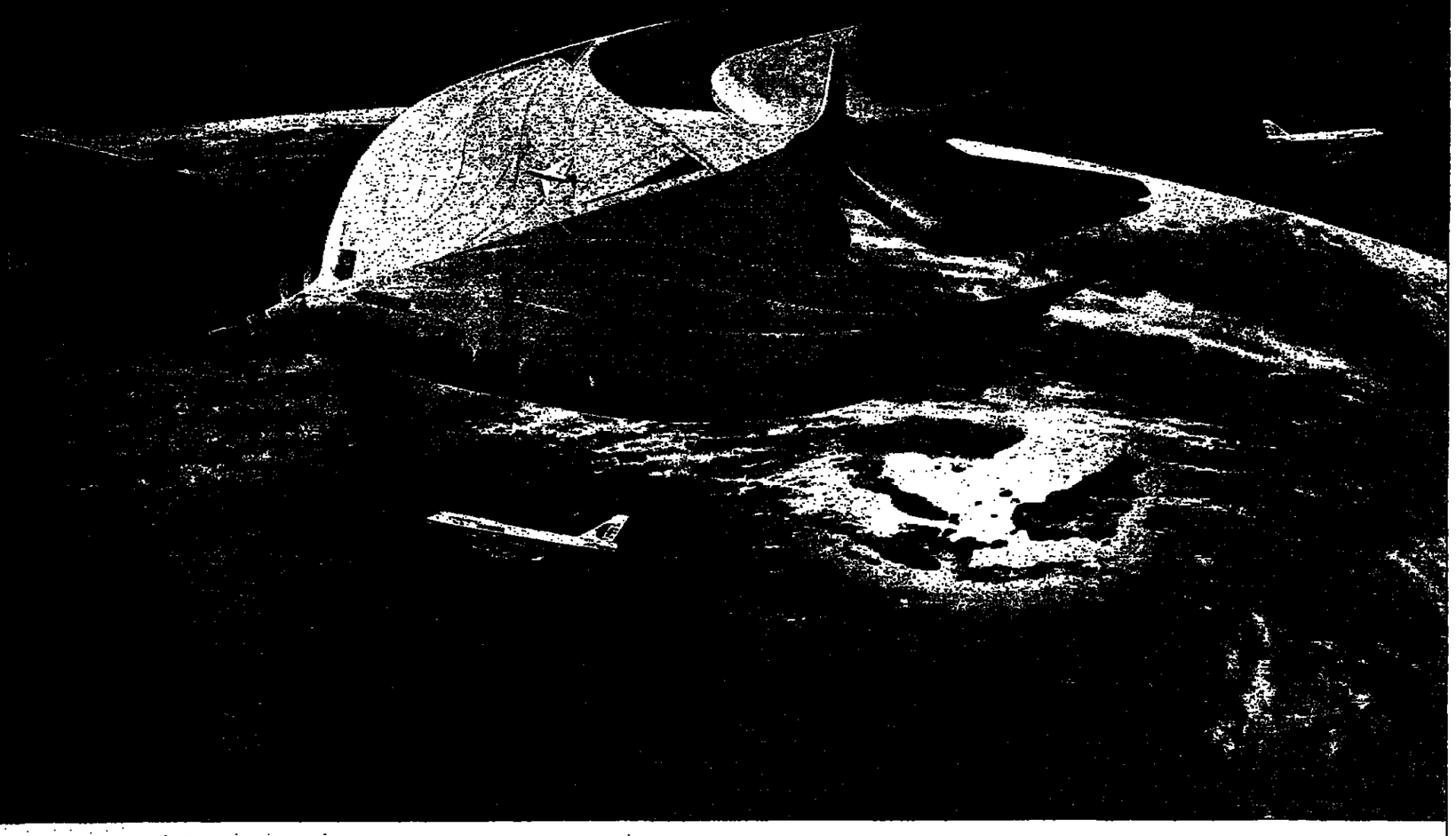
Brussels: Nato plans to open an office inside the French Embassy in Moscow by the end of the year, the first time the Western military alliance will have had a permanent presence in Russia. *(AFP)*

Kid gloves

Hong Kong: Thousands of young fans here will wear gloves to applaud their idols at a pop concert on Sunday after residents complained about noise, the *South China Morning Post* said. *(Reuter)*

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هكذا صدر الأصل

Giles Whittell talks to Bill Clinton's blues brother about new-found suburban sobriety and music

The First Brother changes his tune

Half-way through our conversation Roger Clinton interrupts himself. "Can you hold? That is a certain ring that means it's one of my family."

Whatever you happen to think of the 42nd President of the United States, that "certain ring" means he's probably trying to get through on the other line. So you hold.

In fact it wasn't Bill, who was busy deploying troops in Haiti from the Oval Office; it was Roger's business manager fixing up the promotion of the First Brother's debut album, a hotchpotch of meticulously produced and pleasing pop songs that one critic has unkindly described as what one might hear in a Holiday Inn lounge.

Roger Clinton is at home in Los Angeles, on doctor's orders, having been struck down with a bout of hepatitis A. As a result of this, he is having to do the launch publicity for his album, grittily entitled *Nothing Good Comes Easy*, by telephone. Another result is that Roger has not been able to deliver by hand copies of the CD to Bill, Hillary and Chelsea, as he had wished. This may turn out to be no bad thing for album sales. After years as a scandal-in-waiting for his elder brother, Roger Clinton has not only lost much of his power to embarrass: the White House connection may yet embarrass *him*.



Roger Clinton: no longer a source of embarrassment to the President

For much of the 1980s the younger son, now 38, of Virginia Clinton Kelly, upheld the ignoble tradition of First Brother from electoral hell. While Bill was Governor of Arkansas, Roger struggled with a cocaine habit, was imprisoned for a year and attempted suicide, all of which more than matched the beery boarishness of Billy Carter — once spotted urinating on a runway — or the stock-market peccadillos of Jonathan Bush, George's younger brother.

But in the last 18 months Roger Clinton has "turned himself around", as they say in rehab. The unhappy, unstable crooner who toured the blues clubs of the southern states in his brother's shadow for 20 years, has become a model of suburban sobriety. Besides his album, he has a wife, Molly Martin Clinton, whom he married in Dallas last year — declining Bill's invitation to wed at the White House — and a four-month-old son. He also insists that, give or take a few lapses, he has been a drug-free zone for ten years. "I am happier than I have ever been," he says. The President, not surprisingly, is delighted.

"You'd better believe it," Roger crows. "Just ask him. Twice in the last year he has looked at me and said, 'Roger, I've never been prouder of you.'" There seems no reason to doubt Bill Clinton's pride. His protectiveness of his half-brother (ten years his junior by their mother's second husband, a violent alcoholic) is a major theme of Clinton family law. "He was everything to me," Roger says. "He was not just my big brother; he was my father; he was my guardian..."

Whether Roger's new-found respectability, and the endorsement of an unpopular president, will help sell records is another matter. "It is both a privilege and a horrific situation to be in," says David Wild of *Rolling Stone* magazine, who believes many morning radio shows will pick up on the new album out of curiosity, and then either drop it or mock it as a politically inspired indulgence. On that score the artist has no illusions. "I would be naive to think that being First Brother doesn't have something to do with getting the deal in the first place, but I am also a realist, and if I am not qualified, then people aren't going to buy the music."

And darn me if the music ain't hum-able. Clinton Jnr has a mellow baritone that he uses on two tracks of his own and eight cover versions of blues, reggae and soul numbers. One of them, "Brother, Brother", apparently mixes poetry and foreign policy with an appeal to Bill to deal with "all the evil in the world".

Distractingly, Clinton is as much a vocal mimic as a singer in his own right. "He can carry a tune," says David Wild. "But I am not sure where he is carrying it to."

Pyramid Records, the company that signed Clinton after the prestigious Atlantic label declined the honour, is more confident. It is already planning a second album, and Clinton himself is hoping to tour America as the warm-up act for an established band that he admires but says he cannot name.

Meanwhile, the First Bros chat two or three times a week by phone. Bill asks after Roger's health and family. Roger contributes his halfpennyworth on matters of state, from Haiti to the Crime Bill. "I called him up on the Crime Bill. I felt he had compromised all he needed to if he actually felt as strongly as I knew he did."

Perhaps mercifully, Roger Clinton has no political ambitions of his own. He wants to be a rock star. "I am at home on stage," he says in a drawl so sincere his brother might do well to study it. "Everything that comes out up there is natural and god given."

JOHN GILES



Will the Conservatives' long-awaited countryside White Paper help to save honeypot areas such as the Yorkshire Dales from encroaching traffic?

Fleecing the country voters

If the Tories want the rural vote, says **Clive Aslet**, they must address some pressing rural issues

With some 12 million people living in the countryside, the rural vote is a prize worth seeking. Right now the country electorate is more than usually fed up. They feel not only that their interests have been neglected, but that the way of life they have chosen is under attack.

This week John Gummer, the Environment Secretary, and William Waldegrave, the agriculture minister, announced a White Paper on the future of the countryside, in a bid to re-establish Tory support among country people before the next election.

It is not just its inhabitants who make the countryside a fertile issue for politicians. The British landscape is an inspiration, and increasing numbers of people want to see it adequately defended. The membership of the National Trust and the Royal Society for the Protection of Birds each exceeds that of all the political parties put together. The very popularity of the countryside could be its undoing, if the large numbers of visitors it attracts wear out the footpaths, overcrowd the hills and change the character of villages. Everyone is now aware of these problems. Given the vehemence of the demonstrations to prevent roads being built through the habitats of species whose existence, until it was threatened, few people even knew of, there is clearly political milage to be had out of the formation of a strong countryside policy.

Those arguing for a White Paper, who include the magazine *Country Life*, point to the low priority given to the difficulties of rural areas since Margaret Thatcher — famously indifferent to the countryside — took power. Crime, homelessness, bad schools, poor health: these and most of society's other evils are considered to be urban problems. Why? Partly because journalists, being gregarious folk, tend to live in cities. Consequently the plight of the inner cities has received a disproportionate amount of attention and resources.

Social workers with experience of domestic violence say that it can be worse for victims in the countryside than in towns because, lacking ready access to advice and support, they find it more difficult to escape the relationship with a violent partner. Drug abuse in the countryside is not confined to the aristocracy. Sniffing concentrated silage effluent may not catch on widely, but the police are alarmed by the increasing abuse of veterinary drugs, which are easily accessible on farms and elsewhere.

Not that the countryside is all gloom. The quality of life is often said to be higher than that in the towns. Coventionally judged, this may be something of a myth, but enough urbanites believe it for there to be a net gain of population in country areas, compared with a fall in the cities.

The challenge of the countryside White Paper will be to reconcile the needs of traditional country people with those of both newcomers and visitors, many of whose perceptions are urban. It is a happy fact that Messrs Gummer and Waldegrave both live in the country. So they will realise that the following policies all carry conviction with countrymen.

Land use — Britain must take the opportunity of the next review of the Common Agricultural Policy, now on the horizon, to reform the support given to farmers, so that it buys the benefits that people everywhere want: a beautiful landscape, humanely reared livestock, soil not exhausted by over-intensive cereal production. Set-aside is hated as much by farmers as by the public who unfairly pillory them for it.

Leisure — in surveys, the majority say that the place they would ideally choose to spend their leisure time is the countryside. Obviously they cannot all go to the same places, or the peace and solitude which they seek will have been shattered. The objectives of the English Tourist Board should be reformulated so that economic benefit is balanced by a responsible attitude to the resource. Country people do not want to be extras in a theme park.

Access — with so many people wanting to enjoy the countryside it is essential that more of it is opened up to visitors, if it is not to resemble a cocktail party. Farmers struggling to make a living from the land will give this a higher priority if they see an economic return. The Government must study and promote means of enabling them to levy a charge for making more of their farms open to recreation.

Pollution — the Government should encourage the planting of reed beds to combat river pollution: the roots of reeds break down sewage cheaply and naturally. Equally, the Government should promote the adoption of new water-cleaning techniques, such as ultrafiltration, anaerobic digesters and sonochemistry (the last being a revolutionary American method of treating contaminated water using sound waves).

Red tape — there should be a commonsense clause introduced into legislation about pollution, hygiene and other bureaucratic obsessions to ensure that small country producers are not put out of business.

Housing — in a recent survey, 90 per cent of people in rural North Yorkshire thought there was a shortage of affordable housing in their area. This is a view shared by countrymen everywhere. Action must be taken to prevent rising house prices from turning the countryside into a middle-class ghetto. The Government's "right to buy" policy for council houses has had a disastrous effect in country areas, where alternative cheap rented accommodation is scarce. Only 6 per cent of housing corporation spending goes on rural areas, despite the fact that one person in ten lives in a settlement of fewer than 3,000 people.

Roads — there are still many villages whose residents are desperate for a bypass, but it is unlikely that the public will tolerate the construction of enough new trunk roads to serve the predicted increase in car ownership. Already visitors make 900 million trips to the countryside each year. The Department of Transport must be charged with the new priority of finding ways of managing this demand.

Development — the countryside needs jobs for the people no longer employed in agriculture. Yet the planning system often makes it difficult for the new businesses started in the countryside to expand into larger premises. No one wants ugly industrial units to litter the landscape, but the Department of the Environment should take the initiative of identifying the places where development is suitable, and promote good design.

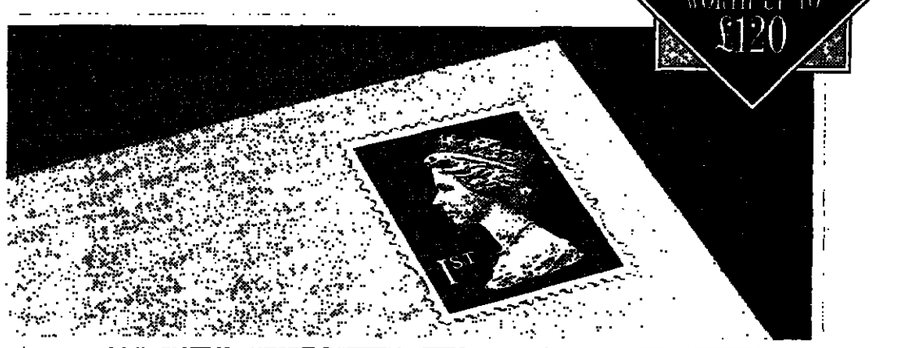
There is no need for Mr Major to wait for the White Paper's findings. He can take immediate action to stamp the countryside as a Tory issue by instituting a Cabinet committee to co-ordinate policy on it. At present, the Department of Trade and Industry, for example, may pronounce about the privatisation of the Post Office, without considering its impact on village shops and pensioners in rural communities. A Cabinet Committee on Countryside Policy would both clear a path to the hearts of rural voters and sweep away a few banana skins at the same time.

● *Clive Aslet is editor of* Country Life.

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AT NEWSAGENTS - EVERY FRIDAY

Tom Courtenay on the loneliness of the solo run — and the joy of being box office again

'I like it when people think I have just walked off the street'


SIMON WALKER

Courtenay now, with accolades for *Moscow Stations* pouring in. "Be happy Tom, enjoy it. Enjoy all this being in demand," he tells himself. It rescues him from last year's bad patch

I wondered what Tom Courtenay would look like. He had looked so ghastly on stage: shambling about in horrible trousers and leatherette jacket, with long lank straggly grey hair, unshaven chin and red boozy face. The kind of apparition one would carefully move away from in the queue.

Next morning in his Putney driveway, behold: a shambling figure in track suit bottom, long lank straggly hair, unshaven chin . . . he had hardly slept. He was, he said, over his special low-tannin tea in his sunny conservatory, "absolutely wrecked". But lyrically happy.

He did not yet know that the reviews were the kind an actor longs for: "A triumph." "A cause for real rejoicing," and *The Times*'s "I do not expect to see better acting in 1994." But he knew very well he had been good, never better in fact. *Moscow Stations* is a brave two-hour solo performance, the soliloquy of a drunken down-and-out Russian dissident intellectual, in which he is horribly convincing, moving and funny. He has been umbilically attached to this piece, based on Yerofeev's novel, ever since he did it on Radio 3. We had been a good audience: we laughed on cue and we did not cough. The coughing season is about to begin, and he says he will repeat a line twice over "if anyone gives what I consider a loud enough cough".

After the first night he had dined at his club, the Garrick. Sir Donald Wolfit (on whom the ham actor in Ronald Harwood's *The Dresser* was largely based) had put him up for membership. Courtenay would pop into the Garrick more often, if he could ever remember to put on a collar and tie.

How do I look? he asked. Dreadful, I said. Was this the Tom Courtenay I sighed for at 16? Some preferred the beefier Albert Finney, with whom he was frequently compared after taking over the *Billy Liar* role from him. Oddly, Finney and Courtenay did not properly meet until they made the film of *The Dresser* a decade ago; "Now we're buddies," he says.

But let us not dwell on the past. A headline saying "I'm yesterday's man" had enraged him. As if he would ever say such a thing. "If anything I'm tomorrow's man. If you start young, you are always going to be in front of fashion." He did start young. After grammar school in Hull, London University, and RADA (special medal) he was plucked straight from the Old Vic company into *Billy Liar* and film stardom. He was perfect Sixties fodder. Northern working-class lad (father worked on the fish dock) and all that. As he has often said, he became too famous too young. He felt he had not yet *paid his dues*. "At least I feel I've learnt something since then. I wouldn't like to say what."

He is 57 now but will not be giving us his Lear. He would be burdened by the weight of tradition. "All those lines in Shakespeare are so familiar as to be rendered impossible to touch people with." Who says he has to? And what would he be trying to prove? "You need the inspiration you see. This piece *Moscow Stations* inspires me, so the voice comes from right inside."

"Be happy Tom, enjoy it. Enjoy all this being in demand," he tells himself. It rescues him from last year's bad patch. "I suffered something of a setback, be it said. I was under the impression that I was going to do a BBC television series that had been most *lovingly* written for me. And then I found it was going ahead, but with someone else. I will say no more. You will know it when you see it. It was immensely humiliating."

From this nadir (when he also did two plays that failed to get to London) he recovered by taking everything that came up, so he has been extremely busy.

On a rocky outcrop over Killarney Bay this balmy summer, he played the hideous and villainous Quilp (wearing a very fine hat) in the Disney film of *The Old Curiosity Shop*. "It's one of the least good Dickenses — so unlike *Great Expectations*, where you're dealing with a masterpiece, you can't spoil it, and John Goldstone the scriptwriter has given it a plot, which Dickens hadn't bothered to do." The expenses were generous: "We all got the same as Peter Ustinov, who presumably has a lot of international phone calls to make. We were all very pleased with our readies, or *per diems* as they are known, in Irish punts."

The film reunited him with James Fox. "We were like two old dears tottering down to have our dinner in the local town, reminiscing." As Fox had reminded Courtenay, he was the public schoolboy in *The Loneliness of the Long-Distance Runner*, the one Courtenay (as the Borstal boy) had allowed to win the race. They also went to Hollywood together in *King Rat* 30 years ago. Now they are both going to New York to do *Uncle Vanya*, Courtenay's idea.

THE VALERIE GROVE INTERVIEW



"In a way perhaps I turned down too many things, and brought my demise upon myself. In lean years, the ego complained, but the id knows better and says well, this is how things are." In fact he has done more than has met the eye. When not doing highly visible *Norman Conquests* and big David Lean movies, he has been at Manchester Exchange, or in Czechoslovakia making a film nobody has seen. That was *The Last Butterfly*: he was in Prague while the Iron Curtain came down.

This week's accolades will make up for years when he sometimes wondered whether to give up acting altogether. "When I did most badly was when I thought I'd wait for the world at large to offer me interesting parts, after *The Dresser*. But there isn't much that I regret turning down. Just an Alan Bennett film. He might have become a friend."



Courtenay then: in *Billy Liar*, when he became too famous too young

Waiting for things not to happen, the actor's lot, he has never wasted a moment: hence his well-tended garden, his cottage on Ullswater (paid for with one obscure Hollywood film), his bird watching, his astronomy, his flute and clarinet lessons. And going on the Hay diet and losing a stone (his wife Isabel tried it and found she lost only her temper). They fell in love on *The Dresser*, where she was stage manager.

They have tried so hard to have a baby and sadly not even IVF treatment has worked. "We have tried everything possible. But you have to get on with . . . life. It's a bit of a cliché but you have to play the hand you're dealt. It does put showbusiness in perspective, I can tell you. Showbusiness makes my head ache. It's coming on now, just thinking about it."

He opened *Moscow Stations* this summer at the Edinburgh Festival, one afternoon. "I did not know the press were going to deign to visit me, as Yerofeev says of the hiccups." But the play itself seems to him "like a great piece of music". To illustrate, he plays me a favourite, the fourth movement of Mozart's Divertimento for String Trio, burying his head in his hands so I thought he was going to cry. "Isn't it incredible? It somehow doesn't matter that life is awful, because some artists can make it not matter. I think Yerofeev had that gift, that alchemy which presumes that existence is awful, but makes it beautiful, touching and true."

Last time he was at the Garrick Theatre was in *She Stoops to Conquer* in 1968. "In my heyday," he says. "When I was *box office*." He is box office again now, and all by himself. He does miss the company, when he comes off stage and there is nobody to moan to about the audience "or the bloody coughing". "There's only me. It's all down to my instincts, my judgment and concentration. And that's all acting is, very simply. Making people listen, telling a story, trying to touch them."

I suspect he owes very little of his technique to RADA. He looks so different from the Tom Courtenay of those days. Good, he says. It was exhausting and depleting to be so famous and recognised everywhere. "I like it when I walk on stage and people think I have just walked off the street. I hope I don't give the impression I've just come from doing a nice poetry reading. Or been on an *arts programme*. Hahahahaha." He laughs a lot and makes me laugh, but he says I am not getting my full quota of quips today; he will feel better after he gets his shot of Vitamin B12.

Afterwards, in the street, I ran into a teenage son of a friend, and told him I'd just been to see Tom Courtenay. He said: "Who's Tom Courtenay?" Good grief, I said, in the Sixties he was as hot as Ken Branagh. "Who's Ken Branagh?" he said. I thought Tom would enjoy that.

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Philip Howard



When they talk about civics, they are, at root, simply lying

The clear water has turned blue overnight, suggesting that this metaphorical boat race is taking place in the Mediterranean, not on the brown Tideway. In fact, as every schoolchild knows, the Mediterranean is not blue but wine-dark. That glittering pun on true blue was chiselled by some wordcutter (Michael Dobbs?), but the phrase has sailed into such Sargasso Seas of cliché that it must shortly sink of shame. Douglas Hurd, the last educated politician, even had his party sailing into the "clear blue sea".

Socialism has become such a laughing-stock since the implosion of communism that not even breaking up the word with a hyphen can save its once sociable connotations. When Baroness Thatcher said that society did not exist, she was carried away by political detestation of that s-word. But civic and *community* are the upwardly mobile words of the moment.

Party conferences are mass rallies for the true believers, boring for true agnostics. They set the "agenda" (perhaps) and exhibit the unBritish ritual of the standing ovation, performed for the television cameras. Little do the ovators realise how silly they look to the viewers.

Conferences are also English lessons. They create the in-words and spread them around the world on the media big dipper. When Gladstone campaigned or Churchill orotunded their words lasted longer. Today's buzz-words and sound-bites have a much shorter life, because they are spread so much faster and more repetitively.

As *socialism* has dipped down on the political see-saw, *civic* and its related family of words have soared. Until it was turned into a slogan by fashionable ideologues such as Gray, Willetts and Selbourne, *civic* had been a grey word. Its most immediate connotation was with local government and "civics", the equivalent in American schools of general studies in British schools, taught by the overworked Head reading *Times* leaders to the sixth form.

But four centuries ago these were key words of political discourse. Hooker wrote of Civil Society, contrasting orderly civilisation with barbarity. Civic and civil came from their cognate word *city*, and the contrast was between the urbanity and modernity of the town and the wilderness outside. The connection between civilisation and the inner city seems ironic today, in an age which admires suburban values.

Doctor Johnson refused to include *civilisation* in his *Dictionary*, preferring *civility*. Boswell found him working on his words in 1772. "With great deference to him, I thought *civilization* from *to civilize*, better in the sense opposed to *barbarity*, than *civility*." History was on deferential Boswell's side. Civilisation and civic were about to become ringing buzz-words of the Enlightenment. Mill described the civic benefits of civilisation, and then the negative effects: loss of independence, the creation of artificial wants, monotony, narrow mechanical understanding, inequality and hopeless poverty. The Romantic movement contrasted *civic* with *culture*, and *civilisation* with *cultivation*, and *civic* sank down on the philosophical seesaw until it became an epithet for municipal drains and town-hall petty politics.

But *civic* has not always been as dull a word as it has become. Cicero and St Paul boasted *Civis Romanus Sum*, though Paul probably did not say it in Latin. And Palmerston applied that civic phrase with majestic effect to the watchful eye and strong arm of England in the Don Pacifico debate. In the days before *The Six O'Clock News*, he rated only a rumble of "hear hear"s, rather than 20 minutes on the offensive clapometer. I do not believe that today's petty conference speeches are any more eloquent than Palmerston's.

The fashionable *civic* word is more interesting than it sounds. If you hunt it down the centuries, it comes from the Proto-Indo-European root *kei*, to lie down, sleep or lodge. Hence, *civitas*, civil and city. Hence *keisthai* the Greek for *to lie down*. *Koimeterion* a dormitory. And, as an optimistic early Christian euphemism for a burial place, a cemetery, where people sleep until the second coming. Not a bad definition of a party conference.



Well and truly shopped

Tiny Rowland surely allowed himself just a little smile when his new friends the Al-Fayeds were thrown out of court

Bernard Levin

We can, I think, be virtually certain that Mr "Tiny" Rowland is a human being. He is, of course, an extraordinary one, as his remarkable career and successes demonstrate, but putting such things aside, Mr Rowland must be categorised as human without any doubt. We can go further; we can be sure that Mr Rowland sometimes laughs, sometimes forgets to put the cat out, sometimes finds himself trying to put his right foot into his left shoe, sometimes relaxes at the theatre or cinema, sometimes swears when the toast falls off the table and lands marmalade-side down — all the signs of the human race.

That being so, I have been waiting far too long for something I cannot believe is not in Tiny's head. And if it is in his head, it surely — seeing what he is and what it is — must come out. Anyway, *I* can't wait any longer, so here goes, and the devil take the hindmost.

I cannot but believe that when Tiny read about the black eye that the Al-Fayeds recently sustained at the hands of the European Court of Justice he doubled up with laughter and went reeling about the room. Well, perhaps I go too far; perhaps Tiny allowed himself a chuckle, or at the very least a wintry smile, but it is impossible to see him bowed with sorrow and hourly sending messages of consolation to the defeated. Far be it from me to wonder whether Tiny, at that moment, felt a moment of wistfulness, a stab of pain when he thought that if he had hung on for another year or two he might have got the celebrated shop without having to shake a single Fayed hand. (As for double-crossing, I certainly cannot think that Tiny would stoop to it, and even if he was willing to do the stooping, there was no need for it; just recall what Tiny did in seeing off Dieter Bock — a man who can do *that* has no need of cheating.)

As you can see, I refuse to get either angry and sorrowful or happy and gloating; for me, the whole story — right from the start — was for my amusement, and I amused with a will. Mind you, I could laugh the better and the louder for the knowledge that I had no shares or such in either Harrods or Lonrho. But I did indeed laugh, not with a feeling that they (and anyway it was never very easy to sort out those who answered to "they") were crazy to chase so unsubstantial an *ignis fatuus*, but with silent thanks to heaven that I was not born a financier or anything like one. And suppose I had been so strange a thing, would I have pursued my enemies with such heedless fury? For that matter, would I have pursued them with such heedless vindictiveness?

Still, those were the days when — in the colourless language of the inspectors — the Al-Fayed brothers had "misrepresented their origins, wealth, business interests and resources to the Trade and Industry Secretary, the Office of Fair Trading, the press, the House of Fraser board and shareholders, and their own advisers, prior to the takeover; and that during the investigation they had knowingly submitted false evidence to the inspectors", and were charged with "dishonest and criminal guilt", and having "repeatedly lied about their family background and early business life to gain credibility". And now dare to tell me that there is not still juice in the apple.

I have to say that if anyone hung even a tenth of something like that lot round my neck, with a reasonable chance that my mother would find out, I should certainly not deliberately and with sound mind rake up the events of nine years before. And even if I did, I would decidedly not make it five thousand times worse by calling on the services of Mr Michael Cole, who said, immediately after *nine* unanimous judges of the European Court had thrown the Fayeds out: "We believe it was a victory, in that the court heard the case — only five per cent of cases have enough merit to get that far". (Who invented public relations? More to the point, who invented Mr Cole?)

Concentrating on the Al-Fayed side of this business and the bloody noses that the Al-Fayeds have sustained in the European Court does not mean that Tiny Rowland's part in the story is not worth going over again. True, much of it is familiar to everybody, but what would you say if I told you that I have some very substantial stuff which has been for many years lying on dusty shelves, and that one of those shelves is mine, and that on that shelf is matter which could go far to starting all the trouble all over again.

To begin with, Tiny has never declared how much he spent on the battle, in statements, newspapers, documents, various publications, denunciations and much more; experts in these matters tell me that it could not be less than one million pounds.

—One million pounds! What couldn't I do with a million quid? And all spent on shaming the Al-Fayeds into surrender, into which surrender the Al-Fayeds failed to be shamed (until, of course, a year or so ago, Tiny and the Al-Fayeds kissed and made up).

Yes, yes, it is interesting to be reminded about that long-ago battle, but surely I am not proposing to leave it there? No, I am not; because when the battle was at its height, Tiny had some very remarkable weapons engineered in the form of a whole rain of books, beautifully written, printed and made, all given away to anyone who might take his side.

He sent me some of these, and I have just plucked one down; its title (meaning the Fayed whom Tiny hated most) is *A Hero from Zero*. If you had a couple of hours to spare, I could recite the whole thing; if you have a few minutes, you can munch some of the most delicious plums. For more than 40 of the 185 pages are taken up with what Tiny said was a *verbatim* record of a secret conversation in which Mohamed Fayed said many indiscreet things, but which every Fayed on the horizon claimed was a miserable fake. And who was I, nay, *am* I, to adjudicate? I declared, then and there, that I had not taken sides, that I would not take sides, and for good measure that I wouldn't recognise a side if I fell over one in the street.

Thus armoured, I had a lovely time. You can guess how lovely, by the chapter headings of the book: "The Takeover", "Eastern Folly: £600 Million", "Taxes Past Due: £1 Billion", "In the Gomrok: Fayed's Early Days", "Moving On: Haiti and Dubai", "Pharaonic Fantasies: Invisible Wealth", "To the Staff at House of Fraser: Broken Promises", "Hapless Harrods: A Catalogue of Mismanagement", "Feckless Fayed: Conclusion".

Surely, never in the annals of hatred and rage could the battle for a mere shop have been waged more violently. Try a few of the drops of rose-water that Tiny sprinkles — or at least sprinkled — over his opponent:

> Mohamed Fayed ignited a publicity firestorm when he made his bid, portraying himself and his brothers as the descendants of an old, established Egyptian family of enormous wealth and great commercial experience. He has produced no credible evidence in support of his overheated claims — there is none he can produce . . . The Fayeds' origins do not suggest a family empire in shipping, cotton or any other field . . . The Fayeds have also claimed that their family fortune was made in cotton . . . The Fayeds are unknown in the Egyptian industry, either as growers, merchants, brokers or exporters . . . Each of the brothers has given conflicting dates of birth in official documents, such as company registers, and in public statements. The only motive that suggests itself is a desire to confuse their histories.

That, I might say, is one of the milder comments on the Fayeds by Tiny, and it poses a considerable problem. The passion deep in Tiny comes out in this and very many books, documents and statements; there must be a vast array of his denunciations of this and every Fayed. And the question is obvious: how does a man of such iron firmness forget, and forget with nothing more than a handshake and a couple of smiles? (I would have liked to quote more, but practically every page of Tiny's books drips libel-lawyers.)

Well, Fayed and Tiny did shake hands, and as far as I know have remained good friends. Yet the blow sustained by the Fayeds when they lost at the European Court could not have passed Tiny by. Perhaps Tiny is at this moment smiling that wintry smile I referred to. But what exactly is behind the smile?

Clinton is up, but not for long

Michael Elliott on the American wheel of fortune

We've been here before. As has happened so often in the last few years, Bill Clinton has been able to find something — be it a triumph, resilience or just plain luck — at the very moment when his political prospects were all but dismissed. The President is like a monster in a horror movie. You pump him full of bullets, cut off a few limbs, leave him for dead — and a few minutes later find him lumbering uncertainly along, heading for another disaster and redemption.

Just two weeks ago, his popularity reached a new low. Republicans were beginning to crow that in the mid-term elections next month they had a chance of winning a majority not just in the Senate but also, for the first time since 1954, in the House of Representatives. The GOP was favoured to win governors' races in the four most populous states — California, New York, Florida and Texas — and at Washington dinner-parties the gossip was of a likely Democratic challenge to Clinton in 1994. Now the Republicans look ruffled, Clinton has had a success or two, and Washington's denizens — who these days realign themselves at the slightest shift in the political wind — are once more chanting the oldest mantra of Clintonism: "Don't write him off." (As if, after all we've been through since Clinton launched his presidential bid in 1991, we ever would.)

So what has happened? First, as so often, a president in trouble at home has been boosted by success abroad. It is true that America's "intervasion" of Haiti remains risky; and it is true that American public opinion presently seems able to stomach only wars without casualties, so that a couple of dead GIs would scupper Clinton's political revival. But it is also true that the Haiti campaign has gone much better than almost anyone expected. The American objective, now, is to see "Aristide without Aristidism" — the return of Haiti's President preaching a creed of structural adjustment, impeccably endorsed by the World Bank, rather than the appeals to populism which marred his first spell in office. If Aristide delivers his side of the bargain (still a big "if"), then Haiti may be politically neutral for Clinton, which would be a triumph compared with what was predicted a month ago. Iraq is even better news. By responding to Saddam Hussein's threats with overwhelming force, as he had to, Clinton has gained plaudits from the foreign policy establishment which has hitherto been a source of vitriolic criticism.

Yet the revival of Clinton's fortunes, such as it is, owes more to Republican hubris than to foreign policy. Some Republican stalwarts were appalled by the loose talk of two weeks ago, believing that party leaders such as Newt Gingrich had raised too many hopes of success in November. The expectations game matters. Now, anything short of a Republican landslide will be interpreted as Clinton doing "better than expected". This is an old Republican failing. In 1990, the party talked as if it would make huge gains in a khaki election, as troops headed for the Gulf. In the event, only a narrow win in California's gubernatorial race by Pete Wilson saved the party from a night of ignominy.

Wilson is almost certain to win again. The Bush brothers, Jeb and George Jr., may well defeat incumbent Democratic governors in Florida and Texas. But this is hardly a disaster for the Democrats. Both states are now "naturally" Republican: places where only very strong Democratic candidates facing very weak Republican ones can win. The true test on November 8 will be in the Senate races for open seats in Tennessee and Oklahoma, two "border" states where Clinton is not popular (although Vice-President Al Gore is popular in Tennessee). The Democrat candidates are Jim Cooper in Tennessee and Dave McCurdy in Oklahoma. Respectively 43 and 40, they are the kind of "moderate" new Democrats who were so excited by Clinton's candidacy and have been so depressed by his record. Success for them — and both are leading in the polls — might incline Clinton to give up his disastrous (and abortive) effort to govern from the left, and to return to his professed roots in the political centre.

Clinton, with all his intelligence and indecision, remains the central figure in American politics. We should know by now that he actually likes crises: like a rock-climber without a rope, he thrives on danger. There's no point in asking him to be a more placid man. He can't be. There's no sense in asking him to focus or set priorities, because as anyone who has spent any time with him knows, his charm lies in the way he leaps from subject to subject, making connections that are often quite original. There's nothing particularly shocking about this; we all know people who work this way; it doesn't indicate a character flaw of the kind that is now the subject of constant tiresome journalistic psychobabble. But it does mean that Clinton needs a very effective and disciplined staff around him. In his first two years in office, he did not have that. Arguably, under Leon Panetta, the new White House Chief of Staff, he now does. Certainly, without such a disciplined staff, this revival in Clinton's fortunes will be as short-lived as all the rest; the wheel will turn once more, and we will all be writing him off again by the end of the year. Exhausting place, Washington.

The author is diplomatic editor of Newsweek.

Our house

BRITAIN'S MOST European couple have been house-hunting in Brussels. Neil Kinnock returned from the city on Wednesday looking pretty cock-a-hoop, to tell friends that he had put in an offer on a property befitting a Euro Commissioner.

At a party to celebrate John Mortimer's new book, Kinnock was reluctant to divulge details. "We've been having a good look in Brussels," was all he would say.

Kinnock was probably helped in his endeavours by Sir Leon Brittan, whom he met last month to discuss life in Brussels. The two of them hit it off, and Brittan is thought to have encouraged Kinnock to look in the fashionable and central Ixelles district, where he leases a sizeable property himself. Apartments in the area cost upwards of £250,000 and lease for around £2,000 a month.

The most probable option is for Neil, who moves to Brussels in January, to take on a lease of up to five years. He and Glenys may choose just a flat, for though their son Stephen works in Brussels, Neil says there are no plans to accommodate him as well. "He may manage to visit, but he certainly wouldn't want to live with us."

The move to Brussels will leave the Kinnocks with an empty £450,000, seven-bedroom house in Ealing on their hands.

Restricted aria

LORDS and ladies thronging the crush-bar at Covent Garden yesterday broke into spontaneous but tuneless chorus at the launch of *The Good Opera Guide*, a layman's handbook by Sir Denis Forman, deputy chairman of the Royal Opera House.

It was Forman's 77th birthday, the champagne was flowing and the operatically-minded guests — a piquant mix including Michael Foot and Lords Gowrie, Weidenfeld, Armstrong and Sainsbury — could contain themselves no longer: Forman conducted a raucous "Happy Birthday".

The celebrations would continue into the evening, said Forman. "I can't go to the opening night of *Rheingold*. We're having a small party at home. Wagner is not quite birthday material."

● *Success on the rostrum at the Tory conference this week has not brought Michael Portillo universal admiration. Entertaining guests at his Salisbury home during the conference, Sir Edward Heath made repeated references to the Employment Secretary as Michael Politburo.*

Princely some

THE FIRST official portrait of three of our princes on a single canvas has been delivered to the charity that commissioned it, the Lord's Taverners. And according to the artist, June Mendoza, it took a considerable amount of royal sitting power.

Princes Philip, Charles and Edward all had to fit in their portrait sittings between engagements. Philip's diary was busiest. Edward managed three hours, Charles two and Philip just the one. "Fitting them in was a jigsaw," says Mendoza. "The painting's a matter of bluff and catch up. It was difficult with only one sitting for Philip, but I took photographs, and did other things, which I don't like doing."

Clan destiny

THE SPENCER clan will gather in force next Tuesday in the family chapel at Althorp to commemorate a generously-minded benefactress who left the family her fortune when she died 250 years ago.

The present earl feels that Sarah, 1st Duchess of Marlborough, deserves a good acknowledgement, albeit a couple of centuries late. "The family have a great deal to be thankful to her for. She left her entire fortune, both the estate and the jewels, to the Spencer side of the family. She was not at all fond of the Churchill side, and as a result the Hon John Spencer, on her death, became one of the richest men in England."

A lavish lunch and a talk by Dr Frances Harris of the British Museum — an authority on the duchess's life — will follow the service. Everyone in the family is to attend — except its most famous member. The Princess of Wales, I am told, is otherwise engaged.

● *Even before the Tory ball deteriorated into a rout on Wednesday, John Major had stood up Dinah White-Adams of the Young Conservatives, his partner for the traditional turn around the floor. Although party chairman Jeremy Hanley stepped gallantly into the breach, the excuse — that the PM had arrived too late — was not altogether accepted.*

R.I.P.

IT COULD be his greatest *tour de force*. Jack Nicholson, who has cornered the Hollywood market in screen crazies, is being lined up to play Jack the Ripper.

Media mogul Ted Turner's film company New Line Cinema, is apparently convinced of the authenticity of *The Diary of Jack the Ripper*, published by Smith Gryphon. A feature film is planned, for worldwide release next year.

William Friedkin, Oscar winning director of *The French Connection* and *The Exorcist*, is penciled in to direct, and talks are underway to persuade Nicholson to play Victorian cotton merchant James Maybrick, alleged to be the author of the confessions.

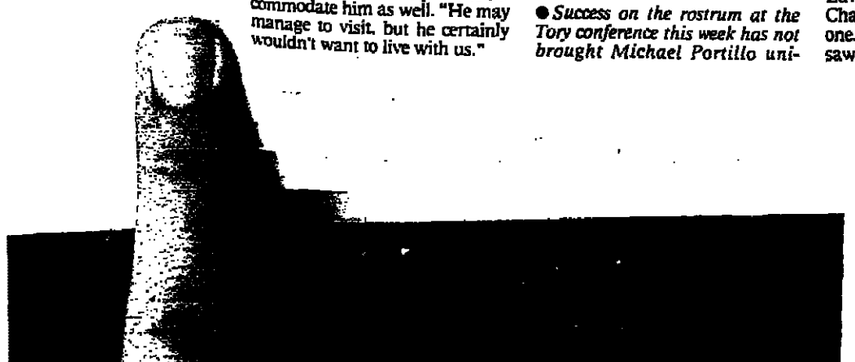
David Puttnam is impressed by the talk, and believes Nicholson is tailor-made. "He'd be a wonderful Ripper. He'd rip up anything that he came across."



Lucky star

TWO coups for the Conservative Friends of Israel yesterday. At their evening reception, conference star Michael Portillo's presence guaranteed maximum media interest. And Sir Patrick Mayhew fulfilled his engagement, arranged months ago, to be guest speaker at their lunch as news of the ceasefire by loyalist paramilitaries filtered through. "It was an incredible stroke of luck," gasps CFI chairman Sir Robert Rhodes James. "It meant he could compare notes with the Israeli Ambassador, Moshé Raviv."

P·H·S



LOYAL TO PRINCIPLE

The new ceasefire heralds change and uncertainty

The cessation of loyalist violence may prove even more significant than the IRA ceasefire which began on August 31. From the mainland, republican terrorism has always appeared to be the essence of the Troubles. Yet within the Province, it is violence in defence of the Union that has taken a more grievous toll in recent years. The promise by the Combined Loyalist Military Command to "cease all operational hostilities" is a joyous moment for the people of Ulster.

Yesterday's declaration by the paramilitary groups was more warmly worded than had been expected, but the ceasefire remains "completely dependent" upon continued IRA cessation. Since the republican ceasefire has yet to be declared permanent, John Major must respond to the loyalist gesture with great care. He cannot afford to go to the conference table with the threat of renewed violence hanging over him. Equally, he cannot surrender the peace process to semantic argument over the nature of permanence.

As John Bruton, leader of Fine Gael, put it yesterday, the proper response is to "trust but verify". Sir Patrick Mayhew, the Northern Ireland Secretary, was wisely cautious about reducing the security presence in the Province. He should now announce the establishment of "no-forensic" arms dumps where the paramilitaries can deposit their weapons knowing that they will not be used as evidence. Only when the terrorist groups are substantially disarmed can the ceasefire be said to be permanent.

That done, Mr Major would be able to call a special parliamentary debate on the involvement of Sinn Fein in preliminary talks. A joint framework document drawn up by the British and Irish governments will set out constitutional proposals, probably involving amendment of the South's territorial claim to the Province. The "Unionist veto" will be respected by making constitutional change dependent upon the consent of the majority in the North, expressed through a referendum.

Whatever is decided by this vote, the relationship between the mainland and the Province will not remain the same. Over time, this transformation may involve the transfer of certain powers to the South, even a slow drift towards unification. The moral and cultural disengagement of the mainland British from Ulster will accelerate.

This process is already well advanced, visible in the indifference of most British people to the affairs of Northern Ireland. As was clear in yesterday's debate on Ulster in Bournemouth, many Tory activists still feel strongly about the Union. But their leaders have maintained a studied neutrality, claiming no "selfish strategic or economic interest" in the Province. The Conservative Party can no longer call itself a Unionist movement with honesty. Many will consider this a matter for profound regret. It is obvious, nevertheless, that the Unionist community has been out-manoeuvred by a pan-nationalist pact stretching from Dublin to Washington. The united loyalist front of Carson and Faulkner is no more.

Unionists will soon realise that their status in the United Kingdom has changed radically and will respond bitterly. Organised protest on the scale seen during the Ulster workers' strike 20 years ago is unlikely — but untidy civil unrest and a blackening of the Province's mood is not. It is vital in the months and years ahead that the British Government remain keenly alert to the sensitivities of the Unionists. History will judge whether Mr Major's "peace process" was the beginning of a lasting peace; it will also judge whether that peace was secured with honour.

KOHL'S COMEBACK

Win or lose, the Chancellor has dominated the campaign

Tina Turner's *Simply the best* is his campaign signature tune. Helmut Kohl has already justified the hubristic slogan by dragging his Christian Democrats (CDU) from what seemed certain defeat ten months ago to the threshold of victory in Sunday's federal elections. The complicated arithmetic of Germany's two-tier electoral system could yet deny Herr Kohl the triumph of a fourth term. In the first "normal" election since the unification in 1990 of Europe's richest and most powerful nation, opinion polls put Right and Left neck and neck.

Herr Kohl's drive for an absolute majority tacitly acknowledges that he cannot rely on his Free Democrat partners winning 5 per cent of the popular vote, without which they would drop out of the Bundestag. If he gets it, there will be no doubting the single-handedness of the achievement: the man embodies his party more than does any other politician in Europe.

Rudolf Scharping of the Social Democrat Party (SPD), his main challenger, has seen a 42-28 lead at the start of the year converted into a ten-point lag. Herr Scharping's theme is change — Germany's need for a break from a conservative coalition that has been in power almost as long as the Tories and has recently turned in a performance about as lacklustre. Herr Kohl's, bolstered by unmistakable signs of economic recovery and falling unemployment, is that of Konrad Adenauer: *Keine Experimente!* — don't chance your luck. John Major will observe the outcome with more than passing interest; but he would be mistaken to take Germany as his guide to electoral strategy.

For a start, Herr Kohl has been able ruthlessly to exploit German anxieties that an SPD "Red-Green" coalition would be more red than green. He charges that, for all its denials of any such intention, an SPD-led government would be forced to rely on the support of the Party of Democratic Socialism (PDS) led by former East German Communists. Herr Kohl brands the PDS as "red-painted Fascists", and it certainly appeals to a residual band of Communist faithful. But its surprising resilience, both in June's European elections and in this campaign, probably owes more to feeling in the east that as the only "home-grown" party, the PDS understands the traumas Ossis are going through and will stand up for them.

Gregor Gysi, the charismatic leader of the PDS, also appeals to young voters bored by the earnest, soft-spoken Herr Scharping. For one of the SPD's signal failures has been to make electoral capital of the "generation gap" between Herr Scharping and Herr Kohl. On the contrary, the Chancellor has made it seem almost like a handicap. This highlights the starkest difference between the political landscapes in Germany and Britain: the Germans have had such a surfeit of change in the past four years that what most of them want is to be left in peace to rebuild the German miracle. When it comes to bread-and-butter economics, the one certainty is that taxes will rise next year whoever wins. Germans change their political allegiances only with reluctance. The barriers for the SPD are thus far higher than those Tony Blair faces.

Herr Kohl's foreign policy ambitions contain little to solace those voters who would prefer Germany to enter the 21st century as a Greater Switzerland. A Red-Green coalition would be shyer of asserting German status as a world player occupying a pivotal position in Europe, East and West. But the bipartisan consensus on the federal vocation of the European Union serves to dull the edges of the foreign policy debate; and the Chancellor has always known how to couch large ambitions in homely, reassuring language. A year ago, the costs of unification might have felled him. The dullness of the campaign has revealed that even this is no longer a decisive issue. But the dullness may deceive: Germany is still a nation divided by its past. Its voters could hand down the one verdict neither main party wants: victory for neither, and an uneasy period in joint harness.

IDENTITY CRISIS

Identity cards are an unnecessary intrusion

The suggestion that Britons should again carry identity cards is the most un-Tory idea to have come out of a Conservative Party conference for years. The notion that people should have to account for their very existence — not because they want to drive a car, cross a frontier or pay for goods — should be anathema to those who believe that big government is bad government.

One of the more civilised aspects of British life is that citizens can go about their business without a scrap of ID on them. It was not ever so. For some years after the last war, it remained obligatory for everybody to carry their papers with them. After a middle-class revolt over this invasion of liberties, the law was finally abolished.

Michael Howard, the Home Secretary, says that he wants only voluntary cards. But voluntary soon slides into mandatory, in practice if not in law. Policemen will instantly be suspicious if an innocent citizen with nothing to hide exercises his right not to apply for a card. And what would such a card achieve? Few in Britain today have a problem establishing their identity. Most people carry a panoply of proof on their person, from driving licence to credit or cheque card. Each of these documents fulfils a specific purpose. It would be acceptable, in the same vein, for social security claimants to have to produce a card to claim benefits.

But a universal card would have no such purpose. The presumed benefit of an ID card, particularly one on which information can be stored magnetically, is to the State. But there is no evidence that it would reduce crime, let alone combat terrorism. Forgeries would be easy to buy and real cards could be stolen, thus lending a spurious respectability to a false claim of identity. The Home Office has never investigated what might be the impact of an ID card scheme in Britain. The record in other countries is sobering.

When legislation was introduced in Australia in 1986, so many government departments wanted to add their data to the card that any official would have had access to a total picture of the holder's life. The administrative costs were found to be far higher than expected, and the efficacy lower. After public outcry, the scheme was abandoned.

Mr Howard has not had a happy year as Home Secretary. He still has to pass into law most of the 27 "initiatives" that he launched at last year's conference. He would do better to concentrate on getting the Criminal Justice Bill on to the statute books than to proceed any further with this ill-conceived and fundamentally un-Tory idea.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Fair deal sought for crime victims

From the Presidents of the Law Societies of England and Wales, Scotland and Northern Ireland

Sir, When the Criminal Justice and Public Order Bill returns to the House of Commons next week the Government has an opportunity to do something real to benefit victims of crime.

Ministers are considering whether to invite the House to reverse the defeat they suffered when the House of Lords voted to keep the long-standing and highly regarded Criminal Injuries Compensation Scheme in its present form. The Government has been trying to replace the present scheme with one widely regarded as unfair to victims.

It seems to us and to those we represent almost incredible that while the Home Secretary continues to affirm publicly the Government's support for victims of crime, he is trying to worsen their compensation.

The Government has acknowledged that its proposals would have the effect of reducing the compensation which will be paid to many victims. Instead of an award based on the circumstances and needs of the victims and their dependants, a tariff will provide for a standard sum based solely on the type of injury inflicted.

The new scheme would have a maximum award which may be as much as 80 per cent lower than what the same victim injured in the same way in a road accident or at work (rather than as a result of a criminal act) would receive from the courts.

If it proceeds with these proposals the Government may find its commitment to victims of crime constantly in question, as awards in high-profile cases are compared with what would have been paid before the Home Secretary decided to reduce the payments.

We do not argue that the present scheme is beyond improvement or even economies, but the Government's present proposals are quite unacceptable. Ministers should leave the Lords vote unreversed. We will then be glad to help find ways of improving the present scheme.

Yours faithfully,
CHARLES ELLY (President, Law Society of England and Wales),
KENNETH ROSS (Scotland),
ANDREW CARNSON (Northern Ireland),
The Law Society,
113 Chancery Lane, WC2.
October 12.

News judgments

From Mr Stewart Purvis, Editor-in-Chief, ITN

Sir, Samir Shah ("Which news story is bigger?", October 12) expresses the difference, as the BBC seems to perceive it, between ITN and BBC in questions put to aspiring BBC news trainees. May I be allowed an alternative difference: which side has the sharper news judgment?

Example one: ITN's 8.40pm news last Saturday (October 8) carried the first report on *The Sunday Times*'s new allegation in the Mark Thatcher affair (report, October 10). There was no mention on BBC news even 12 hours after on the main Radio 4 Sunday morning bulletin.

Example two: ITN's 5.40pm news on Tuesday (October 11) led with Norman Lamont previewing the speech he was about to make on Europe. The BBC's 6 o'clock television news led with the latest on the Gulf. If, as Samir Shah would allege, ITN's choice was "tabloid versus broadsheet; sensationalist versus sober", how come the BBC at 9 o'clock switched to Norman Lamont as their lead story?

Yours faithfully,
STEWART PURVIS,
Editor-in-Chief, ITN,
200 Gray's Inn Road, WC1.
October 12.

Post Office closures

From the Managing Director of Post Office Counters Ltd

Sir, It is misleading to suggest (letter, October 8) that the number of main post offices is declining. The fact is that we have almost exactly the same number — around 1,500 offering the full range of services — as four years ago.

What we are doing is changing the way some main post offices operate by entering into retail partnerships which provide more central and convenient locations. Some of these new-style offices are in shopping centres or supermarkets, others are in better positions in the high street. They provide customers with a range of benefits, including in many cases longer opening hours — seven-day opening in some cases — car parking and better access for the disabled.

The Post Office Counters business is growing consistently by around 1.5 per cent a year, and the growth rate in the new-style offices is twice as fast — firm evidence that our customers welcome our efforts to meet their needs.

Yours faithfully,
RICHARD DYKES,
Managing Director,
Post Office Counters Ltd,
Drury House,
1-16 Blackfriars Road, SE1.

Letters should carry a daytime telephone number. They may be faxed to 071-782 5046.

Tory search for 'clear blue water'

From Mr Anthony McCall-Judson

Sir, Simon Jenkins is right in saying Tony Blair has yet to shape radically different policies to those of the present Government ("A slave to circumstance", October 5). But why must the alternative to the Tories be to "cut public spending . . . to decentralise the State and to divert resources into the private sector"?

Proponents of decentralisation such as the Liberal Democrats criticise the Thatcher years for helping to make Britain the most centralised bureaucracy in Western Europe. Since our local government has no tradition of independence from Whitehall, power has tended to be top-down here, so decentralisation of the State is indeed a key priority and should be a non-party political one.

Charter 88 and others believe this country now spends a smaller proportion of its resources on public services than any other EU member, so someone should be asking, can we afford to cut them further? What proof or logic drives Jenkins's argument that even lower public spending and greater private-sector influence will balance the manifest imbalances in our society?

Logic and common sense insist that some services, among them the police, health service and social services, do not respond to market-driven criteria — apart from eroding morale and a depressing tendency to backfire.

Yours in perplexity,
A. McCALL-JUDSON,
44 Watkin Terrace,
The Racecourse, Northampton.
October 12.

From Mr F. P. N. Lake

Sir, Mr Robert Jewell ("A letter to shake up the Tories", October 11; letters October 13) clearly deserves a spell of Labour government: most of us do not.

True, the Labour Party, or at least its current leader, has come a long, long way towards traditional Conservative thinking (the change being Margaret Thatcher's greatest single achievement!) and I am, on the whole, inclined to think he is sincere.

Should Labour come to power, however, the truly terrifying question is this: when their blue-sky policies fail to produce blue-sky results, what form will their panic measures take? Surely all the deep-rooted instincts of that party will reassert themselves and the country will be back to the sort of misery that was responsible for putting the Tories in power and keeping them there so long.

Sincerely,
F. P. N. LAKE,
9 Church Road, Ickford,
Aylesbury, Buckinghamshire.
October 13.

From Mr H. A. Crichton-Miller

Sir, In his discourse on Europe yesterday Mr Norman Lamont stated that he "could not pinpoint a single concrete economic advantage that unambiguously comes to this country because of our membership [of the European Union]" (report, October 12).

This surprises me. Does he, I wonder, seriously believe that Nissan, Toyota, NEC and countless other Japanese and American companies would have chosen to invest in this country if we had not been a member of the EU?

Yours faithfully,
H. A. CRICHTON-MILLER,
49 Upper Montagu Street, W1.
October 12.

Minimum wages

From Mr Jeff Rooker, MP for Birmingham, Perry Barr (Labour)

Sir, I really do believe Michael Ivens and Victor Serebriakoff in their letters (October 8) miss two key points on the implications of a minimum wage policy.

Firstly, Mr Ivens knows well from his time at Aims of Industry that most trade unions during the long-ago days of the last Labour Government were against such a policy because it called into question the totem pole of free collective bargaining and differentials.

He also knows that in those days many who campaigned for a national minimum wage understood and admitted a central consequence of such a policy: that, whatever the minimum-wage-target, during the introduction of such a policy differentials would have to be regulated. It does not help the low paid if everyone already earning more than the minimum, adds on the improvements for the low paid to their own increase. It is for this reason we still have to win the minimum wage argument — not amongst the low paid — but amongst everyone else.

Facing up to this issue and admitting it to the better paid is honest grown-up politics.

Mr Serebriakoff suggests that a minimum wage would deny many of the longer-term unemployed any chance of work. Lack of a minimum-wage-policy is already costing taxpayers in excess of £1 billion in social security, through family credit to make up wages set too low by employers exploiting the welfare state.

At present the State provides an open-ended commitment for such exploitative employers. It is about time this abuse was curbed.

Yours,
JEFF ROOKER,
House of Commons.
October 9.

Making waves

From Mr Christopher Pearson

Sir, Your reports on the recent earthquakes in Japan (October 5, 6) have reminded me of my long-standing aversion to the term "tidal wave" as applied to movements of the sea occasioned by convulsions of the Earth's crust.

Since these movements of sea-water have nothing to do with tides, which are the result of the gravitational attraction of the Moon, why do you (and the rest of the English-speaking world) persist in using this obtusely inaccurate term? The term in Spanish and Portuguese is *maremoto*, which translates fairly exactly as "seaquake" in English.

Linguistic engineering is usually an unprofitable exercise, but *The Times* is still probably the best organ for achieving success in such an enterprise. I believe there is a word for this phenomenon in Japanese, but surely we can manage to find an appropriate one from English roots: *seaquake*.

Yours sincerely,
CHRISTOPHER PEARSON,
66 Ormonde Court,
364 Upper Richmond Road, SW15.

Blood transfusion

From Dr E. P. Shephard

Sir, I read with interest Dr Martin Scurr's letter (October 11) on the subject of autologous transfusion, or the storage of a patient's own blood in advance of planned surgery. Patients in my practice often make inquiries about this procedure, and it was in response to this demand that several years ago I and some colleagues set up a pilot study in autologous transfusion.

We were able to show that, besides the many known benefits of the procedure, among them faster post-operative recovery and a shorter hospital stay, we were able to provide a unit of autologous blood at least as cheaply as a unit of bank blood, while at the same time sparing the scarce resource of bank blood for emergency use.

Our scheme was popular with the patients; all of them said they would use it again for further surgery, and when the occasion arose they did so. Sadly, the facility was ignored by the surgeons, almost to a man.

The reasons for this have never been clear to us, especially as the issues here are not complicated: at least 80 per cent of patients going for planned surgery are suitable for autologous transfusion and, as Dr Scurr points out, most blood transfusions take place during planned surgery.

It may be that, like some other medical advances, autologous transfusion will not be generally accepted among the medical profession until it is demanded by the patients.

Yours faithfully,
PETER SHEPHARD
(Consultant physician),
80 Harley Street, W1.
October 12.

From Dr Vanessa J. Martlew

Sir, Contrary to the implication in Dr Scurr's letter, not all directors of local blood centres are "lukewarm" about autologous blood transfusion. This regional service, for instance, has developed such a scheme, in collaboration with colleagues from a variety of medical and surgical specialties.

Regular collection clinics are well established in local hospitals and have been running weekly for more than four years. It has been shown that patients who have their own blood transfused spend less time in hospital and have a reduced incidence of post-operative infection. Clearly, this is a popular form of transfusion therapy which is of clinical benefit to the patient.

Unfortunately, the changes in the organisation of the National Blood Service referred to in the letter on the same day from Mrs Rosemary Brett, a blood donor of long standing, may affect the smooth running of the scheme.

Yours faithfully,
VANESSA J. MARTLEW
(Chief Executive/Medical Director),
Mersey & North Wales Centre,
National Blood Service,
West Derby Street, Liverpool 7.
October 12.

From Mr J. L. Jones

Sir, Dr Scurr suggests that patients awaiting operation should donate one pint of their own blood per week for four weeks prior to the operation.

As a (hopefully) fit donor, I am not allowed to donate more than three times a year. Is four pints in a month a safe option for anyone, especially someone in need of surgery?

Yours faithfully,
JOHN L. JONES,
4 Pinewood Close,
Eastbourne, East Sussex.
October 11.

Business letters, page 29

Official visit of President Iliescu

From Mr Nicolae Ratiu

Sir, As Her Majesty's Government prepares to welcome President Iliescu of Romania to Britain on an official visit on November 2 we should pause to consider his achievements in the nearly five years since he overthrew Ceausescu.

Things started badly for him in June 1990 when he forcibly removed anti-government demonstrators from the centre of Bucharest. Since then he and his successive governments have tried, unsuccessfully until recently, to woo the West. His problem is that no-one believes what he says. His past political career under Ceausescu is well known — the fact that he has reinstalled most of the Ceausescu officialdom is less well known.

Five years have been witness to the spreading of a one-party net over all areas of the national spectrum. Executive, parliamentary and judicial control have not been enough — economic control has been too tempting an opportunity for his supporting acolytes. Corruption is rife, yet virtually no-one has been brought to trial. Belonging to Iliescu's party is apparently sufficient to provide position and immunity from prosecution. The Romanian press reports incident after incident, yet nothing happens.

Living standards for the majority have if anything deteriorated since Ceausescu. From zero national debt at the end of 1989 Romania now owes $5 billion. Forced to confront impending national bankruptcy and crisis by the IMF, Iliescu's government after four wasted years finally this spring accepted their conditions. However, Western investment still falls short of $1 billion in total.

Romania is a country rich in natural resources, not least of which is a well educated, hard-working population. Investments therein will be well rewarded. The unanswered question is whether it can now be done without simply fattening the already inflated bank accounts of the party-faithful.

While in the West, Iliescu has a lot of persuading to do, but then as Ceausescu's erstwhile Minister of Propaganda he should be adept at doing so.

Yours faithfully,
NICOLAE RATIU
(President of the World Union of Free Romanians, UK),
54-62 Regent Street, W1.
October 11.

Highland clearances

From Miss Maggie Hamilton

Sir, I cannot accept the morality of Magnus Linklater's defence of the Duke of Sutherland in "A Highland fling with history" (October 7).

The gist of his argument is that because the duke, although a "silent accomplice", did not make a profit out of the terrible clearances in Sutherland last century, when he replaced the indigenous population with sheep, his statue, which dominates the surrounding countryside for many miles, should remain.

Down with it, I say, as with the many toppled statues of fallen idols across Europe these past few years. Let us erect a memorial to those voiceless Highlanders unmercifully shipped off to the new world.

After all, Dunrobin Castle still stands as an opulent monument to the values espoused by the then Duke and Countess of Sutherland.

Yours faithfully,
MAGGIE HAMILTON,
Castlehill Cottage, Main Street,
Kippen, Stirlingshire.

Arachnid alarm

From Mr Frederick Hill

Sir, I must echo Mr Mowat's remarks on his high-tech spiders (October 8).

Some years ago all the "top brass" of a newly completed old people's home in Bognor — the chairman, the general secretary, the committee, the chief fire officer and goodness knows who else — all assembled for the fire brigade's test of the self-closing fire doors. Matron evacuated all the residents to the front hall where everyone watched the demonstration in fascination.

We congratulated each other, tea was produced and everyone was about to leave when the alarms went off again and the doors closed. Few of the residents would return to the hall, one remarking that at his age he would shortly be cremated anyway. Examination of the detectors eventually found one with a small spider in a centrally heated web around its red indicator light. It is not recorded what the firemen did to him.

Yours sincerely,
FREDERICK HILL,
23 Hill Court, Putney Hill, SW15.

Stating the odds

From Sir Frederick Everson

Sir, It is fervently to be wished that when the National Lottery announces its list of prizes it will add a warning: "The remaining ten million (or whatever the number is) tickets will receive no prize."

I am, Sir, your obedient servant,
F. C. EVERSON,
Apt. 17, Aynhoe Park,
Aynho, Banbury, Oxfordshire.
October 11.

هكذا من الأصل

COURT CIRCULAR

BUCKINGHAM PALACE
October 13: His Excellency Mr Anatoly Adamishin was received in audience by The Queen and presented the Letters of Recall of his predecessor and his own Letters of Credence as Ambassador Extraordinary and Plenipotentiary from the Russian Federation to the Court of St James's.

His Excellency was accompanied by the following members of the Embassy: Mr Alexander Koudinov (Minister Counsellor), Mr Alexander Ivanov-Galitsin (Acting Minister Counsellor), Mr Nickolai Telyatnikov (Trade Representative) and Lieutenant General Vyacheslav Pronin (Defence and Military Attaché).

Mrs Adamishina was also received by Her Majesty.

Sir John Coles (Permanent Under-Secretary of State for Foreign and Commonwealth Affairs) was present and the Household in Waiting were in attendance.

Vice Admiral Sir John Coward was received in audience by The Queen upon his appointment as Lieutenant-Governor and Commander-in-Chief of Guernsey.

Lady Coward was also received by Her Majesty.

His Excellency General Cyril Ranatunga and Mrs Ranatunga were received in farewell audience by The Queen and took leave upon His Excellency relinquishing his appointment as High Commissioner for the Democratic Socialist Republic of Sri Lanka in London.

Major General Raymond Pett (formerly Colonel, 6th Queen Elizabeth's Own Gurkha Rifles) was received by The Queen and presented to Her Majesty a copy of the History of the Regiment.

The King and Queen of the Belgians this afternoon visited The Queen and The Duke of Edinburgh and remained to Tea.

The Duke of York was present.

The Duke of Edinburgh, Captain General, visited 45 Commando and Comacchio Group Royal Marines at Royal Marines Condor, Arbroath, Angus.

Major John Crosby RM was in attendance.

His Royal Highness, President, this evening attended the Maritime Trust's Silver Jubilee Dinner at Trinity House, London EC3.

Sir Brian McGrath was in attendance.

BUCKINGHAM PALACE
October 13: The Duke of York was present at Waterloo Station, London, this afternoon upon the Arrival of The King and Queen of the Belgians, following the inaugural train journey from Brussels to London through the Channel Tunnel, and welcomed Their Majesties on behalf of The Queen.

Later the Duke of York was present at Royal Air Force Northolt upon the Departure of The King and Queen of the Belgians and bade farewell to Their Majesties on behalf of Her Majesty.

BUCKINGHAM PALACE
October 13: The Princess Royal, President, Save the Children Fund, this morning visited the fund's shop at 3 High West Street, Gateshead, and was received by Her Majesty's Lord-Lieutenant for Tyne and Wear (Colonel Sir Ralph Carr-Ellison).

Her Royal Highness, President, Royal Yachting Association, afterwards opened the new building, Wayout in Gateshead, the Courtyard, Durham Road, Gateshead.

The Princess Royal this afternoon opened the new building of Collingwood College, University of Durham, and was received by Her Majesty's Lord-Lieutenant for Durham (Mr David Grant).

Mrs Andrew Feilden was in attendance.

ST JAMES'S PALACE
October 13: The Prince of Wales, Patron, Scottish Federation of Housing Associations, this morning received Mr David Orr (Chief Executive).

KENSINGTON PALACE
October 13: The Princess Margaret, Countess of Snowdon, today visited Shrewsbury and was received by Her Majesty's Lord Lieutenant for Shropshire (The Viscount Boyne).

Her Royal Highness opened the new Magistrates' Courts.

The Princess Margaret, Countess of Snowdon, this afternoon opened Abbeydale House, the new Headquarters of the Shropshire Probation Service.

Her Royal Highness subsequently opened the Millington's Charity's Almshouses.

The Hon Mrs Whitehead was in attendance.

YORK HOUSE
ST JAMES'S PALACE
October 13: The Duke of Kent, Chancellor, the University of Surrey, was represented by Professor Patrick Dowling at the Service of Thanksgiving for Dr Douglas Leggett which was held at St Andrew's Church, Oxshott, Surrey, this afternoon.

Today's royal engagements

The Queen will visit the City of London School for Girls, Barbican, at 11.15 to mark its centenary.

The Duke of Edinburgh, Marshal of the RAF, will visit RAF Odiham, at 10.30; and will visit Southampton Eastleigh Airport, at 3.30.

The Princess Royal, as Colonel-in-Chief of The Royal Signals, will visit the 8th Signal Regiment, Vimy Barracks, Catterick Garrison, at 11.15; will visit St Aidan's Church of England School, Oaklands Drive, at 2.40; and will open the new health and fitness centre at Henshaw's College, Harrogate, at 3.25.

The Duke of Kent, as President of the Royal Institution of Great Britain, will attend a ceremony at the institute at 7.05 to mark the building's renovation. Professor Richard Catlow will speak afterwards.

The Duchess of Kent will open the new accident and emergency department at St Thomas's Hospital at 11.30.

Insurers' Company

The following have been installed officers of the Insurers' Company for the ensuing year:
Master, Mr John Briggs; Senior Warden, Mr Bernard Day; Junior Warden, Mr Peter Harris.

Anniversaries

BIRTHS: King James II, reigned 1685-88, St James's Palace, 1633; William Penn, Quaker, founder of the state of Pennsylvania, London, 1644; Adolphe Monticelli, painter, Marseilles, 1824; Masaoka Shiki, poet, Matsuyama, Japan, 1867; Miles Stella Franklin, novelist, Tumut, New South Wales, 1879; Eamon de Valera, President of the Irish Republic 1959-73, New York, 1882; Katherine Mansfield, writer, Wellington, New Zealand, 1888; Dwight Eisenhower, general, 34th American President 1953-61, Denison, Texas, 1890; e.e. cummings, poet, Cambridge, Massachusetts, 1894.

DEATHS: Sir Thomas Chaloner the Elder, diplomat, London, 1565; Pierre Gassendi, mathematician, Paris, 1655; John (Orator) Henley, preacher, London, 1756; James Francis Keith (Marshal Keith), Scottish mercenary, killed in battle, Hochkirch, Germany, 1758; John Curran, Irish statesman, Brompton, Middlesex, 1817; Samuel Phillips, journalist, Brighton, 1854; Dame Marie Tempest, actress, London, 1942; Erwin Rommel, commander of the German Afrika Corps in the Second World War, committed suicide, Herrlingen, 1944; Dame Edith Evans, actress, Cranbrook, Kent, 1976; Bing Crosby, singer and film actor, near Madrid, 1977; Leonard Bernstein, composer, New York, 1990.

The Battle of Hastings was fought at Senla Hill, 1066.

HMS Royal Oak was sunk by a U-boat in Scapa Flow, 1939.

Calls to the Bar

Inner Temple

A R Tolley, Newton Mearns, Glasgow; M J Young, Grimsby; G J Nixon-Moss, Chelmsford, Essex; S D Brown, Aldershot, Hants; Dr M M Malecka, Oakham, Rutland, Leics; N M Seevaratnam, London SW1; R O Atunwa, London N16; Dr G Oberholzer, Great Shelford, Cambs; N J Bhakta, Little Heath, Coventry; M R Joynes, Lytchett Matravers, Dorset; A G P Clarke-Wills, London W12; F C Darroch, London SE5; H C Bailey, Dunston, Lincs; C M Rocca, Gibraltar; Dr C M Hughes, London N4; I D G Whittaker, Market Harborough, Leics; I Stephenson-Burton, London SE1; B Creasey, Newark, Notts; M A Wilson, Hayling Island, Hants; R W S Ground, London SW6; P J Shewan, London SW11; A J Skelly, Wymondham, Norfolk; B J Myers, Timperley, Altrincham, Ches; T J Cosgrove, Little Chalfont, Bucks; J A Northfield, Chipstead, Surrey; W Bennett, London E11; N R Puttock, Netley Marsh, Southampton; C Jackson, London N2; S L Thorn, King's Lynn, Norfolk; C M B Vaughan-Neil, London W14; P R Williams, London N13; Z A Biggs, Merstham, Surrey; B D G Sheridan, London N16; R Mandal, London SW6; L J Cooke, London SW11; M O'Connor, Rayleigh, Essex; R E Price, Loughborough, Leics; R E S B R Aman, Selangor, Malaysia; S A Clarke, Little Baddow, Essex; J Mitchell, London N11; R N A Stilgoe, London SW15; S L Holloway, London NW6.

In absence
J M Horseman, Warwick, Bermuda.

Middle Temple

N E Palmer, London NW3; N S Shaldon, London NW3; S A Hulme, London N1; N Hawa, London W8; A A Walker, London W1; J Ershad, London NW1; A Roberts, London SW13; U M O'Donnell, London NW10; M L C Simons, London NW11; G H H H Parasie, London N22; C R Tyler, Isleworth, w London; T L A Price, London NW3; P C P Peralta, Gibraltar; S Chawatama, London SE15; M T Vickery, London N1; R J McC Collins, Belfast; S C Jones, Dawlish, Devon; M A S Berkeley-Hill, London W8; A D Moore, Cosham, Portsmouth; J F L Bennett, Kelvedon Common, nr Brentwood, Essex; Y Benady, Gibraltar; T M Green, London W1; H Bellofatto, Belper, Derbys; R Stubbs, London N8; L Neilson, London N1; K E Moore, London SE17; J A Ingram, London SW12; C L Evans, Holcombe, Bury, Lancs; A A (T) Panagiotopoulou, Thessaloniki, Greece; B L St Louis, London E5; D A J Tobin, London N20; J G Ramagge, Gibraltar; Y Yazawa, Katsushika, Tokyo; C Mortimore, London WC1; F Somerset-Jones, Willaston, S Wirral, Ches; M Cosma, Nicosia, Cyprus; E M Schimming-Chase, Bonn, Germany; P M Hopkins, London W14; T J Leader, Bridgnorth, Shrops; M B Dignum, London SW16; M Ewing, London SW1; R Marven, London SW6; S Budaly, Dartford, Kent; P F Flynn, London W10; N T Miller, Edenbridge, Kent; J R Zawoda-Martin, Rogate, W Sussex; F R Gerry, Nottingham; L W Bateman, Walsall; B D Gardiner, Hartlip, nr Sittingbourne, Kent; F R Picardo, Gibraltar; S P Roter, London NW1; C R Henson, Gidea Park, Romford, Essex; A Wadoodi, Huddersfield; G T Mustakas, Winchester, Hants; F E Walter, London SW11; J J G Mort, Oxford; B E Jones, Calderstones, Liverpool; N V Lane, Epping, Essex; C D'Souza, Rainham, Kent; C M Baker, Whitburn, Tyne and Wear; J W Browne, London W14; S L Christie-Brown, London SE26; C S Leong, Singapore; S A Smith, Nassau, Bahamas; J H E Lim, Singapore; H G Preston, Malton, N Yorks; N N A W Hawkes, London N1; E M Reeves, London N8; J C Johnson, London N5; J M Buchan, Preston, Lancs; S Halkerston, Farnham, Surrey; S H Shah, Northwood, w London; B N Davey, London W2; C M J Falk, London N2; C M B Bowman, London SE5; J M Gatenby, Thornton, Merseyside; J E Earle, London N7; M Nelson, N Wembley, London; A Mohamad Salleh, Jalan Berakas, Brunei, Darussalam; D W Kerr, London SW3; D W Kerr, London SW3; P M Greene, Gloucester; S McDonnell, Cookham, Berks; S S S Noordeen, London W8; J P Clargo, London SE13; B Hippe, London SW8; B J J Magennis, Glenageary, Co Dublin; J M Levinson, London W4; F C T Tay, Singapore; S Thompson, London NW9; M J Harrison, London N6; M A McCarthy, Kinross, Scotland; A M S Wee, Singapore; M J Anahory, Gibraltar; M T A Seligman, London N3; K L Akerman, London N19; J Wilson, N Weald, Essex; S Chakrabarti, London SE1; R M A Kirby, London NW2; M P Renouf, London SE16; S W Platt, London W5; G A Lucie, London N22; S V Jenkins, Biggin Hill, Kent; K A Watson, Lutterworth, Leics; J R Murray, London SW1; M B A McDonagh, S Croydon, Surrey; C L H Morgan, London SW6; J K Bond, Hythe, Kent.

Gray's Inn

P Kaye, Swansea; U A Eze, Tooting, London; J G Pegg, Cliftonville, Kent; M J Clarke, Wandsworth, London; M O Oyerunde, Camden, London; E W B Fripp, Blandford Forum, Dorset; P Sparks, New Southgate, London; M Valks, Chalton, Beds; F W Gainford, Kilburn, Derbys; A A Bates, Market Weighton, Yorks; P R Gliker, Herne Hill, London; M J Chapman, S Croydon, Surrey; L J Sweet, Sutton Coldfield, W Mids; S Dedezade, Hampstead, London; G S Grant, Stanmore, London; D L Condon, Sheffield; D J Gilliland, Lewisham, London; T J Ward, Fulham, London; S Chan, West Hampstead, London; S R Parry, Bridgend, Mid Glam; T F Low, Cheras, Selangor, Malaysia; R B Kelly, Islington, London; P M H Foss, Kensington and Chelsea, London; A G Johns, Porthleven, Cornwall; K J Howells, Westminster, London; S K Lambert, Chelsea, London; S J C Mawson, Surbiton, Surrey; C E Rees, Llanelli, Dyfed; P A Stagg, Lambeth, London; N Khalique, Edgbaston, Birmingham; C H Knight, Cheddington, Beds; A N G MacDonald, Guildford, Surrey; A S Iqbal, Huddersfield, Yorks; E M Stanton, Lighthorne, Warwicks; R M Magee, Southampton; R M Bielby, Kensington and Chelsea, London; A A Williams, Liverpool; S L McAteer, Crosby, Liverpool; P B Harris, Maida Vale, London; E L Dixon, Camden, London; J A D Jones, Fulham, London; V J Marshall, Leatherhead, Surrey; C M Russell, Kensington, London; T A Forte, Kilburn, London; J S Burke, Monkstown, Dublin; W Ryan, Hanwell, London; A Butt, Slough, Berks; V L Green, Devizes, Wilts; M R Hardwick, Fulham, London; R C McNamara, Hampstead, London; M C Spencer, Clapham, London; J C Cash, Scarva, Co Down; R M Warren, Earls Court, London; E E J Melville, Bayswater, London; J R Potts, Belsize Park, London; J M Taylor, Leyton, London; A P Gumbs, Fallowfield, Manchester; M M Abbott, Church Brampton, Northants; S Grey, W Kensington, London; S Suvarnapradip, Kensington and Chelsea, London; G Farrington, Cambridge; A C Mitchell, Middlesbrough, Cleveland; R B Waller, Bradfield Southend, nr Reading, Berks; J N Carroll, Widnes, Chester; J C Newton, Greenwich, London; N R Booth, Stockport, Ches; A D Ward, Parsons Green, London; D Finlay, Radley, Oxon; S Garvey, Norbury, London; J P Kirby, Twickenham, w London; J C Collins, Southborough, Tunbridge Wells, Kent; M Homer, Longfield Hill, Kent; M S Jennings, Bexleyheath, Kent; J R Hurd, Cheadle, Ches; K S Nagra, Wollaton, Nottingham; D O Jones, Paddington, London; K F Maylin, Parkstone, Dorset; R F Mullan, Llandogo, Gwent; T H Church, Norwich; J O Hayhoe, Bury, Lancs; H Swain, Bethnal Green, London; P A McCormack, Beddau, Pontypridd, Mid Glam; N M Smith, Lichfield, Staffs; V R Hufford, Bristol; S V Wilshire, Streatham, London; B J Davis, Middleton, Manchester; M P D McRobb, Ealing, London; A D Boodia, Highbury, London; J E Ellins, Camden, London; M J Ley-Morgan, Harpenden, Herts; D G Edwards, Chester; M Watson, Haringey, London; E F Overs, Ryton, Tyne & Wear; T A Dogra, Southall, w London; O O Okubajo, Hendon, London; P J Linstead, Wandsworth, London; A Knight, Walworth, London; L J Houghton, Bolton, Lancs; D J Lubin, Chigwell, Essex; J H Miller, Hackney, London; M C Gemmell, Ealing, London; M Perkins, Walsall, W Mids; O H Thomas, Burry Port, Dyfed; P Jones, Stockport, Ches; A M Henderson, Camden, London; E C Lugg, Jesmond, Co Durham; P A R Hepher, Shepherds Bush, London; N M Mackillop, Lochmaddy, North Uist, Scotland; J McKeown, Letchworth, Herts; D W Falkowski, Southwark, London; U Miszkiel, Enfield, London; B M K S Marshall, Chelsea, London; S J P Garner, Redditch, Worcs; R M Littler, Blackburn, Lancs; S Wild, Oldham, Lancs; C A D Michalos, Solihull, W Mids; I J Pearce, Lymington, Hants; J O'Halloran, Bolton, Lancs; N Barker, Thirsk, Yorks; D I Frieze, Cheadle, Ches; C L Widdett, Stenson Fields, Derby; P J Brannigan, Dungannon, N Ireland; N R Welch, Stokenchurch, Bucks; N J Smith, Dallington, Northampton; J S Kinnear, Belfast; C A Newell, Benson, Oxon; J Gorner, Oundle, Cambs; R J Nicholls, Keynsham, Bristol; S J Weedon, Colchester, Essex; W K Rankin, Powick, Worcs; S Kashmiri, Kingston-upon-Thames, Surrey; A A E Byrnes, Belfast; D J Lyons, Camden, London; T N Prudhoe, Nun Monkton, York; D J Martin, Richmond, Yorks; M Roochove, Worstead, Norfolk; S M Smith, Widnes, Ches; D M Heer, Great Sankey, Warrington, Ches; S L Start, Wellington, Somt; S Taghavi, Wembley, w London; R H Bailey, Stratford, London; H B Chinegwundoh, Kennington, London; K L English, Birmingham; T G Smith, St Helier, Jersey; P G O'Neill, Hazel Grove, Stockport, Ches; M L Topliss, W Byfleet, Surrey; M S Hayden, Wollaton Park, Notts; A L Ellison, Headcorn, Kent; J K Pitter, Leeds; M A Englefield, Taunton, Somt; K Thomas, Penkridge, Staffs; D E W Leckie, Chelsea, London; A W B Simpson, Wingham, Canterbury, Kent; J E M Sulek, Guildford, Surrey; C A Randle, Kingston, Jamaica.

Lincoln's Inn

A V A Dickie, London NW7; A Teo, Edmonton, Alberta, Canada; T J Pritchard, London EC1; M Phillips, Church Stretton, Shrops; F O Ogunmuyiwa, London N6; C P Jacobs, Peldon, Colchester, Essex; L A Freeman, London W2; M R D Henley, Gateshead; J Bowen, Twickenham, w London; A G R McLester, London SE5; S D Wheeler, Lewes, E Sussex; S Pryke, Great Baddow, Chelmsford; N I James, Penampang, Sabah, Malaysia; S G Harvey, London W6; N B Humphreys, London SW1; B Sheldrick, London NW6; C A Pugh, Cirencester, Gloucs; N P Stevens, London SE14; I J Gordon, Stourbridge, W Mids; R J Swainson, Guildford, Surrey; A E Thorndike, Trentham, Stoke on Trent; D F Nolan, Litherland, Liverpool; L C Bolton, Woodford Green, Essex; I D Rawlinson, Awali, Bahrain; D R Kingsley, London N3; R Hashim, London W9; S D Piyadasa, London SW19; E J McNicholas, London SE15; N N Briggs, Horfield, Bristol; G Mansfield, Cottingley, Bradford; S J Cartwright, Pentre-Bychan, nr Wrexham, Clwyd; J M Mitchell, Cannington, Bridgwater, Somt; J L R Reed, London NW3; J R Gibbon, Cyncoed, Cardiff; J R Brown, Eastville, Bristol; J Khurshid, Brentford, Middlesex; S R Bossino, Gibraltar; Dr M M Bloom, Kingston, Surrey; S S Choongh, Slough, Berks; R C Marton, Milton Ernest, Bedford; G J A Busuttil, Edinburgh; L R Murray-Walker, Burton on Trent, Staffs; S R Lippell, Bratton Tor, nr Plymouth, Devon; J D Hankins, London SW9; C J Murphy, Boundway, Sway, Hants; R Riggs, Walmersley, Bury, Lancs; J W Atherton-Hamm, Cricklade, Wilts; J Duffy, W Kirby, Wirral; C L Bradshaw, Ampthill, Beds; P R Davies, Abergele, Clwyd; C D Poulkes, Ryde, I o Wight; G Sebastos, Faversham, Kent; S V Phillimore, Wem, Shrops; S Wright, Oxford; L I Smith, Clophill, Beds; E Stern, Chapeltown, Sheffield; E J Atkinson, Sandyford, Newcastle upon Tyne; R H Ashton, Windsor Forest, Berks; D B Rees, Baltonsborough, Glastonbury, Somt; S M Geraghty, Bursley, Winchester, Hants; L A Wyles, Stanton St Bernard, Marlborough, Wilts; C D Edwards, Greenmount, Bury, Lancs; J L Humphreys, Banwell, nr Weston-super-Mare, Avon; N D Robson, Middlesbrough, Cleveland; H J Mulvein, Tockington, Bristol; C Jamieson, Whaplode, Spalding, Lincs; M P McBride, Enfield, n London; C I Lowdon, Formby, Liverpool; J F Harrison, Sherburn-in-Elmet, North Yorks; S J Forargue, Knutsford, Ches; M E Smith, Ashton, Preston, Lancs; A Glass, Surbiton, Surrey; N R P Fox, Harpenden, Herts; N Atreya, Maidenhead, Berks; R J Lloyd-Smith, Kenilworth, Warks; J Vickery, Northampton; M A Saeed, Karachi, Pakistan; J P Cleasby, Redcar, Cleveland; K J Eble, Sallynoggin, Dun Laoghaire, Eire; E B Ncube, Barking, Essex; R M Danbury, London N1; R A Bailey, Ashley Heath, nr Market Drayton, Shrops; J Y Bruzon, Gibraltar; M G A Dunster, St Pierre du Bois, Guernsey; R Kaur, Bradford; A S Williams, London W11; J H Aldridge, London NW3; Dr D B Basu, London NW8; G Israeli, Kfar Shmaryahu, Israel; Y Wickrama-Sekera, Hanworth, w London; C M McDonnell, London SW1; I S Skelt, Ipswich, Suffolk; M C Waterworth, Gosforth, Newcastle upon Tyne; J R D Thackray, Sandal, Wakefield; H E Cooper, London W12; E L Burden, Leicester; A Tanney, Whitley Bay, Tyne and Wear; P A Davis, Congleton, Ches; C A Badham, Ridgeway, Saundersfoot, Pembs; E S Riach, London WC1; T J McCalla, Tunbridge Wells, Kent; P A Holden, Ramsbottom, nr Bury, Lancs; J A Smith, Preston, Lancs; R Da Silva, Bletchley, Milton Keynes; A M Munday, E Boldon, Tyne and Wear; J E Beetham, Littleover, Derby; N S Sunner, Oxley, Wolverhampton; C D Lowe, Darlington, Co Durham; M Taylor, Worthing, W Sussex; P Rothery, Huddersfield; N C Ross-Pears, Herne Bay, Kent; R A Smallwood, Lower Heswall, Wirral; G McAvock, Luton, Beds; D I Johnston, London SE25; G P Harris, Hendon, w London; C J Furness, Scarborough, North Yorks; A F Burke, Brandlesholme, Bury, Lancs; D D McHugh, Oxford; D Keeton, Newbold, Chesterfield, Derbys; A Arora, London NW8; A J Asquith, Lytham St Annes, Lancs; K J Marsh, Herne Bay, Kent; D S Hermele, London NW3; R C Furlong, Banstead, Surrey; J Walker, Gateshead, Tyne and Wear; D M J Wilkes, Worcester; A H Mathias, Wroughton, Swindon, Wilts; A L Clarke, Bury St Edmunds, Suffolk; E R Willmot, Wingerworth, Chesterfield, Derbys; S R H Al-Attas, Kuala Lumpur, Malaysia; G M McEvilly, Stourbridge, W Mids; J P H Wainwright, Shrawley, Worcs.

Memorial service

Dr D.M.A. Leggett
The Duke of Kent, Chancellor of Surrey University, was represented by Professor Patrick Dowling at a service of thanksgiving for the life of Dr Douglas Malcolm Aufrère Leggett, former Vice-Chancellor of Surrey University, held yesterday at St Andrew's, Oxshott, Surrey. The Rev Jeremy Cresswell officiated and gave an address. Mr Christopher Orlebar read from the works of Bishop Brent and Vera Walker and Professor P. Butterworth, Pro-Vice-Chancellor of Surrey University, read from John Bunyan's *Pilgrim's Progress*.

His Honour Judge John Newey

A Service of Thanksgiving for the life of His Honour Judge John Newey, a Master of the Bench of the Middle Temple, will be held in the Temple Church on Monday, October 17, 1994, at 5pm.

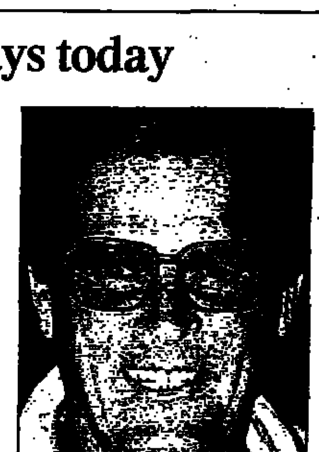
Professor James Joll

A Memorial Meeting for Professor James Bysse Joll, MA, FBA, formerly Fellow, Sub-Warden, Emeritus and Honorary Fellow of St Antony's College, Oxford will be held at the College on Sunday, November 27, at 11.15am. Please advise the Warden's Secretary at St Antony's College, Oxford, OX2 6JF (Tel 0865 57421) if you wish to attend.

Miss M.J. Challis

A Service of Thanksgiving for the life of Miss M.J. Challis, former Headmistress of Queen Anne's School, Caversham, will be held in the School Chapel on Sunday, November 20, at 4pm.

Birthdays today


Roger Moore, the actor, is 67 today

Lord Barnett, 71; Mr Peter Bijur, former chairman, Texaco, 52; Mr R.N. Bottini, trade unionist, 78; Mr John Boyd, HM Chief Inspector of Constabulary for Scotland, 61; Lady Brittan, deputy chair, Equal Opportunities Commission, 54; Mr Steve Cram, athlete, 34; Mr Vivian Davies, Egyptologist, 47; Mrs Elizabeth Esteve-Coll, director, Victoria and Albert Museum, 56; Sir Leslie Fletcher, former chairman, Westland Group, 72; Mr Justice French, 69; the Earl of Galloway, 66; Professor J.A.G. Griffith, Professor of Public Law, 76; Air Chief Marshal Sir David Harcourt-Smith, 63; Mr Justin Hayward, singer, 48; Mr David Hinchliffe, MP, 46; Mr James Hodgson, former vice-chairman, British Telecom, 69; Professor Victor Hoffbrand, haematologist, 59; Mr Joe Hyman, founder, Viyella International, 73; Mr William Jarvis, racehorse trainer, 34; Professor Kay-Tee Khaw, gerontologist, 44; Sir Richard Luce, former MP, 58; Professor Shula Marks, former director, Institute of Commonwealth Studies, 58; Sir Derek Oulton, QC, former Permanent Secretary, Lord Chancellor's Office, 67; Mr Thomas Prentice, life president, Harrisons and Crosfield, 75; Mr Cliff Richard, singer, 54; Mr John S. Roques, senior partner and chief executive, Touche Ross, 56; Mr Mike Sweeney, chairman, Henley Royal Regatta, 50; Mr Roger Taylor, tennis player, 53; Mr Christopher Timothy, actor, 54; Miss Carole Tongue, MEP, 39; Mr Kieran Tunney, playwright and author, 72; Mr David Venables, former Official Solicitor to the Supreme Court, 62; Mr Alan Williams, MP, 64; Mr Derek Wood, QC, Principal, St Hugh's College, Oxford, 57.

Her Majesty's Household

The following have been appointed to Her Majesty's Household:
Chaplains
The Ven Frank William Henry Bentley, Archdeacon of Worcester, in the room of the Ven David Scott, who has retired.
The Rev John David Andrew Adams, Headmaster of Weydon School, Farnham, Surrey, in the room of the Right Rev Sehon Sylvester Goodridge, who has resigned.

Receptions

Girls' Public Day School Trust
Dame Angela Rumbold, MP, was host at a reception held last night on the Terrace of the House of Commons to mark the launch of the Minerva Network for former pupils of the schools of the Girls' Public Day School Trust. Guests included Dame Josephine Barnes, Ms Sue Lawley, Professor Sir Colin Campbell, headmistresses of Trust schools and members of the Council of the Trust.

Any former pupils who did not receive the July mailing about this event are requested to contact the Director, Miss Alison Graham, at 26 Queen Anne's Gate, London, SW1H 9AN (fax: 071 222 8771) for further information.

Royal Fine Art Commission
Lord St John of Fawsley, Chairman of the Royal Fine Art Commission, presided at the Annual Lecture, delivered by Dr Eli ka Fučíková, Director of the Department of National Heritage in Prague, entitled "Prague: City of the Past and the Future?", to the commission yesterday at 7 St James's Square. Members of the Diplomatic Corps and both Houses of Parliament were present at a reception held afterwards.

Legal appointments

Mr Brian Gill has been installed as a Senator of the College of Justice in Scotland. His judicial title is the Hon Lord Gill.
Mr Colin Trevor Grazin to be a full-time Chairman of Industrial Tribunals, assigned to the Manchester region.

Forthcoming marriages

Dr G. Berghaus and Miss A.K.M. Rickitt
The engagement is announced between Dr Gunter Berghaus and Kate, youngest daughter of Mr and Mrs Frank Rickitt, of Durham.

Mr J.R.P. Bidwell and Miss R.L. Mathiesen
The engagement is announced between James Richard Philip, elder son of Sir Hugh and Lady Bidwell, of Cramond House, Sandwich, Kent, and Rebecca Louise, daughter of Mr Per Mathiesen, of Exton House, Exton, Hampshire, and the late Mrs Sarah Mathiesen.

Mr H. Chetwynd and Miss S. Keating
The engagement is announced between Hugh, elder son of Mr John Chetwynd, of Bordon, Hampshire, and Mrs Denyse Chetwynd, of Johannesburg, South Africa, and Sarah, only daughter of Dr and Mrs Kenneth Keating, of Wilmington, Delaware, USA.

Mr G.T. Cummins and Miss L.M. Corrigan
The engagement is announced between Gerard, elder son of Mr and Mrs Thomas Cummins, of Limerick, and Linda, younger daughter of Mr and Mrs Thomas Corrigan, of Kingswood, Surrey.

Mr C.H.W. Horne and Miss S.E. Hall
The engagement is announced between Charles Hugh Wilson, only son of Professor C.H.W. Horne, MBE, and Mrs Horne, of Gosforth, Newcastle upon Tyne, and Sara Elizabeth, elder daughter of Mr and Mrs J.L. Hall, of Old Brampton, Chesterfield.

Mr H.McL. Morrison and Miss C.M. Dobrée
The engagement is announced between Hugh, son of Mr Alastair Morrison, MC, and Mrs Morrison, of Savernake Forest, Wiltshire, and Charlotte, daughter of Lieutenant Colonel Peter Dobrée, OBE, and Mrs Dobrée, of Holcombe Court, Holcombe Rogus, Devon.

Mr N.A. Jacob and Miss C. Worskett
The engagement is announced between Neil, only son of Mr and Mrs Malcolm Jacob, of Gayton, Northamptonshire, and Clair, only daughter of Mr and Mrs Roy Worskett, of Horsham, West Sussex.

Mr A.D.N. Kinley and Miss L.J. White
The engagement is announced between Alistair, son of Mr and Mrs James Kinley, of Portballintrae, Co Antrim, and Lucinda, elder daughter of Brigadier and Mrs T.J.I. White, of Coombe Bissett, Wiltshire.

Mr J.G.M. Riddick and Miss I.V. Dominguez
The engagement is announced between Julian, only son of the late Gerard G. Riddick and of Mrs Julian Beauchamp, of Nunney, Somerset, and Isabel, only daughter of Señor Roberto Dominguez, of Buenos Aires, and Mrs Lesley Dominguez, of Northwood, Middlesex.

Mr A.P.N. Walton and Miss C. Palmer
The engagement is announced between Adrian, son of Dr and Mrs R.B. Walton, of Johannesburg, South Africa, and Caroline, daughter of Mr and Mrs A. Palmer, of Southampton, Hampshire.

Mr J.S. Weaver and Miss M.C. Parsons
The engagement is announced between John, son of the late Major J.R. Weaver and of Mrs M.D. Weaver, of Camberley, Surrey, and Merula (Merry), daughter of Lieutenant Colonel and Mrs R.H. Parsons, of Brightwell-cum-Sotwell, Oxfordshire.

Mr D.E. Wells and Miss J.L. Downey
The engagement is announced between David, son of Mr and Mrs Harold Wells, of Hollowell, Northamptonshire, and Joanna, daughter of Mr and Mrs Peter Downey, of Bath.

Service dinners

Royal Navy and Royal Marines, Washington DC
Sir Robin Renwick, KCMG, HM Ambassador to the United States, assisted by Commodore A.M. Gregory, OBE, British Naval Attaché, and the officers serving in Washington DC, was host at a dinner held last night at the British Embassy to mark the 189th anniversary of the Battle of Trafalgar. Admiral J.M. Boorda, USN, Chief of Naval Operations, proposed the toast to the "Immortal Memory". Admiral Sir Benjamin Bathurst, KCB, ADC, also attended.

Royal Corps of Signals
After 70 years in Catterick Garrison, the Officers of The Royal Corps of Signals held their "Farewell to Catterick" Dinner Night in the Royal Signals Mess, Vimy Barracks, on October 13, 1994. Major General A.C. Birtwistle, CB, CBE, DL, The Master of Signals, presided, and some 130 serving and retired Officers were in attendance.

RAC Regimental Secretaries Association
Major-General G.M.G. Swindells, President of the Royal Armoured Corps Regimental Secretaries Association, presided at the annual dinner held last night at the Cavalry and Guards Club.

Eaton Hall Officer Cadet School
Major General Sir Philip Ward presided at the 7th reunion dinner at the Naval & Military Club last night. The principal guest was General Sir Peter de la Billière.

The Reform Club
The principal guests and speakers were Lord Boston of Faversham, QC (Head of Chambers 1972-1983) and Mr Berthan Macaulay, QC, of the Jamaican Bar and the Gambian Bar. Mr Malcolm Weisman (Head of Chambers 1983-1990) welcomed the guests. Father John King said grace. Mr Carl Teper proposed the toast to the guests. Those present included:
Lady Boston, Lord and Lady Butterworth, Judge and Mrs Black, Judge and Mrs Cooray, Judge Sanders, Judge and Mrs Watts, Judge Wilkinson, His Honour Evelyn F. Monier-Williams, Mr Clive Nicholls, QC, and Mrs Nicholls, Mr Peter Feinberg, QC, and Mrs Feinberg, Mrs Malcolm Weisman, Mrs Hazel Rose, Professor David Casson, Mr and Mrs Stephen Mason, Mr Jeremy Connor, Mr and Mrs David Milton, Miss Elaine Donnelly, Mr David Owen-Jones, Mr and Mrs Peter Copley, Mr Andrew Harman, Miss Niamh Matthews, Mr Clive Ince, of Lawrence Graham and Mr Nick Trainer, of John Bowden Trainer.

Constructors' Company
Mr Denis Blackburn, Master of the Constructors' Company, presided at the installation dinner held last night at Carpenters' Hall and presented a cheque to Mrs Colin James of the Children's Society. Mr P.A. Everett, Senior Warden, and Mr C. Harding, President of the Chartered Institute of Building, also spoke. The Bishop of Winchester, Mr R.V. Wharton, Middle Warden, Mr P.J. Heath, Renter Warden, and Mr D.A. Hutchison, Junior Warden, were among those present.

Dinners

The Maritime Trust
The Duke of Edinburgh, President of the Maritime Trust, presented Mr Robin Knox-Johnston, CBE, RD, with the Cutty Sark medal at a dinner held last night at Trinity House to mark the trust's silver jubilee. Mr Arthur Weller, CBE, Chairman, was the host.

Chambers of Jocelyn Gibbs and Carl Teper
The 21st Anniversary Dinner of the Chambers of Jocelyn Gibbs and Carl Teper was held last night at

Lord Blaker

The life barony conferred upon Sir Peter Allan Renshaw Blaker has been gazetted by the name, style and title of Baron Blaker, of Blackpool in the County of Lancashire and of Lindfield in the County of West Sussex.

Ambassador

Mr Tom Macan to be Ambassador to Lithuania in succession to Mr Michael Peart who will be transferring to a new Diplomatic Service appointment.

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It was sin that killed me, and thereby sin exposed its true character: it used a good thing to bring about my death.
Romans 7 : 13 (REB)

BIRTHS

ALGAZY - On October 11th at The Portland Hospital, to Verena (née Spangenberg) and Jacques, a beautiful daughter, Alexandra - weight 7lbs 7oz. Mother & baby fine.

DEVERELL - On October 12th, to Susanne and John, Georgina, sister for Conrad.

FENNING - On 13th October, to Chris (née Dixon) and Kenneth, a son, Thomas Leslie, a brother for Zak.

GOODWIN - On 7th October at Queen Mary's, Roehampton, to Elizabeth (née Swinburn) and Paul, a son, Henry, a brother for Charlotte and Edward.

LOCK - On 11th October, to Anne (née Heykoop) and Nicholas, a son, Simon Charles, a brother for David and Stephen, always remembering Christopher.

OLIVER - On October 11th at 7.43 pm, to Alexandra (née Mason) and Michael, a son, James Alexander.

PEREIRA - On October 10th, on Molokai, Hawaii, to Clare (née Seeger) and "Sparky", a beautiful daughter.

SADD - On October 10th 1994, in New York City, to Deborah (née Newman) and Jeffrey, a son, Matthew James.

SPENCE - On Friday October 7th 1994 at Crowborough Hospital, to Elizabeth (née Day) and Magnus, a son, Magnus Jake.

STACEY - On 18th September at Offenburg, Germany, to Birgit and Giles, a son, Tristan Colum.

TADROS - On 13th October 1994 at St Mary's Hospital, Paddington (lunchtime), to Janice (née Mason) and John, a son, Napoleon (a breed apart).

DEATHS

ADDISON - On October 12th, peacefully in Winchester, Joseph aged 82, much loved husband of Wendy and father of Jill and Michael. Funeral Service at St Mary's Church, Old Alresford, Hampshire, on Thursday October 20th at 3.30 pm.

ANSTEY - On October 10th, suddenly, in her 82nd year, Jennifer Margaret Wilton of CARE, Ide Hill, Sevenoaks. Much loved daughter of the late Jack and sister of Michael. Funeral Service at St Marys Church, Ide Hill, on Friday 21st October at 10.30am, followed by private cremation. No flowers please but donations if desired to CARE, Emmetts Lane, Ide Hill, Sevenoaks, Kent TN14 6BB.

BAKER - Peacefully with the family around him on October 12th 1994, Henry Edmeades Baker, of Owletts, Cobham, Kent. Funeral at Cobham Church, 3. pm Tuesday October 18th and tea at Owletts. Donations to Plumbers Museum and Workshop Trust, Weald and Downland Open Air Museum, Singleton, Chichester, Sussex.

BARKER - In the evening of Tuesday October 11th, Josephine, dearly loved wife of Christopher and only daughter of the late Ernest and Blanche d'Ambrumenil (née Creed), peacefully in hospital in Winchester after a short illness, but a struggle for normal health during the latter half of her life, aged 74. Funeral at The Church of St John the Baptist on Wednesday October 19th at 2 pm followed by cremation at Southampton. Family flowers only but donations, if so wished, to St John's Church or A.R.C. c/o Jno. Steel & Son Ltd., Chesil House, Winchester.

BENTLEY - Eve, on Friday 7th October 1994, at home with her family and carers, after a long and painful illness, borne with great courage and determination. Dearly loved wife of the late Lt-Colonel, Charles Bentley, The Royal Warwickshire Regiment, and adored mother of Sue and her family Richard, Charles and Emma. Funeral Service at the Easthampstead Park Crematorium, Berkshire, on Friday 21st October at 2.30pm and afterwards to Aubrey House, Camberley. Family flowers only, but donations please, to Age Concern Surrey, or Surrey Heath, Respite Care at Home Service, c/o David Greedy Funeral Directors, tel: (0344) 773741.

BURCHMORE - On 6th October at home, Janet Elspeth, née Serby, beloved wife and mother. The funeral has taken place and a Service of Thanksgiving will be held at a date to be announced. Donations, if desired, to Winchester Cathedral Trust Appeal, 5 The Close, Winchester.

FINCH - Adrian Patrick, tragically in an Aeroplane accident in Argentina on September 29th 1994. Much loved and sadly missed by his wife Kathy, all family and friends remember him as he was. Funeral Service at West Chapel, Putney Vale Crematorium, today Friday 14th October at 4.15 pm. No flowers please. Any donations to Cystic Fibrosis Trust, 5 Blyth Road, Bromley, Kent, BR1 3RS, tel: (081) 464-7211.

GUTHRIE - On October 12th, peacefully at his home in Amberley, Sussex, Duncan, husband of Prue, father of Janet, Fiona and Sandy. At his request, there will be no funeral service but donations in his memory will be welcomed by the charity which he founded in 1962, Action Research, Vincent House, North Parade, Horsham, West Sussex RH12 2DX.

HANDS - On 10th October 1994, Rina aged 86. Her example and guidance enabled those who worked with her to develop through G.I. Gurdjieff's ideas. A pupil of P.D. Ouspensky and J.G. Bennett in the 1930s, in 1948 she took the first opportunity to work directly with Gurdjieff in Paris, which became the dominant influence in her life. From 1949 in the North of England and London she fulfilled her expressed wish to transmit Gurdjieff's work as she received it. Burial 1 pm Tuesday 18th October St Marylebone Cemetery, East End Road, East Finchley. Flowers to Leverton & Sons, 212 Eversholt Street, London NW1 by 9 am Tuesday 18th October.

HUMPHREYS - Marion Edith (née White), on 11th September 1994, aged 87. Mother of Bead, Bill and Rock; wife of the late Gordon Noel Humphreys. A Service of Thanksgiving will be held at the parish church at 2.30pm on November 8th. Enquiries: tel (071) 794-0257.

IDELSON - On 8th October 1994, Ivan Vladimir Idelson, whose love and knowledge of mathematics was equalled by that of music, poetry, philosophy and bridge. Remembered with love and deep affection by Eileen Walsh with whom he shared his life for the last 18 years, his children Nicholas and Tamara, grandson Maximilian, daughter-in-law Kristin, Eileen's children Lynne and Amanda, her son-in-law Geoffrey and her grandchildren John Thomas, Thomas and Jack. He is deeply mourned by his wife Eva, brother Francis, niece Zara, sister-in-law Pamela and all his friends. We will miss him very much. We welcome your flowers but donations, if preferred, to Imperial Cancer Research, P.O. Box 123, Lincolns Inn Fields, WC2A 3PX. Enquiries to: Leverton & Sons, Funeral Directors, tel. no. (071) 387-6075.

JACKSON - Frederick Hume CMG, OBE. On October 13th 1994, aged 76, peacefully after a long illness. Dearly loved husband of Anne, beloved father of Elizabeth, Peter, Michael and Andrew (decd) and much loved grandfather of Eleanor, Isobel, Edmund, Rosalind, Jennifer and Claire. Funeral Service at St Mary's Church, Leigh, Kent, at 12 noon on Thursday 20th October. Family flowers only please but donations, if desired, to Parkinsons Disease Society c/o H.J. Johnston & Son, Chiddingstone Causeway, Tonbridge.

LEWIS - Grace (née Muzzell), on 11th October at Meadowview, Teddington, aged 90. Widow of Ceredig, much loved by David and Lynette and their families. Funeral Hanworth Crematorium 2.30 pm 24th October. Family flowers only please; donations if desired to Alzheimers Society c/o F.W. Paine Funeral Directors, 102 High Street, Teddington TW11 8JD.

LUND - On October 11th, in hospital after a brief illness, aged 75, Marjorie, dearly beloved wife of Robert and much loved mother of Angela. Cortege will leave home on Tuesday October 18th at 1.50 pm for service and cremation at Lawnswood Crematorium, Leeds at 2.pm.

PITT - On 11th October 1994, peacefully, Myrtle Templer (née Henman). Beloved wife of the late G.J.G. (Jack), formerly of Malaya. Much loved mother of Auriol, Susan and Anthea, grandmother and great-grandmother. Funeral on Friday 21st October at 3.30pm at Girton Parish Church. Family flowers only but donations in her memory may be sent to "Ward C10 Patients' Comfort Fund" Addenbrookes Hospital c/o Stephen Ashley Funeral Service, 12 Newmarket Road, Cambridge, CB5 8DT.

STACEY - Maurice, Professor C.B.E. F.R.S., husband of the late Constance, beloved father of Marion, Michael, Diana and the late David; father-in-law of Antony, Rita and Paul, a much loved grandfather, and dearly loved by Lesley. Funeral Service at St Mary's Church, Selly Oak, Birmingham, on Thursday October 20th at 12.45 pm followed by interment at Lodge Hill Cemetery at 1.45 pm.

THORNE - Douglas Thomas on 11th October, aged 86, peacefully at his home at Medanisse, Ashampstead Road, Upper Basildon, Berkshire. Beloved husband of Dorothy, dearly loved father of Richard and Barry and devoted grandfather of Sally, John, Edward and Caroline. Funeral Service at Reading Crematorium, Henley Road, Caversham, on Wednesday 19th October at 12 noon. Family flowers only. Donations, if desired, to The British Heart Foundation.

IN MEMORIAM - PRIVATE

ENGLISH - H.J.N. Darling Howie - Loved and remembered always.

MY dear Will, thought of especially this day 14th October 1994. Always with me.

THANKSGIVING SERVICES

HARRIS - Clodagh. A Service of Thanksgiving for the life of Clodagh Harris will be held at St Clement Danes, Strand, London WC2, on Friday 28th October 1994 at 2 pm. All her friends are welcome.

ANNOUNCEMENTS

MALCOLM SARGENT CANCER FUND for children. Send sae for Xmas card brochure, 6 designs - pks of 6, 99p-£1.95. Calendar, diary to 14 Abingdon Rd, W8 6AF. Open Mon-Fri 9.30 - 4.15.

BIRTHDAYS

HAPPY 10th birthday Heidi. Lots of love, Mummy and Daddy.

ANNOUNCEMENTS

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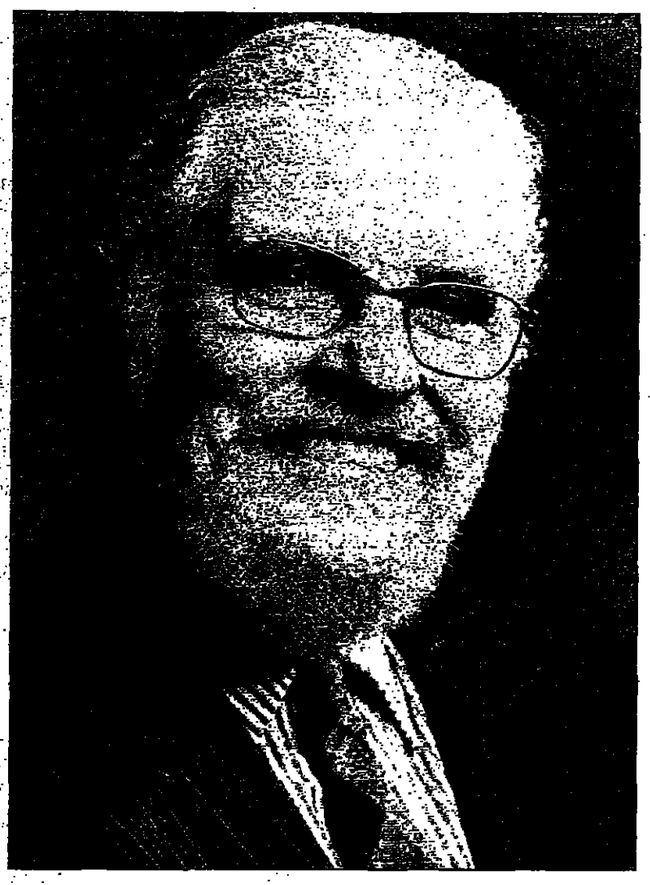
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OBITUARIES

DUNCAN GUTHRIE

Duncan Guthrie, OBE, founder of Action Research and a pioneer in the fight against poliomyelitis, died on October 12 aged 83. He was born in London on October 1, 1911.



AFTER an early life full of adventure, Duncan Guthrie found his vocation in the late 1940s when one of his infant daughters contracted poliomyelitis. Then widely known as infantile paralysis, since very young children were its principal victims, the disease was at that time little understood and much feared. Guthrie was determined to start an organisation to fund research into it.

Thus the National Fund for Research into Poliomyelitis was born with an intitial cash donation of 7s 6d. By 1968 annual research grants were topping the £1 million mark and by that time the fund's remit had been extended to all crippling diseases, while the organisation progressed through several changes of title to its present label, Action Research. One of its early achievements was the funding of the research which eventually produced a British polio vaccine. Though initially it was not available in sufficient quantities to obviate the need to import stocks of the American Salk vaccine in the early days of the immunisation programme, it became a decisive step in halting the march of this crippling disease in Britain.

Guthrie became an influential figure in the battle for the recognition of the rights of the chronically ill and disabled and was a moving force in the enactment of important legislation which acknowleged their plight and provided assistance. He was also an adviser to many overseas governments on programmes of immunisation against polio.

Before that, Guthrie's life had been one of varied incident, but had not suggested any particular medical bent. After prep school on the South Coast he went to Malvern College and after leaving worked for two years at the head office of the Ionian Bank in London. Next he went out to Guatemala, where he worked on coffee and sugar plantations.

Back in London he ran a bookshop in the 1930s and also dabbled in acting, taking a role in a film version of J. M. Synge's play *Riders to the Sea* and participating in Charles Cochran's coronation revue *Home and Beauty*. Returning for a short visit to Guatemala, he joined a Carnegie Institute scientific expedition which witnessed the eruption of a new volcano there.

When war broke out he wanted to join the Royal Navy but when the Soviet Union attacked Finland in the winter of 1939, incensed like many at this brutal bullying of a small neutral country by her giant neighbour, he volunteered for the Finnish Army. But the Winter War was almost over by the time he got to Finland and his immediate problem was how to get home again. This looked like being difficult since, hard on the heels of the Finnish capitulation in March 1940, the Germans invaded Norway and Denmark in April, cutting off all effective escape routes.

Guthrie made his way to the northern port of Petsamo and, although the area had by then been ceded to the Soviet Union, managed to swim out, unseen, to a Norwegian tanker lying offshore. Astonished at seeing a naked man emerging from the icy waters of the Arctic Ocean, the crew agreed to try to help him. In the event, he could get no further than occupied Norway and was forced to return to Petsamo from where he eventually managed to get away in an American ship to New York. Once in America he crossed into Canada and joined the Royal Canadian Artillery.

He came to Britain with them, continuing to serve with the Canadian Army until transferring to the Duke of Cornwall's Light Infantry. Seconded to Special Forces in 1944, he was dropped into France at the time of the Normandy invasion to arm and train French Resistance fighters. With the liberation of France he was sent to Burma to perform a similar function among the Karen tribesmen who were harassing Japanese lines of communication. Breaking a leg on landing, however, he had to spend the next three months in hiding, cared for by the loyal Karen people who moved him from hiding place to hiding place every time the Japanese threatened to swoop. He subsequently described this episode in his book *Jungle Diary* (1947) and always felt keenly for the plight of the Karens in an independent Burma.

After the war Guthrie joined the staff of the Arts Council and was one of its representatives in the organisation of the 1951 Festival of Britain. It was there that he met his wife who was also working for the council. Guthrie founded his organisation to fund research into polio in 1952 and within six years it was decided to extend the charity to include all crippling diseases. Today Action Research spends £13 million annually, funding 175 different medical projects.

In 1968 Guthrie became director of the Central Council for the Disabled, as such establishing its legal and parliamentary committee which was instrumental in guiding the Chronically Sick and Disabled Persons Act of 1970 through Parliament. Besides attempting to halt the progress of disabling diseases at source through immunisation and cure, he was also active in promoting and funding research on mechanical aids for those who had lost mobility, and was chairman of the British Medical Association Planning Unit's working party on the subject. Other associated committees he was instrumental in setting up were those on the integration of the disabled into society, and on the sexual problems of the disabled.

Guthrie's expertise was much in demand in the Third World, particularly in Africa, most of whose countries he had visited at one time or another. Besides promoting polio immunisation programmes, he energetically explored the problems of rehabilitation from the disease in an African context. In retirement from his charity he launched the programme Child to Child in the Third World, based on the Great Ormond Street Hospital, London, and designed to provide health education for children in the poor countries of the world.

Guthrie was appointed OBE in 1976 and the Greek government appointed him an Officer of the Order of the Phoenix in acknowledgement of his work for rehabilitation from polio in that country. He had honorary degrees from Queen's University of Belfast and Oxford and in 1973 the British Paediatric Association instituted a Guthrie medal for distinguished research work, in his honour.

Duncan Guthrie is survived by his wife Prunella and by two daughters and a son.

SIR ANTHONY ABELL

Sir Anthony Abell, KCMG, former Governor and Commander-in-Chief of Sarawak, died on October 8 aged 87. He was born on December 11, 1906.



AS A young colonial administrator in Nigeria, Tony Abell took part in one of the more bizarre secret adventures of the Second World War. He belonged to a small group of British expatriates who helped to scuttle a German merchant vessel in neutral waters while its crew was being diverted on shore at an alcoholic party. It happened off the west coast of Africa on the Spanish-owned island of Fernando Po where the freighter was berthed while on its way to enemy-occupied Norway with a cargo of manganese ore.

A silver ashtray with the Royal Navy crest on it commemorated Abell's part in the operation, for which he and the others were trained and led by Marine commandos. But, because of the political sensitivities, the escapade has never been admitted by Whitehall and details of it remain sketchy.

Abell had been in Nigeria since 1929 and was later to become the resident of Oyo province before being offered the governorship of Sarawak in 1950. It was hardly an auspicious moment at which to take over. His predecessor had just been murdered by those opposed to the postwar colonial regime. Abell got the job, he always maintained, because he was a bachelor.

But, despite the initial tension, he survived — to exert a calming influence on the country. He introduced a new constitution, brought in the first economic development plan and extended the new network of local authorities throughout Sarawak. New industries were encouraged during his time including natural gas and offshore oil.

As Governor, Abell wore two other hats, one being that of Commander-in-Chief of the armed forces and the other that of British High Commissioner in Brunei — with whose Sultan he established a close relationship. But Abell's methods sometimes raised eyebrows in Whitehall. He once had his knuckles rapped by his superiors for offering Dayak tribesmen £5 a time for the head of any Communist insurgent. As the Dayaks tended to decapitate first and ask questions afterwards, it was felt that this was tantamount to incitement to murder.

It was certainly a far cry from Bridgnorth, the quiet Shropshire town where Anthony Foster Abell was born, the son of George Abell who was later to become managing director of Lloyds Bank. The young Abell went to school at Repton, thence to Magdalen College, Oxford, where he showed less appetite for study than for extramural activities. His brother George managed to take a double first, then to win a double Blue — and was later to become private secretary to Lord Mountbatten when the latter was Viceroy of India.

Tony Abell was also a fine athlete who played cricket and soccer for the university. But he failed to win a Blue and — by contrast with his brother — went down from Oxford without getting a degree. This undistinguished academic start in life caused him some wry amusement in later years when, after retiring in 1959 aged 53, he found himself on the selection boards for senior posts in both the Colonial Service and the police.

He also sat on the Cobbold Commission in the 1960s which was set up under the chairmanship of Lord Cobbold to look into the future of North Borneo and Sarawak — now part of Malaysia. Between 1972 and 1979 he also served as Gentleman Usher of the Blue Rod in the Order of St Michael and St George.

He was a genial extrovert with a well-developed sense of humour and a healthy appreciation of the ridiculous. While in Sarawak he once kept carp in his official swimming pool — to the consternation of some visiting VIPs who ventured into the water for an early-morning swim.

He met various members of the royal family while he was there, as well as a number of Hollywood stars including Ginger Rogers and Brigitte Bardot. He never married, although he had a succession of girlfriends as a young man, and always enjoyed the company of young people. Having no children of his own he assumed the role of a favourite uncle within his family.

Abell maintained his love of sport, particularly cricket. He was a knowledgeable bird-watcher as well as a skilful fisherman and shot. But declining sight had curtailed his activities in recent years.

MAX KAMINSKY

Max Kaminsky, jazz trumpeter, died in New York on September 6 aged 85. He was born in Brockton, Massachusetts, on September 7, 1908.



A Philadelphia Jazz Festival concert of the 1940s: Max Kaminsky, centre, on trumpet

ALTHOUGH Max Kaminsky was a musician of considerable stylistic range and interests, he will best be remembered as the last surviving trumpeter of the school of hard-playing, hard-drinking, Chicagoan Dixielanders associated with the late Eddie Condon. Kaminsky's assertive lead, owing much to Louis Armstrong, was a prominent feature of many of the best bands in this style, including those of Bud Freeman, Art Hodes and Jack Teagarden.

From the 1960s until 1983, he appeared regularly at Jimmy Ryan's club in New York, where he led those informal evenings which were known as the "Monday night" band, also taking over on Sundays after Roy Eldridge suffered a heart attack in October 1980. Admired by his fellow musicians for his talent as a player, Kaminsky was equally famous for his commercial attitude. If he ran out of records during an evening, he would scurry home to get more to sell during later sets, and his unashamed promotion of his 1963 autobiography, *My Life In Jazz*, earned him the nickname Max Buy-de-book (a punning reference to the cornettist Bix Beiderbecke).

Kaminsky's talent was obvious early in his life. The trumpeter Bill Coleman described him as "a kind of genius, who was able to play and read a song two days after he got a trumpet, though he had never played an instrument before". At 12, he was leading his own band in Boston, and he played in New England and in Chicago before joining Red Nichols in New York at the age of 21. During the 1930s he shuttled between Boston and New York, playing small group jazz with Condon, Mezz Mezzrow and Benny Goodman, but also playing in the big bands of Artie Shaw and Tommy Dorsey.

In 1939 and 1940 Kaminsky played in the tenor saxophonist Bud Freeman's Summa Cum Laude Orchestra, perhaps the finest Chicagoan band, including Condon on guitar and the clarinettist, Pee Wee Russell. Kaminsky played on their best-known recording, *The Eel*, but was late for the session in July 1940 which produced Jack Teagarden's classic, *Jack Hits The Road*.

He served in the US Navy until 1944, playing in Artie Shaw's naval band. But as Art Hodes wrote, "that war period shot his nerves to hell. He never indulged on the job, but afterwards he'd have a bottle just so he could get to sleep." Nevertheless, Kaminsky's commercial instincts were undimmed and, asked to run the band at a club in Greenwich Village in 1944, he persuaded the owners to invest in a Steinway grand for "cutting contests" between his pianist, Willie "The Lion" Smith, and the interval player, the legendary James P. Johnson.

In 1957 Kaminsky came to Britain with the trombonist Jack Teagarden and the pianist Earl Hines, in a band where Hines's showmanship overshadowed most of the other musicians except the drummer Cozy Cole.

In the early 1960s Kaminsky played for Jackie Gleason's television show, warming up the audience for each programme. He settled at Ryan's, leaving from time to time for other New York clubs or short tours with other musicians. He could be a stern critic, taking, for example, a strong dislike to the banjo of Danny Barker.

The author James Lincoln Collier, who played with him on several occasions, recalled: "If it was your gig, he was wonderful, played whatever you wanted, and was courteous and co-operative. On his own gigs, he could be mean, and his worst habit was whenever a soloist lapsed, or a drummer dropped a beat, he'd start conducting, especially if he didn't like the time."

He is survived by his wife Virginia and two sons.

ALEXANDER PARNIS

Alexander Parnis, CBE, former Treasury official and Treasurer of Cambridge University, 1953-62, died on October 11 aged 83. He was born on August 25, 1911.



ALEXANDER PARNIS spent most of his working life in the Civil Service and, though never a high-flyer, was an example of the best sort of public servant. He had what might be regarded in the Whitehall of today as a curiously unplanned career but it was no less useful for that. Determined not to be any form of narrow specialist, he also deliberately switched the direction of his life on more than one occasion.

Alexander Edward Libor Parnis was born in Chingford, Essex, the son of a Maltese father and an English mother, and was always known as Sandy after the Maltese name of Sandru. He was touchingly proud of this colonial connection. Some of his childhood was spent in Mombasa where his father, a lieutenant-commander in the Royal Navy, was the harbourmaster.

He went to school at Malvern College and then studied for an external degree at London University, taking a BSc in 1932. He entered the Consular Service in 1933 and was eventually posted to the British Embassy in Paris where he worked in the vice-consul's department. He was later recalled to London, understanding that he was about to be moved to Chicago. This posting, however, did not materialise and instead in 1937 he was transferred to the Treasury, where he was to spend his middle life.

When the Second World War broke out, he joined the Friends' Ambulance Unit. He served in it from 1941 to 1945, ultimately becoming treasurer at its London headquarters.

After the war, back at the Treasury, he served on the secretariats of several government committees, including appointments as secretary of the Gowers Committee on the Preservation of Historic Houses and of the Waverley Committee on the Export of Works of Art.

In 1953, in a surprise switch of interests, he was appointed university treasurer at Cambridge and, from 1959 to 1962, was also a fellow of King's. Although he enjoyed university life, in 1962 he decided to return to London and got a job as assistant secretary to the University Grants Committee. It was a period of great expansion in higher education and he was intimately concerned with the planning and construction of the post-Robbins universities. He resigned in 1973 from the UGC and the same year was appointed CBE.

Still not yet ready to retire, he took on a part-time post as secretary to the Churches Main Committee (the body that advises the various denominations on financial, legal and governmental matters). Here his former Whitehall experience was invaluable. He finally retired fully in 1981 when he was 70.

He was then able to concentrate his energies on his own interests, such as supporting the privately-owned railways of the United Kingdom and protecting Georgian architecture. He also had practical DIY gifts — making his own television set as early as 1952 and on another occasion installing a whole hot water system into a country cottage. His last years were spent at Kenilworth, where he could keep a wary eye on the nearby University of Warwick that he had helped to launch.

He was unmarried.

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CHURCH SAYS FAKE TURIN SHROUD IS STILL AN ICON

By Roger Boyes, Pearce Wright and Clifford Longley

Three independent carbon-dating tests have shown that the Shroud of Turin is definitely not the burial cloth in which the body of Christ was wrapped after the Crucifixion, it was announced yesterday.

The tests, at Oxford University, the University of Arizona and the Federal Institute of Technology, in Zurich, have placed it beyond reasonable doubt in the mediaeval period, thereby confirming it as a fake.

The tests showed that the cloth was made almost certainly between 1260 and 1390. That time span has been calculated with 95 per cent certainty, but the odds on it being from the first century are regarded as astronomical. At simultaneous press conferences in Italy and London, Cardinal Anastasio Ballestrero of Turin, and Doctor Michael Tite, of the British Museum, announced that the linen from which it was made could hardly be more than 728 years old.

Speaking in Turin, Cardinal Ballestrero, who is official guardian of the shroud, said: "I see no reason for the Church to put these results in doubt." The shroud is a yellowish piece of cloth, just over 14ft long and some 3½ ft wide, bearing a faint negative image of the front and back of a man whipped, speared, nailed to a cross and crowned with thorns.

Cardinal Ballestrero stressed the importance of the symbolism of the image, while emphasizing that the Church never claimed the shroud to be a genuine holy relic. It had to be regarded as an icon.

Professor Edward Hall, director of the Oxford laboratory, said in London: "Some people may continue to fight for the authenticity of the shroud like the Flat Earth Society. But it settles it once and for all as far as we are concerned."

Cardinal Ballestrero, accompanied by a Vatican spokesman, faced a crowded room full of newsmen, most of whom had come to witness an embarrassing confession.

Instead, the cardinal took the offensive by first of all denouncing the English language press for insinuating that the Church was afraid of science and trying to hide the results. "By entrusting the evaluation of these results to science, the Church confirms its respect and veneration for the icon of Christ," he said.

The cardinal added that further tests would be carried out — "always inspired by love of the truth" — to determine how the man's image was imprinted on the cloth.

In spite of its medieval dating, the Shroud of Turin was by no means without friends yesterday.

Cardinal Basil Hume of Westminster declared that "it remains a fascinating enigma" and the former Bishop of Birmingham, Dr Hugh Montefiore, described it as "the most remarkable forgery in history".

ON THIS DAY

October 14 1988

Science has yet to explain conclusively how an image like a photographic negative was imprinted on the linen of the Shroud of Turin 600 years ago.

صكة من الأصل

THE TIMES TODAY

FRIDAY OCTOBER 14 1994

NEWS

Loyalist ceasefire starts

■ The British Government began preparing the ground for early talks with Sinn Fein after loyalist paramilitary organisations in Northern Ireland followed the IRA in declaring a ceasefire from midnight last night.

Talks between Northern Ireland office officials and Sinn Fein could be under way by Christmas. John Major hailed the breakthrough as "another very important part of the jigsaw falling into place..... **Pages 1, 10, 11, 12**

Team games to be made compulsory

■ Team games in schools will be made compulsory under pledges to be delivered by John Major to the Conservative conference in Bournemouth today. Yesterday, Michael Howard stepped up his crusade against crime by announcing plans for an identity card scheme..... **Pages 1, 10, 11, 12**

Petrol price rise

Drivers could face a 3lp rise in the price of a gallon of petrol if the Government accepts measures to combat pollution and environmental damage..... **Page 1**

US forces halted

President Clinton, declaring he was pleased that Iraq had "heard our message", ordered a cutback in the US forces being sent to the Gulf..... **Pages 1, 13**

Patients recalled

More than 500 patients of two hospitals are being recalled for tests after health officials said that their surgeon was infected with the potentially fatal hepatitis B virus..... **Page 2**

Professional murder

A man walking his dog was shot dead by two professional killers in what police said was a carefully planned attack..... **Page 3**

Implant history

A girl aged two has become the youngest person in Europe to receive a defibrillator heart implant after technically dying..... **Page 5**

Sweets adverts

Tough draft guidelines on advertisements for confectionery, food and slimming products have been published..... **Page 6**

Broking the peace

A quiet Presbyterian minister has been one of the pivotal figures in discussions which led to the loyalist ceasefire..... **Page 7**

Player pays up

John Fashanu, the footballer whose physical approach earned him the name "Fash the Bash", said he would not change his style after agreeing to pay £70,000 to an opponent for causing an injury that ended his career..... **Page 8**

An arid exile

In the marshlands of southern Iraq, President Saddam Hussein is destroying the environment and a civilisation so ancient that it gave birth to the world's first script. Within months, the last areas of water will have dried up. Emma Nicholson, MP, reports..... **Page 13**

Fit to lead?

Robert Dole, the Senate Republican leader, has said that wounded war veterans such as himself "have to swallow hard" to accept President Clinton as their commander-in-chief..... **Page 14**

Oxfam condemns UN

Oxfam launched a blistering attack on the United Nations and the international community, accusing them of contributing to the genocide in Rwanda..... **Page 16**

European policy duel

A duel on European policy ushered in the final phase of the German election campaign with Oskar Lafontaine, the Social Democrats' financial expert, promising to re-negotiate the Maastricht treaty if his party comes to power..... **Page 17**

What becomes of the fallen dictator?

■ Haiti's "Baby Doc" Duvalier started his exile in luxury on the Cote d'Azur, but that has now crumbled into dilapidation and debt. Idi Amin of Uganda lives relatively modestly. So what are the prospects for General Raoul Cedras, the deposed Haitian military leader, as he ponders a Napoleonesque exile on the Panamanian island of Contadora?..... **Page 14**

KEVIN LAMARQUE



Ffyona Campbell in Kirkstyle, Dumfries and Galloway, yesterday on the last day of her 11-year, 19,586-mile walk round the world

BUSINESS

Swan Hunter: Faint hopes of saving the Swan Hunter shipyard were dashed as a Manchester-based consortium bidding for the yard pulled out of talks..... **Page 25**

Body Shop: Gordon Roddick, chairman of The Body Shop, the eco-friendly cosmetics group, said press attacks on its green credentials had not stopped customers buying its products..... **Page 25**

Tottenham Hotspur: Alan Sugar, the football club's chairman, faced a hostile annual meeting of shareholders. **Page 25, Feature, page 29**

Markets: The FT-SE 100 index rose by 41.4 points to close at 3141.9. Sterling's trade-weighted index was unchanged at 79.9 after a rise from $1.5803 to $1.5816 and from DM2.4370 to DM2.4385.... **Page 28**

SPORT

Golf: Severiano Ballesteros beat David Frost 8 and 7 in the first round of the World Match Play Championship at Wentworth, reversing a 7 and 6 defeat last year..... **Page 48**

Motor racing: More than a single point seems to divide the men chasing the world championship as Michael Schumacher scathingly attacked Damon Hill..... **Page 48**

Football: Romania's performance at Wembley showed that England still have a long way to go to complete their international rehabilitation..... **Page 46**

Rugby union: Vernon Pugh of Wales is about to preside over a meeting of the International Board that could be the most crucial for the game this century..... **Page 44**

Moscow Station: Valerie Grove talks to Tom Courtenay about his new solo performance..... **Page 19**

Country voters: The countryside White Paper, says Clive Aslet, needs to reconcile rural people with newcomers..... **Page 18**

Crooning Clinton: Less a hindrance to his brother now than the President might be to him, Roger Clinton has a debut album **Page 18**

Talking to PCs: Voice-recognition computers for lawyers..... **Page 34**

Tune in: A new BBC radio service with better reception..... **Page 35**

A special report..... **Pages 40-42**

Field reincarnate: In *What a Performance* at the Queen's Theatre in the West End, David Suchet recreates the figure of the great comedian Sid Field..... **Page 37**

Poisonous: "We have had some dubious apprentice operas over the last few years, but for sheer awfulness *The Poisoned Chalice* will take some beating," writes Barry Millington, reviewing a new work by the hitherto respected Music Theatre London..... **Page 37**

Kids' stuff: A Welsh-language musical won the junior section of the Barclays Music Theatre Awards in London this week..... **Page 38**

Pop in Friday: Alan Jackson talks to Tom Petty, the most anonymous superstar in rock; Caitlin Moran teases out the essence of Elastica; and David Sinclair reviews Johnny Cash and the rest of the week's big releases..... **Page 39**

Alexei Sayle plays a struggling French artist in a new situation comedy set in the 1920s, *Paris* (Channel 4, 9.30pm)..... **Page 47**

Loyal to principle

History will judge whether John Major's "peace process" was the beginning of a lasting peace; it will also judge whether that peace was secured with honour..... **Page 19**

Kohl's comeback

Herr Scharping's theme is change .... Herr Kohl's is *Keine Experimente* — don't chance your luck. John Major will observe the outcome with more than passing interest, but he would be mistaken to take Germany as his guide to electoral strategy..... **Page 19**

Identity crisis

The Home Office has never investigated what might be the impact of an ID card scheme in Britain. The record in other countries is sobering..... **Page 19**

BERNARD LEVIN

I have to say that if anyone hung even a tenth of something like that lot round my neck, with a reasonable chance that my mother would find out, I should certainly not rake it up..... **Page 20**

PHILIP HOWARD

The Romantic movement contrasted *civic* with *culture*, and *civilisation* with *cultivation*, and *civic* sank down on the philosophical seesaw until it became an epithet for municipal drains and town-hall petty politics..... **Page 20**

PETER RIDDELL

The Tory party is in danger of escaping from reality. This week's conference has been marked by a strange mood of blinkered complacency and Panglossian optimism..... **Page 11**



IN THE TIMES

■ **PULP CHILLER** Quentin Tarantino (left) on the making of a moral tale, his new film *Pulp Fiction*

■ **REVIEWS** Jonathan Meades on Manchester; Alan Clark on scorn; Anthony Holden on Craig Brown

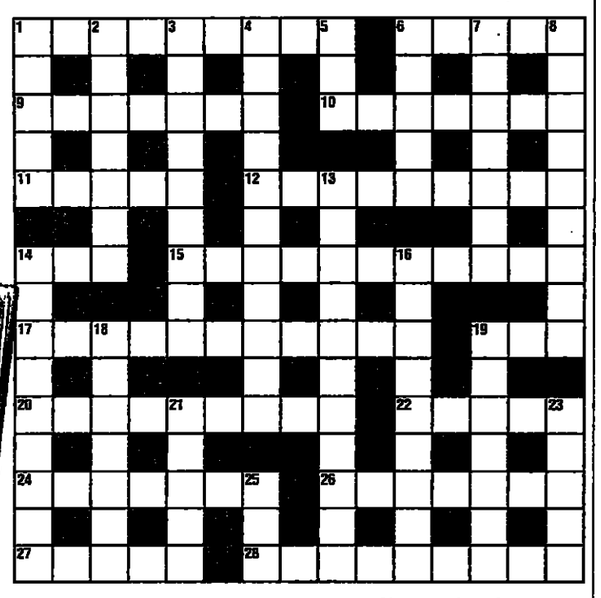
The decision made by the Nobel Prize Committee to grant its prestigious 1994 Peace Prize ... to Chairman Yassir Arafat is both premature and problematic. For one there is Arafat's historical link to terrorism — *Los Angeles Times*

To keep its drive to freer markets from stalling, Russia needs to turn its policies around. Mr Yeltsin has one overriding economic task: to stabilise the rouble ... Here's where the West has a crucial role to play — *The New York Times*

Duncan Guthrie, pioneer in the fight against polio; **Sir Anthony Abell**, former Governor of Sarawak; **Max Kaminsky**, jazz trumpeter; **Alexander Parnis**, former Treasurer of Cambridge University..... **Page 23**

Law Society leaders call for changes in the Criminal Justice Bill; State visit of President Iliescu of Romania; Tory policies..... **Page 21**

THE TIMES CROSSWORD NO 19,673



ACROSS

1 Lord Peter, they say, caught a criminal in the end — fantastic! (9).
6 Drops trousers (5).
9 Pompous English name for starch (7).
10 Writing in relief to the Liberal Assembly (7).
11 Note introduction of stringed instrument (5).
12 Illumination for bookcase (9).
14 Go to court a girl (3).
15 Freedom from involvement is to a girl's advantage (11).
17 Wait for girl vocalist (5,6).
19 Reverse thrust causing damage (3).
20 It helps the sick at heart to carry on (4-5).
22 Paperback about, say, the emperor (5).
24 A typical hailstorm (7).
26 Sort of horse and carriage (7).
27 Seek a way to get an appointment (5).
28 A couple of pawns, with time about to expire, take an additional piece (9).

DOWN

1 Attacking wingers in striped jerseys (5).
2 Follow copy (7).
3 Go easy, having often put one's foot down about a student (4-5).
4 A rush to fix the light-holder (11).
5 See the bachelor making a high-ball (3).
6 Medico with pointed instrument affected speech (5).
7 Sign of a storm about record of progress in German city (7).
8 Disguise protects a witness (9).
13 Controller's job is to make the island on time with the royal yacht (11).
14 A toady we may have to copy? Shan't! (9).
16 Both parts of Ireland united against peace plan (9).
18 Seed here falls upon stony ground (7).
19 Graduate volunteers to receive information from the battlefield (7).
21 Proposed troop-leader is under 24 (5).
23 Full title is in fashion (5).
25 Knock five off a girl's age (3).

Solution to Puzzle No 19,672

X	E	N	O	P	H	O	B	I	A		C		P	
	V		U		O		E		M	O	H	A	I	R
P	I	N	T	A	B	L	E		E		T		O	
	N		O		B		S	Y	N	O	P	S	I	S
	C		F		Y		W				T		P	
M	E	N	U		H	E	A	R	T	S	E	A	S	E
E		S		O		X		I		T		C		
A	L	L	E	G	R	O		L	E	A	F	L	E	T
L		I		S		H		I		O		O		
T	U	M	B	L	E	D	O	W	N		R	E	A	R
I		E				W		K		S		P		
C	O	R	N	I	C	H	E		N		W		A	
K		I		H		V	I	O	L	E	N	C	E	
E	X	C	I	S	E		E		T		A		H	
T		K			F	I	R	E	S	C	R	E	E	N

Times Two Crossword, page 48

TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glauces,Avon,Somrs	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Hereffds & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 39p per minute (cheap rate) and 49p per minute at all other times.

AA ROADWATCH

For the latest AA traffic/roadworks information, 24 hours a day, dial 0336 401 followed by the appropriate code

London & SE traffic, roadworks	
Area within M25	731
Essex/Herts/Beds/Bucks/Berks/Oxon	732
Kent/Surrey/Sussex/Hants	734
M25 London Orbital only	736
National traffic and roadworks	
National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 39p per minute (cheap rate) and 49p per minute at all other times

HIGHEST & LOWEST

Wednesday: Highest day temp: Saunton Sands, Devon, 21C (70F); lowest day max: Bingley, West Yorkshire, 10C (50F); highest rainfall: Widening, Cambridgeshire, 0.2in; highest sunshine: Morecambe, Lancashire, 9.2hr

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OUTLOOK

☐ **General:** there will be some thick fog around early on in the day, which may last into the afternoon in a few places. However, most of the fog should clear reasonably quickly to give way to a fine day with some sunshine, and this will make it feel warm.

Towards evening there will be a chance of a light shower over southern England, but on the whole it will remain dry.

The exception to the fine weather will be the far northwest of Scotland and the Northern Isles, where it will be cloudier, with perhaps the chance of a little drizzle.

☐ **London, SE England, Central southern England, Channel Isles, SW England:** early fog will be followed by sunny spells, with isolated evening showers. Wind east light. Max 16C (61F).

☐ **E Anglia, E Midlands, E England, W Midlands, Central N, NE England:** the fog will clear and it will be bright with some sunshine. Wind east or southeast light. Max 16C (61F).

☐ **S Wales, N Wales, NW England, Lake District, Isle of Man, Borders, Edinburgh & Dundee, Aberdeen, SW Scotland, Glasgow, Central Highlands, Moray Firth, Argyll, Northern Ireland:** early fog will give way to some sunshine. Wind south or southeast light. Max 15C (59F).

☐ **NE Scotland, NW Scotland, Orkney, Shetland:** cloudy with patchy drizzle. Wind southwest moderate. Max 14C (57F).

☐ **Outlook:** it will be more cloudy than of late, with perhaps a few showers.

AROUND BRITAIN

24 hrs to 6 pm: t=thunder; d=drizzle; ds=dust storm; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain; h=hail; du=dull; g=gale; sh=shower; b=bright

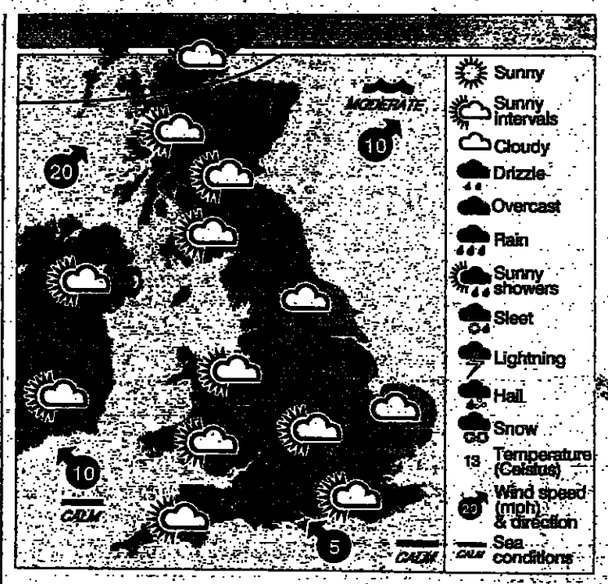
	Sun hrs	Rain in	Max C	Max F		Sun hrs	Rain in	Max C	Max F	
Aberdeen	7.6	-	18	64	s	London	7.1	-	16	61	s
Anglesey	8.7	-	18	64	s	Lowestoft	2.5	-	13	55	fg
Aspatria	9.2	-	16	61	fg	Manchester	9.7	-	18	64	s
Aviemore	5.5	-	16	61	b	Margate	7.3	-	17	63	s
Belfast	9.4	-	16	61	s	Minehead	3.9	-	17	63	s
Birmingham	6.2	-	14	57	s	Morecambe	9.9	-	16	61	s
Bognor R	9.8	-	19	66	s	Newcastle	4.6	-	17	63	s
Bournem'th	9.2	-	21	70	s	Newquay	4.9	-	20	68	b
Bristol	5.0	-	18	64	s	Norwich	6.1	0.01	16	61	b
Buxton	8.7	-	14	57	s	Nottingham	0.2	-	10	50	c
Cardiff	8.6	-	18	64	s	Oxford	9.4	-	16	61	s
Clacton	3.1	-	14	57	s	Penzance	8.9	-	19	66	s
Colwyn Bay	9.1	-	16	61	s	Plymouth	2.7	-	20	68	c
Cromer	0.3	0.01	13	55	c	Poole	9.3	-	19	66	s
Doncaster	-	-	12	54	fg	Prestatyn	X	-	18	64	s
Dunbar	X					Ross-o-wye	8.2	-	17	63	s
Eastbourne	7.3	-	18	64	s	Ryde	X				
Edinburgh	6.3	-	16	61	b	Salcombe	5.5	-	18	64	s
Eskdalemuir	8.8	-	17	63	s	Sandown	9.1	-	18	64	s
Exmouth	2.7	-	19	66	c	Saunton Snd	4.2	-	21	70	s
Falmouth	X	-	19	66	s	Scarboro'	1.0	-	13	55	c
Fishguard	7.9	-	18	64	s	Scilly Isles	6.3	-	17	63	fg
Folkestone	9.7	-	17	63	s	Shanklin	9.4	-	18	64	s
Glasgow	5.0	-	16	61	fg	Shrewsbury	6.1	-	17	63	fg
Guernsey	8.4	-	20	68	s	Skegness	1.2	-	11	52	fg
Hastings	7.9	-	18	64	s	Southend	4.4	0.01	15	59	s
Herne Bay	4.1	-	15	59	b	Southport	8.7	-	17	63	s
Hove	7.1	-	19	66	s	Southsea	9.8	-	19	66	s
Hunstanton	5.1	-	13	55	b	Stornoway	4.1	-	13	55	b
Ilfracombe	X					Swanage	9.5	-	17	63	s
Isle of Man	8.9	-	15	59	s	Teignmouth	1.4	-	18	64	c
Jersey	9.2	-	21	70	s	Tenby	5.0	-	18	64	b
Kinloss	3.6	-	15	59	b	Tiree	5.8	-	13	55	s
Leeds	-	-	11	52	c	Torquay	0.3	-	19	66	c
Lerwick	-	-	11	52	c	Tynemouth	4.5	-	13	55	fg
Leuchars	7.6	-	17	63	s	Ventnor	9.2	-	19	66	s
Littlehmptn	9.4	-	18	64	s	Weymouth	7.4	-	18	64	s
Liverpool	9.4	-	17	63	s						

These are Wednesday's figures

ABROAD

Ajaccio	22	72	s	C'phgen	13	55	c	Madrid	28	79	s
Akrotiri	29	84	f	Corfu	25	77	s	Majorca	28	73	f
Alex'dria	28	82	c	Dublin	13	55	f	Malaga	22	72	s
Algiers	24	75	f	Dubrovnik	21	70	s	Malta	24	75	s
Amst'dm	14	57	s	Faro	23	73	s	Mally'me	14	57	f
Athens	22	72	s	Florence	21	70	s	Mexico C	18	64	f
Bahrain	30	86	s	Frankfurt	14	57	s	Miami	31	88	s
Bangkok	32	90	f	Funchal	23	73	c	Milan	21	70	s
Barbados	-	--		Geneva	17	63	s	Montreal	13	55	c
Barcelona	21	70	f	Gibraltar	22	72	c	Moscow	7	45	r
Beirut	32	90	f	Helsinki	7	45	f	Munich	13	55	s
Belgrade	16	61	s	Hong K	30	86	c	Nairobi	26	79	f
Berlin	11	52	c	Innsbruck	18	64	s	Naples	23	73	s
Bermuda	24	75	c	Istanbul	15	59	r	N Delhi	32	90	s
Biarritz	19	66	c	Jeddah	36	97	s	N York	14	57	s
Borde'x	23	73	f	Jo'burg	22	72	s	Nice	25	77	s
Brussels	12	54	s	Karachi	-	--		Oslo	16	61	f
Budapst	15	59	f	L Palmas	26	79	s	Paris	17	63	s
B Aires	18	64	c	La Tquet	14	57	f	Peking	24	75	s
Cairo	32	90	s	Lisbon	20	68	r	Perth	23	73	f
Cape Tn	20	68	s	Locarno	19	66	s	Prague	12	54	s
Chicago	18	64	s	L Angels	23	73	s	Reykjavik	7	45	f
Ch'church	-	--		Luxembg	18	64	s	Rhodes	26	79	s
Cologne	12	54	s	Luxor	36	97	s	Rio de J	20	68	f
								Riyadh	34	93	s
								Rome	22	72	s
								Salzburg	14	57	s
								S'tiago	20	68	s
								S Paulo	22	72	f
								Seoul	23	73	s
								Sing'por	28	79	t
								St'holm	11	52	c
								Strasb'rg	14	57	s
								Sydney	18	64	s
								Tangier	28	79	f
								Tel Aviv	32	90	s
								Tenerife	26	77	s
								Tokyo	27	81	s
								Toronto	14	57	s
								Tunis	25	77	f
								Valencia	22	72	f
								Vanc'ver	13	55	s
								Venice	22	72	s
								Vienna	14	57	s
								Warsaw	9	48	c
								Wash'ton	18	64	s
								Zurich	14	57	s

Temperatures at midday local time. X = not available



Changes to the chart below from noon: high K will maintain its central pressure; high G will drift east; lows N and H will move east, the latter towards Ireland



TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	9.02	5.9	9.50	6.2	Liverpool	7.01	7.8	7.24	8.0
Aberdeen	9.37	3.6	9.46	3.7	Lowestoft	4.51	2.2	5.03	2.3
Avonmouth	2.25	10.1	3.00	10.7	Margate	1.29	4.0	8.28	4.2
Belfast	6.52	2.9	7.13	3.1	Milford Haven	1.52	5.4	2.22	5.7
Cardiff	1.59	9.56	2.43	10.04	Newquay	12.46	5.2	1.22	5.8
Devonport	1.15	4.4	1.41	4.6	Oban	2.35	2.8	4.38	3.3
Dover	8.46	5.8	7.46	5.8	Penzance	12.30	4.4	12.54	4.8
Falmouth	12.45	4.2	1.11	4.4	Portland	2.12	1.4	2.36	1.8
Glasgow	8.49	4.1	9.10	4.4	Portsmouth	7.10	4.1	7.40	4.0
Harwich	7.14	3.3	7.54	3.6	Shoreham	7.05	5.0	7.40	5.0
Holyhead	8.27	4.9	8.42	5.0	Southampton	6.43	4.0	7.12	3.9
Hull	1.25	6.10	2.41	6.10	Swansea	1.43	7.4	2.28	7.9
Ilfracombe	1.19	7.8	2.00	7.56	Tees	11.51	4.5		
King's Lynn	1.31	5.4	2.47	5.4	Wilton-on-Nze	7.04	3.5	7.32	
Leith	10.32	4.7	10.50	4.8					

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Sun rises: 7.22 am Sun sets: 6.10 pm

Moon sets: 1.32 am Moon rises: 8.55 pm

London 6.10 pm to 7.24 am
Bristol 6.20 pm to 7.39 am
Edinburgh 6.15 pm to 7.43 am
Manchester 6.16 pm to 7.35 am
Penzance 6.34 pm to 7.44 am

Full Moon October 19

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THE TIMES

BUSINESS EDITOR Lindsay Cook FRIDAY OCTOBER 14 1994

Body blows wash over Body Shop

By Susan Gilchrist

GORDON Roddick, chairman of The Body Shop, the eco-friendly cosmetics group, said yesterday that the press attacks on its green credentials during the summer had not stopped customers buying its products.

Mr Roddick said there had been little impact on sales in any of its markets from the barrage of bad publicity. A small fall in customer numbers in Britain after the press reports was soon reversed and the trend has since been solid.

The attacks were sparked by the publication of a report in *Business Ethics*, the American magazine questioning the group's environmental track record.

The allegations were vehemently denied by Body Shop but this failed to prevent a steep fall in the shares, which tumbled to 195½p. They have since recovered some of the lost ground, but remain well down on the high for the year of 264p, closing at 225p, up 2p.

However, the group's rehabilitation continued, as it beat even the most optimistic City expectations with a 23 per cent rise in pre-tax profits to £12.3 million in the six months to August 31, up from £10 million last time.

Total retail turnover, including sales from franchise stores, rose 18 per cent. Asia enjoyed the strongest growth with sales up 46 per cent, Europe rose 21 per cent, the United States 31 per cent and Britain 7 per cent.

A total of 83 stores was opened during the first half, bringing the total worldwide network to 1,136 outlets. Mr Roddick said the US and Japan would be the focus of future expansion.

The group remains unruffled by the arrival in the United Kingdom of Bath & Body Works, its main American competitor. Mr Roddick said the group was used to competition from the likes of Boots and J Sainsbury although it would not be complacent.

Trading in the first six weeks of the second half has started well, with sales growth continuing at the rate seen in the first six months. The interim dividend is lifted to 0.9p (0.75p) and will be paid to shareholders on January 12.

Tempus, page 28

TONY WHITE



Going flat out: Gordon Roddick, (left) chairman of The Body Shop, and Stuart Rose, managing director, who reported a 23 per cent profit rise yesterday

BUSINESS TODAY

STOCK MARKET INDICES

FT-SE 100	3141.9	(+41.4)
Yield	4.02%	
FT-SE A All share	1656.84	(+17.12)
Nikkei	20148.83	(+59.11)
New York:		
Dow Jones	3916.87	(+41.72)*
S&P Composite	470.07	(+4.60)*

US RATE

Federal Funds	4 11/16%*	(3¾%)
Long Bond	98 13/32*	(95 15/32)
Yield	7.81%*	(7.90%)

LONDON MONEY

3-mth interbank	5¾%	(5⅞%)
Life long gilt future (Dec)	101⅞	(101 11/32)

STERLING

New York:		
$	1.5810*	(1.5821)
London:		
$	1.5805	(1.5815)
DM	2.4364	(2.4393)
FFr	8.3475	(8.3460)
SFr	2.0310	(2.0354)
Yen	157.77	(157.99)
£ Index	79.9	(79.9)

DOLLAR

London:		
DM	1.5409*	(1.5407)
FFr	5.2810*	(5.2740)
SFr	1.2840*	(1.2860)
Yen	99.73*	(99.75)
$ Index	62.2	(62.2)

Tokyo close Yen 99.88

NORTH SEA OIL

Brent 15-day (Dec) $15.80 ($15.85)

GOLD

London close $387.05 ($388.55)

* denotes midday trading price

It's White Hot Lane for Spurs supremo

By Jon Ashworth

RED cards flew at White Hart Lane yesterday as fans turned up for that great annual clash, the Tottenham Hotspur AGM. Alan Sugar ducked and weaved as the verbal missiles flew.

The shareholders wanted answers. What about the FA fine? And the transfer fees? And the endless construction? Were fresh disasters in store?

Mr Sugar rode the tackles. Due to the "unbudgeted" financial penalty imposed by the FA, the directors had waived their right to dividends. "You have identified the very simple fact that we haven't got any more money," he said. "When we dug up the South Stand, I hoped to find some treasure." What about England coach and former manager Terry Venables?



Sugar: rode the tackles

Mr Sugar was firm. "Until he stops suing this club and apologises for very serious and defamatory remarks ... he will not be welcome at this club." And all the "rubbish" in the press? "I'm afraid there's not a lot one can do," sighed the chairman.

Roy Gordon, a shareholder, tore down the wing. Why were there no football brains on the board? "It's like running a motor car manufacturer without [having] a person who can drive." "What's wrong with football today?" demanded Rose Webster, adding: "With the amount of money paid this year, I think we're entitled to some excitement."

"I only have one share," said another fan. "I would like to forgo my 1p dividend." Mr Sugar smiled: "I suggest you frame it."

AGM nightmare, page 29

Swan Hunter's break-up begins

By Kate Alderson and Philip Bassett

THE break-up of Swan Hunter, the Tyneside shipyard, began yesterday. A consortium that had held out the last slim hope of saving the yard pulled out of talks on its future. Receivers running the yard announced a series of sell-offs as OMS, a Cheshire-based group, withdrew from bidding.

It signalled the end of more than 130 years of shipbuilding by Swan Hunter. Price Waterhouse, the receivers, began the break-up by announcing two agreed sales. Hebburn Dry Dock, the subject of offers from several ship repair companies, is being sold to the Wear Dockyard Group, based in Sunderland; and Swan Neptune Yard is going to A and P Appledore, which already has a repair yard on the Tyne.

Gordon Horsfield, for the receivers, would not disclose the price at which the two yards were being sold. However, he said discussions with the buyers had indicated that "several hundred" new jobs might be created.

The receivers will now invite tenders for the takeover of Swan's Wallsend yard, where the final work on *HMS Richmond*, due to be handed over to the Royal Navy next month, is being carried out.

Swan Hunter employed more than 2,000 people when it went into receivership 17 months ago, after failing to win a helicopter landing ship contract. Only about 400 remain and of those, 130 are due to finish in a fortnight. Most of the rest will leave in the following two weeks.

The receivers' move came only hours after Organisation, Management and Survey (OMS), a consortium led by a firm of consulting engineers based in Altrincham, Cheshire, withdrew its unexpected bid. OMS said it had been forced to pull out after an "ultimatum" from the receivers.

The consortium said it had been asked for a non-refundable deposit or guarantee of £1 million by 1 pm yesterday, and confirmation that it would offer £8.5 million for Swan's assets, in return for 14 days of exclusive negotiation. Having this week made a £6.8 million offer for the yard's assets, the consortium said it was "deeply disappointed" at having to withdraw and would investigate alternative sites for its proposed ship-building operation. It was "frustrated at the behaviour of the receivers".

Mr Horsfield rejected the criticisms. He said OMS's offer was both unacceptable and "a long way away from being completed". When OMS had been told its offer was not acceptable, it had increased it to £8.5 million, but indicated that it did not necessarily regard itself as bound by that figure, which "might be subject to downward revision".

Responding to accusations by OMS that the receivers had placed a gun to its head, Mr Horsfield said it was "more a case of calling their bluff".

Eddie Darke, the convenor for the four unions at Swan Hunter, said the workforce had not been surprised at OMS's withdrawal. He added: "We are, of course, disappointed, because this was the last chance for Swan Hunter as a going concern." The unions said the yard's workforce had been subjected to a "roller-coaster of hopes and dashed hopes".

Pennington, page 27

GEC may challenge BAe over agreed bid for VSEL

By Philip Bassett, Industrial Editor

GEC yesterday declared an interest in VSEL, the Trident nuclear submarine maker that has agreed a £478 million bid from British Aerospace. GEC said it was seeking detailed financial information on the company.

While GEC refused to indicate whether it was likely to make a cash offer for Barrow-based VSEL in the face of the agreed bid, it confirmed that it had asked Morgan Grenfell, VSEL's advisers, for information made available to BAe.

Morgan Grenfell said it expected to give GEC the information within the next few days, though there were limits to the details it was prepared to divulge. GEC is entitled to financial information under takeover panel rules if it is considering a counterbid. VSEL said it had been advised that GEC was a "bona fide potential offeror".

City analysts were sceptical that GEC really intended to bid for VSEL. Many suggested that it would have to offer about £13.50 a share in cash if it was serious, topping BAe's £11.40 cash offer. BAe has offered alternative share-swap terms that value each VSEL share at £12.60 and the company at £478.5 million.

The analysts questioned what VSEL would bring to GEC, and were doubtful about GEC's readiness to pay "over the odds" prices for acquisitions. Also, Ministry of Defence officials are thought to be unhappy about GEC acquiring VSEL. It already owns the Yarrow yard, on Clydeside, the only other British facility capable of building large warships.

Tempus, page 28

Tesco signs deal to sell Branson's Virgin Cola

By Martin Waller, Deputy City Editor

RICHARD Branson's new soft drinks brand, Virgin Cola, took another firm step forward just two days after its launch when Tesco, Britain's biggest grocer, elected to sell the product in its 500 stores.

Tesco has a six-month exclusivity agreement with Virgin, which prevents the cola from being sold in any of the other big grocery chains. Virgin will now go ahead and select individual partners in other target markets such as corner shops and off-licences, and has plans to enter the important vending machine market and to market the product in pubs.

The aim is to sell as many as 24 million cans of cola through Tesco between the end of November, when the product first appears, and Christmas. "We will be undercutting Coke and Pepsi in every outlet," Will Whitehorn, Virgin's spokesman, said. The two big US brands sell for 32p a can at Tesco. The price of Virgin cola is likely to be about 25p.

Mr Branson said: "We decided to go with only one multiple grocery retailer and only spoke to Tesco. The rest of our sales will be through the small independents."

The decision by Tesco should guarantee Virgin reaches its target of a 7 per cent market share within the first year of trading, he added.

Pennington, page 27

Ulster bid up

National Westminster Bank's Northern Ireland subsidiary, Ulster Bank, has lifted its offer for the TSB Bank in the Irish Republic by Ir £10 million to Ir £120 million. TSB Bank, which is not linked to TSB in the UK, is now being fought over by three interested parties. Page 27

London lead

London has maintained its world pre-eminence in providing marine services, in spite of the dramatic decline in Britain's shipbuilding and shipping industries. A study concludes that the future of London's marine insurance industry is threatened only by the ability of Lloyd's insurance market. Page 31

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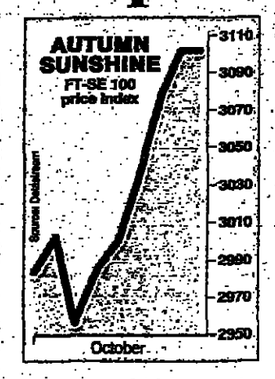
Shares leap on US prices data

By Janet Bush, Economics Correspondent

SHARES and gilt-edged stocks soared on the London stock market yesterday, not so much in reaction to the Chancellor's pledge that he will not cut taxes in next month's Budget — a pledge repeated by Kenneth Clarke at the Conservative party conference — but because of a surprising drop in producer prices in the United States last month.

American producer prices fell 0.5 per cent compared with a surprisingly large 0.6 per cent rise in August.

The move fuelled hopes that America's inflationary pressures may not be as troublesome as the markets had feared and that there may now be no need for the Federal Reserve Board to increase interest rates in the US again. Following the cue of Wall Street, the FT-SE 100 index closed 41.4 points higher at 3,141.9 and long-dated gilt-edged issues ended a full point up on the day. The Dow Jones industrial average surged about 50 points in early trading in reaction when the producer prices news was announced, and at midday on Wall Street, the Dow was still nearly 40 points up.



The US Treasury's long bond jumped more than a point after the report and bond markets throughout Europe rallied strongly in sympathy.

Now the markets are waiting for today's US consumer prices figures to see if they confirm the picture painted by the producer prices. The fall in US producer prices was the largest monthly drop in more than a year and was attributed to sharply lower energy prices and a slide in food prices.

With yesterday's tentative evidence on inflation from America and mounting signs in Britain that the pace of growth is slowing and inflation is still falling, the London money markets are now close to ruling out another base rate increase this year.

There was little reaction in the London markets to Mr Clarke's speech to the Tory conference which contained nothing new. He reiterated his opposition to tax cuts in next month's Budget, but this was well known in the markets.

The gilts market, which has rallied strongly in recent days, taking long yields down from 9 per cent to 8.5 per cent, is now focusing on the evident slow down in consumer demand. Gilts reacted very positively to Wednesday's news that underlying inflation had fallen to 2 per cent.

Stock markets, page 28

هكذا صدر الأصل

Metallgesellschaft faces $1.5bn court action

BY OUR WORLD TRADE CORRESPONDENT

STILL reeling from huge losses on futures deals, Metallgesellschaft (MG), the troubled German metals and engineering group, today faces a $1.5 billion demand in an American court from its former chief oil trader in New York.

MG, which narrowly escaped bankruptcy early this year after its multi-billion mark losses on its futures contracts became known, is also under fire from American academics, including Merton Miller, the Nobel economics prize winner, for the way it unwound it derivatives deals to try to stem losses. The court case is being brought against MG by Arthur Benson, who was fired as senior executive at the group's MG Marketing and Refining subsidiary in New York, after being given much of the blame by the German company for the oil hedging losses that forced its creditors to provide a DM3.4 billion rescue package.

Mr Benson, who is suing MG for alleged defamation, conspiracy and unjustified dismissal, will be given a first hearing in the district court in Baltimore, Maryland, today.

His case has been supported by US economists who have directed the blame at MG's own response to the crisis, not Mr Benson's actions. The MG management, and the crucial role of Deutsche Bank, its main creditor, have been accused by the US economists of failing to understand how derivatives work.

MG, which has had to sell its Frankfurt headquarters as part of its efforts to restore financial health, has this week sought to challenge the American criticism of its exit from its derivatives nightmare.

It said losses from falling oil prices and a futures price above the spot price would have meant that MG would have had to pay $50 million a month by December for rolling forward its hedging contracts. It said that margin calls on oil hedges last year alone cost it $900 million.

Michael Hutchinson, managing director of MG Limited in London, said "theory and the real world are quite different things" and that his company, which is a key player on the London Metals Exchange, was happy with what it had done.

Mr Hutchinson said American academics had underestimated the costs that MG would have faced, had it kept rolling over its oil futures contracts, which represented a position equal to almost three months of Kuwait's oil output. He said that further speculation on a sharp rise in oil prices was not an option. MG saw the only option as buying out the contracts as fast as possible and taking a one-off big loss. Kajo Neukirchen, the company doctor brought in to rescue MG, last week said he had cut 90 companies from the group balance sheet this year and that disposals would continue. The group expects to report an operating profit of more than DM100 million in the year that started on October 1.

The Frankfurt public prosecutor, is investigating Heinz Schimmelbusch, the former MG management board chairman, and Meinhard Forster, the former finance director, on suspicion of tax evasion and failure to fulfil their duties as directors.

Bank of England obtains injunction

BY ROBERT MILLER

THE Bank of England said yesterday that it had obtained High Court injunctions against two individuals who are believed to have taken more than £225,000 in unauthorised deposits.

Such deposits are not covered by the Bank's deposit protection scheme.

The injunction, granted under the Banking Act 1987, prevents Craig David Harris of Langdon Hills, Basildon, Essex, and Deborah Pamela Harris from "disposing of or otherwise dealing with any of their assets".

The Bank added that it was "investigating the affairs of Mr Harris in connection with possible contraventions of the Act". Under Section 3, individuals and companies must be licensed by the Bank to take deposits.

Section 35 of the Act creates the offence of fraudulent inducement to make a deposit "where a person knowingly or recklessly makes a misleading, false or deceptive statement or conceals facts to induce another to make, or refrain from making, a deposit or to enter into an agreement for that purpose".

Mr Harris, 34, was at one time a registered individual with Fimbra, the regulator for independent financial advisers through his company, Personal & Corporate Financial Planning (South East), which has been dissolved. Mr Harris also used the trading style "Wealthmaster".

Last night, the Securities and Investments Board, the chief city regulator, which maintains a central membership register of all past and present firms of authorised financial advisers, confirmed that Mr Harris was an appointed representative of two Fimbra members, First Choice Adviser and PPA Independent Network.

The firms had their memberships terminated by the regulator on November 17, 1993, and March 11, 1993, respectively.

The Bank said it was still in the preliminary stages of its investigation and would like to hear from "anyone who has deposited money with or through Mr Harris or Personal & Corporate Financial Planning (South East)".

STEWART GOLDSTEIN



Albert Reynolds, left, the Irish Prime Minister, at the plant opening yesterday. With him is Pat Dyer, chief executive of BOC

BOC opens gases plant in Dublin

ALBERT Reynolds, the Irish Prime Minister, opened a new IrE14 million BOC Gases plant at Bluebell, Dublin, yesterday (Martin Barrow writes).

The plant, the largest of its kind in Ireland, will separate industrial gases from air, using low temperature cryogenic technology. Output will meet the growing demand for high quality atmospheric gases used in the manufacture of pharmaceuticals, chemicals, electronics and food.

Pat Dyer, chief executive of BOC Group, said: "Our decision to build this plant was based on projections of sales growth in an Irish economy with a stable growth pattern and low inflation, along with the Irish government's commitment to attracting new investment, particularly in electronics, pharmaceuticals and food."

He revealed that subsequent market growth since the investment decision was agreed had exceeded the company's expectations.

British Steel to set up mini-mill in America

BY COLIN NARBROUGH, WORLD TRADE CORRESPONDENT

BRITISH Steel is to make a capital investment of $154 million over the next two years to create a highly competitive mini-mill in the American South. This will be its first wholly owned steelmaking operation outside Britain.

The move by BS, one of the major privatisation successes of the Eighties, reflects the growing importance of low-cost production at mini-mills, especially in America, that are making traditional, large, integrated steel plants look outdated and costly.

Brian Moffat, BS's chairman and chief executive, said the mini-mill's objective was "to become the most cost-effective supplier in the US market". He said the investment was an "important step forward for BS's overseas expansion".

The investment in Tuscaloosa Steel Company, a BS subsidiary that processes 500,000 tonnes of steel slab a year, shipped from BS's British plants, will be the biggest overseas venture BS has undertaken since its DM300 million acquisition of the Mannstadt special sections division of Klöckner-Werke, the German steel group, four years ago.

Last month, BS spent £85 million building up its holding in Avesta-Sheffield, the Swedish-based steelmaker, from 40 to 49.9 per cent. It also acquired, with a Swedish partner, a Norwegian steel stockholding company, as part of its policy of expanding its presence in Scandinavia.

A BS spokesman declined to say how the Tuscaloosa project would be financed, but noted that BS's balance sheet was strong and that the company had adequate access to funds. The upgraded Tuscaloosa plant, the current annual sales of which are around $190 million, will produce about 1 million tonnes of steel a year. The quality plate will be produced in coil and cut lengths.

The new facilities will include a 140-tonne electric arc steelmaking furnace, secondary steelmaking by a ladle arc furnace, a 5- by 102-inch slab caster and an equalising furnace. The product range at the largely scrap-fed Tuscaloosa mill will be extended to steel thicknesses of 2½ inches. Construction starts early next year, with start-up planned for late 1996.

The new Tuscaloosa facility, which will free BS from having to ship slabs across the Atlantic, will also be provided with its own source of direct-reduced iron. This high quality iron will be produced in America from one or two plants that are currently located at Hunterston, in Scotland.

A decision on whether just one, or both, of the direct-reduced iron plants at Hunterston will be resited is not expected until the end of the year.

Pearson acquires Register

PEARSON continues to expand its media empire. It has acquired The Register Group, which monitors advertising expenditure and editorial material, for £16 million (Susan Gilchrist writes).

Pearson said the company, which is the market leader in its field, was "an excellent fit". In addition to tracking advertising spending, Register monitors editorial material for companies and provides consumer research.

Last year, the company made an operating profit of £1.4 million, on sales of £12.9 million. It will be part of The Financial Times Group until the end of this year, when it will transfer to Pearson Professional, a newly created company that will also include part of The Financial Times Group and part of Longman, the publishing operation.

CSO chief to head Australian bureau

BILL McLennan, Australian-born director of the Central Statistical Office, will leave at the end of his three-year contract in March 1995 to head up the Australian Bureau of Statistics (Janet Bush writes).

Credited with breathing new life into the CSO, Mr McLennan, 52, introduced various innovations, among them the changing of publication time of key statistics from 1130am to 0930am, so ending a long "dead period" after financial markets opened.

Under his leadership, the CSO responded robustly to the problems accompanying the switch to the European Intrastat system for collecting trade statistics. It took the bold step of publishing the new-style trade statistics far earlier than its European counterparts.

Mr McLennan joined the CSO as chief executive and head of the Government Statistical Service in 1992.

BAT in $70m Russian deal

BY OUR WORLD TRADE CORRESPONDENT

BAT Industries, the tobacco to insurance group, has taken a majority holding in a second Russian factory as part of its strategic expansion into Russia's annual market of 250 billion cigarettes.

In return for a commitment to invest $70 million over three years and maintain employment, BAT will gain control of the privatised Java cigarette company from the Moscow Property Fund, with a view to tripling its Russian cigarette capacity. Java is no stranger to BAT, which spent two years developing future plans with its management. The acquisition is BAT's second in Russia, where it owns the Saratov tobacco factory on the Volga, and its fifth in the former Soviet bloc. The combined output of BAT's two Russian factories, after investment programmes are completed, will be 30 billion cigarettes a year, and will establish the company as a major force in a market untouched by the anti-smoking lobbies of the West.

Ralph Edmondson, BAT's investment relations manager, said: "We see these new markets opening up in Central Asia and the Commonwealth of Independent States as really being the future of BAT well into the next century". He underlined that the Java plant would concentrate on upgrading its own-brand cigarettes before production of western brands was considered. The acquisition is to be put to Java's shareholders at the end of this month. Tempus

☐ Lloyds Bank has arranged a DM114 million export credit facility for Vnesheconombank, the Russian Bank for Foreign Economic Affairs, to support the export of medical equipment to Russia from Philips Medical Systems-Radiotherapy, of Crawley, West Sussex, a part of the Philips group. The transaction, backed by the Export Credit Guarantees Department, represents Lloyds' return to the Russian market after a two-year break.

Growth in Germany gives boost to Kohl

GERMANY returned last quarter to the growth peak witnessed in the first three months this year, according to a report from the economics ministry in the run-up to Sunday's general election. The report, published yesterday, showed that west Germany, Europe's economic powerhouse and provider of the massive transfers for rebuilding east Germany, grew at 2 per cent in real terms last quarter and at 2.25 per cent over the first nine months. The renewed pick up in growth after a summer lull was welcome news for Chancellor Kohl, who can go to the election with the economy looking good again after the the worst recession since the war.

The Bundesbank's policy-making council yesterday left key lending rates unchanged, as the market had expected so close to the election. It set its next two securities repurchase tenders at the same interest rate as for the past three months. Some German economists believe the Discount and Lombard rates could be lowered. German taxes, page 29

Servisair oversubscribed

INVESTORS applying shares in Servisair, the airline support services company, will receive about 83 per cent of the amount they applied for after the intermediaries offer was 1.2 times subscribed. A total of 24.12 million shares were to be sold in a placing and intermediaries offer at a price of 135p a share, capitalising the company at £54.3 million. There were 6.03 million shares available through the intermediaries offer. Letters of allocation will be posted on October 17 and share dealings are due to begin the following day.

Greycoat shake-up

RICHARD Guignard, managing director of Greycoat, the property group, is leaving the company along with three other directors in a boardroom shake-up. Mr Guignard is retiring immediately from the board leaving Peter Thornton as sole managing director. John Weir, Greycoat's American director is leaving to take up residence in America, while George Constantinidi and George Pitt, who are both non-executive directors, have resigned.

House sales setback

ANNUAL house sales fell by 5 per cent in September underlining the "fragile" state of the housing market according to the Corporate Estate Agents Property Index. The estate agents' index is regarded as authoritative because it tracks the factual record of sales data produced by more than 4,000 estate agency offices. Peter Constable, chairman of the board of the Office of Corporate Estate Agents, said: "The housing sector remains fragile and there is considerable nervousness for the remainder of 1994.

Abbeycrest cuts losses

ABBEYCREST, the designer and manufacturer of gold and silver jewellery, reduced interim losses to £296,000 from £345,000, helped by a rise in turnover to £19.2 million from £16.5 million. Losses per share eased to 0.9p (1p), and the interim dividend is held at 1.2p a share. There was an operating profit of £18,000 (£135,000 loss), but this was more than offset by a net interest charge of £314,000 (£210,000). The company increased its share of the UK jewellery market against the background of relatively flat demand.

Eleco further in red

A SHAKE-UP at Eleco, the building materials group, pushed it further into the red in the year to June 30. Sell-offs and closures cost £3.5 million, while discontinued operations contributed £1 million to trading losses. However, Field Walton, the chairman, said that operating profits from the remaining core businesses more than doubled to £2.1 million. Pre-tax losses rose to £6.3 million from £4.8 million previously. Losses per share rose to 21.6p from 15.7p and there is no dividend for the second year running.

Delyn back in the black

DELYN Group, the packaging and plastics company, returned to profit in the half-year to the end of July, earning £423,000 before tax. This compared with losses of £142,000 previously, which included provisions of £393,000 against bad debts and a £198,000 goodwill write-off. Earnings were 3.22p a share, compared with losses of 3.55p, and the interim dividend is held at 0.5p a share. At the operating level, profits were £476,000, down from £494,000 despite an increase in turnover from continuing operations to £7.95 million from £6.7 million.

Maunders advances

JOHN Maunders Group, the Manchester housebuilder, expects to be able to meet sales targets up to the end of December, even though the market remained sluggish. The total interim dividend is increased to 5.5p a share from 5.15p after a rise in pre-tax profits to £6.2 million (£3.84 million) in the year to June 30. The final dividend of 3.05p a share will be paid on November 30. Earnings rose to 16.72p a share from 10.3p. Sir Eric Pountain, former chairman of Tarmac, is to join the board as non-executive director.

Taxman faces fight

ANY widening of the Inland Revenue's powers of investigation must be resisted, a survey of tax practitioners suggests. The survey by Ernst & Young found strong resistance to any extension of the powers that allow tax inspectors to enter premises and view documents. More than 98 per cent of respondents were opposed to the main proposed change to investigative powers, under which an inspector would only have to demonstrate a prima facie case before gaining unrestricted access to working papers.

REVISED INVESTMENT INTEREST RATES

EFFECTIVE FROM 14 OCTOBER 1994

	% Gross	% Net¹
GO DIRECT ACCOUNT		
THIS ACCOUNT IS OPEN		
£20,000 or more	6.65	4.99
£10,000 - £19,999	6.00	4.50
£2,000 - £9,999	5.70	4.28
£1 - £1,999	0.60	0.45
POSTAL ACCOUNT		
ACCOUNT CLOSED TO NEW CUSTOMERS		
(Annual Interest)		
£20,000 or more	6.65	4.99
£10,000 - £19,999	6.00	4.50
£2,000 - £9,999	5.70	4.28
£1 - £1,999	0.60	0.45
POSTAL ACCOUNT		
ACCOUNT CLOSED TO NEW CUSTOMERS		
(Monthly Interest)		
£20,000 or more	6.46	4.85
£10,000 - £19,999	5.84	4.38
£5,000 - £9,999	5.56	4.17
£1 - £4,999	0.60	0.45

Rates are correct at 14.10.94 but may vary. Holders of these accounts may operate selected transactions through branches.
¹ Interest will be payable net of basic rate income tax presently 25% (which may be reclaimed by non-taxpayers; or, subject to the required registration, gross-based on our understanding of Current Inland Revenue Regulations.

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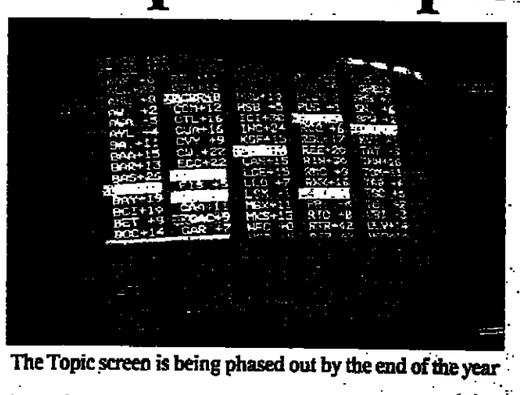
City firms replace Topic screens

BY JON ASHWORTH

A NUMBER of major broking houses are on the brink of signing multi-million pound contracts to replace the Topic share information service, due to be switched off by the Stock Exchange by January.

Kleinwort Benson, Morgan Stanley and Smith New Court are understood to be negotiating the purchase of more than 700 information screens between them. Other sizeable orders are pending from Morgan Grenfell, Paribas and Allied Provincial.

The firms hope to capitalise on fierce competition between four Topic replacement rivals, which has sparked price cuts of 30 per cent or more. Reuters claims to have won more than half of the equity dealing data market with its Equity Focus product. But rivals ICV, Telekurs and Automatic Data Processing (ADP) all claim significant inroads.



The Topic screen is being phased out by the end of the year

Reuters' major signings so far are understood to include SG Warburg, UBS, Barclays de Zoete Wedd and NatWest Markets, with 300 to 550 Equity Focus screens each. Reuters has just signed an order for 190 screens with Mercury Asset Management.

ICV, its main rival, claims to have orders for more than 5,000 Market-Eye terminals, supposedly giving it more than 70 per cent of the Topic replacement market. Claims about market share need to be treated with caution. One reason is that estimates about the number of Topic screens to be replaced vary from 8,000 to 10,000.

The smaller rivals claim to have captured 10 to 15 per cent of the market each. Telekurs, owned by a consortium of Swiss banks, claims to have sold just over 1,600 Topicline Plus and Topic Plus screens. ADP, an American company trying to establish itself in Europe, claims to have sold about 1,400 QST units.

Mike Cunningham, vice-president and general manager for ADP in the UK, said price competition was growing even more vicious as the deadline approached. He said, "Prices are being negotiated on a deal by deal basis."

The Stock Exchange will continue to provide share price and company data to the competing services.

FOREIGN EXCHANGES

	Bank Buys	Bank Sells
Australia $	*2.29	2.09
Austria Sch	18.18	16.68
Belgium Fr	53.27	48.87
Canada $	2.240	2.080
Cyprus Cyp£	0.777	0.727
Denmark Kr	10.15	9.35
Finland Mkk	8.14	7.44
France Fr	8.83	8.13
Germany Dm	2.59	2.38
Greece Dr	387.00	362.00
Hong Kong $	12.67	11.87
Ireland Pt	1.06	0.96
Italy Lira	2565.00	2410.00
Japan Yen	173.50	156.50
Malta	0.619	0.561
Netherlds Gld	2.877	2.647
Norway Kr	11.20	10.40
Portugal Esc	280.00	241.50
S Africa Rd	REF.	5.52
Spain Pta	210.00	196.00
Sweden Kr	12.34	11.54
Switzerland Fr	2.18	2.00
Turkey Lira	REFER	52829.0
USA $	1.680	1.550

Rates for small denomination bank notes only as supplied by Barclays Bank plc. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

☐ Rethinking industrial policy ☐ Virgin and the cola big boys ☐ Solvency poser for pension funds

Winning with winners

☐ LONDON'S shipping services are still doing very nicely, despite the savage decline of British shipping, says a study by the City Research Project. A pity that this reassuring conclusion was published the day that England's most famous shipyard was finally broken up. But the fact outweighs the unintended lack of tact.

While British shipbuilding and ship-owning have proved uncompetitive, London has sufficient lead in marine insurance and shipbroking to fight off any likely competitors. London's shipping services are, it is true, more vulnerable as a result. Greek shipowners, the world's most important, could succumb to their government's blandishments to desert London for Piraeus. If Lloyd's does not get its act together, others can step in. But London still has a comparative advantage.

No need, then, for the Government to worry. Or is there? According to John Kay, fertile economist and head of London Economics, this is just the place government should step in. In last night's annual lecture for the Economic and Social Research Council, he argued that the consensus against a policy of "picking winners" is simply wrong. But governments should pick existing winners and back them with broad industry support, not try to invent new winners or prop up old losers.

In any formulation, an active industrial policy is anathema to the present administration. Michael Heseltine promised intervention on behalf of business. But as it turned out, this was designed, indeed required, to be a sort of indiscriminate cheerleading for British firms without any Whitehall judgments on individual industries. And picking existing winners is to some extent a matter of timing.

Britain did lead in ship-owning and shipbuilding, but governments left it too late to help and did not link the two. Britain did have an entrenched advantage in motor cars but had lost it long before British Leyand was spatchcocked together.

Mr Kay still has a strong point. He argues that Britain has positively neglected its areas of strength both before and since joining up with the European Community. These strengths include, he suggests, pharmaceuticals (because of our university science), publishing and other industries geared to English language, air travel — and insurance and financial services. Yet their interests have not been pushed forward in trade negotiations. Result: international trade is far more regulated in pharmaceuticals, air travel and financial services than in other areas only of interest to consumers. And that applies within the EU as well as outside.

Britain should be rowing with EU partners over freedom of the air rather than beef, or who runs the Commission. And we should be marshalling training and other aid for the insurance industry rather than trying to match the manufacturing skills of Japan. It wouldn't hurt.



Brand franchise meets own label

☐ TESCO'S decision to stock Virgin Cola looks to be another small but smart step in Richard Branson's plan for world domination. It does not look so good for Coca Cola and Pepsi.

Tesco was already talking to Cott Corporation among others about its own brand even before Mr Branson popped up with his latest idea, so further competition for the Big Two was looking inevitable. The logic for him is compelling: Branson's own ebullient style of self-promotion has brought the venture publicity beyond the dreams of the average megalomaniac, yet had he been limited to small independent stores, his brand ran the risk of being marginalised without the sort of lavish marketing spend that would allow it to compete with the market leaders. Instead, he now has an assured bedrock of sales to build on.

The attractions that persuaded Tesco to derail its own plans are equally clear. Virgin's brand image is young, hip, cool and whatever word teenagers are using to describe this week's *ne plus ultra*, and Tesco can shift a lot more cans with Mr Branson's imprimatur than with its own. This deal is all about brand franchising.

Cott came up with the recipe and then looked for a brand, alighting on Virgin. Tesco was looking for a cola, and ditto. Cott will make the stuff and distributes it to Tesco. Virgin's main involvement in the venture being the rather nebulous phrase "sales and marketing".

In this, the venture does resemble two of Mr Branson's other new projects, computers — made to his specifications by ICL — and vodka. The last, when it appears in November, will be made and distributed by William Grant, the scotch distiller, appearing in shops within the M25 untouched by Virgin hands.

The new cola is going to hurt Pepsi and, to a lesser extent, brand-leader Coke. There will be more hurt to come. Cott already supplies one of Japan's biggest grocers, a huge market where the Americans are vulnerable. The message was not missed yesterday by followers of Cadbury Schweppes, Coke's British bottler, whose shares signally failed to share in stock market euphoria.

Pensions down the Swannee

☐ SWAN Hunter's demise offers dilemmas far beyond industrial policy. Its pension scheme was a model: independent, conventionally invested and valued, with loads of employee trustees. The employer took a long contributions holiday, but the actuary sanctioned it. Yet since the company went bust, it has been found that funds cannot meet members' full entitlements.

The reason is simple. The fund was valued for solvency on an ongoing basis. That evidently did not allow for it being wound up when it was expensive to buy cover for liabilities in the market. Pension experts argue that liabilities should be met had the fund been allowed to run down over a period, provided the actuary's assumptions were right. Actuarial advisers counter that this would be too risky, given conflicts between classes of member. If that view is accepted, then the arguments of the pension funds against the Goode formula for minimum solvency requirements look shaky. Those arguments have been accepted by Government and most observers. Under the Goode formula, much more of the funds would have to be invested in fixed-interest securities. On past form, returns would be much lower and costs to employers higher.

One answer would be to impose a stiffer test before pension holidays are allowed. But that might have hastened Swan's demise. Another would be to have industry-wide pension schemes in volatile trades. No problem in shipbuilding after privatisation. Unfortunately, too many yards would have closed for solidarity to help.

Awaiting harvest

☐ TORIES in Bournemouth expect Kenneth Clarke's "tax harvest" to bring cuts in income tax rates. But these are already low. The extra tax burden has fallen on other damaging areas, notably business. This will doubtless be forgotten when the Chancellor dusts off the precept of a Tory economist, who argued in Lady Thatcher's time that the most responsible anti-inflationary policy was to ensure her re-election.

NatWest raises takeover bid for Irish TSB Bank

BY PATRICIA TEHAN, BANKING CORRESPONDENT

NATIONAL Westminster Bank's Northern Ireland subsidiary, Ulster Bank, has lifted its offer for the Republic of Ireland's TSB Bank by Ir £10 million, to Ir £120 million.

TSB Bank, which is not linked to TSB in the UK, is now being fought over by three interested parties.

Initially, TSB Bank's management and trustees limited their talks to National Irish Bank, owned by National Australia Bank. The latter is understood to be offering Ir £102 million for TSB Bank. However, TSB Bank was persuaded by Irish government advisers to open discussions with Ulster Bank last month.

The Irish Nationwide Building Society is now also understood to be interested in acquiring TSB Bank.

Ronnie Kells, Ulster Bank's chief executive, confirmed that the bank had submitted a second and higher offer, but refused to disclose its value. "We have two things going for us," he said. "We are the only bank, other than Bank of Ireland and Allied Irish Banks, that offers a full range of banking services." In addition, Ulster Bank had "more critical mass in terms of its branch network".

If Ulster Bank is successful in its bid for TSB Bank, it will increase its share of Ireland's retail banking market from 10 per cent to between 15 and 20 per cent.

Barry Seymour, an executive director of National Irish Bank, declined to comment on Ulster Bank's offer. He said the only unconditional offer for TSB Bank that he knew about was that from his bank's parent, which gave undertakings on employment and on capital expenditure. If that bid is successful, National Irish Bank will increase its market share from 5 per cent to 10 per cent.

The Irish government is attempting to create a third force in banking, to rival Allied Irish Banks and Bank of Ireland. Bertie Ahern, the finance minister, is studying a consultants' report on available options for TSB Bank, as well as on the future of two state-owned banks, ICC Bank and ACC Bank. Mr Ahern has said he wants to put forward a proposal on how best to proceed before Christmas.

☐ NatWest's US subsidiary, National Westminster Bancorp, increased its profits in the third quarter by 6.7 per cent, to $76.3 million. Net profits for the nine months were 6.5 per cent higher, at $215.1 million.

Net interest income was up to $687.5 million, from $590.7 million in the previous period. The increase in net interest income was helped by a reduction in the amount of interest lost on non-accrual loans, a higher volume of deposit accounts, growth in the consumer loan portfolio and wider interest rate spreads.

The bank was hit by turbulence in equity and bond markets, which sent non-interest income down by 18 per cent, to $248.2 million. NatWest Bancorp said the main reason for the fall was a $42.5 million decline in securities gains.

Provisions for loan losses were down from $106.9 million to $61.5 million in the nine months and from $40.2 million to $20 million in the third quarter.

MARTIN JENKINSON



Chris Cook, left, and Chris Brown, the engineering group's joint chief executives

Albert Fisher sells canning business

BY SUSAN GILCHRIST

ALBERT Fisher, the food group, yesterday reinforced its strategy of concentrating on value-added sectors of the food market with the disposal of its canning businesses for £37.1 million in cash.

Campbell Grocery Products, part of Campbell Soup Company of the US, is buying the operations, which are involved in the canning of baked beans, fruit and vegetables, as well as the bottling of pickles.

The businesses being sold made pre-tax profits of £3.1 million on sales of £39.2 million in the year to August 31. Net assets at that date stood at £31.5 million.

Albert Fisher has been anxious to sell the operations for some time, in keeping with its strategy of getting out of commodity-driven businesses. The company has raised £55 million from disposals in the past 18 months as it has sought to focus on value-added products and on markets where it enjoys a significant position.

Albert Fisher is to announce its results for the year to August 31 next week. Analysts are forecasting pre-tax profits of about £42 million, compared with £46.9 million last time.

Allied Domecq to sell 641 pubs

BY MARTIN WALLER
DEPUTY CITY EDITOR

ALLIED Domecq, the worldwide drinks group, is disposing of 641 of its pubs for £79 million to Pubmaster, one of the largest of the independent operators to emerge and take advantage of the sell-offs prompted by the Government's Beer Orders.

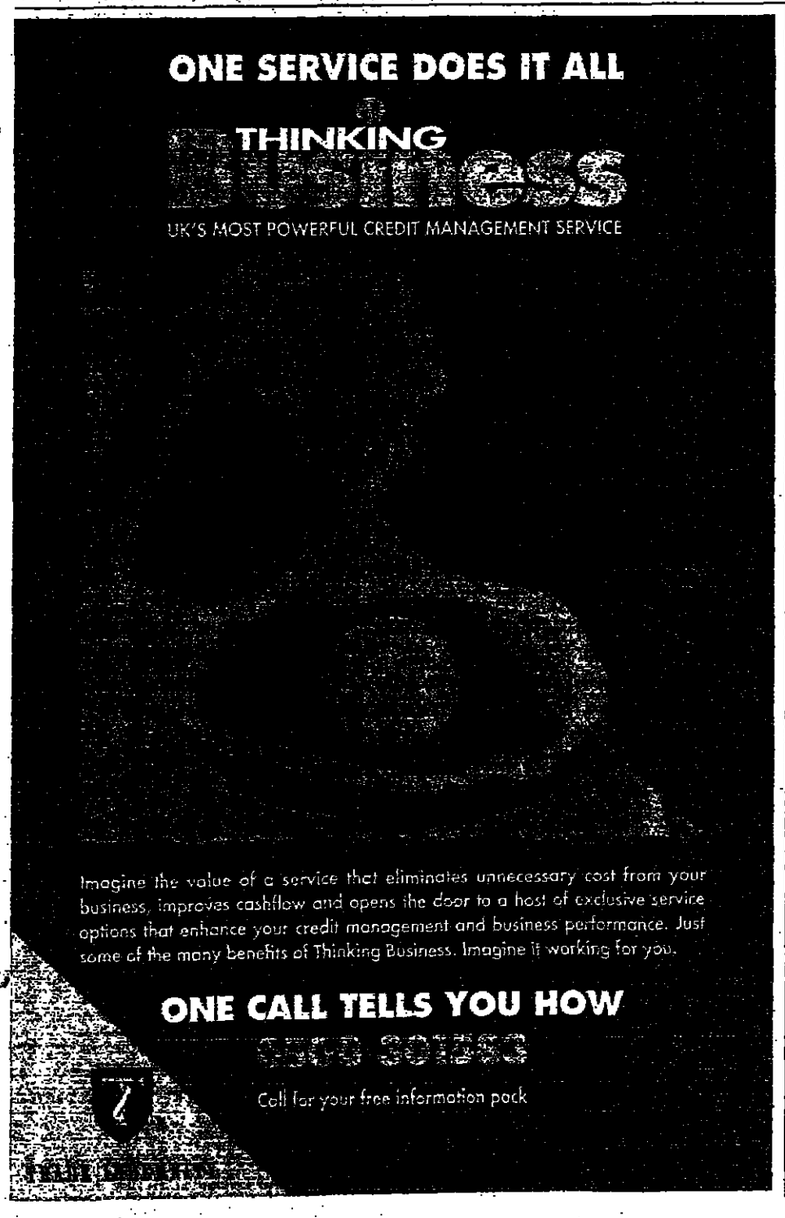
The pubs, mainly in the Midlands and Home Counties, are already leased free of any tie to Pubmaster under a deal dating back to 1992, when Allied was required to dispose of much of its estate by the Orders.

The deal is being funded by Scottish Amicable and Strathclyde Regional Council, who are putting up £74.25 million and will own the pubs, but which will continue to be operated by Pubmaster.

The operator is chipping in £4.75 million to cover the furniture, fittings and equipment in the pubs and has an option to buy a fifth of them every five years.

For Allied, the deal represents a way of obtaining cash for outlets over which it has no control.

Alan Howie, of Scottish Amicable, said: "This is essentially a property transaction offering an index-linked return over 25 years."



David Brown hit by lift-truck crisis

BY SARAH BAGNALL

THE unexpected receivership of Lancer Boss, the lift-truck maker, held back first-half earnings growth at David Brown, the Huddersfield-based engineering group that floated last year.

Earnings per share rose 0.2p, to 6.7p, in the six months to July 29, but without the bad debt resulting from the receivership of Lancer Boss, a customer, earnings would have more than doubled. Sales to the lift-truck maker were worth more than £1 million a year.

Pre-tax profits rose 22 per cent, from £4.7 million to £5.7 million, on the back of turnover up 59 per cent, from £37.7 million to £59.7 million. Sales benefited from strong export sales and acquisitions but profits suffered from lower margins and the reorganisation of Hamworthy Hydraulics and Transmissions, acquired last year for £11.1 million. Exports accounted for 54 per cent of turnover, up from 36 per cent the previous time.

The shares rose 13p to 213p, against the April 1993 flotation price of 170p. The interim dividend was lifted from 2.1p to 2.25p and will be paid out on November 24.

Derek Kingsbury, the chairman, said orders for each of the group's divisions were ahead of last year, but he gave warning that profit margins would be difficult to increase. "The market remains tough in a number of our sectors, so the opportunity for increasing margins is limited," he said.

The reorganisation of Hamworthy Hydraulics and Transmissions, which included closures and 170 job losses, is expected to provide some uplift. Mr Kingsbury said there was scope for improvement as the benefits come through from lower production costs, combined with higher volumes.

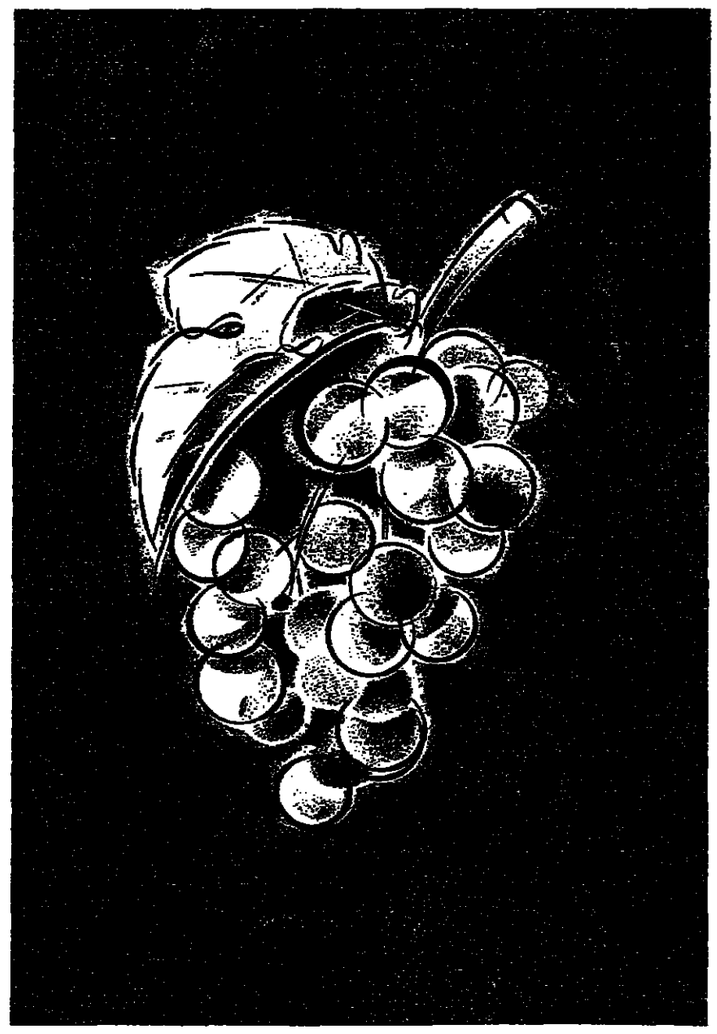
Earnings dip in third quarter at JP Morgan

JP MORGAN, the fifth largest bank in America, saw net profits fall 30 per cent in the third quarter to $327 million from $468 million in the same period last year. Earnings per share fell to $1.63 from $2.30.

Total income fell 11.1 per cent to $1.43 billion. Income from interest rose 19.8 per cent to $526 million, but income from the group's other operations such as foreign exchange and investment fell 23 per cent to $906 million.

Dennis Weatherstone, chairman, said: "While market conditions remained difficult in the third quarter, I am pleased with the firm's overall performance. The firm's capital position and profitability have permitted us to continue investing for the future where we see opportunities." Operating costs in the third quarter rose to $941 million from $882 million a year earlier.

For the first nine months of the fiscal year, net profit fell 14.4 per cent to $1.02 billion, or $5.05 dollars a share. Income fell to $4.28 billion from $4.63 billion.



STOCK MARKET  MICHAEL CLARK

US inflation figures give big boost to share prices

A MASSIVE bear squeeze was underway on both sides of the Atlantic after better than expected US inflation news which has virtually eliminated the need for further rises in interest rates.

The latest boost to economic hopes came with the US producer price index (PPI) which dropped 0.5 per cent, its biggest fall since August last year, and effectively scuppered claims that the US economy was out of control.

Just to help the party along, the Chancellor reiterated his position on tax cuts. He told the Tory faithful gathering at Bournemouth that he would cut taxes as soon as it was prudent to do so. "It's just a matter of when, not whether."

At one stage, the FT-SE 100 index was showing signs of running out of steam. But news of the PPI figures and the subsequent 41-point leap in the Dow Jones industrial average on Wall Street breathed new life into share prices. Having been just a couple of points higher around midday, its lead soared to more than 50 points before closing 41.4 up at 3,141.9. That is a rise of 185.6 in the past week alone.

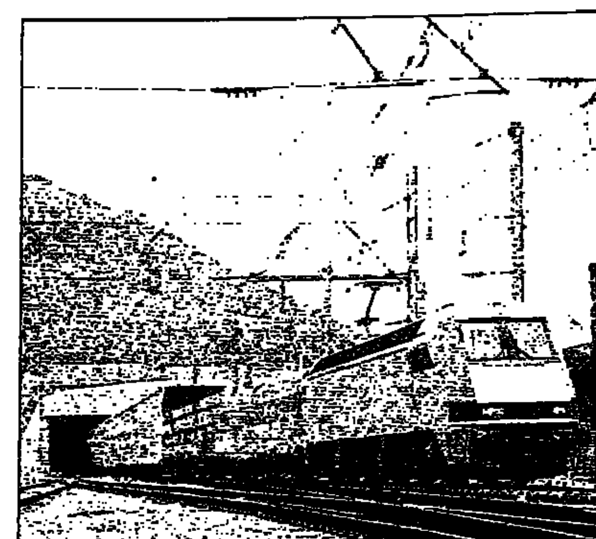
Turnover also improved, with 817 million shares having changed hands by the close of business, a substantial improvement on recent weeks. But conditions remain difficult. It is clear, judging by the sharp movements in some price rises, that market-makers are short of stock. This makes it difficut for the institutions to trade in any real size.

Double figure gains were commonplace among blue chips with **Associated British Foods** 21p better at 538p, **Glaxo**, 14p at 606p, **Inchcape**, 17p at 452p, **P&O**, 18p at 623p, **Pearson**, 16p at 632p, and **Zeneca**, 15p at 828p.

The revival in the market's fortunes was also mirrored in the financial sector which has been under something of a cloud in recent weeks after a series of profit warnings.

There were gains for **SG Warburg**, 14p to 647p, **Barclays Bank**, 10p to 573p, **National Westminster Bank**, 13p to 510p, **Brewin Dolphin**, 6p to 140p, **Sharelink**, 20p to 218p, and **BWD Securities**, 8p to 95p.

Lonrho was an early casualty, falling 12p to 131½p, as stories began to circulate in the Square Mile about the personal finances of Dieter Bock, joint chief executive.



Eurotunnel reported delays in bringing in passenger services

There were suggestions that one of his vehicles, Advanta, the German property developer, was in serious financial difficulties. This fuelled speculation that Bock may be forced to sell his 19 per cent stake in Lonrho. The claims were vehemently denied by Lonrho. A spokesman said: "Advanta is financially very strong and Mr Bock is equally financially very strong. The rumour is complete rubbish." By the close of business a total of 10 million Lonrho shares had changed hands.

Hopes of a counterbid continued to swirl round **VSEL**, the Trident shipbuilder, 10p higher at £13.20. The company has admitted that Arnold Weinstock's GEC is considering a bid of its own. At the last count, GEC had something like £3 billion in the bank and already owns the Yarrow shipyard. On Wednesday, **British Aerospace** launched an agreed all-paper offer for VSEL valuing the company at £490 million, or £12.94p. There is a cash alternative of £11.40. British Aerospace closed 4p easier at 467p.

Elsewhere in the defence sector, **Smiths Industries** firmed 6p to 440p before full-year figures on Wednesday expected to show pre-tax profits up from £104.6 million to £114.5 million.

Eurotunnel tumbled 18p to 245p, after a report claiming the group had breached the covenants of its loan with a consortium of 220 banks. Graham Corbett, chief financial officer, warned that delays in implementing a full passenger service meant that there was no way the group would now meet the profits forecast made in May at the time of the group's last rights issue. He admitted that the failure to meet its forecasts could strain relations between Eurotunnel and the banks.

The extent of the shortfall should become known on Monday when the group unveils interim figures. These are unlikely to contain much in the way of figures but are expected to give a clearer picture of prospects and an indication of how successful, or not, the two cargo operations have been.

Tesco firmed 2½p to 239½p on news that the company was getting together with Virgin's Richard Branson and joining in the cola price war by planning to sell the new Virgin Cola in its shops. The move is a direct challenge to Pepsi and Coca-Cola which between them have dominated the market-place for years.

The link-up between Tesco and Virgin left **Cadbury Schweppes** 12p lower at 438p. Cadbury has a joint venture with Coca-Cola, and is one of the biggest bottlers of soft drinks in Europe. There are fears its market share could be vulnerable. Earlier this year, rival **J. Sainsbury**, up 3p at 407p, launched its own Classic Cola and was taken to court over the design and presentation of the can by Coca-Cola.

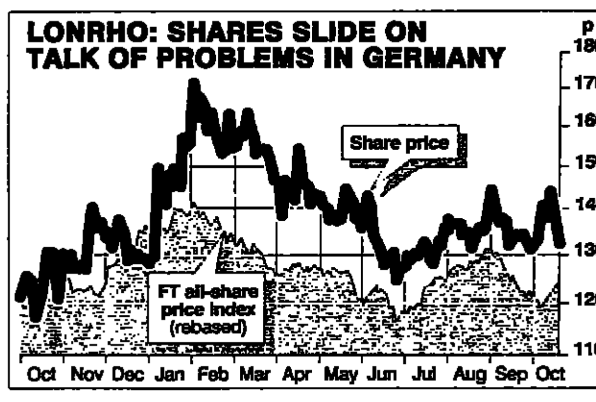
□ **GILT-EDGED:** Gilts recovered from a hesitant start, helped by the better than expected PPI figures in the US. Prices closed at their best of the day, enabling the Bank of England to take advantage of the situation by issuing further tranches of stock totalling £600 million. This included £250 million of Treasury 8 per cent 2013, £200 million of Treasury 8½ per cent 2007 and £150 million of Treasury Index-Linked 2½ per cent 2013.

The December series of the Long Gilt shrugged off an early setback to finish £$^{17}/_{32}$ higher at £101⅞ as 69,000 contracts were completed.

At the longer end of the cash market, benchmark Treasury 9 per cent 2012 climbed £$^{27}/_{32}$ to £104⅞, while in shorts, Treasury 9½ per cent 1999 was two ticks better at £103$^{23}/_{32}$.

□ **NEW YORK:** Blue chips were sharply higher at midday after the PPI figures. The Dow Jones industrial average stood at 3,916.87 at midday, 41.72 points ahead.

KEEP an eye on Pelican Group, the restaurant chain headed by Roger Myers, which has recently moved up to a full listing. The shares were marking time at 94p yesterday — just 8p off their high for the year. The speculators claim the group has a number of deals lined up that, short term, could see the price up to 120p.



MAJOR INDICES

New York (midday):
Dow Jones 3916.87 (+41.72)
S&P Composite 470.07 (+4.60)

Tokyo:
Nikkei Average 20148.83 (+59.11)

Hong Kong:
Hang Seng Closed

Amsterdam:
EOE Index 407.31 (+5.01)

Sydney:
AO 1998.9 (-3.7)

Frankfurt:
DAX 2082.63 (+5.06)

Singapore:
Straits 2357.82 (-10.49)

Brussels:
General 7148.17 (+16.92)

Paris:
CAC-40 1955.68 (+37.54)

Zurich:
SKA Gen 657.40 (+3.90)

London:

FT 30	2412.2 (+30.2)
FT 100	3141.9 (+41.4)
FT-SE Mid 250	3556.6 (+21.3)
FT-SE Eurotrack 100	1351.18 (+17.35)
FT A All-Share	1556.84 (+17.12)
FT Non Financials	1681.32 (+17.64)
FT Gold Mines	284.4 (+3.2)
FT Fixed Interest	108.22 (+0.46)
FT Govt Secs	91.73 (+0.39)
Bargains	27853
SEAQ Volume	817.0m
USM (Datastrm)	156.58 (+0.66)
US$	1.5816 (+0.0013)
German Mark	2.4385 (+0.0015)
Exchange Index	79.9 (same)
RPI	145.0 Sep (2.2%) Jan 1987=100

Bank of England official close (4pm)

NEW ISSUES

Compel (125)	113	...
Cont'l Foods Wts	1¼	...
Emerging Mkts C	61	-1
Ennemix (63)	67	...
Games Workshop (115)	124	...
Hambros Sml Asian	62	+2
Hambros Smlr As Wts	30	+1
Indpndnt Parts (112)	120	...
Mackie Intnl (180)	180	+2
Man ED & F (180)	174	...
Ryland (80)	82	...
Templeton Emerg New	366	+1
Templeton Emerg Wts	192	+1
Wrexham Water	340	...
Wrexham Water NV	325	...

RIGHTS ISSUES

Jermyn Inv n/p (160)	2	...
Reckitt & Clmn n/p (500)	54	+8
UniChem n/p (245)	30	+5
World of Leather n/p (75)	3	...

MAJOR CHANGES

RISES:

Barclays	573p (+10p)
HSBC	737p (+11p)
SG Warburg	647p (+14p)
Whitbread	554p (+11p)
Courtaulds	484p (+12p)
Zeneca	828p (+15p)
Lloyds Chem	317p (+18p)
Vendome	533p (+16p)
AB Food	538p (+21p)
Kwik Save	559p (+12p)
Micro Focus	808p (+10p)
Sothebys	820p (+25p)
MAM	612p (+21p)

FALLS:

Berkeley Group	403p (-8p)
Meyer Int	394p (-7p)
Travis Perkins	296p (-8p)
Cadbury-Schw	438p (-12p)
Alexandra Wkwear	161p (-23p)

Closing Prices Page 32

TEMPUS

Smoke signals east

EVERY quarter, and with monotonous regularity, a scare hits BAT shares — cigarette price wars, US regulation, earthquakes or hurricanes — but the company sails ahead with regular earnings and dividend rises. At the same time, a stream of investments in the East promises that the flow of cash from smokers will continue when the last cigarette is stubbed out in America.

Quarterly performance will inevitably be uneven, and BAT's third-quarter profits may be hit by lower income from Farmers. The American insurer's Californian operations have suffered from the recent earthquake but not, as many suppose, because of exposure to claims but because of a decision not to take on new earthquake insurance, leading to lower revenues. Farmers makes its money from managing insurance exchanges, which provide cover, but Farmers itself has no liability for the claims. Earthquake claims have risen from $1.1 billion to $1.3 billion, but the exchanges raised $400 million earlier in the year, and BAT sees no need to inject more cash in the business.

Meanwhile, BAT's tobacco barons are heading East and yesterday's Russian deal brings total investment by the British company to $425 million. For a modest investment, BAT is now producing almost a fifth of its 540 billion cigarette output in Eastern Europe and the CIS. The company recently paid $1 billion to boost its US production by some 30 billion cigarettes. The eastward drive is not a gold rush and profits will be meagre for some years, but the investment strengthens BAT as a long-term dividend play and the yield at 6 per cent, looks good value.

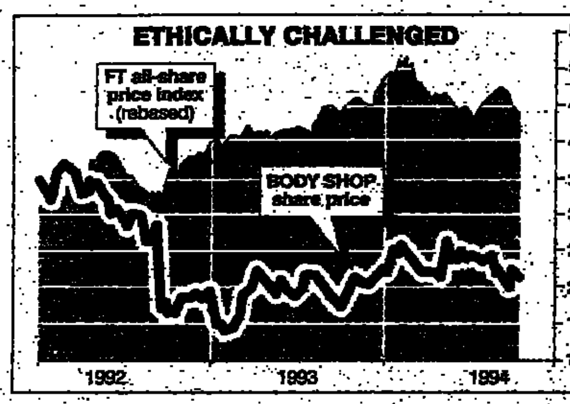
Body Shop

INVESTORS in The Body Shop have had a rough ride in the past two years. The shares have failed to reflect the company's solid rise in earnings but instead have been battered by adverse publicity including a particularly hostile onslaught this summer which pushed them below 200p.

They have since recovered some of their poise but concerns still remain. The market fears that the group has reached saturation in the UK and that this will hinder overall growth, particularly now that Bath & Body Works, its main US competitor, is set to make its UK debut. This needs to be put into perspective. The arrival of BBW is a blow but it is not the first — or probably the last — time Body Shop has faced stiff competition. Boots and J Sainsbury have launched remarkably similar and cheaper toiletry ranges to those of Body Shop. Moreover, the group is already competing with BBW in the US and to date has made a fair fist of doing so.

Body Shop may be hitting its head on the ceiling in the UK, but with operations in 44 countries outside of the UK, there is clearly a market for the Body Shop formula across the globe. Big expansion plans in the US and Japan will continue to drive sales and profits, whatever happens in the UK.

That should help the share price, but any investment in a company that so readily courts publicity will remain volatile.



GEC/VSEL

GEC risks nothing by asking for information from Morgan Grenfell about VSEL, the blushing bride that the merchant bank is due shortly to hand over to British Aerospace. GEC is jostling BAe in the queue for lucrative handouts from the Ministry of Defence and any information it can glean about VSEL, even assuming the wedding goes ahead, will be useful in bidding for warship contracts in the future.

Few expect Lord Weinstock, GEC's chairman, to mount a competing bid for VSEL: the financial logic that makes BAe's bid work is irrelevant to GEC which hardly needs to boost a cash-laden balance sheet. But there must be a temptation for GEC to spoil the wedding party. After a week or two perusing VSEL's vital statistics, might not the corpulent GEC turn up at the church and wave a fat dowry cheque at VSEL?

GEC has its own shipyard and a prim MoD might object to the electronics group taking VSEL into a shipbuilding harem, but the ministry has not hitherto been a great fan of free markets. But more attractive than VSEL itself would be the sight of an embarrassed and impoverished BAe forced to pay even more. It has been done before.

Allianz

HENNING Schulte-Noelle, management board chairman of Germany's Allianz, Europe's largest insurer, wants the world to know that he is after a chunk of the UK life insurance market. Cornhill, acquired in the early Eighties as the booby prize after a failed bid for Eagle Star, was never going to be enough for Allianz, which has built up a substantial continental network. Herr Schulte-Noelle yesterday spoke explicitly of a "large gap" in its British life business. Low margins and poor growth prospects from life insurance make it difficult to understand Allianz's desire to descend from its Munich fastness for a fresh assault on Britain.

Its last swoop was followed by a xenophobic outburst the City is unlikely to repeat.

Allianz may think it needs a bigger share in all the main European markets. The lure of the UK might, however, more readily be explained by problems that arise from its intended purchase of parts of Schweizerische Rückversicherung.

The acquisitions push Allianz's share of the German health insurance market over the limit tolerated by the authorities. The solution is to swap the health insurance division for a handsome piece of a life insurer in Britain. The industry expects a third of our life insurance firms to die by the end of the decade, so a large piece of German health might do somebody good. It is low margin, but it is safe.

COMMODITIES

LONDON COMMODITY EXCHANGE

COCOA

Dec	938-937	Mar	1044-1043
Mar	973-972	May	1060-1059
May	984-983	Jul	1079-1070
Jul	995-993	Sep	1100-1080
Sep	1008-1007		
Dec	1025-1024		Volume: 9823

ROBUSTA COFFEE ($)

Nov	3640-3625	Jul	3440-3430
Jan	3590-3585	Sep	3430-3420
Mar	3495-3485	Nov	3420-3400
May	3468-3465		Volume: 3082

WHITE SUGAR (FOB)

Reuters		Aug	327.9-27.0
Spot: 338.00		Oct	313.5-11.0
Dec	332.0-31.5	Dec	313.3-09.0
Mar	329.0-28.5	Mar	314.8-08.5
May	328.5-27.6		Volume: 969

MEAT & LIVESTOCK COMMISSION

Average fatstock prices at representative markets on October 12

(p/kg lw)	Pig	Sheep	Cattle
GB:	75.11	89.94	116.82
(+/-)	+0.95	-3.11	+1.75
Eng/Wales:	75.11	89.87	115.83
(+/-)	+0.95	-4.02	+1.73
(%)	+2.0	-41.0	-3.0
Scotland:	unq	90.14	121.99
(+/-)	—	-0.70	+2.65
(%)	—	+42.0	-14.0

ICIS-LOR (London 6.00pm)

CRUDE OILS ($/barrel FOB)

Brent Physical	15.60	-0.45
Brent 15 day (Nov)	15.75	-0.50
Brent 15 day (Dec)	15.80	-0.50
W Texas Intermediate (Nov)	17.05	-0.50
W Texas Intermediate (Dec)	17.15	-0.50

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

Premium Gas .15	B: 169 (-3)	O: 172 (-3)
Gasoil EEC	147 (-5)	148 (-5)
Non EEC IH Nov	149 (-5)	150 (-6)
Non EEC IH Dec	150 (-5)	153 (-5)
3.5 Fuel Oil	92 (n/c)	93 (-1)
Naphtha	167 (-3)	169 (-3)

IPE FUTURES (GNI Ltd)

GAS OIL

Nov	145.50-45.75	Feb	151.50-51.75
Dec	148.25-48.50	Mar	152.00 SLR
Jan	150.50-50.75		Vol: 21004

BRENT (6.00pm)

Nov	15.77-15.80	Feb	15.85-15.88
Dec	15.77-15.79	Mar	15.85-15.90
Jan	15.83-15.85		Vol: 46660

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)		BARLEY (close £/t)	
Nov	104.10	Nov	102.15
Jan	106.10	Jan	104.50
Mar	108.15	Mar	106.50
May	110.25	May	108.50
Jul	112.00	Sep	95.00
Volume: 690		Volume: 0	

POTATO (£/t)	Open	Close
Nov	unq	150.0
Apr	225.0	226.5
May	unq	240.0
		Volume: 235

RUBBER (No 1 RSS Cif p/kg)
Nov 87.75-88.25

BIFFEX (GNI Ltd $10/pt)

	High	Low	Close
Oct 94	1825	1825	1826
Nov 94	1805	1765	1796
Dec 94	1790	1750	1775
Jan 95	1740	1700	1719
Vol: 209 lots			Open interest: 3034

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LONDON METAL EXCHANGE

(Official) (Volume prev day)	Cash	3mth	Vol
Copper Gde A ($/tonne)	2504.0-2504.5	2500.0-2500.5	1029075
Lead ($/tonne)	635.00-636.00	647.50-648.00	111275
Zinc Spec Hi Gde ($/tonne)	1051.5-1052.5	1072.0-1073.0	449225
Tin ($/tonne)	5350.0-5360.0	5430.0-5440.0	19820
Aluminium Hi Gde ($/tonne)	1652.0-1652.5	1668.5-1669.0	920800
Nickel ($/tonne)	6655.0-6660.0	6750.0-6752.0	88176

Rudolf Wolff

LIFFE OPTIONS

Series		Calls Oct	Calls Jan	Calls Apr	Puts Oct	Puts Jan	Puts Apr
Alld Dom.	589	12½	—	—	9½	—	—
(*589½)	638	1½	—	—	50½	—	—
Argyll	260	11½	20½	27½	3½	14½	18
(*266½)	280	3½	11	18	16	25½	29½
ASDA	60	5	9	10½	1	3½	4½
(*65)	70	1	3	5½	6½	8½	10
Boots	500	34	42	56	1½	9½	18½
(*530)	550	3	16½	30½	24	36½	43
Br Airways	360	29	39	49	1½	11½	17½
(*385½)	390	7	21	32½	11	25	29½
BP	420	10	25	35½	5½	17½	24
(*424½)	460	1	9½	19	37½	42½	47½
Br Steel	160	11	17	23	2	6½	9
(*168½)	180	1½	7	13½	13	17	19½
C & W	420	12½	32	44	7	24	29
(*425)	460	1½	15	28	37½	47½	52½
CU	543	18	38	47	5	17	29½
(*556)	592	1	15½	24½	40	46	59½
ICI	800	22	49½	64½	8½	27	40½
(*810½)	850	3	25½	39½	43½	56	75
Kingfishr.	500	13½	31	47½	9½	23½	33
(*500½)	550	1½	13½	26½	53	58½	63
Land Sec	600	32½	42½	53½	2	11	15½
(*628½)	650	2½	16½	27½	25½	36½	41
M & S	420	10½	23½	33½	5½	16	21
(*424½)	460	1	8½	16	37½	42	45
Nat West	500	17	36	47½	6	20	35
(*509½)	550	1½	15	25	43	49½	65
Sainsbury	390	23½	35½	47	3	14½	19½
(*408)	420	5	18½	29½	16½	30½	32
Shell	700	40	57	66½	1½	10	20½
(*735½)	750	5	26	36½	19½	30½	45½
Smkl Bch	420	19	32½	43	4	16	23
(*436½)	460	2½	14	24	28	39	46½
Storehse	200	10½	17	22	2	7½	12½
(*207½)	220	1½	7½	12½	15	19	24
Trafalgar	80	11½	13½	16	1	3½	5
(*89)	90	3	7½	10½	4	7½	9½
Unilever	1150	18	48	69	19½	39½	57½
(*1150)	1200	3	25½	43½	59½	70	87
Zeneca	800	37	63½	73½	5	19½	35½
(*828½)	850	9	35½	46½	29	44	62
Series		Nov	Feb	May	Nov	Feb	May
Grnd Met.	420	20	30½	38½	11½	24	27
(*425½)	460	5	13½	23	39½	44½	51½
Ladbroke	140	21½	27	30	2	4½	7½
(*157½)	160	—	15	18½	8½	12½	16½
Utd Bisc	300	22	31½	36	5	9	17½
(*313½)	330	6½	16½	21	22	25	34½

October 13, 1994 Tot: 56703 Calls: 32912 Puts: 23791 FT-SE Calls: 11059 Puts: 8101
*Underlying security price.

Series		Calls Oct	Calls Jan	Calls Apr	Puts Oct	Puts Jan	Puts Apr
BAA	500	26½	35½	47	2½	11½	16
(*520)	525	7½	21	32	12	23	27½
Thames W	500	28½	38½	50	2½	17	21½
(*523½)	550	3	15	27	29½	44½	48½
Series		Nov	Feb	May	Nov	Feb	May
BAT Ind	420	42	55	64	3	8½	18
(*458)	460	16½	28	39	16	24½	36
BTR	300	32½	41	45	2½	6	12
(*327½)	330	11½	22	27	12½	18	25
Br Aero	460	25½	43	54½	17	28½	37½
(*467½)	500	7½	26	36	41½	51	61
Br Telcm	390	17	23½	32½	6½	16½	20
(*398)	420	4½	9½	18½	25½	35½	38
Cadbury	420	27½	39	44½	5	11	19½
(*438½)	460	7	18	24	27½	31	41
Guinness	460	16	32	37½	12	19	26
(*464)	500	3½	14	19½	40½	44½	50½
GEC	300	10	17½	24	8½	14½	17
(*301)	330	2½	6½	12	30½	34½	36
Hanson	230	20½	23½	26	2½	6½	8½
(*236)	240	7	12	15½	9	15½	18½
LASMO	134	21½	—	—	2	—	—
(*151½)	154	7	—	—	9½	—	—
Lucas	180	19	23	27	3½	7½	11½
(*197)	200	6	11	17	14	17½	22
Pilkingtn	180	14	17	23	4	8	11½
(*189)	200	4	8	13½	15½	20½	23
Prudential	300	25½	34	37½	4	8½	15
(*319)	330	7½	17	21½	17½	22½	31
Redland	460	29	45½	53	8	15½	30
(*477)	500	9	25½	32½	29½	36	53
Royal Ins	280	26½	35½	41	5	11½	16½
(*298½)	300	14	24½	31	13½	19½	26½
Tesco	220	24	30	35½	2½	5	10½
(*239½)	240	9½	17½	23	9	14½	19
Vodafone	200	22½	27½	33½	3	7	10
(*217½)	217	11	18	—	9	14½	—
Williams	325	22	—	—	4½	—	—
(*339½)	354	6	—	—	19	—	—

FT-SE INDEX (*3144½)

	3000	3050	3100	3150	3200	3250
Calls						
Oct	162	114	70	36	16	4½
Nov	186	145	109	80	57	37
Dec	207	170	136	107	82	61
Jan	232	196	163	135	109	88
Jun	294	—	238	—	184	—
Puts						
Oct	3½	6½	15	31	63	106
Nov	22	31	45	67	94	127
Dec	40	54	71	92	116	146
Jan	56	69	87	108	132	162
Jun	98	—	136	—	182	—

Series		Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Abby Nat	420	22½	31½	36½	15½	28	33½
(*421)	460	7	14½	20½	43	54	58½
Amstrad	25	3½	4½	5	2½	3½	4
(*26½)	30	1½	2½	3½	5½	6½	7½
Barclays	550	45	57½	63½	11½	24½	30½
(*575)	600	18½	31	39	36	51	57
Blue Circ	280	26½	33½	40½	7	11½	21
(*299)	300	14	23½	29½	16	20½	30½
Br Gas	300	13	21	25½	14	17½	24½
(*304)	330	4	9½	14	35½	38	43
Dixons	180	21	25	30	6½	11½	14½
(*191½)	200	10½	14½	19½	16	22	25
Forte	220	23	29	33	4½	8	13
(*235)	240	10½	17½	22	14	17	23
Hillsdwn	160	19½	24½	26½	3	6½	9½
(*176)	180	6	12½	16	12	14½	21
Lonrho	130	10½	14½	17	8	12	13
(*131½)	140	6	9½	13	14	18	19
Sears	100	11	13	15	3½	5	7
(*107)	110	5	8	9½	7½	10½	13
Thrn EMI	1000	47½	63	86	26	44½	53
(*1008½)	1050	23½	39½	62	55	72	80
Tomkins	200	26	31	36½	4	7	9½
(*219)	220	13	19	25½	11	15½	18½
TSB	220	15½	19½	24	8	15	18½
(*227)	240	6½	10½	15	21	27	30
Wellcome	650	64	85	96½	17	27½	41
(*688½)	700	35	56½	69½	38½	52½	65½
Series		Oct	Jan	Apr	Oct	Jan	Apr
Glaxo	600	17	44½	57½	11	30½	45
(*606)	650	2	22½	35½	47½	60	73½
HSBC	700	44	72½	85½	5	24½	44
(*737)	750	13	45	58½	25	47½	70
Reuter	475	15½	—	—	6½	—	—
(*481½)	487½	6	—	—	15½	—	—
Series		Nov	Feb	May	Nov	Feb	May
R-Royce	180	15	21½	25	4	8½	13
(*188½)	200	4	12	15½	15	19	23½
Series		Dec	Mar	Jun	Dec	Mar	Jun
Fisons	120	9	14	18	9½	12	13½
(*120)	130	5	10½	14	16	18	19½
Series		Nov	Feb	May	Nov	Feb	May
Eastern Gp	700	53½	71½	86½	13	26	36
(*736)	750	24	43½	60½	34½	50½	59½
Series		Dec	Mar	Jun	Dec	Mar	Jun
Natl Pwr	460	46	57½	67½	8	15½	23
(*496)	500	21½	34	45	25	32	41
Scot Pwr	360	27	35½	44	17½	26	29½
(*365½)	390	13½	22½	31	34½	43	46

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100	Dec 94	3110.0	3179.0	3107.0	3168.0	17640
Previous open interest: 58497	Mar 95	3144.0	3190.0	3133.0	3191.0	846
Three Month Sterling	Dec 94	93.56	93.64	93.53	93.62	39283
Previous open interest: 476922	Mar 95	92.80	92.89	92.75	92.85	33339
	Jun 95	92.19	92.28	92.13	92.24	10053
Three Mth Eurodollar	Dec 94	94.11	94.11	94.09	94.10	110
Previous open interest: 4148	Mar 95	93.72	93.72	93.72	93.72	10
Three Mth Euro DM	Dec 94	94.71	94.80	94.70	94.78	63835
Previous open interest: 690854	Mar 95	94.36	94.50	94.36	94.48	79351
Long Gilt	Dec 94	101-09	102-02	100-31	101-28	70866
Previous open interest: 92423	Mar 95	101-00	101-00	101-00	100-31	1
Japanese Govmt Bond	Dec 94	106.90	106.95	106.82	106.93	2263
	Mar 95	·			106.19	0
German Gov Bd Bund	Dec 94	89.35	90.48	89.32	90.26	195206
Previous open interest: 158885	Mar 95	88.60	89.50	88.60	89.47	143
German Gov Bd Bobl	Dec 94					
Previous open interest: 0						
Three month ECU	Dec 94	93.76	93.86	93.74	93.83	3364
Previous open interest: 19283	Mar 95	93.26	93.36	93.25	93.35	1184
Euro Swiss Franc	Dec 94	95.71	95.72	95.65	95.70	8228
Previous open interest: 47399	Mar 95	95.37	95.41	95.30	95.38	4943
Italian Govmt Bond	Dec 94	98.50	99.60	98.25	99.34	41184
Previous open interest: 62297	Mar 95	97.60	98.50	97.60	98.54	150

MONEY RATES (%)

Base Rates: Clearing Banks 5¾. Finance Hse 6
Discount Market Loans: O/night high: 6 Low 3¾ Week fixed: 5¼
Treasury Bills (Dis): Buy: 2 mth 5½; 3 mth 5½. Sell: 2 mth 5⅜; 3 mth: 5⅜.

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	5 11/16-5⅝	5 21/32-5 19/32	5 13/16-5¾	6-5 15/16	
Sterling Money Rates:	5⅝-5½	5¾-5⅝	5⅞-5¾	6⅜-6¼	7⅛-6 15/16
Interbank:	5⅝-5½	5¾-5⅝	5⅞-5¾	6⅜-6¼	7⅛-6 15/16

Overnight: open 6, close 3¾.

Local Authority Deps:	5⅝	n/a	5¾	6⅛	7
Sterling CDs:	5⅝-5½	5 23/32-5 11/16	5 29/32-5 27/32	6 5/16-6 3/16	7-6¾
Dollar CDs:	5.04	n/a	5.47	5.70	6.23
Building Society CDs:	5⅝-5½	5 23/32-5 11/16	5 29/32-5⅞	6⅜-6¼	7⅛-6 15/16

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Aug 31, 1994 Agreed rates Sep 26, 1994 to Oct 25, 1994 Scheme III: 6.82%. Reference rate July 30, 1994 to Aug 31, 1994 Scheme IV & V: 5.575%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	4⅞-4¾	5⅛-4 15/16	5⅜-5¼	5 13/16-5 11/16	4¾-3¾
Deutschemark:	4 15/16-4 13/16	5-4 15/16	5⅛-5	5 7/16-5 5/16	5-4
French Franc:	5⅝-5½	5⅝-5½	5¾-5⅝	5 15/16-5 13/16	5⅝-4⅝
Swiss Franc:	3⅞-3¾	3⅞-3¾	4⅛-4	4 7/16-4 5/16	4¼-3¼
Yen:	2⅛-2	2 3/16-2 1/16	2¼-2⅛	2½-2⅜	2¼-1¼

GOLD/PRECIOUS METALS (Baird & Co)

Bullion: Open $388.50-388.90 Close: $386.80-387.30 High: $388.70-389.20 Low: $386.40-386.90 AM: $388.85 PM: $387.25

Krugerrand: $387.00-389.00 (£244.00-246.00)

Platinum: $416.10 (£263.10) Silver: $5.38 (£3.395) Palladium: $151.50 (£95.80)

STERLING SPOT AND FORWARD RATES

Mkt Rates for Oct 13	Range	Close	1 month	3 month
Amsterdam	2.7242-2.7339	2.7283-2.7317	⅛pr-par	¼-⅛pr
Brussels	50.02-50.25	50.11-50.22	4-1pr	10-3pr
Copenhagen	9.5390-9.5650	9.5470-9.5620	¼-¾ds	1¼-2¾ds
Dublin	1.0085-1.0120	1.0087-1.0114	4-1pr	7-3pr
Frankfurt	2.4321-2.4410	2.4347-2.4380	⅛pr-par	⅜-¼pr
Lisbon	248.86-250.04	249.34-249.88	80-100ds	250-290ds
Madrid	202.16-202.91	202.46-202.75	30-39ds	101-114ds
Milan	2472.00-2479.10	2472.30-2476.40	5-7ds	17-19ds
Montreal	2.1260-2.1342	2.1288-2.1319	0.13-0.05pr	0.20-0.09pr
New York	1.5796-1.5836	1.5800-1.5810	0.05-0.04pr	0.10-0.07pr
Oslo	10.6090-10.6330	10.6120-10.6280	par-¼ds	2-3¼ds
Paris	8.3280-8.3620	8.3400-8.3550	⅛pr-¼ds	⅛-¼pr
Stockholm	11.6740-11.7360	11.6740-11.6980	1⅛-2⅛ds	6⅛-7⅛ds
Tokyo	157.63-158.31	157.63-157.90	¼-⅛pr	1¼-1⅛ds
Vienna	17.12-17.19	17.15-17.19	1⅛-½pr	3⅞-2pr
Zurich	2.0278-2.0348	2.0295-2.0324	⅛-⅜pr	1-⅜pr

Source: Ertel *Premium - pr. Discount - ds.*

DOLLAR RATES

Australia	1.3553-1.3563
Austria	10.85-10.86
Belgium (Com)	31.75-31.80
Canada	1.3465-1.3470
Denmark	6.0455-6.0485
France	5.2835-5.2855
Germany	1.5431-1.5436
Hong Kong	7.7267-7.7277
Ireland	1.5639-1.5649
Italy	1567.45-1567.95
Japan	100.02-100.07
Malaysia	2.5712-2.5722
Netherlands	1.7280-1.7290
Norway	6.7215-6.7235
Portugal	157.92-158.02
Singapore	1.4817-1.4827
Spain	128.21-128.31
Sweden	7.3947-7.4047
Switzerland	1.2860-1.2870

OTHER STERLING

Argentina peso*	1.5769-1.5796
Australia dollar	2.1419-2.1440
Bahrain dinar	0.5905-0.6025
Brazil real*	1.3163-1.3203
Cyprus pound	0.735-0.745
Finland markka	7.4720-7.5880
Greece drachma	368.50-375.50
Hong Kong dollar	12.2082-12.2136
India rupee	49.14-50.10
Kuwait dinar KD	0.4660-0.4760
Malaysia ringgit	4.0625-4.0654
Mexico peso	5.33-5.43
New Zealand dollar	2.6077-2.6107
Pakistan rupee	47.931 buy
Saudi Arabia riyal	5.8745-6.0005
Singapore dollar	2.3411-2.3434
S Africa rand (fin)	6.3435-6.4950
S Africa rand (com)	5.6559-5.6643
U A E dirham	5.7505-5.8745

*Barclays Bank GTS * Lloyds Bank*

FT-SE VOLUMES

3i	1,100	Legal & Gn	1,400
ASDA Gp	8,700	Lloyds Bk	2,900
Abbey Natl	2,500	MEPC	2,300
Allied Dom	1,100	Marks Spr	4,100
Argyll Gp	2,500	NatWst Bk	5,400
Arjo Wiggn	5,400	Nat Power	2,800
AB Foods	472	Nth Wst W	1,100
BAA	4,700	P & O	4,400
BAT Inds	9,500	Pearson	1,200
BOC	1,600	PowerGen	1,900
BP	10,000	Prudential	5,000
BTR	7,900	RMC	680
BT	8,700	RTZ	1,600
Bk of Scot	666	Rank Org	1,600
Barclays	6,300	Reckitt Col	2,200
Bass	1,300	Redland	2,300
Blue Circle	4,800	Reed Intl	4,200
Boots	3,100	Rentokil	1,200
Bowater	1,000	Reuters	3,900
Brit Aero	2,400	Rolls Royce	897
Brit Airwys	4,500	Ryl Ins	9,800
Brit Gas	7,500	Ryl Bk Scot	1,600
Brit Steel	11,000	Sainsbury	1,600
Burmah Cstl	213	Schroders	295
Cable Wire	10,000	Scot & New	2,600
Cadbury	9,300	Scot Power	4,300
Caradon	3,100	Sears	2,600
Carlton Cms	1,400	Svrn Trent	1,500
Cm Union	1,400	Shell Trans	6,800
Courtaulds	978	Siebe	1,700
De La Rue	392	SmKl Bch	6,300
Eastern Elec	648	Smith Nph	2,100
Enterpr Oil	2,900	Sthern Elec	535
Forte	956	Std Chartd	5,000
GEN	1,900	Sun Allnce	5,700
GRE	3,900	TI Gp	1,000
GUS	1,700	TSB	5,000
Gen Acc	1,400	Tesco	2,200
Gen Elec	7,500	Thames W	745
Glaxo	7,600	Thrn EMI	3,300
Granada	1,500	Tomkins	8,500
Grand Met	5,700	Unilever	2,700
Guinness	6,200	Utd Bisc	4,100
HSBC	3,300	Vodafone	13,000
Hanson	12,000	Warburg	1,700
ICI	5,000	Wellcome	3,800
Inchcape	1,700	Whitbread	710
Kingfisher	2,400	Wlms Hld	1,400
Ladbroke	3,300	Wolseley	1,200
Land Secs	2,900	Zeneca	2,400

	Oct 13 midday	Oct 12 close
AMP Inc	77¾	77
AMR Corp	50½	50½
AT & T	54	53¾
Abbott Labs	31¼	31¼
Aetna Life	47¾	47½
Ahmanson (HF)	20½	19½
Air Prod & Chem	47½	46½
Albertson's	29½	28½
Alcan Alumnm	27½	27¼
Alco Standard	60½	59½
Allied Signal	35¾	34¾
Alum Co of Am	85½	84¼
Amax Gold Inc	7½	7½
Amerada Hess	48½	48½
Amer Brands	35½	35½
Amer Cyanamid	99½	99½
Amer El Power	31¼	31¼
Amer Express	30½	30½
Amer Genl Corp	26½	26½
Amer Home Pr	62½	61
Amer Intl	89½	88½
Amer Stores	27	26½
Ameritech	39½	38½
Amoco	59	58½
Anheuser-Busch	51¼	51¼
Apple Computer	42½	42½
Archer Daniels	26¼	26½
Armco	6½	6
Armstrng Wrld	44¼	43½
Asarco	33¼	33
Ashland Oil	37½	37½
Atl Richfield	100¼	100
Auto Data Pro	57½	56½
Avery Dennison	35½	35
Avon Products	60½	59½
Baker Hughes	19½	19½
Baltim Gas & El	23½	23½
Banc One	29½	29½
BankAmerica	45½	45½
Bank of NY	30½	29½
Bankers Tr NY	66½	66½
Barnett Banks	43	42½
Bausch & Lomb	35	35½
Baxter Intl	28½	27½
Becton Dicknsn	47½	47½
Bell Atlantic	52½	50½
BellSouth	55½	54½
Black & Decker	22½	22½
Block (H&R)	45½	44½
Boeing	44¼	44½
Boise Cascade	28½	27½
Borden Inc	13½	13½
Bristol Myrs Sq	57½	57½
Browning Ferris	32½	32
Brunswick	21¼	21½
Burlington Nthn	51½	51
CBS	315	330
CNA Financial	61¼	61
CPC Intl	51½	51¼
CSX	69½	68½
Campbell Soup	39½	39½
Can Pacific	16½	16½
Cpd Cities ABC	82½	82½
Carolina Pwr	26½	26½
Caterpillar	56½	55½
Central & SW	23½	23
Champion Intl	39½	38½
Chase Manhat	35½	35½
Chemical BK	37½	36½
Chevron Corp	42½	42½
Chrysler	47½	46½
Chubb Corp	71	70½
Cigna Corp	62½	61¼
Citicorp	43½	43½
Clorox	53½	52½
Coastal Corp	28½	27½
Coca Cola	50½	49½
Colgate-Palmolive	59½	59
Columbia Gas	26½	26½
Compaq Comp	35½	35½
Comp Ass Int	49½	48½
Conagra	31¼	31
Cons Edison	25½	25½
Cons Nat Gas	36½	36½
Cons Rail	51¼	51½
Cooper Inds	39½	39½
Corning Inc	32¼	32
Crown Cork	38½	37½
Dana Corp	26½	26½
Dayton Hudson	80	79½
Deere	71¼	71½
Delta Air Lines	44½	44½
Deluxe Corp	29½	29½
Detroit Edison	25½	25½
Digital Equip	29	28½
Dillard Dept St	26½	26½
Disney (Walt)	39½	38½
Dominion Res	37½	37½
Donelley (RR)	32	31½
Dover Corp	56½	56
Dow Chemical	75½	74½
Dow Jones	30½	29½
Dresser	20½	20½
Duke Power	39½	38½
Dun & Bradstreet	60	59½
Du Pont	58½	58
Eastman Kodak	51¼	51¼
Eaton Corp	49½	49½
Emerson Elec	63	61½
Engelhard Corp	24½	24½
Enron Corp	30½	30½
Entergy	23½	23½
Ethyl Corp	11¼	11½
Exxon	59½	58½
FMC Corp	64	62½
FPL Group	33	32½
Federal Express	64½	64½
Fed Nat Mtge	79½	78½
First Chicago	46½	45½
First Interstate	80½	78½
First Union Rlty	8½	7½
Fleet Finl Grp	37½	37½
Fluor Corp	48½	47½
Ford Motor	29½	28½
GTE Corp	30½	30½
Gannett	49½	48½
Gap Inc Del	35½	35
Gen Dynamics	44½	44¼
Gen Electric	50½	50½
Gen Mills	57½	57½
Gen Motors	47½	47½
Gen Reinsurance	108½	107½
Genr Signal	34½	34
Genuine Parts	36½	36
Georgia Pac	77½	75½
Gillette	73½	72
Glaxo ADR	19	18½
Goodrich (BF)	42½	42½
Goodyear Tire	35½	35½
Grace (WR)	39½	39½
Grt Atl Pac Tea	26½	26½
Great Wstn Fin	18½	18½
Halliburton	32½	31½
Harcourt General	34½	34½
Heinz (HJ)	37½	37½
Hercules	102½	101½
Hershey Foods	45½	45½
Hewlett Packard	92½	91½
Hilton Hotels	60½	59½
Home Depot	44½	44
Homestake Mng	20½	20½
Honeywell	34½	34½
Household Intl	37	36½
Houston Inds	35½	35½
Humana	24	24
ITT Corp	84½	84½
Illinois Tool	41½	41½
Illinova	20	20
INCO	29	28½
Ingersoll Rand	35½	34½
Inland Steel	38	38½
Intel Corp	59½	59½
IBM	73½	73
Intl Flav & Fr	41½	41¼
Intl Paper	78½	76½
James River Va	23½	23½
Jhnsn & Jhnsn	52½	52½
Kellogg	58½	57½
Kerr-McGee	46½	46½
Kimberly-Clark	58	57½
Kmart	16½	16½
Knight-Ridder	51	50½
Lilly (Eli)	59½	58½
Limited Inc	18½	18½
LIN Brdcstng	137	136½
Lincoln Nat	36½	36½
Litton	39½	39
Liz Claiborne	23½	23½
Lockheed	73½	72
Louisiana Pac	32½	31½
MCI Comm	24½	24½
Marriott Int	29½	28½
Marsh & McLnn	75½	74½
Masco Corp	25	24½
May Dept St	38½	38½
Maytag Corp	16½	16½
McDonalds	27½	26½
McDonnell D	119½	119½
McGraw Hill	73½	73½
Mead Corp	51½	50½
Medtronic	53½	52½
Mellon Bk	57	56½
Melville Corp	34½	35½
Merck Inc	37	37
Merrill Lynch	35½	35½
Minnesota Mine	55½	54½
Mobil Corp	81½	81
Monsanto	78½	77½
Morgan (JP)	61½	61
Motorola Inc	54½	54
Natl Medical	15½	15½
Natl Semi	15½	15½
Natl Service Ind	26½	26½
Navistar Int	13½	13½
NBD Bancorp	30	29½
NY Times A	22½	22½
Newmont Mng	42½	43½
Niag Mohawk	13½	13½
Nike B	62½	62
NL Industries	11¼	10½
Noram Energy	6½	6½
Nordstrom	44½	44½
Norfolk Sthrn	63½	62½
Nthn State Pwr	43	42½
Norwest Corp	24½	24½
Nynex Corp	38½	38½
Occidental Pet	20½	20½
Ohio Edison	19½	19½
Oracle Systems	43½	44½
Oryx Energy Co	13½	14
Owens Corning	31¼	31¼
PNC Financial	26½	25½
PPG Industries	39½	39
Paccar Inc	44½	44
Pacificorp	17½	17½
Pac Enterprises	20½	20½
Pac Gas & Elect	22½	22½
Pac Telesis	31¼	30½
Pall Corp	17½	17½
Panhandle East	22½	22½
Parker Hannifin	41½	41½
Peco Energy	25½	25½
Penney (JC)	51½	50½
Pennzoil	48½	48½
Pepsico	34½	34½
Pfizer	72½	71½
Phelps Dodge	61½	61
Philip Morris	60½	60½
Phillips Pet	34½	34½
Pitney Bowes	35½	35½
Polaroid	35½	35½
PriceCostco	16½	16½
Procter & Gmbl	62½	61¼
Providian	31¼	31
Pub Serv E & G	26½	26½
Quaker Oats	76½	75½
Ralston Purina	41¼	40½
Raychem Corp	41	41¼
Raytheon	62½	64½
Reebok Intl	38½	38
Reynolds Metals	56½	56
Roadway Srvcs	55	54½
Rockwell Intl	36½	36½
Rohm & Haas	59½	57½
Royal Dutch	112½	111½
Rubbermaid	26½	26
Safeco Corp	50½	50½
St Paul's Cos	42	41½
Salomon Inc	39½	38½
Santa Fe Pac	14½	15
Sara Lee Corp	22½	22½
Scecorp	13½	13½
Schering Plough	70½	70½
Schlumberger	56½	56½
Scott Paper	62½	61¼
Seagram	30½	30½
Sears Roebuck	48	47½
Shell Trans	69½	68½
Sherwin Wlms	32½	32
Skyline Corp	21½	21½
Snap-On-Tools	34½	34½
Southern Co	19½	19
Sthwestern Bell	41½	40½
Sprint Corp	38½	37½
Stanley Works	40½	40½
Sun Company	30½	30½
Sun Microsys	31½	31½
Suntrust	48½	47½
Supervalu	25½	25½
Sysco Corp	24½	24½
TRW Inc	74	73½
TCC Inds	3	2½
Tandem Comp	17½	17½
Tandy Corp	43½	43½
Teledyne	16	16½
Temple Inland	53½	53½
Tenneco	44½	44½
Texaco	62½	61½
Texas Inst	68	67½
Texas Utilities	33½	33½
Textron	49½	49½
Time Warner	37½	37
Times-Mirror	33	31½
Timken	38½	38½
Torchmark	42½	42½
Toys R Us	38½	38
Transamerica	48½	49½
Travelers	33½	32½
Tribune	54	53½
Tyco Labs	46½	46½
UST Inc	29½	29½
UAL	86½	86½
USX Marathon	17½	17½
Unicom	22	21½
Unilever NV	116	113½
Union Camp	48½	48½
Union Carbide	32½	32½
Union Pacific	51	50½
Unisys Corp	11	11½
USAIR Group	4½	4
USF&G Corp	13½	13½
US Life	32½	31½
US West	38½	38½
United Tech	63½	64
Unocal Corp	28	27½
Upjohn	33½	33½
VF Corp	50½	50½
WMX Tech	28½	28½
Wal-Mart Stores	24½	23½
Warner-Lambert	79½	79½
Wells Fargo	150½	149½
Westinghouse El	13½	12½
Weyerhaeuser	41½	41½
Whirlpool	54½	54½
Whitman	16½	16½
Winn Dixie	52	51½
Woolworth	16½	17
Wrigley (Wm) Jr	42½	42½
Xerox	111½	111
Yellow Corp	19½	19½

No matter who wins the Bonn race, taxes will rise

Wolfgang Münchau reports that German electors are facing a complicated array of choices on Sunday



The financial markets seem to have already made up their minds that Chancellor Kohl will win on Sunday

Not a single German opinion poll has given a conclusive forecast about the outcome of Sunday's general elections, if one takes into account the 2.7 per cent margin of error inherent in any such forecasts. This margin makes the polls look like the old exchange-rate mechanism, and just about as reliable.

It appears that financial markets, judging from this week's rally in Frankfurt, have already made up their mind that Chancellor Kohl will win a fourth term. They may well be right, but their judgment is at best speculative, since there is no evidence for it.

The contest remains closer to call than any since 1969 even though a majority of polls have Chancellor Kohl's coalition of Christian Democrats (CDU/CSU) and Free Democrats (FDP), narrowly, but statistically insignificantly, ahead of the rest.

Most polls also assume that the FDP will exceed 5 per cent of the votes, which it needs to enter the Bundestag, but extinction for the FDP also remains within the realm of statistical possibility. The only certainty is that Chancellor Kohl will win if the FDP gets into the parliament and if the PDS, the east German communists, do not.

At this election Germans have to decide between six parties with a realistic chance of entering the Bundestag, and which could form four different types of coalition, depending on the election outcome. This assumes that no party would entertain a coalition with the PDS, the east German communists, and that Chancellor Kohl's party would not go into a coalition with the Greens, even though this would be a most entertaining thought, especially for economic policy.

The only certainty for voters is that whatever coalition emerges from the election, taxes will go up. This has more to do with the cost of unification than anything else. The economic debate in Germany is not whether to put up taxes, but which taxes to put up.

The Social Democrats, quite predictably, favour taxes on higher incomes. The Christian Democrats want to tax across the board, with relief for families with children and for small and medium-sized companies. The Greens favour huge energy and environmental taxes, which pale into insignificance compared with the PDS tax plans.

This leaves the Free Democrats as the one party with a pretence to a libertarian economic agenda, with promises of lower spending, especially on social security, and lower taxes. But the FDP will be lucky to enter parliament at all, and if they do, they will at best end up as someone's junior coalition partner. In this case, they may at best remain a driving force behind deregulation, notably of transport and telecommunications, but their influence on fiscal policy will be almost negligible.

Since taxes are certain to rise, disposable incomes will come down, as high unemployment is bound to keep a lid on wage rises despite the strong economic recovery. The one prediction one can safely make at this stage, is that whatever the outcome of the elections, the effect on the aggregate economy is at best marginal. The forecasts for economic growth are about 2 per cent this year, and 3 per cent in 1995, and these forecasts are not expected to change much whatever happens on Sunday. The Bundesbank, which is most definitely not up for election on Sunday, will pursue the same monetary policy that it has done over the last 20 years. Nor will the new government have any room to increase the budget deficit, which at 3 per cent of gross domestic product is already at the ceiling prescribed under the Maastricht treaty's convergence criteria. The markets may have acted a little prematurely in their enthusiasm this week, though given the relatively stable economic outlook, it seems more sensible to err on the side of optimism. The elections are thus therefore mainly about wealth distribution between rich and poor or west and east. The debate on wealth distribution applies particularly to social policy. The *de facto* differences between the parties narrow even further on foreign policy, as they always do, whatever they may say during the campaign. Given these rather predictable real-life outcomes, German voters are faced with a surprisingly complicated array of political choices to achieve them: six parties, four coalitions, and dozens of unhelpful opinion polls. This set of choices constitutes an almost ideal application field for game theory, a discipline which by sheer coincidence of timing has found long overdue recognition with this week's award of the Nobel Prize for Economics. One of the three recipients is Reinhard Selten, professor of economics at Bonn University, the first German ever to win the prize.

> The economic debate is not whether to put up taxes, but which to put up

Game theory can be applied to any situation where different players pursue different interests, each trying to call the others' bluff. It can also apply to the behaviour of voters before an election if parliament is elected on the basis of complex game rules, as is indeed the case in Germany. The German electorate has two votes, of which the second vote is the more important, as it determines the proportional make-up of the parliament. Unfortunately, only a third of the voters know that, the polls suggest. The first vote decides on direct mandates in the constituency, similar to Britain's first-past-the-post system. The two most important rules for this election are the rule that sets the 5 per cent hurdle, and the one that eliminates it. Under the first rule, a party needs to score at least 5 per cent of the second vote to enter parliament.

This traditionally results in tactical voting, which almost always works in favour of the FDP, if it is perceived to have a chance of winning. But it can also work against the FDP, if it is seen to be a loser, rightly or wrongly. In this case, its supporters desert in droves. In other words, FDP support is difficult to forecast. But this time around, tactical voting gets even more absurd. The German constitution allows the 5 per cent clause to be waived if a party can score three direct mandates through the first vote. The PDS, which is almost certain to fall below 5 per cent, has a chance of scoring the necessary hattrick in east Berlin. In that case, it will be able to send 30 MPs to what could end up as a hung parliament.

The most interesting point about voting in the PDS strongholds is that almost everybody, except for the Communists themselves, will have reason to vote for parties other than the one they would normally support. SPD and Green supporters may vote Communist, hoping that this might lift the PDS into the parliament and thus damage Chancellor Kohl. CDU and FDP voters have reason to endorse the Social Democrat candidate. A situation where supporters of one party have more reason to support the other party than supporters of that other party themselves, is extreme, even by German election standards.

It is true that many Germans have been reading up on game theory over the last few days, although it must be doubtful whether voters who find it hard to distinguish between the first and the second vote will master the complex mathematics of game theory in order to determine a "politically correct" choice of party. This leaves us with an unpredictable game, and only too predictable policies.

Coping with a corporate nightmare

Jon Ashworth says chairmen are to get lessons in conducting awkward AGMs

Annual general meetings have seen some fiery exchanges over the years. The usual cast includes the chairman (dapper and urbane), the shareholders (pensioners in grey jackets), and stewards clutching microphones, waiting for the inevitable questions. Venues range from drab country hotels to the star-billing, the Barbican Centre, which has played host to extravaganzas featuring Lonrho, Hanson and British Airways.

Many shareholders come for the tea and biscuits, lunch, and sample boxes dished out by the more generous players. A hardened minority come to heckle, guaranteeing a hard time for even the most veteran of company chiefs.

Now, chairmen and company secretaries are being given the chance to hone their skills. Cameron Markby Hewitt, the City law firm, has teamed up with Financial Dynamics, the PR firm, to host a seminar, thought to be the first of its kind, which will recreate a hostile AGM in all its nastiness. Delegates at next week's sold-out session will sit through two hours of organized chaos. The chairman will deliver his speech. Missiles may be hurled. Awkward questions will fly. The organisers will be hard-pressed to match the real thing. Two years ago, Greenpeace activists smuggled briefcases with loudspeakers into ICI's annual meeting at the Royal Lancaster Hotel in London. During the meeting, a loud, robotic voice would echo around the room, warning of the destruction of the ozone layer. Security men homed in on the culprits and ejected them.

> At a BTR meeting, shareholders cheered news of a director's death

Shareholders of RTZ, the mining giant, have grown used to protests by Partizans, a pressure group which accuses the company of exploiting native peoples around the world. Friends of the Earth targeted Fisons over its peat cutting.

There was uproar at the BTR annual meeting in 1990 when a minority of shareholders clapped and cheered at news of the death of one of the directors. Later, about half a dozen of them attempted to storm the dais. Chaos broke out at Trafalgar House's AGM in January 1993 when shareholders forced a poll over the reappointment of Touche Ross as auditor. They were incensed that the company had been obliged to knock £100 million off 1991 profits. Touche Ross resigned five months later.

Those of an earlier generation may recall the legendary Birmingham Small Arms annual meeting of more than 30 years ago, when shareholders complained about Sir Bernard Docker, then chairman, who was accused of maintaining a gold-plated Daimler on the firm for his wife, supposedly to aid marketing.

Most captains of industry have a story to tell. Sir John Quinton, former chairman of Barclays Bank, had a cup of paint thrown over him by a 70-year-old pensioner from Essex, shortly before the 1992 AGM was due to begin. He was obliged to borrow his PR man's suit. Lord Hanson regularly fends off protests by Navajo indians complaining about the encroachment of Peabody's mining activities on their tribal land. Tony Reiss, organiser of next week's seminar, believes a lively time is in store. "We have used theatre to provide a bit of fun and get the message across," he said. "There will be 70 people in the room, rather like an AGM, and we are going to plant one of our partners in the audience to disrupt the meeting. He's going to get quite irate."

Speakers include Nick Miles, chief executive of Financial Dynamics, who has seen his share of colourful shareholder meetings over the years. He was working for Lowe Bell at the time of the famous Burton AGM when an actor turned up dressed as a banana.

Areas to be covered include the apocryphal "chairman's pedal" — supposedly used to silence shareholders who have monopolized the microphone for too long. But there is likely to be less on self-defence. British shareholders have yet to stoop to the tactics of the dreaded Japanese *Yakuza*, who extorted millions during the 1980s by threatening to disrupt annual meetings. It would take more than a seminar to deal with them.

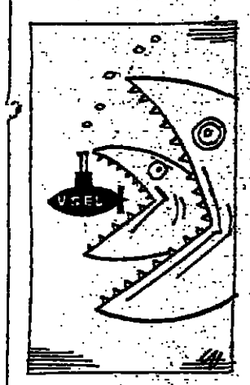
THE TIMES CITY DIARY

Burgers at Tiffany's

CHRISTMAS wrapping paper is on Safeways' shelves, charity cards are on sale in the churches. Tiffany's display of new business gift designs is unwrapped — if it's October, it must be Christmas. Mark Platt, director of Tiffany's corporate division, brought Tiffany bangles from Old Bond Street into the Square Mile yesterday to give corporate minds some early ideas of what to hand out to clients and colleagues in 72 days' time. Trinkets include a "computer" key-ring with removable mouse at £80, a 4in wrench in sterling silver at £225, a coach's whistle on a 36in chain at £130, which should be ideal for rowdy board or annual meetings, and a 14in high loving cup at £2,500. Obviously there is little evidence of a recession, so if you are handed something in a blue-ribboned box as you head off for the Christmas hols, you'll know you've been appreciated in 1994. But don't think of giving out a sterling silver Big Mac with one bite taken out of it, with relish. It's already been done — given to one retiring executive who was always too busy to leave his City desk, and then always too busy to take anything other than one bite.

Waving the flag

OF THE 58 new general partners elected this week to the 125-year-old partnership at Goldman Sachs, three of the 11 who are based in the United Kingdom are British. They are Michael Sherwood, Anthony Williams and Richard Sharp, who joined Goldman Sachs in 1984 and in 1993 was made chief operating officer for European investment banking services. Richard is the son of the late Lord Sharp of Grimsdyke, a former chairman and chief executive of Cable and Wireless, who died on May 2 and for whom a Service of Thanksgiving will be held at 3pm next Thursday at St John's, Smith Square, London.



In a meeting

THE *New Guinness Book of Records* (£14.99) amuses me somewhat. The record number of current company directorships is held by Peter Michael George, chief executive of Ladbroke Group, with 212. Yesterday, George was too busy "in a meeting" to tell me how he manages it all. And the longest name registered at Companies House is "The Only Ordinary People Trying To Impress the Big Guys with Extraordinary Ideas, Sales, Management, Creative Thinking and Problem Solving Consultancy Company Ltd."

Onward and up

MOVEMENT among the nobility sees Hugh Garmoyle, son of Lord Cairns, the chief executive of Warburgs, leaving Freshfields, where he was corporate finance manager, for Cazenove — the blue-blooded broker to royalty and the nobility. All very much in keeping with the family motto: *Effloreso* — I Flourish.

COLIN CAMPBELL

BUSINESS LETTERS

Government has let pension scheme members down

From Michael Smedley

Sir, Mr Hague (Business Letters, September 29) has missed my point. A half of the trustees, not a third, should be elected by the members, including those already on pension and deferreds.

We have all seen that it is dangerous for the employer to have a majority of the votes and unfettered control of the funds, as in the case of Robert Maxwell and so many other recently publicised pension frauds. A "balanced" board of trustees, without employer bias, is needed to administer these large funds for their sole raison d'être — to pay pensions. They must not be seen as piggy-banks of the employer.

The Government is letting down the 20 million members of occupational pension schemes, to whom they promised greater security in the wake of Maxwell, and here are a few of many examples of continuing abuses that worry pensioners and call for the balanced trustee boards that pensioners are crying out for.

1) Pension funds are being raided every day to pay for enhanced redundancy payments and added "extra years of service" to increase some pensions, as in the case of Glaxo's departing chairman and "a £2 million top-up" which will worry the humbler members of Glaxo's pension scheme (Pennington, September 28).

2) I have many documented cases, and more coming up, of pension funds being misused, leading to real hardship.

3) Pensioners can be moved in bulk to other pension schemes. It was just such a move that led the Imperial Tobacco pensioners to take their case to court in 1990, where they were vindicated.

The proposal in the White Paper would make it easier, not more difficult, for a grasping employer to move pension scheme members in bulk to another fund and keep the surplus. This surplus, from the pensioners' original fund, all came from their contributions and money paid by their employer as part of their pay (Barber v Royal Exchange, 1990). We ask Mr Hague to make it more difficult for this to happen in future.

I beg Mr Hague to stand up for honest dealing and not to bow to the blandishments of the CBI.

Yours faithfully,
MICHAEL SMEDLEY,
Vice-Chairman, COPAS,
Chairman, IMPAC,
(Imperial Pensioners Action Call),
Bericote Fields Farm,
Blackdown, Leamington Spa,
Warwickshire.

Reasons for pension law reform

From D Smith

Sir, Is the Government in danger of losing sight of the reasons for pension law reform?

On September 28, William Hague MP says in Business Letters that there will be at least one third member-nominated trustees "unless members are happy with an alternative arrangement". On October 8, Business News carried an article headlined "Pensions proposals could devastate stock markets", which was concerned about government proposals for a pension scheme minimum solvency standard.

Pension law changes are necessary in order to reduce the type of financial losses already suffered by many pension scheme members through dishonesty, or outright fraud. My point is that those same scheme members believed their pension scheme to be secure and well run and would no doubt have said they were happy with the existing arrangements, whether it concerned trustees or solvency.

The Government should not allow itself to be diverted from the concept of firm and fair legislation. It will risk losing the occupational pension member vote if it is seen to allow any gradual erosion of its original intention "to achieve the greatest practicable security".

Yours faithfully,
D. SMITH,
(occupational pensioner),
34 Pinewood Court,
Fleet,
Hampshire.

Letters to the Business and Finance section of *The Times* can be sent by fax to 071-782 5112.

What price shares?

From Mr Anthony Franklin

Sir, Influenced perhaps by the attitude of international high rollers (a.k.a. fund managers and their ilk), Michael Clark makes no secret of his current bearish assessment of stockmarkets (October 11).

Perhaps he is correct. As a private investor, not subject to financial hysteria due to ill founded rumours, I hope he is wrong.

More shares are undervalued than overvalued as is frequently illustrated by the mere threat of a takeover bid. Perhaps there ought to be two stock markets — one for the experts handling other people's fortunes, the other for private investors looking after their own?

No doubt the former would continue making headlines by share prices moving out of all proportion to turnover and merit, while the latter should reflect a more accurate indication of their value.

At least we would be spared the almost farcical volatility of today which does little credit to everyone involved.

Yours faithfully,
ANTHONY FRANKLIN
Hill House
Breedons Hill
Pangbourne
Berkshire.

New rolling settlement could stifle objections by small shareholders

From B. M. Nonhebel

Sir, One consequence of the new Stock Exchange rolling settlement system particularly as it advances from ten day settlement to five day settlement will be to boost the incentive for private shareholders to switch from direct ownership to ownership via nominee arrangements.

The transfer of ownership to nominees, usually the accounts of large City institutions, could have unintended consequences for the corporate governance of our major industrial and commercial companies, in that the most vocal source of potential criticism of boards of directors is in danger of having its teeth drawn.

I would hope that the next review of Companies Act legislation would address the issue of preserving the enfranchisement of the direct private investor in the new investment world.

I believe this is important, both in the interest of continued smooth operation of capital markets and of wider share ownership.

As the saga of Yorkshire Water shows, the possibility of an effective challenge to established boards of directors needs to be retained, since institutional shareholders all to often act as mindless dinosaurs.

It will not have passed your attention that private investors have been amongst those most critical of the egregious remuneration and compensation packages that have been struck in the mutual admiration societies which typify too many of our largest companies.

Yours faithfully,
B. M. NONHEBEL,
Rowleys,
Southwood Road,
Shalden,
Alton,
Hants.

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NAME POSITION

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TELEPHONE

WEST LANCASHIRE

Read the F.T. comment
Read The Econ
for a comm

London still leads world for marine services

BY COLIN NARBROUGH, WORLD TRADE CORRESPONDENT

LONDON has maintained its world pre-eminence in providing marine services, in spite of the dramatic decline in Britain's shipbuilding and shipping industries, according to a City Research Project (CRP) study.

It concludes that the future of London's marine insurance industry is threatened only by the ability of Lloyd's insurance market to overcome its present financial difficulties, and that shipbroking is vulnerable inasmuch as it depends on the Greek shipowning community remaining in London.

Publication of the report coincided yesterday with news that a consortium which presented a last slim hope of saving the Swan Hunter shipyard on Tyneside had pulled out of talks, probably signalling an end to shipbuilding in the region.

The shipping lobby, led by Lord Sterling, the P&O chairman, has sought unsuccessfully for years to prevent the decline of Britain's shipping industry, arguing that a native fleet was of strategic importance and provided vital underpinning for allied City services. But the CPR report, funded by the Corporation of London and managed by the London Business School, shows that the concentration of marine services in the City has survived, and made a major contribution to Britain's invisible earnings.

Britain produced about 55 per cent of the world's new ships, before the First World War, but has now only a fraction of its shipyard capacity left. The British-owned merchant fleet has dwindled to less than 3 per cent of world tonnage, from 30 per cent in the late 1920s. However, the importance of the largest three of the City's allied services — marine insurance, shipbroking and ship finance — are estimated in the report to produce a combined value added of some £1 billion a year.

London is the world's largest market for marine insurance, the net premiums of which reached almost £3 billion in 1991. Lloyd's, the insurance market, and the Institute of London Underwriters (ILU) together underwrite about 30 per cent of the world's marine insurance. The report noted that added value has been in decline at both Lloyd's and the insurance companies since the mid-1980s, with net premiums growing more slowly than growth in claims. The market as a whole incurred a substantial loss in the late 1980s, with added value in 1989 alone at minus £1.3 billion.

In shipbroking, London again leads the world, with The Baltic Exchange, still vigorously defending its premier position. This week, the Baltic's freight index rose to its highest ever, reflecting expectations of rising rates. Shipbroking commissions earned in London are worth over £400 million a year.

Pennington, page 27



Moir Lockhead, centre, with Robbie Duncan, left, managing director, and Alan Semple, finance director, are buying again

Alexander Workwear profit increase disappoints analysts

BY MARTIN BARROW, CITY NEWS EDITOR

ALEXANDER Workwear, the supplier of uniforms, said orders were at encouraging levels, although uncertainty remains over proposed increases in raw material prices later in the year.

Pre-tax profits rose to £2.2 million from £2 million in the half-year to August 13, with a 4 per cent increase in turnover to £33.3 million from £31.9 million. Earnings rose to 4.3p a share from 4p and the interim dividend has been increased to 2.3p a share from 2.1p, to be paid on December 2.

Gerald Dennis, chairman, said trading conditions remain volatile, with prices and margins under pressure in most selling areas. Factory performance did not meet projections and the retailing division was affected by a lack of consumer confidence. But cash flow was strong, with gearing falling to 18 per cent from 34 per cent and the trend would continue with a tax repayment due in excess of £500,000.

Full-year profit forecasts have been downgraded sharply by analysts and the company's shares fell 16p to 168p. Ben Thefaut, of Albert E Sharp, said the results were "clearly disappointing."

He was reducing his full-year pre-tax profits forecast to £4.4 million from £5.7 million, with a total dividend of 6p a share, reduced from his previous forecast of 6.5p.

GRT boards Reiver buses

GRT, the fast-growing bus group, has gone on the acquisition trail once more, with the £2.2 million takeover of Scottish bus group Reiver, which operates public bus services under the Lowland name in the Scottish Borders and East Lothian, and from these areas into Edinburgh.

Moir Lockhead, chairman, said: "The acquisition of Reiver will complement our existing Midland Bluebird business and the newly acquired SMT operations. I am sure that the acquisition will prove to be a success for the customers of Lowland, its employees and the enlarged GRT Group."

GRT, based in Aberdeen, is paying for Reiver in cash and shares. Reiver, which operates 160 buses, was formed through a buyout in 1990. In 1993, it made taxable profits of £23,000 on turnover of £6.8 million.

Ford aims to transform car-making

Customers will get the car of their choice within two days, reports **Kevin Eason**

Ford of Britain is to transform the manufacturing system invented 90 years ago by the company's founder.

Henry Ford once said, as hundreds of cars poured from his fledgling assembly lines, that customers could have any colour they wanted ... as long as it was black. But from next month, customers will be able to choose the colour of their Ford Fiesta only two days before it is delivered to their door.

Ford has chosen the Dagenham Fiesta plant in Essex to pilot the scheme, which should end the need for short-time working like that ordered by the company at its main British plants last week. As Ford learns from Dagenham, it will then be introduced worldwide in the company's car plants.

Henry Ford's pioneering manufacturing system were only efficient while cars kept coming from assembly lines in a constant stream. They were then stocked and waited for a customer. This system is now considered too inefficient and costly.

Cars already manufactured have to be forced on dealers who stock them and then try to make sales, often at big discounts, to customers willing to accept colours and specifications they do not want. The system also relied on the manufacturer to estimate — sometimes with disastrous results — how many cars to make to satisfy market demand.

From November 1, Ford's 1,200 dealers will be able to tap into a £9 million computer system that links them direct to Dagenham and order what cars they want in which colour and specification ordered by the customer. The target set by Ford is that the dealer will place an order and the car will be made and delivered in the precise specification and colour wanted by the customer in no more than 15 days.

Although customers will get the benefit of wider choice, the biggest impact will be on the Dagenham plant, which makes more than 200,000 Fiesta models a year, and at dealer showrooms. From carrying as many as 24,000 Fiestas, worth about £175 million at showroom prices, in stock at any one time, the company will now need only about 8,000 — about eight to a showroom — because most cars will be made to order.

The company will also know how many cars to make each week, ending the need for disruptive shutdowns. The precise ordering system also means that Ford does not need to send for millions of pounds of components, which only have to be stockpiled if the assembly lines are not working.

Dealers will also be able to swap cars between them by asking the computer for details of cars coming off the assembly line. If a customer cancels an order for a red Fiesta 1.6-litre, for example, it could be diverted to someone else miles away.

Ian McAllister, Ford of Britain's chairman, said that Dagenham was chosen to pilot the plan because of its efficiency record.

He added: "We know it will work. ... The information technology is now so sophisticated that we will have dealers talking directly to the assembly line every day so we will know precisely how many cars we have to make on a month-to-month basis. We will be making all our cars in Europe using this system by the end of next year."

LEGAL & PUBLIC NOTICES 071-782 7101

LEGAL NOTICES

BRITANNIA LIFE LIMITED
BRITANNIA LIFE ASSOCIATION OF SCOTLAND LIMITED
BRITANNIA LIFE MANAGED PENSION FUNDS LIMITED
A Petition having been presented by the Court of Session by (First) Britannia Life Limited, a company incorporated under the Companies Acts and having its Registered Office at Britannia Court, 80 Bothwell Street, Glasgow G2 6NU, (Second) Britannia Life Association of Scotland Limited, a company incorporated by Act of Parliament and having its Registered Office at Britannia Court, aforesaid and (Third) Britannia Life Managed Pension Funds Limited, a company incorporated under the Companies Acts and having its Registered Office at 12 South Braid, Leeds, for sanction of a Scheme under which the long term business of Britannia Life Assurance Limited, Britannia Life Association of Scotland Limited (other than such as consists of long term assurance business transacted in the Republic of Ireland) and Britannia Life Managed Pension Limited are to be transferred to Britannia Life Assurance Limited, Britannia Court aforementioned, under Section 49 of the Insurance Companies Act 1982, the Lords by Interlocutor dated 5th October 1994 appointed the Petition to be intimated on the Walls and in the Minute Book in common form and in the aforesaid days in the London Gazette, the Edinburgh Gazette and the Belfast Gazette and once in each of the Scotsman, the Herald, the Times and the Daily Telegraph newspapers, dispensed with the requirements of paragraph 2(2)(b) of Schedule 2C of the Insurance Companies Act 1982 to the extent of directing that a statement being a summary of the Scheme and summary of the Report be sent to policyholders in terms of Section 49(3) of the aforesaid Act, made exception of those policyholders referred to in statement 2(2) of said Petition, and appointed all parties claiming interest to lodge Answers to the Petition if so advised within twenty one days after such intimation, service and advertisement. Copies of the Petition, and the Scheme, and of a Report on the terms of the Scheme prepared by an independent actuary will be available for inspection for a period of twenty one days from the date of this notice at the Registered Offices of the Petitioners, the said Britannia Life Association Ltd. and that at the offices of Britannia Building Society, specified in the Schedule annexed hereto.
All of which intimation is hereby given.
BIGGART BAILLIE & GIFFORD
Solicitors for the Petitioners
Dalmore House
310 St Vincent Street
GLASGOW
G2 5QR

SCHEDULE
BRITANNIA LIFE
(BRITANNIA BUILDING SOCIETY)
GROUP OFFICES WHERE COPY DOCUMENTS MAY BE INSPECTED
BELFAST - 3rd Floor, 31 Bruce Street, Belfast BT2 7JO. BRISTOL - Oakfield Court, Oakfield Road, Clifton, Bristol BS8 2BD. CHELMSFORD - 2nd Floor, Kreston House, 66 Broomfield Road, Chelmsford CM1 1SW. CROYDON - Lennig House, Mascal Avenue, Croydon CR0 9YB. EDINBURGH - 129 - 130 Clarmont House, Clarmont Street, Edinburgh EH7 4LB. GLASGOW - 176 Bath Street, Glasgow G2 2LS. LEEDS - 12 South Parade, Leeds LS1 5QS. LIVERPOOL - 1st Floor, 2 Moorfields, Liverpool L2 2BS. LONDON - Imperial House, 15/19 Kingsway, London WC2B 6YN. MANCHESTER - Peter House, Oxford Street, Manchester M1 5AW. MILTON KEYNES - Sovereign Park, 205 Wilton Gate, Milton Keynes MK9 2PP. NEWCASTLE - 7-19 Mosley Street, Newcastle-upon-Tyne NE1 1YE. NOTTINGHAM - Hounsgate House, 41/45 Hounsgate, Nottingham NG1 1YE. READING - 15 Headley Road, Woodley, Reading, Berkshire RG5 4SJ. SOLIHULL - Unit 9, The Swan Courtyard, Charles Edward Road, Yardley, Birmingham B26 1BY. SOUTHAMPTON - Spencer House, 12/14 Carlton Place, Southampton SO1 2EA. STOKE - 8 Town Road, Hanley, Stoke, Staffordshire ST1 2JE.

CHARITY COMMISSION
Charities - 1. Her Royal Highness Princess Christian's Hospital. 2. Nurses Home.
The Commissioners propose to make a Scheme for these charities. A copy of the draft Scheme can be seen at the Stanley's Office, H.R.H. Princess Christian's Hospital, 15 Clarence Road, Windsor, Berkshire SL4 5AQL or obtained by sending a stamped addressed envelope to Woodfield House, Tangier, Taunton, Somerset, TA1 4BE, quoting reference 288/224894-1/T. Comments or representations can be made within one month from today.

CHARITY COMMISSION
Charity - Welsh Orphans' Fund.
The Charity Commissioners have made a Scheme for this charity. A copy can be obtained by sending a stamped addressed envelope to Alban's House, 57/60 Haymarket, London, SW1Y 4QX quoting reference number TF 264886/2-CDU-dn3).

BRITANNIA LIFE ASSOCIATION OF SCOTLAND LIMITED
A Petition having been presented to the Court of Session by Britannia Life Association of Scotland Limited, a company incorporated by Act of Parliament and having its Registered Office at Britannia Court, 80 Bothwell Street, Glasgow G2 6NU, for sanction of a Scheme under which the long term business of Britannia Life Association of Scotland Limited transacted in the Republic of Ireland is to be transferred to Britannia Life Assurance Limited, Britannia Court, aforementioned, under Section 49 of the Insurance Companies Act 1982, the Lords by Interlocutor dated 5th October 1994 appointed the Petition to be intimated on the Walls and in the Minute Book in common form and in the aforesaid days in the London Gazette, the Edinburgh Gazette and the Belfast Gazette and once in each of the Scotsman, the Herald, the Times, The Daily Telegraph, the Irish Independent and the Irish Times newspapers, directed in terms of paragraph 2(2)(b)(ii) of Schedule 2C of the Insurance Companies Act 1982, that a copy of the Petition and of the Independent Actuary's report referred to in the Petition be open to inspection at the offices of Messrs McClure Fitzgerald, Solicitors, 2 Harbourmaster Place, Custom House Dock, Dublin 1 for a period of not less than twenty one days beginning with the date hereof directed in terms of paragraph 2(2)(b) of Schedule 2C of the said Act that a statement setting out the summary of the Scheme and a summary of the Report be sent to policy holdings of BLAS under exception of those policyholders holding only policies comprising part of the UK business, dispensed with the requirements of paragraph 2(2)(b) of Schedule 2C of the Insurance Companies Act 1982 in respect of policyholders of BLAS holding a policy comprising part of the UK business as defined in statement 12 of said Petition and appointed all parties claiming interest to lodge answers to the Petition if so advised within twenty one days after such intimation service and advertisement. Copies of the Petition and the Scheme and of a Report on the terms of the Scheme prepared by an independent actuary will be available for inspection for a period of twenty one days from the date of this notice at the Registered Office of the Petitioners, the said Britannia Life Association Ltd. and that at the offices of Britannia Building Society, specified in the schedule annexed hereto.
All of which intimation is hereby given.
BIGGART BAILLIE & GIFFORD
Solicitors for the Petitioners
Dalmore House
310 St. Vincent Street
GLASGOW
G2 5QR

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PORTER REFRIGERATION SERVICES LTD
Notice is hereby given pursuant to Section Rule 4.106 of the Insolvency Act 1986 that on 06/10/94, R A Segal of A Segal & Co, Albert Chambers, 221/223 Chingford Mount Road, London E4 8LP was appointed Liquidator of the above company by the Members & Creditors. Dated 06/10/94. R A SEGAL, Liquidator

THE RIVERS OF WYE AND LUGG - NAVIGATION - AND HORSE - TOWING-PATH (49 Geo.3 c.78)
NOTICE IS HEREBY GIVEN that all Shareholders are asked to modify their holdings and contact details to the undermentioned.
DATED this 14th Day of October 1994. V.R. Stockinger, 43 Trinity Court, Gray's Inn Road, London WC1X 8BJ Governor.

DAVY GLASS CERAMICS LIMITED - COMPANY NO: 2389685
S I SYSTEMS & INSTRUMENTATION) LIMITED - COMPANY NO: 1277280 - HEAD
WRIGHTSON INDIA LIMITED - COMPANY NO: 678868
(ALL MEMBERS' VOLUNTARY LIQUIDATION)
NOTICE IS HEREBY GIVEN, pursuant to Rules 4.182A and 11.2 of the Insolvency Rules 1986, that the Liquidator of the above companies intends to make a distribution to the creditors. Creditors are required to submit full details of their claims and their names and addresses to the Liquidator, Roger Smith, KPMG Peat Marwick, PO Box 730, 20 Farringdon Street, London, EC4A 4PP on or before Friday 11 November 1994 which is the last day for proving claims. Notice is also given that the Liquidator proposes to make final distributions and that such distributions will be made without regard to any claims not made by the date mentioned.
Note: the companies are able to pay all their known creditors in full.
Dated: 29 September 1994 R Smith - Liquidator

SPORTS FASHION LTD
Notice is hereby given pursuant to Section 98 of the Insolvency Act 1986 that a meeting of the creditors of the above company will be held at Albert Chambers, 221/223 Chingford Mount Road, London E4 8LP on 24/10/94 at 11 am for the purposes mentioned in Sections 99, 100 & 101 of the said Act. A list of all the names & addresses of the company's creditors will be available for inspection free of charge at the offices of A Segal & Co. address as above between 10 am & 4 pm as above on 20/10/94.
Dated: 26/9/94. T SANDERSON, Director

DEWICK, Marjorie Ethel Dewick, spinster late of Aylesbury, Buckinghamshire died in Aylesbury on 17 February 1991 (testamary estate about £35,000). The list of the above-named are requested to apply to Lloyds Private Banking Limited, South Midlands Area Office, The Clock House, 22-26 Oak Street, Abingdon, Oxfordshire OX14 5BW (reference PMA/DAH).

Dunton Bacon Co. Ltd. Notice is hereby given pursuant to Section 98 of the Insolvency Act 1986 that a meeting of the creditors of the above company will be held at Albert Chambers, 221/223 Chingford Mount Road, London, E4 8LP on 25/10/94 at 11.00am for the purposes mentioned in Sections 99, 100 & 101 of the Said Act. A list of the names and addresses of the consumer's creditors will be available for inspection free of charge at the offices of A Segal & Co. address as above between 10am & 4pm as from 21/10/94. Dated: 7/10/94. P Dunn, Director.

NOTICE TO THE CREDITORS OF REGENCY INVESTMENT SERVICES (BERKSHIRE) LIMITED - IN LIQUIDATION
The Liquidator of Regency Investment Services (Berkshire) Limited gives notice that he intends to make a final dividend to the non preferential unsecured creditors of the company on or after 10 November 1994.
Creditors who have not already done so, must send details in writing of any claim against the company to the Liquidator, P R C Dennison of Price Waterhouse at 31 Great George Street, Bristol BS1 5QD, by 10 November 1994 which is the last day for submitting claims. A creditor who does not make a claim by that date will not be included in the proposed distribution.
Any creditor who has not received a formal acknowledgement of any claim submitted should contact Mr Will Fox at the above address to confirm that they are included within those creditors entitled to a distribution.
P R C Dennison Liquidator

TRAFALGAR HOUSE PURCHASING AND OFFICE MANAGEMENT LIMITED - (IN MEMBERS' VOLUNTARY LIQUIDATION)
COMPANY NUMBER: 1934734
NOTICE IS HEREBY GIVEN, pursuant to Rules 4.182A and 11.2 of the Insolvency Rules 1986, that the Liquidator of the above company intends to make a distribution to the creditors. Creditors are required to submit full details of their claims and their names and addresses to the Liquidator, Roger Smith, KPMG Peat Marwick, PO Box 730, 20 Farringdon Street, London EC4A 4PP on or before Friday 11 November 1994 which is the last day for proving claims. Notice is also given that the Liquidator proposes to make final distributions and that such distributions will be made without regard to any claims not made by the date mentioned.
Note: the company is able to pay all its known creditors in full.
Dated: 29 September 1994 R Smith - Liquidator

SUMMONS
(CITACION JUDICAL)
Case Number: 721824
NOTICE TO DEFENDANT: ION PICTURES, INC.: ION CLOSERS, LTD.: JOSEPH - MEDAWAR: NASSEL ZAHID: DIMITRI ALGOOTHETIS: MEDAWAR: TIME CORP.: CHICAGO TITLE INSURANCE COMPANY
WILDER THAN HELL, INC.: and DOES 1 through 100, inclusive
YOU ARE BEING SUED BY PLAINTIFF: CAMEO HOMES, a California corporation: THE CAMEO HOMES PROFIT SHARING PLAN, a trust: and JAMES C. GIANULIAS, an individual
You have 30 CALENDAR DAYS after this summons is served on you to file a typewritten response at this court.
A letter or phone call will not protect you: your typewritten response must be in proper legal form if you want the court to hear your case.
If you do not file your response on time, you may lose the case, and your wages, money and property may be taken without further warning from the court.
There are other legal requirements. You may want to call an attorney right away. If you do not know an attorney, you may call an attorney referral service or a legal aid office (listed in the phone book).
The name and address of the court is: SUPERIOR COURT OF CALIFORNIA, COUNTY OF ORANGE 700 Civic Center Drive West P.O.Box 838 Santa Ana, CA 92702-0838
The name, address, and telephone number of plaintiff's attorney, or plaintiff without an attorney, is: David C. Grant/Denise L. McKinney GRANT & LAUBSCHER 2030 Main Street, Suite 1600 Irvine, California 92714 714 660-1600
DATED: December 02 1993
Gary L Granville - Clerk by: Mark Adam Dorsey.

THE AIRPLUS COMPANY LTD (IN MEMBERS' VOLUNTARY LIQUIDATION)
NOTICE IS HEREBY GIVEN pursuant to Rule 4.182A of the Insolvency Rules 1986 that the creditors of the company are required, on or before 4 November 1994, to submit details in writing, of any claim against the company to the undersigned Martin Fishman c/o Arthur Andersen, 1 Surrey Street, London WC2R 2NT, the Liquidator of the company. A notice pursuant to Rule 4.182A of the Insolvency Rules 1986 was previously advertised in The Times on 10 July 1992. The Liquidator also gives notice pursuant to Rule 4.182A(2) that he intends to make a final distribution on 8 November 1994 to creditors who have submitted their claims by 4 November 1994 and that there will be no further distribution to creditors. This final distribution will be made without regard to the claims of any person in respect of a debt not already proved. The company is able to pay all of its known creditors in full. Dated this 7th day of October 1994. M. Fishman Liquidator.

THE INSOLVENCY ACT 1986
MATHESON UNIT TRUST MANAGERS LIMITED (in liquidation)
We, David John Pullen and Margaret Elizabeth Mills of Ernst & Young, Becket House, 1 Lambeth Palace Road, London SE1 7EU hereby give notice that on 3 October 1994 we were appointed joint liquidators of the above named company.
NOTICE IS HEREBY GIVEN that the Creditors of the above named company are required on or before the 14th day of November 1994 to send their names and addresses and particulars of their debts or claims and the names and addresses of their solicitors (if any) to the Liquidators of the said company, and, if so required by notice in writing from the said Liquidators, by their solicitors or personally, to come in and prove their said debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated this 3rd day of October 1994
D J Pullen & M E Mills
Joint Liquidators
N.B. This notice is purely formal and all known Creditors have been or will be paid in full.

THE INSOLVENCY ACT 1986
CANNON LINCOLN SALES CORPORATION LIMITED
(in liquidation)
We, David John Pullen and Margaret Elizabeth Mills of Ernst & Young, Becket House, 1 Lambeth Palace Road, London SE1 7EU hereby give notice that on 3 October 1994 we were appointed joint liquidators of the above named company.
NOTICE IS HEREBY GIVEN that the Creditors of the above named company are required on or before the 14th day of November 1994 to send their names and addresses and particulars of their debts or claims and the names and addresses of their solicitors (if any) to the Liquidators of the said company, and, if so required by notice in writing from the said Liquidators, by their solicitors or personally, to come in and prove their said debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated this 3rd day of October 1994
D J Pullen & M E Mills
Joint Liquidators
N.B. This notice is purely formal and all known Creditors have been or will be paid in full.

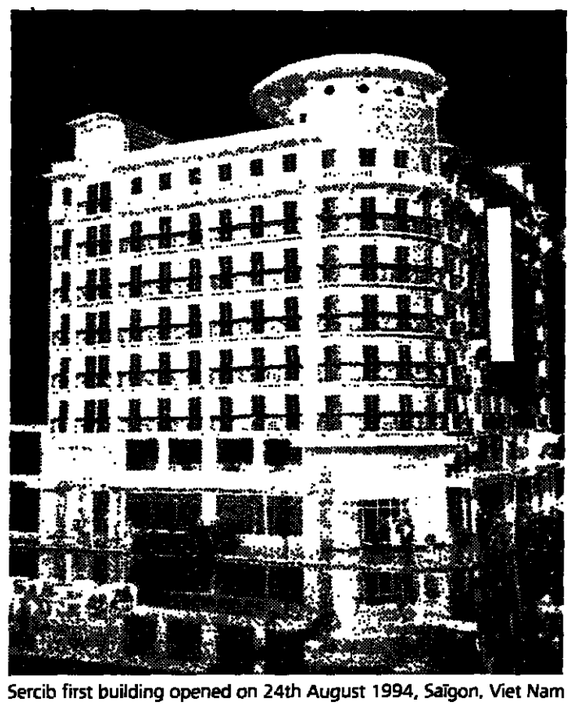
THE INSOLVENCY ACT 1986
CROWN NOMINEES LIMITED
(In liquidation)
We, David John Pullen and Margaret Elizabeth Mills of Ernst & Young, Becket House, 1 Lambeth Palace Road, London SE1 7EU hereby give notice that on 3 October 1994 we were appointed joint liquidators of the above named company.
NOTICE IS HEREBY GIVEN that the Creditors of the above named company are required on or before the 14th day of November 1994 to send their names and addresses and particulars of their debts or claims and the names and addresses of their solicitors (if any) to the Liquidators of the said company, and, if so required by notice in writing from the said Liquidators, by their solicitors or personally, to come in and prove their said debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated this 3rd day of October 1994
D J Pullen & M E Mills
Joint Liquidators
N.B. This notice is purely formal and all known Creditors have been or will be paid in full.

The Insolvency Act 1986
PROFILE MARKETING LIMITED
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986, that a meeting of Creditors of the above named Company will be held at 5 Park Court, Pyrford Road, West Byfleet, Surrey KT14 6SD on 31st October 1994 at 3.30 pm for the purposes mentioned in Sections 99 to 101 of the Insolvency Act 1986.
Creditors wishing to vote at the meeting (unless attending in person) must lodge a proxy at 5 Park Court, Pyrford Road, West Byfleet, Surrey, KT14 6SD no later than noon on 28th October 1994.
A list of names and addresses of the Company's creditors may be inspected free of charge at Gibson Hewitt & Co. 5 Park Court, Pyrford Road, West Byfleet, Surrey, KT14 6SD between 10.00am and 3.00pm during the two days next before the meeting.
Dated this 27th day of September 1994
By Order of the Board
R K POYNTER, Director

CLEAN GRAPHICS LTD
Notice is hereby given pursuant to Section 98 of the Insolvency Act 1986 that a meeting of the creditors of the above company will be held at Albert Chambers, 221/223 Chingford Mount Road, London E4 8LP on 28/10/94 at 11 am for the purpose mentioned in Sections 99, 100 & 101 of the Said Act. A list of all the names & addresses of the company's creditors will be available for inspection free of charge at the offices of A Segal & Co. address as above between 10 am & 4 pm as from 28/10/94.
Dated: 11/10/94. G A SECOBO, Director

LEGAL, PUBLIC, COMPANY & PARLIAMENTARY NOTICES
TO PLACE NOTICES FOR THIS SECTION PLEASE TELEPHONE
071-782 7101/7993
or
FAX: 071-782 7827
Notices are subject to confirmation and should be received by 2.30pm two days prior to insertion.

MERCI



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هكذا من الأصل

Bear squeeze continues

TRADING PERIOD: Settlement takes place ten business days after the day of trade. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS, DISCOUNT, HP

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
523	380½	Abbey Ntl	420 †	+9	...	4.6	14.1
314	233	Allied Irish	253	...	...	5.0	9.7
278½	177	Aus New Z	177	...	...	5.3	27.1
3300	2637½	BankAmerica	2856¼	+18¾	...	...	...
319	246	Bk of Ireland	283	...	...	4.6	8.2
247	172½	Bank Scotland	208	+4½	...	3.2	11.6
640	487	Barclays	573 †	-10	...	3.6	11.0
37	13½	Carlisle	25	...	...	1.2	...
630½	449	Cater Allen	492	-1	...	7.1	10.1
180	130	Cattles	141 †	...	...	4.8	15.3
2629½	1643½	Chase Manh	2221½	+15½	...	...	...
2912½	2262½	Citicorp	2737½	+18½	...	...	...
265½	203	Close Bros	234 †	+1	...	4.0	∞
£150¼	£121½	Commerzbk	£129¼	-52½	...	6.3	...
£344½	£270¼	Deutsche Bk	£296¼	+200½	...	2.3	...
90	60	First Nat Fin	71	...	...	2.6	...
1549½	1152½	Fuji Bank Y	1406¼	-4	...	0.4	∞
515	395	Gerrard Nat	460	-2	22.0	6.0	13.3
1113	660	HSBC	737 †	+11	...	4.2	10.7
1133	680	HSBC HK	755 †	+9	...	4.1	10.9
471	221	Hambros	241	-4	...	7.8	9.9
443	300	Joseph (L)	418	...	...	5.2	13.2
170	10½	King Shaxson	115	...	...	9.8	11.4
695	424	Kleinwort Ben	464 †	+1	...	5.2	8.2
660	519	Lloyds	575 †	+10	...	5.0	11.3
119	95	Lon Scot Bk	117	...	...	3.8	17.8
620½	477	Nat Aust Bk	479	-6	...	5.7	10.2
622	421	Nat West	510	+15	...	4.8	9.5
573	415	Provident	520 †	-2	...	4.3	16.5
79	53	Rea Bros	61	...	...	1.9	17.1
528	377½	Ryl Bk Scot	424	-11	...	3.5	19.3
1574	1050	Schroders	1358 †	-40	...	1.7	12.4
399½	223	Stand Chart	282 †	-10	...	2.8	9.7
291	197	TSB	223	+4	...	4.5	11.2
199	102	Union	103	...	...	5.5	9.5
1012	569	Warburg SG	647	+14	...	4.3	7.0
£106	8612½	Wells Fargo	9447½	+75	...	2.9	...
260	194	Westpac	215	...	...	2.5	∞
390	258	Wintrust	258	-2	...	5.0	17.2

BREWERIES

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
683	540	Allied Domecq	590	+10	...	4.7	14.4
619	485	Bass	544	+6½	...	4.8	14.2
299	250	Boddington	252 †	+1	...	4.1	13.6
459	356	Bulmer (HP)	422	-1	...	3.2	24.3
196	168	Burtonwd Brw	187	...	...	3.3	15.6
181	142	Eldridge P 'A'	166	-1	...	2.7	23.0
66	46½	Fosters Brewing	56	...	...	5.0	∞
493	380	Fullr Sm 'A'	380	...	...	2.6	15.7
506	375	Grand Met	426	+9	...	3.9	18.5
511	399	Greenalls Grp	417	+1	...	3.8	16.0
594	452	Greene King	522	+1	...	3.1	14.5
542	428	Guinness	464 †	+8	...	3.5	15.3
265	239	Hardy Hansn	264	...	...	4.2	13.5
170	135	Heavitree	150	...	...	3.4	13.5
457	353	Highland Dist	430	+6	...	2.0	20.4
3773	3125	Holt J	3650 †	...	...	1.7	20.5
222	127	Macallan-Glen	221 †	...	...	0.7	57.9
695	365	Macdn Mrtn 'A'	665	...	...	1.8	28.2
246	195	Mansfield	233	...	...	2.4	14.3
314	256	Mrston Thmp	306	...	...	2.4	15.9
646	544	Matthew Clark	591	+2	...	4.0	13.2
250	113	Mrrydwn W	115	...	...	2.7	...
545	463	Morland	515	+5	...	2.4	17.2
10½	7½	Paramount	7½	+¼	...	3.2	∞
274	209	Regent Inns	261 †	...	...	2.6	∞
1521¼	1000	SA Breweries	1329¼	+43½	...	2.1	21.6
591	477	Scot & New	514	+14	...	4.1	15.3
190	142	Taunton Cider	161	-2	...	5.1	12.3
306	229	Vaux Group	236	+1	...	5.1	15.2
421	324½	Wetherspoon JD	417	+3	...	2.0	∞
617	494	Whitbread	554	+11	...	4.2	16.1
589	490	Wolvrhmptn D	540	...	...	3.0	15.2
180	148	Yates Bros	166	...	...	3.3	20.5
535	493	Young 'A'	500	...	...	3.8	19.2

BUILDING, ROADS

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
205	135	Abbey	150	...	...	4.4	10.9
27	12	Albrighton	16 †	...	...	3.9	15.3
200	148	Allen	169	...	...	3.9	20.0
164	99	Amec	102	-4	...	3.7	58.0
454	333	Ashtead	445	+1	...	1.5	28.1
165	107	Atwoods	114	...	...	5.5	...
363	274	BPB Ind	323	+3	...	3.1	21.8
142	93	Baggeridge Brk	124	+4	...	3.2	33.4
41	26	Bailey (Ben) Con	35 †	...	...	2.5	21.4
88	18½	Barcom	38	+5	...	5.8	4.6
60	38½	Bardon	39½	...	...	6.3	...
292	161	Barratt Devs	192½	-4½	...	4.1	∞
169	122½	Beazer Homes	138 †	...	...	4.9	10.8
304	179	Bellway	196	...	...	4.0	18.4
59	40½	Bellwinch	40½	...	...	...	35.6
244	125	Berisford Intl	195	+1	...	...	...
573	383	Berkeley Gp	403	-8	...	2.2	16.8
215	118	Ben Bros	175	...	...	2.0	9.7
95	60	Blockleys	66 †	...	...	1.7	...
391	262	Blue Circle	295 †	+6	...	4.8	20.9
355	250	Boot (Henry)	250	...	...	3.2	12.7
84	38	Brandon Hire	70 †	...	...	2.7	∞
117	77	Breedon PLC	93 †	...	...	6.2	26.6
154	130	Br Dredging	137	...	...	5.2	16.2
99	78	Brit Fitings	90 †	+2	...	3.1	...
197½	120	Bryant	131½	+¼	...	4.8	14.8
149½	111½	CALA	118 †	...	...	3.0	16.3
409	321	CRH	354 †	+1	...	2.7	18.0
70	31	Cakebread Rby	43	...	...	...	...
42	20½	Costain	23½	-½	...	...	...
185	123	Countryside	131	+5	...	3.9	29.1
120	82	Crest Nicholson	85	...	...	2.4	15.9
140	100	Cussins	109 †	...	...	3.9	13.2
30	19	Edmond Hldgs	21½	...	...	1.7	...
350	273	Epwin	317 †	...	...	3.1	18.8
82	57	Erith	69 †	...	...	2.5	38.8
473	328	Eve Group	328	...	...	4.2	13.4
60	27	Galliford	30	...	...	4.2	...
112	87	Gibbs & Dandy	97 †	...	...	3.5	...
1028	833	Gleeson (MJ)	835	...	...	1.9	14.6
216	168	Graham Grp	173½	-1½	...	3.3	16.6
169	139	Hewden-Stuart	153	+1	...	2.4	17.5
52	46	Hewetson	70	...	...	2.2	...
473	291	Heywd Wlm	300 †	-2	...	5.6	16.9
144	86	Higgs & Hill	97	+2	...	6.3	...
42	27	How Gp	36 †	+1	...	2.6	...
52	30	Howard Hldgs	34 †	...	...	4.2	22.4
100	67	Ibstock	91 †	...	...	1.5	...
25	6	Jarvis	9½	...	...	...	...
138	104	Keller	113 †	+2	...	4.2	13.1
428	204	Laing (J)	230 †	...	...	4.9	20.8
164	90½	Laing 6.4% Cv Pf	95 †	+1	...	8.4	...
165	115	Lon Clydeside	125	...	...	4.8	17.3
173	63	Lovell (YJ)	78	...	...	...	...
405	302	Manders	306 †	...	...	4.1	14.9
213½	130	Marley	141 †	-1	...	3.7	16.7
155	126	Marshalls	144	+1	...	3.7	17.6
253	196	Maunders (J)	222	+2	...	3.1	∞
321	186	McAlpine (A)	223 †	-1	...	3.6	32.7
76½	50½	McCarthy & S	57	...	...	1.1	...
569	359	Meyer Int	394	-7	...	3.4	16.6
189½	94	Mowlem (J)	113	-1	...	2.2	...
202½	96	NSM	104	...	...	...	12.0
196	146	Newman Tnks	157 †	...	...	5.1	19.8
379½	216	Persimmon	232 †	-4	...	5.0	17.4
20	9	Phoenix Timber	13	...	...	...	...
1800	1450	Pochins	1631¼	...	...	2.5	∞
198	128	Prowting	131	...	...	3.2	40.3
1079	805	RMC Gp	979 †	+12	...	2.7	20.2
116	53	Raine Ind	55 †	-1	...	6.8	∞
40	21	Ramus	21	...	...	...	...
640	466	Redland	475 †	-3	...	6.6	22.0
108	70	Roskel	100	...	4.3	5.4	...
185½	117	Rugby Group	126 †	+4	...	3.4	15.9
61	50	Secure Retire	51	...	...	...	...
67	50	Swfld-Rve	63 †	...	0.7	1.5	29.6
200	155	Sharpe & Fisher	170 †	+2	...	3.2	12.5
298	222	Sheffield Insl	250 †	-1	...	2.8	20.1
365	233	Sherift Hldgs	365	...	...	1.5	24.3
160	94	Shorco	160	+2	...	4.3	15.0
245	195	Smart (J)	233	...	...	4.6	20.1
5	1½	Starmin	1½	...	...	...	...
206	121	Tarmac	129 †	-3	...	5.3	...
257	151	Tay Homes	183	...	...	4.5	∞
183	116	Taylor Woodrw	121 †	-5	...	1.8	29.6
760	538	Tilbury Douglas	555 †	...	...	7.4	42.5
60	36	Torex Hire	56	...	...	2.0	29.2
370	274	Travis Perkins	296 †	-8	...	3.5	18.2
29½	15	Trencherwood	16	+1	...	...	...
40½	23	Try Group	25 †	+1	...	2.5	...
28	21	Tudor	24	+2	...	1.3	...
115	90	Vibroplant	112	...	...	4.0	29.6
170	123½	Walnhomes	129	...	...	4.1	13.9
74	48	Ward Hldgs	57½	-½	...	1.1	...
63	33	Waterhouse	56	...	...	...	...
545	450	Watts Blake	538 †	...	...	2.9	20.3
225½	148	Westbury	162	-3	...	4.1	18.1
7	3½	Wiggins	6½	...	...	...	...
571	332	Wilson Bowdn	354 †	-1	...	3.4	15.8
259	171	Wilson (C)	194 †	...	...	2.7	16.1
249	132	Wimpey G	150 †	...	...	4.4	22.4
30	16	Y&M	17	...	...	...	...

BUSINESS SERVICES

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
740	583	ADT	708	+3	...	...	...
478	253	Adam & Harvey	475	...	...	3.9	6.5
85	58	Air London	65	...	...	6.7	14.2
62	44	African Lakes	57	...	...	1.1	...
140	86	Auto Sec	91	...	...	...	11.8
162	99	BET Ord	108	+1½	...	3.8	18.0
195	115	BNB Res	189	...	...	3.4	21.8
255	175	BFP	214 †	...	...	5.2	15.3
186	133	BSM	134 †	...	...	6.0	11.4
235	184	Barbour Index	194	...	...	5.8	∞
1½	0½	Black & Edg	1	...	...	...	...
226	159	Brit Data Mgt	183 †	+8	...	3.7	∞
31	22	Broadcastle	26	...	...	4.8	12.4
79	58	Brooks Service	63	...	...	3.0	...
117½	87	CBT Gp	90 †	...	...	4.5	22.1
238	158	Capita Group	164	...	...	2.1	20.9
59	39	Casket Plc	30½	...	...	4.5	10.4
29½	7½	Chiltern Capital	26½	...	...	...	...
85	40	Christie	40	...	...	...	...
425	292	Chubb Sec	320	...	...	2.4	19.7
65	41	Corp Services	58	...	...	0.5	21.8
97	48	Coutts Cnslig	52	...	...	1.0	...
179	140	Dart	167	-1	...	2.8	17.8
276	212	Davis Service	229 †	+3	...	4.4	15.4
154	97	EW Fact	98	...	...	6.4	7.2
34	15	Gardiner	13½	...	...	5.1	8.8
334	261	Hays	285	+4½	...	2.7	19.2
289	220	Hogg Robinson	225	...	...	3.9	15.7
39	18	Holmes Protectn	23	+1	...	...	1.4
369½	240	Hutch Whamp	296	+5	...	1.9	21.3
2696½	1728½	ISS B DKr	1853½	+9½	...	5.6	2.0
609	395	Inchcape	452 †	+17	...	4.1	15.0
165	138	JBA Hldgs	140 †	...	...	2.1	14.2
414	254	Johnson Clean	256	...	...	5.3	10.4
9	4	Lep	5½	...	...	...	...
194	141½	Mitie Gp	179	+1	...	1.6	20.9
1865½	1150½	Manpower	1865½	...	...	0.7	...
115	65	Michael Page	111 †	-1	...	2.6	27.3
143	90	Parity	138 †	...	...	2.0	36.0
115	83	Pendu	84	...	...	6.0	...
89½	60½	Proudfoot	68 †	...	...	6.4	11.7
415	290	RCO	300	...	...	6.3	10.4
132	97	REA	132	...	...	5.7	50.4
177	104	Reed Executive	167	...	1.0	0.7	...
153	105	Reliance Sec	148	+3	...	4.0	∞
279	199½	Rentokil	234 †	+7	...	1.6	24.1
195	147½	Rolfe & Nolan	187	...	...	2.7	29.1
302	243	Salvesen (C)	263	-1	...	3.8	13.7
69	43	Scott Pickford	59	...	...	1.9	∞
17½	9	Select App	14	...	...	...	...
307	243	Serco Gp	288 †	...	...	1.6	26.2
130	75	Sherwd Cmp	108	+6	...	...	...
130	93	Sketchley	99	+1	...	4.0	15.5
149	106	Unipalm	107	...	...	...	∞
338	325	Warner Howrd	337	...	...	2.8	15.5
30½	19	Wills Gp	19½	+½	...	3.2	10.9

CHEMICALS, PLASTICS

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
150½	115½	Allied Colloids	134	...	...	2.2	21.5
1141	910	Amersham	997	+2	...	1.9	20.9
3½	1½	Anglo Utd	2	...	...	...	...
£130½	£109½	BASF DM	£128½	+259½	...	7.3	...
373	286	BTP	298	+2	...	4.2	16.9
£160½	£129½	Bayer DM50	£146	+34½	...	6.2	...
171	97	Blagden	118	...	...	1.6	55.2
131	98	Brent Chems	117 †	...	...	4.2	...
544	311½	Brit Biotech	533	+23	...	...	...
13	5½	Caird Gp	6½	...	...	...	18.1
190	153	Canning (W)	174 †	...	...	5.2	29.4
580	420	Courtaulds	464	-12	...	4.0	37.4
389	327	Croda	364 †	+3	...	2.9	15.6
143	95	Doeflex	143	...	...	4.1	16.0
283	225	Ellis & Everard	268	...	...	3.5	19.8
58	35½	Euro Colour	57½	+1½	...	2.5	20.5
390	337	Halstead (J)	380	-3	...	2.5	∞
223	155	Hickson	156 †	...	...	6.4	14.0
£157½	£108½	Hoechst	£135½	+425	...	5.4	...
250	151½	Holliday Chem	216	+3	...	2.5	17.7
998	728	ICI	870½	-2½	...	4.2	65.5
843	685	Laporte	717 †	+4	...	3.7	18.1
248	190	Leigh	192	...	...	5.1	17.6
95	48	MTM	84 †	...	...	0.7	...
2490½	1912½	Norsk Hydro	2418½	+15½	...	1.4	∞
625	461	Paterson Zch	489	-4	...	3.2	12.9
595	416	Paterson Zch 'A'	469	-4	...	3.4	12.3
250	180	Plysu	180	...	...	4.9	25.7
349	265	Porvair	285 †	...	...	1.9	21.5
66	31	Sutcliffe Speak	35	+3	...	1.8	20.9
490	361	Wardle Storeys	405	+5	...	5.3	21.2
823	570	Wolstenholme R	785 †	...	...	3.0	16.4
480	380	Yorks Chem	397	...	...	2.6	17.1
336	258	Yule Catto	289 †	+4	...	2.8	22.0
869	672	Zeneca	828 †	+15	...	4.2	16.6

DRAPERY, STORES

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
248	203	Alders	213	+1	...	3.6	15.9
410	307	Argos Plc	319 †	+1	...	3.3	16.8
102	54½	Ashley (Laura)	70	...	...	0.2	...
357	134	Asprey	140	-4	...	5.4	6.9
246	176	Austin Reed	244	...	...	2.8	12.2
168	138	Beattie (J) 'A'	138 †	...	...	5.6	18.0
150	110	Bentalls	126 †	...	...	2.0	43.7
165	36	Betterware	55	+1	...	8.5	5.8
48	36	Blacks Lsis	37	...	...	7.6	...
264	195½	Body Shop	225	-2	...	1.2	19.7
601	497	Boots	531	+6	...	3.5	21.0
12½	2½	Brown & Jacksn	3½	...	...	...	...
265	210	Brown (N)	240	...	...	2.2	21.2
74½	51	Burton	64½	+1	...	3.9	...
245	160	Cantors	160 †	...	...	3.1	∞
520	388	Church	500 †	...	...	3.2	25.5
171	96	Clinton Cards	106	...	...	5.6	15.3
287	194	Coats Viyella	219	+2	...	4.8	18.7
170	93	Ctry Casuals	93	...	...	5.8	9.5
903	720	Courts Furnish	727 †	+1	...	1.0	37.0
210	155	Crown Eye	170	-5	...	7.0	7.4
137	83½	Dairy Farm Intl	86	+½	...	4.2	12.0
143	97½	Dewhirst (IJ)	124 †	-3	...	1.7	17.5
287	170	Dixons Grp	194	+3	...	4.3	20.6
11½	7½	ERA Gp	8½	...	...	...	...
11½	4½	Eclipse Blinds	8½	...	...	2.8	...
550	500	Elys (Wimbldn)	500	...	...	3.8	22.2
284	191	Essex Furn	182	...	...	2.6	29.1
326	217	Etam	281	+2	...	3.4	19.8
558	464	Fine Art Dev	464	-1	14.3	3.9	14.4
68	46	Fired Earth	68	+4	...	...	...
155	136	Forminster	150	...	...	2.7	∞
278	124	French Conn	244	...	...	...	10.3
78	48	Gent SR	70 †	...	...	4.0	∞
127	85	Goldsmiths Gp	119	...	...	2.0	21.2
653	524	GUS	569 †	...	...	2.9	16.7
196	164	Hamleys	164	-1	...	3.6	15.6
31	21	Hampden Grp	23 †	...	...	5.4	66.2
70½	13½	Harrisons	15½	...	...	2.5	...
91	64	Honeysuckle	69	...	...	4.5	10.1
227	178	Hse of Fraser	203½	-1½	...	3.1	18.3
95	68½	Hughes (TJ)	91	...	...	3.5	16.5
211	173	Jacques Vert	190	...	...	3.0	16.8
778	477	Kingfisher	501 †	+1	...	3.7	13.2
98	61	Leslie Wise Gp	67	...	...	7.5	14.1
435	335	Liberty	340 †	...	...	1.8	...
380	277	Lloyds Chem	317	+18	...	3.8	9.9
184	126	MFI	141	+4	...	1.5	17.6
460½	380	Marks Spencer	424	+5½	...	2.7	19.7
680	507	Menzies (John)	515 †	+8	...	2.9	12.7
343	238	Moss Bros	338	+5	...	2.6	16.5
275	214	Next	247	...	...	3.5	15.0
96	39	Oliver (G)	94½	...	...	...	29.2
335	255	Oriflame Intl	274	+3	...	4.7	12.4
37	12	Pentos	15	+½	...	...	...
205	169	QS Hldgs	170	...	...	3.9	18.4
62	23	Rhino Grp	24	...	...	2.6	22.8
209	140	Rosebys	140 †	...	...	4.2	16.4
180	99	Sherwood Gp	99	...	...	3.9	9.2
132	99½	Sears	107	+1	...	4.4	18.0
46	22	Signet Group	23½	-1½	...	...	8.1
549	427	Smith WH	455 †	+4	...	4.2	23.5
21	10	Specialeyes	10	...	...	...	...
252	189	Storehouse	208	...	...	3.3	18.5
198	146	T & S Stores	166	...	...	4.7	11.6
173	117	Tie Rack	117	...	...	1.9	13.9
265	215	Time Products	237	...	...	4.7	18.1
132	105	Usher (Frank)	119 †	...	...	7.4	9.1
539	384	Vendome	533	+16	...	1.3	41.0
44	34	Vivat	41	...	...	3.8	10.6
70	33	WEW Group	35	+2	...	2.1	25.8
108	42	Wensum	107 †	...	...	3.4	37.7
129	88	Wickes	94	+2	...	1.7	21.0
93½	52	Wld of Leather	82 †	...	...	1.1	...
195	138	Wyevale	145 †	...	...	3.9	15.4

ELECTRICALS

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
187	99	ACT Group	100½	+1½	...	6.5	9.4
296	248	Acal	281	...	...	3.0	17.6
650	478	Admiral	644	...	...	1.3	19.8
198	163	Alba	193 †	...	...	3.4	15.1
46	34	Alphameric	43	...	...	...	32.8
50	25½	Amstrad	26½	+½	...	2.4	...
110	73	App Holo	103	+1	...	...	...
39	24	Arlen	34	...	...	...	...
94½	78	Astec	83 †	-½	...	1.4	17.0
281	162	Azlan	162	...	...	2.3	13.1
283	239	Beales Hunter	271	...	...	4.5	∞
478	344	BICC	360 †	-2	...	6.7	22.7
535	411	Blick	418	...	...	3.1	16.8
1100	637½	Borland	875	...	...	...	...
380	289	Bowthorpe	304	...	...	2.9	17.4
486	353½	BT	398½	+2	...	5.2	13.9
21½	14½	Bulgin (AF) 'A'	19	...	...	2.6	13.8
79	55	Burnfield	66 †	-1	...	3.5	28.3
543	381	Cable Wireless	426	+5	...	2.4	19.1
39½	24	Chloride	26½	...	...	...	74.9
283	263	CML Micro	269	...	...	2.8	17.2
305	105	Compter People	195 †	...	...	1.6	44.4
302	154	Cray Elect	160	+3	...	1.6	∞
467	412	Critchley	433	...	...	2.3	19.4
586	459	Delta	475 †	...	...	3.8	20.3
663	446	Denmans El	598	...	...	1.4	16.7
560	400	Domino	524	...	...	2.0	22.5
78	63	Dowding Mills	64 †	-½	...	5.0	23.4
1635	1220	Druck	1460	...	...	0.9	27.2
589	443	Electrocompnts	476	-1	...	2.5	20.8
199½	135	El Data Prc	138	...	...	1.7	12.8
175	133	Electron House	153 †	...	...	2.6	15.8
38½	21	Emess	32½	+1½	...	0.4	...
451	343	Eurotherm	387 †	-2	...	1.6	22.9
212	162½	FKI	172½	+4½	...	2.7	19.9
656	502	Farnell Elect	534	...	...	1.7	21.9
346	296	First Tech	335	+1	...	1.3	19.3
283	195	Forward Gp	195	...	...	3.2	11.7
58	14½	Forward Tech	50	...	...	0.6	...
353½	264½	GEC	300	+4	...	4.5	15.1
191	119	Graseby	148 †	+6	...	5.1	13.9
18½	10	Graystone	12½	...	...	2.4	∞
193	126	Ind Control	128 †	...	...	4.9	∞
388	268	Jones Stroud	348 †	...	...	3.2	16.6
145	99	Kalamazoo Cmp	124	...	...	3.3	14.0
396	335	Kenwood App	369	...	...	3.0	17.7
298	221	Kewill Sys	257	...	...	2.4	11.2
165	38	Kode	64	+2	...	7.8	...
35	19	Laser-Scan	20	...	...	...	...
143½	68	LBMS	103	...	...	...	...
171	107	Life Sciences	133 †	...	...	3.9	13.2
321	266	Logica	303 †	-1	...	2.1	∞
54	45	LPA Ind	54	+1	...	3.7	...
216	110	MR Data Mngt	114 †	+2	...	6.1	∞
723	425	Macro 4	425 †	...	...	5.9	11.9
281	210	Memfer-Sw	266	...	...	2.0	20.6
1320	790	Micro Focus	808	+10	...	...	9.8
178	117	Microgen	117	...	...	7.7	11.7
45	31	Microvitec	37½	-1½	...	...	...
545½	426	Misys	426	...	...	2.4	∞
494	185	Mitel	221	...	...	...	...
188	143	MMT Comp	175	...	...	3.0	17.9
320	250	MTL Inst	315 †	...	...	1.7	19.0
180	109	Murray Ent	114 †	...	...	2.2	...
2746½	2284½	NYNEX	2434½	-31½	...	...	...
128	68	Neotronics	68	-2	...	4.8	14.7
60	48	Newmark (L)	48	...	...	...	...
438	279	Northain	415 †	...	...	0.7	19.9
100	47	Northamber	91	...	...	1.1	38.6
9½	4½	Oceonics	4½	...	...	...	...
31	24	Orbis	24	...	0.5	2.7	∞
358	277	Oxford Inst	311	...	...	2.0	18.3
84	60	P & P	67	...	...	3.9	16.6
98	74½	Peck	80	...	...	5.4	19.9
235	166	Pegasus	168 †	...	...	3.7	16.9
£115	9750	Philips Fn 4%	£100	...	...	5.8	...
2175	1400	Philips Lmp nv	2021½	+18½	...	0.9	9.2
440	230	Phonelink	230	...	...	...	...
359	293	Pifco	357	...	...	1.6	24.5
344	283	Pifco 'A' Vtg	339	...	...	1.7	23.2
140	70	Plasmec	128 †	...	...	3.7	...
129	100	Pressac	113	...	...	2.8	23.1
303	181	Psion	253 †	...	...	1.4	17.7
261	187	Racal Elect	254	...	...	2.1	20.9
48	33	Radamec	47	...	...	5.1	14.0
48	27	Radius	41 †	...	...	1.1	...
169	73	Real Time	157	...	...	3.2	∞
311	229	Roxboro	232 †	...	...	2.4	17.0
615	507	Sage Gp	605	...	...	2.1	16.3
89	77½	Sanderson Elec	85	...	...	4.2	...
45	19	Scantronic	21	-2	...	5.0	∞
256	162	Scholes Grp	253	...	...	0.8	∞
433	310	Sema Gp	431 †	...	...	1.0	26.0
270	245	Servomex	266 †	...	...	3.1	28.4
49	36	Silvermines	37	...	...	2.7	22.0
94	63	Soundtracks	65	-1	...	4.6	14.7
3225	2265½	TDK	2912½	-21½	...	1.1	∞
19	11	TDS Circuits	11½	...	...	...	...
101	51	TGI	95	...	...	2.6	17.7
170	80	Telemetrix	91	+2	...	1.4	11.6
318	191	Telspec	316 †	-2	...	1.0	38.2
1165	963	Thorn EMI	1009	+4	...	4.2	20.6
230	133	Thorpe FW	218 †	+7	...	1.8	∞
43	22	Total Systems	31	...	...	...	32.2
303	215	Tunstall	249	...	...	1.8	17.8
363	256	Unitech	347	+1	...	2.4	27.1
16	8½	Verity	9	...	...	...	...
31	21½	Vistec	33½	...	...	2.1	12.8
220	157½	Vodafone	217½	+½	...	1.6	28.4
483	395	Volex	414	...	...	5.5	19.2
200	60	Wakebourne	93	...	...	...	...
31	20	Western Selectn	25	...	0.2	1.2	...
335	258	Wholesale Ftgs	258 †	...	11.7	5.7	∞

ELECTRICITY

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
787	537	East Midlands	708	...	...	4.0	55.9
866	566	Eastern Grp	736	-2	...	3.9	16.1
477	308	Hydro-Elect	342	+7	...	4.6	10.8
733	534	London Elect	679	-2	...	4.1	10.4
871	635	Manweb	769	+1	...	4.0	9.2
940	547	Midlands Elec	722	+1	...	4.0	11.1
520	404½	National Powr	495	+5	...	3.2	12.3
858	589	Northern Elec	745	+1	...	4.2	9.3
421	329	Nthn Ireland	370	+7	...	3.8	10.1
850	587	Norweb	761	-2	...	3.8	10.0
602	449	PowerGen	573	+5	...	2.8	12.6
486	325	Scottish Power	365	+10	...	4.2	11.5
453	294	Seeboard	386	...	...	3.9	10.2
840	591	Sth Wales	762	-2	...	4.2	10.3
824	551	Sth Western	720	+3	...	4.1	9.5
837	540	Southern Elec	726	+5	...	3.9	11.3
795	532	Yorkshire Elec	689	+3	...	4.3	13.4

FINANCE, LAND

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
57	51	Aitken Hume	51 #	...	...	2.5	...
165	79	BWD	95	+8	...	5.5	7.8
134	96	Baltic Plc	123 †	...	...	2.0	7.8
215	163	Biotec Inv	165	...	...	...	...
797	623	Caledonia	683	...	...	3.0	16.9
2650	1900	Camellia	2462½	...	...	1.6	6.6
363	310	Candover	330 †	...	...	4.2	...
212	184	Exco	194	+7	...	5.5	10.5
465	353	Govett	353	...	...	5.2	5.8
290	185	Ivory Sime	240	+5	...	3.9	18.7
428	150	Johnson Fry	165	+7	1.5	1.1	...
245	138	Lon Forfaitng	163 †	+1	...	7.1	10.2
57	44	Manakin	51	...	...	...	...
29½	8½	Nat Home Loan	16½	...	...	...	0.4
58	16	Newmarket	16 †	...	...	...	...
365	247	Rathbone Bro	267	...	...	4.0	13.2
29	21½	Rutland Tst	28 †	...	...	4.0	14.2
369	281½	S & U	323 †	+9	...	4.2	10.5
114	75	Singer & Fried	78 †	...	...	5.0	10.0
1260	788	Sothebys	820	+25	...	3.4	35.4
188	116	SIP Capital	132	...	...	2.8	6.1
224	145	Towry Law	145 †	...	...	3.9	∞

FINANCIAL TRUSTS

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2037½	1628½	Amer Express	1912¼	-12½	...	...	...
154	124	Brewin Dolphin	140	+6	...	5.2	10.3
229	157	Gartmore	167 †	+2	...	3.0	19.3
1208	845	Henderson Ad	898	+20	...	6.1	14.3
251½	151	Invesco	160 †	+1	...	2.9	26.3
317	214½	Jardine Strat	247½	+2	...	3.2	10.4
323	218	MAI	249 †	+8	...	3.9	13.5
117½	88½	MAI 5.9% Cv Pf	96½	+1½	...	...	...
770	538	MAM	612	+21	...	4.6	14.3
1243	794	M & G	955	+7	...	3.7	21.0
496	324	Smith New Crt	336	-1	...	3.7	2.8
65	25	Trio Hldgs	31	...	...	6.0	14.1

FOODS

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
637	499	AB Food	538 †	+21	...	3.5	10.5
68	50½	ASDA Group	64½	+2	...	3.4	14.8
368	265	Acatos & Hutch	285	...	...	3.7	11.4
74	44	Albert Fisher	48	+4	...	9.8	10.6
315	222½	Argyll	265½	+½	...	5.4	11.6
270	230	Banks (S C)	234	-1	...	5.4	8.6
373	305	Barr (AG)	372	...	...	2.3	24.0
72	42	Bensons Crsp	44	...	...	6.1	...
481	378	Booker	421 †	+2	...	6.5	15.5
56½	48	Borthwick	51½	...	...	3.2	22.0
505	413	Brake Bros	427	+2	...	2.1	15.3
43	24	Budgen	25	-½	...	5.0	15.9
193	156	CPL Aromas	193	+4	...	1.9	18.4
545	407	Cadbury-Schw	438 †	-12	...	4.4	14.5
232	143	Carrs Milling	188	...	...	3.0	∞
167	130	Cranswick	150	-2	...	6.9	12.5
17	11½	Cullens	15	...	...	...	...
154	90	Dalepak	118	...	...	1.6	∞
543	389	Dalgety	447	+9	...	6.1	11.5
87	50	Daniels S	54	...	...	0.7	...
294	212	Devro	226 †	+3	...	3.5	15.2
101	55	Everest	57	...	...	5.6	∞
394	344	Farepak	344	...	...	2.4	19.6
8½	6	Farringford	6	...	...	...	...
85	68	Finlay (James)	77	...	...	6.9	10.2
108	87	Fyffes	104	+2	...	1.7	17.8
371	189	Geest	200	...	...	5.2	...
30½	14	Global	14	...	...	4.5	12.6
68	38	Grand Central	48	...	...	...	...
194	119	Hazlewood Fds	127	+1	...	6.6	7.7
196½	151	Hillsdown	176	+5	...	6.3	12.4
28	16	Hobson	25	+½	...	...	...
211	133	Iceland Group	154 †	+4	...	3.2	9.6
111	93	JLI Group	97	...	...	6.2	13.7
656	523	Kwik Save	559	+12	...	4.2	9.8
376	138	Low (Wm)	364	...	...	2.9	12.1
127	85	Matthews (B)	116 †	-1	...	2.9	13.9
18	9½	Merchant Retail	9½	...	...	2.6	...
149	99	Morrison (W)	132 †	+1	...	1.0	15.4
246	205	Nichols (JN)	241 †	...	...	3.0	15.5
271½	193	Nthn Foods	210	+1	...	5.2	10.2
14	4	Nrthmbrn Fn	12	...	...	...	...
232	177	Nurdin Peack	180 †	-1	...	4.6	10.0
146	89½	Park Foods	120	...	...	2.5	24.3
81	62	Perkins Food	79 †	+2	...	7.0	13.3
141	109	PizzaExpress	116 †	...	...	2.2	∞
5½	1½	Regina Hldh	1½	...	...	...	...
480	342	Sainsbury J	407	+3	...	3.3	14.4
96	73	Sentry Farm	81	-2	...	3.5	8.2
122	71	Sims Food	88	-1	...	10.7	∞
467½	392	Tate & Lyle	430	+5	...	3.9	10.7
255	200½	Tesco	239½	+2½	...	4.2	12.0
198	162	Thorntons	182	-1	...	3.4	∞
238	145	Treatt	201	...	...	2.5	16.4
434½	323	Unigate	331	-3	...	6.5	9.4
388	301	Utd Biscuits	314 †	+5	...	6.1	25.6
21	8	Usborne	8	...	...	5.2	5.9
422	279	Watson & Philip	375	+1	...	4.9	15.2
49	34	West Trust	34 †	...	...	9.2	23.8

HOTELS, CATERERS

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
40	26	Abrdn Stk H	35	...	...	...	...
94	76	City Centre Rest	76	...	...	2.9	15.4
285	209½	Forte	235 †	+1	...	4.0	27.8
207	169	Friendly Hotels	173	...	...	4.2	28.6
173½	142½	Jurys Hotel	170½	-3	...	4.1	15.2
217½	151	Ladbroke	158 †	+1	...	2.8	27.9
109½	78½	Mandarin Orntl	83½	...	...	3.8	22.0
31½	18½	Ryan Hotels E	29	-½	...	4.6	16.3
1135	790	Savoy Hotel 'A'	943	+28	...	0.5	...
92	60½	Scaldis	83	...	...	1.8	29.9

INDUSTRIALS

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
66	34	AAF Inds	44	+2	...	5.6	14.1
541	392	AAH	397	+1	...	3.6	14.1
185	119	ADM	149	+4	...	3.8	39.8
138	70	APV	77½	+4½	...	7.1	...
220	157	ASW	189 †	+5	...	4.0	...
202	151	Adwest	160 †	+2	...	5.9	16.3
21½	14	Aerospace Eng	18½	...	...	5.1	52.5
312	223	Airsprung	244	...	...	2.5	15.2
230	159	Alendra W	161	-23	...	4.6	16.9
11½	5½	Allied Radio	6	...	...	...	...
340	283	Alumasc	340 †	+7	...	2.2	∞
73	27½	Alvis	35½	+4½	...	3.5	24.7
780	705	Amber Ind	780	...	...	3.2	16.2
69½	43½	Amberley Gp	55	...	...	2.3	30.1
81	43	Anagen	52	...	...	...	...
95	47	Andrews Sykes	68	...	...	...	...
380	199½	Antofagasta	363	-5	...	1.2	29.3
62	48	Armour	51½	...	...	4.5	∞
175	160	Ash & Lacy	160 †	-3	...	5.0	16.5
6	3½	Ass Br Eng	4½	...	...	1.5	55.6
639	474	Avon Rubber	549	...	...	3.8	23.9
297½	248	Assoc Nusrg	248	...	...	1.0	14.5
550	490	Atlas Equip	530 †	-3	...	5.2	17.7
125	66	Ayrshire Metal	111	-2	1.5	1.2	...
236	173	BBA	187 †	-1	...	3.0	...
193	115	BLP Group	163 †	-2	...	0.8	44.7
51	24	BM Gp	45½	-½	...	...	...
767	627	BOC	697	...	...	4.2	28.4
86½	59½	BSG	61½	...	...	6.5	38.4
578	495	BSS Group	522	-1	...	4.3	21.8
401	299	BTR	328 †	+11	...	4.8	17.3
176	138	BWI	144	+5	...	6.0	∞
40½	26½	Babcock	30½	...	...	...	...
11	6½	Bailey (CH)	7	...	...	...	...
270	216	Baird (Wm)	226	+1	...	5.0	19.0
568½	368½	Barlow	481½	+21½	...	0.7	...
81	64	Baynes (Charles)	76 †	...	...	2.9	19.5
25	17	Bearing Power	22½	+1½	...	4.2	14.3
95	23	Beaufort	32	...	...	...	...
35	28	Bedford (W)	32	...	...	...	...
18½	8½	Benson Group	10 †	-½	...	4.1	∞
393	243	Bespak	276	...	...	4.6	14.2
91	49	Bibby (J)	55	+2	...	4.5	...
226	124	Billam (J)	124 †	...	...	5.3	7.7
39	26	Bilston Btt	37	...	...	...	...
9	3½	Bittec Ind	6½ #	...	...	...	...
283	243	Birkby	246	...	...	3.0	18.1
48	30	Black Arrow	38	-1	...	8.6	9.2
280	233	Black (Peter)	264 †	...	...	2.1	19.0
250	135½	Bluebird Toys	220 †	+5	...	3.4	6.5
329	262	Bodycote	310	+1	...	2.2	21.0
40	28	Bogod 'A'	28	...	...	3.1	∞
75	43	Booth Inds	63	...	...	...	...
28½	17	Boustead	26	...	...	3.8	∞
524	409	Bowater	476 †	+10	...	3.4	17.9
1865½	1378½	Bowater Inc	1771½	...	...	...	...
297	248	Boxmore Intl	269	-12	...	1.9	17.2
20	15	Brasway	16 †	...	...	4.1	16.3
370	288	Brammer	338 †	...	...	4.5	18.8
31	16	Bridgend Gp	16	...	...	1.6	∞
171	121	Bridon	161	...	...	3.1	...
97	74	Bridport-Gndry	96	...	...	2.9	...
57½	44½	Brierley Inv	46½	-½	...	9.0	∞
235	185	Br Bldg & Eng	195	...	...	5.6	∞
124	70	Br Bloodstock	74	...	...	...	66.4
515	435	Br Polythene	448	...	...	3.5	15.6
177½	121½	Br Steel	168½	+1	...	1.5	62.4
176	48	Br Thornton	48	...	...	15.6	4.2
309	219	Br Vita	226 †	+2	...	4.1	16.8
180½	136	Brixton Grp	136 †	-3	...	2.3	20.0
988	777½	Broken Hill	914	+2	...	2.2	37.5
125	96½	Bromsgrve Ind	91	...	...	6.2	11.5
18½	9½	Brooke Tool	13½	...	...	...	...
71	46	Brown & Tawse	50	...	...	...	...
186	135	Bullough	147	-1	...	5.1	24.2
16	7	Business Tech	9	...	...	...	...
22	14	CI Group	15	...	...	2.5	...
54	31	Campbell & Arm	42	...	...	...	...
39	11½	Cannon St	16½	-½	...	...	6.3
488	398	Cantab Pharms	398	...	...	...	...
278	237	Cape	238	...	...	5.6	15.1
455	254	Caradon	274 †	-2	...	4.0	18.2
219½	128½	Caradon pf	137½	-1	7.2	6.6	...
293	248	Cardo Eng	290	...	...	4.5	16.3
10	6	Carr UK	7	...	...	...	...
2446½	1890½	Carnaud Mtl	2175	-3½	...	2.2	16.8
104	80	Cassidy Bros	85	...	...	4.0	10.9
155	110	Castings	140	...	...	2.3	17.2
66	32	Cathay Intl	32	...	...	...	...
233	191	Celltech	207	...	...	...	...
230	155	Chambrlin Hill	160	...	...	5.1	10.1
836	636½	Charter	768	+2	...	3.7	21.8
360	272	Chemring	295	+5	...	3.9	15.6
62	46	Chieftain Gp	56	...	...	7.8	11.2
246	152	Christies Intl	170 †	+6	...	1.5	20.0
80	60	Clayhithe	74	+1	...	4.4	∞
688	403	Cohen (A)	540	...	3.4	0.8	...
297	232	Community H	248 †	...	...	4.0	∞
263	187	Concentric	187	-1	...	4.0	15.5
310	240	Cook (Wm)	272	...	...	3.4	13.1
285	227	Cookson	250 †	+5	...	3.2	22.6
117	91	Copymore	115	...	...	4.5	16.3
167	112	Crmwll Fir 'A'	113 †	...	...	6.3	28.3
157	109	Cosalt	135	...	...	5.8	...
285	190	Creighton Nt	192	...	...	5.0	∞
44	30	CrestaCare	33 †	+1	...	2.9	...
2062½	19½	Dana	1675	-12½	...	...	...
388	269	Danka Bs Svs	314	-3	...	0.6	26.8
296	198	David Brown	213	+15	...	3.9	14.9
1021	825	De La Rue	985	+15	...	2.5	21.0
162	133	Denby Group	155	-3	...	2.5	15.1
52	32	Dinkie Heel	33	...	...	5.4	9.5
628	445½	Diploma	457	-2	...	3.4	18.3
97	70	Dobson Park	90	...	...	5.9	15.8
134	102	Dyson (J&J)	105	+1	...	4.2	∞
97	78	Dyson 'A'	81	...	...	5.4	∞
16	12	EPG	15½	...	0.1	0.6	10.1
442	364	EIS	390	...	...	4.0	15.5
25	15	Ebief	15	...	...	...	...
53	25	Eleco	25	-7	...	...	...
3756½	2300	Electrolux 'B'	3171½	+62½	...	1.7	54.0
91	69	Elliott (B)	87	...	...	1.4	13.3
447½	321	Eng China Cl	360 †	+3	...	5.5	17.7
146	96	Environmed	124	...	...	0.2	...
3862½	2737½	Ericsson 'B'	3618½	+31½	...	1.1	31.3
86	56	Eurocopy	64	...	...	3.5	18.9
118	60	Expamet	103 †	...	...	3.2	73.0
402	334½	Fairey Group	391 †	+6	...	2.0	20.7
148	109	Fenner	135	-4	...	0.4	...
110	82	Ferraris Group	86	...	...	3.0	13.0
45	34	Ferrum	34	-1	...	...	...
78	50	Fife Indmar	60	...	...	5.7	8.8
157	107	Fisons	120	+8	...	2.9	...
60	37	Fitzwilton	42	...	...	11.0	...
303	263	Flogas	300	...	...	2.8	12.4
51	38	Folkes Group nv	44 †	...	1.5	4.3	...
126	94	French (Thomas)	95	...	...	4.8	18.8
264	205	Frost Group	225 †	...	...	3.0	22.7
88	77	GEI Int	82	...	...	2.3	23.0
660	510½	GKN	607 †	+2	...	4.2	35.5
79	49	GR Hldgs	55	...	...	4.1	...
134	91	Garton Eng	127 †	...	...	4.6	34.4
191	118	Gestetner	119	+1	...	2.5	...
66	49	Gieves	60	...	...	2.1	38.5
725	520	Glaxo	606 †	+14½	...	5.6	14.8
40	26	Glenchewton	31	...	...	...	...
404	321	Glynwed	399	+10	...	4.3	19.6
209	125	Goode Durrant	192	...	...	3.9	15.1
185	109	Grampian Hldg	110	-½	...	6.3	20.0
598	475	Granada	514	-2	...	2.2	20.3
85	71	Green (Ernest)	80 †	+5	...	9.4	∞
15½	10½	Greenacre	11 †	+½	...	3.9	14.6
85	61	Haden MacLn	68 †	+2	...	3.7	17.6
122	90	Hadleigh	119	...	...	2.1	13.9
76	59	Halkin Hldgs	62	...	...	...	48.4
320	146	Hall Eng	147 †	+1	...	6.8	11.5
256	204	Halma	219	+2	...	1.4	25.7
73	47	Hampson Ind	66	...	...	3.8	12.6
302	224	Hanson	236	+6½	...	6.4	21.1
161	122	Harris (Philip)	143	...	...	6.0	17.7
220	152	Harrison Crosfld	170 †	+5	...	6.6	19.3
180	121	Havelock Euro	163	...	...	1.5	19.3
48	28	Bay (Norman)	28	...	...	...	...
50	33	Headway	35 †	...	...	2.5	27.2
511	284	Hepworth	305 †	+1	...	6.1	17.3
205	130	Hewitt (J)	130	...	...	3.1	...
75	52	High-Point	53	...	0.5	1.2	...
184½	137	Hill & Smith	138	...	...	5.3	15.0
191	111	Holders Tech	119	...	...	6.3	13.9
63	39	Hopkinsons	52 †	...	...	3.1	...
216	176	Hornby	183	...	...	6.1	16.0
103	78	Howden	86	+2	...	3.5	13.8
292	234	Howlock	248	...	...	3.0	17.6
265	163	Hunting	163	...	...	7.7	32.5
513	402	Huntleigh Tec	420 †	...	...	1.6	19.6
379	286	IMI	313 †	+2	...	4.1	26.6
138	110	ISA Intl	118	...	...	1.8	14.7
165	41	Intercare Gp	42	...	...	10.4	4.5
325	284	Isotron	285 †	...	...	2.1	∞
710	405½	Jardine Math	534½	+3	...	2.7	12.3
628	488	Johnson Matth	553	+12	...	2.6	22.0
51	37	Johnson & FB	39½	...	...	1.1	...
294	149	Johnston	287	...	...	2.0	34.0
32	25	Jones Shipman	31	...	...	...	...
36	27½	Jourdan (T)	31	...	...	4.1	30.3
191½	148	Kalon	148	...	...	3.7	14.0
315	230	Kelsey Ind	315	...	...	3.2	...
875	730	Kershaw (A)	875	...	...	3.9	40.3
276	163	Kleeneze	168	...	...	0.7	37.3
444	341	Laird	348	+1	...	4.0	16.2
170	145	Lilleshall	158 †	...	...	3.7	16.6
239	205	Lincat	221 †	+2	...	3.9	∞
408	313	Linton Park	399 †	+3	...	5.5	11.4
14	4½	Lionheart	6½	+1½	...	5.8	14.7
20½	15	Locker (T) A	16½	...	...	1.5	∞
152½	74	Lon Ind	85	+1	...	...	...
175½	124½	Lonrho	131½	-12	...	3.8	36.1
438	364	Low & Bonar	399	...	...	3.2	15.9
49	41	ML Hdgs	41	-2	...	2.6	14.2
67	49	MS Intl	49	...	...	6.4	29.6
70	45	MY Holdings	55	...	...	3.4	13.3
53	45	Abbey Vaxley	47	...	...	...	...



1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
271	223	Macfarlane	266	...	...	1.9	21.4
539	418	McKechnie	426	+6	...	4.3	20.3
127	100	McLeod Russel	113	...	...	6.7	17.6
104	70	Magnolia	72	...	...	0.2	...
179	129	Mang Bronze	149	...	...	3.4	∞
28½	18½	Marling	25½	...	...	3.2	45.7
231	166	Mayborn	186 †	...	...	4.0	12.4
64	53	Mayflower	57 †	...	...	3.1	23.2
187	130	Medeva	163 †	-1	...	2.2	13.1
120	74	Meggitt	74 †	...	...	6.6	11.9
120	101	Metair	107 †	...	...	4.4	17.8
128	99	Metrotect	100	...	...	4.3	∞
133	99	Mersec	133	...	...	2.8	18.4
124	69	Midsummer	69	...	...	...	9.6
6	3½	Middlesex Hlds ♠	5½	...	...	...	...
589	540	Molins	540 †	...	...	3.7	10.9
408	319	Morgan Crle	323	...	...	5.0	15.4
217	176	Morris Ashby	210	+1	...	3.6	∞
51	34	Neepsend	36	...	...	4.3	10.8
80	42	Nestor-BNA	43 †	...	...	9.2	10.7
274	214	Nobo Gp	225 †	...	...	3.3	14.5
212½	119	Norcros	133	-3	...	6.6	23.8
35	27	Novo Group	27	...	...	0.4	∞
64	48	OMI Intl	50	...	...	4.4	...
175	153	PCT	155 †	...	...	6.0	∞
91	66	Pacer Systems	73	...	...	6.7	23.8
46	31	Pascoe's	40	...	...	...	...
123	84	Pentland	99 †	...	...	3.6	19.6
310	207	Photo-Me	236 †	...	...	2.5	∞
208	162	Pilkington	188	+1	...	2.7	...
55	38	Plant & Gen	53	...	...	4.2	∞
185	82	Plantsbrook	173	...	...	2.5	20.4
185	126	Polypipe	132 †	+1	...	2.2	∞
44	16	Porter Chadbrn	40	...	...	...	...
341	218	Powerscreen	297	-2	...	3.1	13.3
23½	16½	Prospect Inds	17	-½	...	6.0	9.2
77	56	RPS Group	68 †	...	...	4.8	12.3
108	60	Radiant Metal	80	+3	...	...	...
447½	355½	Rank Org	414	...	...	3.8	26.6
71	13	Ransomes	60	...	...	...	...
714½	528	Reckitt Colm	568 †	+10	...	4.0	14.2
95	70	Record	86	+1	...	5.3	19.1
5½	3½	Reece	4	...	...	...	...
291	211	Relyon	257	...	...	2.6	46.9
308	268	Renishaw	302 †	+7	...	2.9	∞
185	126	Renold	178	...	...	1.8	24.7
539½	424	Reuters	483	+14½	...	1.8	24.2
90	72	Rexmore	75	...	...	4.2	7.6
194	138	Ricardo Group	145 †	...	...	5.2	17.6
73	53	Richard (Leics)	53	...	...	5.3	37.9
109½	82½	Richardson West	83 †	...	...	4.9	18.2
164	118½	Ropner	136 †	...	...	6.9	15.4
24	13	Ross Gp	13	...	...	3.8	...
195	157	Rotork	169 †	+1	...	3.3	17.2
190	137	Rubicon	137 †	...	...	4.2	15.5
103	62	Russell (A)	93	...	...	3.1	18.9
42	34½	SEP Indl	35	-½	...	3.2	16.5
1459½	1071½	SKF 'B'	1125	+28½	...	...	...
272	186	Scapa	213	...	...	3.5	18.2
210	145	Scholl	154 †	...	...	5.2	14.8
295	242	Scotts	222	-1	...	...	...
1543	1146	Securicor	1463	...	...	0.3	36.2
1069	785	Securicor 'A'	971	+6	...	0.4	24.0
892	606	Security Serv	786	+6	...	0.9	24.9
150½	106	Senior Eng	106	-½	...	4.1	17.1
356	291	Seton Health	345	+6	...	2.4	17.6
180	138	Shiloh	156	...	...	2.8	10.3
358	221	Sidlaw	225	...	...	6.0	11.0
630	500	Siebe	547	+17	...	2.5	17.6
378	194	Silentnight	228	+2	...	4.4	14.1
196	137	Sime Darby	170	+3	...	3.2	17.7
130½	75	Simon Eng	102½	+1½	...	...	...
244	186	Sinclair (Wm)	188	-1	...	4.9	∞
82	35	Six Hundred	82	+4	...	2.1	...
159½	136½	Smith & Neph	144½	+½	...	4.4	16.0
465½	357½	Smithkline	437 †	+3	...	3.1	17.0
421	322	Smthkine Uts	394 †	+3	...	3.5	15.3
527½	411	Smiths Ind	440	+6	...	3.5	17.6
104	41	Spin Bus	50	+1	...	9.3	7.8
280	155½	Spandex	258	...	...	2.6	...
443	337	Spirax-Sarco	434 †	+4	...	2.9	18.4
81½	42½	Spring Ram	42½	-1½	...	1.5	...
267	197	Staveley	207½	+1	...	5.1	60.6
267	197	Sterling Ind	238	...	...	3.4	21.1
220	165	Suter	168 †	+3	...	6.9	18.2
604	440½	Swire Pack 'A'	478½	+2½	...	2.0	∞
178	149	Sylone	158	...	...	3.9	17.5
453	343	TI	374 †	+6	...	3.8	20.7
44	31	TLS Range	36 †	...	...	3.5	14.5
402	330	TT Group	347 †	-3	...	2.4	∞
292	192	Tafure	231	+4	2.0	1.1	20.1
859½	656	Takeda Chem	760	-10	...	0.8	14.5
121	92	Tinsley (E)	119	...	...	5.9	19.4
220	185	Titan	185	...	...	2.9	15.7
283	204	Tomkins	219	+7	...	4.2	34.1
124	74½	Trafalgar H	89	+2½	...	1.4	...
105	45	Transfer Tech	48	...	...	8.8	5.0
183	130	Triplex Lloyd	135	...	...	6.5	∞
313	256	UniChem	274 †	+5	...	3.1	15.6
440	345	Unidare	305	...	...	3.5	16.6
54	33	Unigroup	37	...	...	...	...
1247	958	Unilever	1148	+18	28.0	2.7	16.5
8118½	6496½	Unilever (NV)	7321½	+150	...	2.9	14.8
18½	12	Utd Inds	15½	...	...	0.8	...
1328	980	VSEL	1320	+10	...	3.4	12.6
34½	12	Verson	14½	...	...	...	...
204	166	Vickers	170 †	-1	...	2.6	18.0
327	242	Victaulic	242	...	...	4.2	13.3
19	9½	Villers Grp	11	-½	...	...	...
522	451	Vinten	504	...	...	2.0	13.1
805	661	Vosper Thorny	708	+3	...	3.2	15.3
65	37	WSP Hldgs	53 †	...	...	4.5	31.0
527	451	Wagon Ind	464	...	...	4.8	23.6
114	97	Walker Greenbk	105	...	...	4.1	18.5
324	240½	Wassall	288 †	+2	...	1.6	24.7
63	44	Wrdord Wdgwd	61	...	...	...	47.5
354½	246½	Weir	278	-1	...	3.0	16.6
731	498	Wellcome	689	+13	...	3.1	15.6
220	193	Wellington Hdg	193 †	...	...	3.3	18.6
39½	37½	Wellman	38	...	...	3.0	62.0
400	294	West Bisheare	350	+2	...	1.6	∞
546	395	Whatman	395 †	...	...	3.3	14.5
264	90	Whessoe	100	+2	...	10.0	7.9
152	65	Whitecroft	150	-1	...	1.7	23.7
13½	9½	Widney	10½	...	...	...	...
414½	322	Williams Hldg	340	+6	...	4.8	21.0
57	39½	Wilshaw	57	...	...	1.3	23.4
975	705	Wolseley	765	+21	...	2.4	18.6
155	155	Wood (Arthur)	155	...	...	2.4	31.2
69	40	Wyko	66 †	+1	...	0.9	∞
96	70	Young (H)	74	...	...	5.6	79.1

INSURANCE

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1493½	937½	Alex & Alex	1243½	-6½	...	5.4	...
2043½	1675	Am Gen	1687½	-12½	...	4.3	...
86	47	Archer	51	...	...	2.5	...
165	85	Bradstock	94	+4	...	7.4	10.8
550	370	Britannic	405	-2	...	4.0	...
117	89	CLM Insce	90	...	1.4	2.0	...
701½	481	Com Union	550 †	+2	...	5.7	21.0
1950	1663	Dom & Gen	1670 †	...	...	2.1	17.9
64	33	FAI	37	...	...	1.3	...
194	142	Fenchurch Grp	143	...	...	6.3	12.6
737	529	Gen Accident	592	+1	...	6.0	9.4
247	161	GRE	201	+4½	...	4.9	22.2
457	238	Heath C E	256	+1	...	7.8	...
323	239	Independent	250 †	...	...	4.4	6.8
203	126	JIB Group	134 †	+3	...	7.0	12.3
547	407	Legal & Gen	462 †	...	...	5.6	18.4
1375	965½	Liberty Life	1359½	+15½	...	7.6	5.2
119	91	LIMIT	94	+1	...	1.3	∞
471	322	Lloyds Abbey	348	-2	...	6.6	10.5
310	157	Lloyd Thomp	184 †	+8	...	5.3	12.1
185	159	Lombard Ins	176	...	...	5.5	∞
443	313	Londn & Man	341 †	-2	...	5.9	17.0
236	170	Lowndes Lmb	170	...	...	5.5	10.7
5895½	4725	Marsh McLn	4725 †	-31½	...	3.9	...
188	147	Nelson Hurst	174 †	...	...	4.0	17.4
129½	109	Oriel	115	...	...	5.5	∞
83	34	PWS	39½	...	...	10.6	...
385	271	Prudential	319 †	+3	...	5.3	13.8
404	261	Refuge	280 †	...	...	5.3	∞
350	232½	Royal	299 †	+4	...	3.8	7.5
228	139	Sedgwick	157 †	+4	...	4.8	17.8
155	104	Steel Burrill	114 †	...	...	9.9	...
87	54	Sturge Hldgs	78	+1	...	4.8	...
418	285	Sun Alliance	342 †	+7	...	5.5	9.5
96	51	Trade Indemnty	63 †	...	...	1.8	14.0
464	332	Transatlantic	335 †	...	...	4.5	30.3
673	460	Utd Friendly	505 †	...	...	4.2	25.0
245	133	Willis Corroon	164	-1½	...	5.0	13.0
28	20	Windsor	23	...	...	...	18.1

INVESTMENT TRUSTS

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
336	280	3i	326	+1	...	2.5	...
2058	1703	Alliance	1795	+30	...	3.3	...
479	401	Anglo & O'seas	424	+6	...	2.1	...
161	117	B2W Conv	128½	+3	...	7.6	∞
219	173	Bankers	186	+2	...	2.6	...
381	311	Baring Tribne	323	...	...	2.6	...
248	198	Berry Starq	220	...	2.2	1.2	∞
120½	91½	Br Assets	96½	+½	...	3.6	...
98	89	Br Empire Sec	94	+½	...	1.2	...
46	31	Br Empire Wts	38	...	...	...	...
234	188	Br Inv	204	+1	...	3.0	...
272	221	Brunner	238	+3	...	2.8	...
223	194	Contl Assets	197	...	...	1.9	...
173	147	Derby Inc	159	...	...	12.4	...
328	268	Derby Cap	300	+20	...	...	...
100	73	Drayton Blue	78	+1	...	13.5	...
111	84	Drytn Eng Ind	90	...	...	1.1	...
156	128	Drytn Far Eas	149½	+2	...	0.6	...
784	613	Dunedin Inc G	651	+11	...	5.0	...
108	85	Dunedin Japan	90	...	...	...	...
80	44½	Dunedin Wts	46	-1	...	...	...
341	252	Dunedin Smlr	315	...	...	3.6	...
827	725	Dunedn Wwde	777	+9	...	1.5	...
360	281	Edinburgh	307	+4	...	3.6	...
354	286	Electra Inv	322	+3	...	2.8	...
220	185	Electric Gen	200	+3	...	2.0	...
127	106	English Scot	117	+3	...	...	...
345	286	European Asset	296	...	...	2.0	...
174	145	Fidly Euro Val	154	+2	...	0.2	...
105½	87	Fidly Jap Val	88	-½	...	...	...
172	146	Finsbury 'A'	155	...	3.0	2.4	...
343	276½	Fleming Amer	303	+4	...	0.4	...
145	75	Fleming Chinese	81	+2½	...	...	...
92	37½	Fleming Wts	41½	+1½	...	...	...
267	196	Fleming Claver	209 †	+4½	...	3.3	...
385	302½	Fleming Conti	313	+2	...	0.9	...
264	190	Fleming Entp	206	+4	...	2.9	...
459	327	Fleming F East	366	+1	1.5	0.5	...
422	354	Fleming Fledg	357	+2	...	1.1	...
120	89	Fleming Hl Inc	96	+2	...	5.7	...
284	223	Fleming Japan	265	+1½	...	0.2	...
347	269½	Fleming Merc	288 †	-1	...	2.9	...
347½	280½	Fleming O'seas	299 †	+4	...	1.8	...
155½	126½	Foreign & Col	140	+1	...	1.6	...
148	106½	Frgn Emg Mkts	132	...	0.2	0.3	...
77	64½	Frgn Enterprise	72	...	...	1.0	...
261	216	Frgn Eurotst	231	+1½	...	0.7	...
145	116	Frgn German	124½	+2	...	0.5	...
374	307	Frgn Pacific	327 †	+3	...	1.0	...
192	159½	Frgn Smaller	166½	+2	...	1.5	...
303	245	GT Japan	257 †	+½	...	0.6	...
200	150	Genl Cons Cap	162	+5	...	...	...
115½	105	Genl Inc	108	...	...	10.1	...
191	139	Govett Am Smlr	146	+2	...	...	...
151	101	Gov Emg Mks	131	+3	...	0.2	...
98½	80	Gov Glob Smlr	87	+2	...	...	...
112	78	Govett High Inc	81 †	+1	...	7.0	...
429	349	Govett Oriental	407½	+3½	...	0.3	...
346	238	Govett Strategic	252	+3	...	3.3	...
475	410	Greenfriar	420	+1	...	2.0	...
19	19	Gresham House	19	...	...	...	...
105	86	Herald	91	+1	...	...	...
99	91	Int Biotech	91	...	...	...	...
50	30	Int Wts	38	...	...	...	...
158	122	Inv Cap	132	+2	...	4.9	...
119	94	INS UK Smlr	105	+2	...	1.3	...
177	126	INVESCO Korea	160½	...	...	...	...
243	195	Kleinwort Chrt	200	+1	...	3.2	...
88½	79½	Klnwrt Euro Prvt	79½	+1	...	...	...
49	23½	Klnwrt Euro Wts	28½	+½	...	...	...
272½	230½	Klnwrt O'seas	240½	+2½	...	1.8	...
165	131	Klnwrt Smlr	131 †	...	...	3.0	...
826	672	Law Debenture	728	+4	...	3.3	...
227	190	Majedie	199	+2	...	3.1	...
324	237	Merchants	271 †	+5	...	5.2	...
90	79½	Mercury Euro Pv	85½	+½	...	...	...
45	28½	Mercury Wts	31	+½	...	...	...
125	98	Merc Wld Mg	110	...	...	...	...
52½	35	Mercury Wld Wts	41	-½	...	...	...
2887½	2087½	Merrill Lynch	2212½	+6½	...	...	...
595	492	Monks Inv Tst	533	+6	...	1.6	...
150	127	Morg Gren Inc	137½	+½	...	4.1	...
64	43	Morg Wts	53	...	...	...	...
111	87	Mntg Lstn Amer	105	+1½	...	...	...
65	39	Morg Wts	50	+1½	...	...	...
148	109	Murray Inc	114	...	...	2.2	...
58	34	Murray Wts	36	...	...	...	...
68	54	Murray Euro	59	+1	...	0.6	...
20½	16	Murray Wts	17	...	...	...	...
391	317	Murray Income	330 †	-1	...	4.5	...
395	319	Murray Intl	337 †	+4	...	4.7	...
548	424	Murray Small	485	+1	...	1.1	...
97	82	Murray S/C Inc	87	+1	...	15.2	...
174	135	Murray S/C Cap	151	+3	...	...	...
3400	2850	Murray S/C Uts	2850	...	...	4.6	...
162	153	Murray S/C DP	159½	+1	...	...	...
363	302½	Murray Vent	309	+2	...	4.7	∞
95	61	Nthrng Inc	62 †	...	...	9.6	...
404	333	O'seas Inv Tst	350	+1	...	1.1	...
241	179	O'seas Wts	207	...	...	...	...
640½	433	Pacific Assets	515	+4	...	0.3	...
542	335	Pacific Wts	413	+8	...	...	...
9400	7900	Personal Assets	8700	+100	195	2.8	...
189	164½	RIT Cap Ptnr	179	+1	...	1.1	...
127	112½	River & Merc	114	...	...	10.1	...
449	412	Robeco	412	...	...	3.1	...
463	415	Rolinco	422	...	...	1.8	...
343	290	St Andrew Inv	307	...	...	3.2	...
183	150½	Scot American	161	+2	...	3.7	...
308	238	Scot Asian	285	+1	...	...	...
1070	883	Scot Wts	833	+20	...	...	...
97½	77	Scot Eastern	87½	+½	...	2.4	...
262½	208	Scottish	221	+2½	...	2.8	...
264½	205	Scottish Mtge	228	+3	...	2.2	...
137½	109½	Scottish Value	110	...	...	2.2	...
1795	1515	Second Allnce	1578 †	+23	...	3.3	∞
106	77½	Secs Tst of Scot	83	+½	...	4.9	...
179	148	Selective Asset	157	+1	...	1.2	...
51½	41	Sphere Inv	41½	-½	...	10.2	...
205	149	TR Far East	164	+1	...	6.0	...
177½	137½	TR City Of Lon	147	+3	...	4.5	...
124½	86	TR Pacific	118	...	...	0.2	...
45½	32	TR Property	34½	+½	...	3.3	...
152	108	TR Tech Inv	109	...	...	2.0	...
228	182	TR Smlr Cos	193	+3	...	2.5	...
412	310	Temple Bar	336	+4	...	5.1	...
135	102	Thrmtn Asian E	110	...	...	0.6	...
101	72	Throgmorton	76½	+½	...	3.8	...
568	468	Thrmg Dual Cp	508	+10	...	...	...
269	233	USDC Invest	240 †	+1	...	2.3	...
129	108½	Value Inc Tst	112	+1	...	4.5	...
257½	205	Witan	232	+3	...	3.1	...

LEISURE

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
578½	417	Airtours	452	-1	...	2.5	15.7
46½	19	Ald Leis	19	...	...	...	...
177	144	Alpha Airpts	147 †	...	...	3.6	...
131	85	Baldwin	113 †	...	...	3.9	19.4
333	267	Barr & W 'A'	289 †	+10	...	4.3	12.0
365	231	Boosey Hwks	344 †	...	...	1.9	20.4
205	133	Border TV	184	+1	...	2.7	15.4
7½	3	Brent Walker	3½	+½	...	...	...
200	100	Bristol Scots	188	...	...	...	...
7½	2½	Buckingham Int	2½	...	...	...	...
74	37	Campari	37	...	...	...	...
439	328	Capital Radio	352	...	...	2.2	31.0
1047	797	Carlton Comm	845	-1	...	2.9	18.7
247	114	Chrysalis	226	...	3.2	1.7	...
374	305	Compass Gp	334	+5	...	2.6	19.1
280	232	Eurocamp	269	...	9.9	4.6	11.1
213	89	Euro Disney	92	+3	...	...	...
4	2½	Euro Leisure	2½	...	...	...	...
455	308	Fairline Boats	420	...	...	3.5	28.0
131	81	First Choice	115	...	...	3.8	...
350	262	First Leisure	264 †	...	...	3.1	17.5
478	309	Flextech	445	+10	...	...	...
1033	625	GWR Gp	905	-3	...	1.5	32.6
356	228	Grampian	336	...	...	2.8	18.0
172	106	HTV Group	147 †	...	...	1.5	32.9
96	34	Hi-Tec Sports	34 †	-1	...	10.2	5.0
18½	11½	Kunick	14½	-1	...	...	...
263	200	London Clubs	249	...	...	6.0	12.7
702	539	Man Utd	650 †	...	...	4.0	∞
15	13½	My Kinda Town	13½	-½	...	...	...
67	34	Northern	67	...	...	3.8	∞
102	65½	The Pelican Gp	94	...	...	1.5	∞
183	126	Prism Leisure	126	...	...	4.1	8.9
43	28	Quadrant Grp	30	...	...	...	...
278	205	Ramsdens (H)	264	...	...	2.1	39.7
628	395	Scott Radio	593	...	...	2.2	23.2
574	355	Scot TV	441	...	...	3.6	28.5
40½	21½	SelecTV	25	+½	...	...	...
350	286½	Stanley Leisure	328	...	...	2.0	18.5
153	125	Sunset & Vine	130	...	3.5	3.4	19.9
345½	280	Tanjong	280	...	...	1.1	∞
167	75	Tottenham Hot	136 †	...	...	0.9	36.5
760	518	Ulster TV	708 †	...	...	2.0	21.8
150	129	VCI	150	...	...	1.8	15.4
149	112	Vardon	123 †	...	...	1.2	21.8
392	150	Yorkshire TV	381	+5	...	...	...
149	110	Zetters Gp	137	...	...	7.8	∞

MINING

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
3762½	2509½	Ang Am	3637½	+46½	...	1.9	34.6
3550	1762½	Ang Am Coal	3468½	...	...	2.6	18.8
7205½	4893½	Ang Am Gold	6940½	-34½	...	3.4	20.8
36	25	Anglo Pac Res	25½	...	...	...	...
1512½	1190½	Ashanti	1357½	+6½	...	...	...
404	275	Balyrchlt	289	...	...	...	...
184	90½	Blyvoors	187½	+1½	...	...	...
37	12½	Bracken	15½	+3½	...	3.6	...
898	580½	Buffels	874½	+7½	...	6.6	∞
6	2½	Butte	2½	...	...	...	...
958	745½	CRA	869	-2	...	2.4	27.6
55½	36	Cluff Res	45	-½	...	...	...
143	28½	Coal Inv	107	-11	...	3.4	16.4
1750	1318½	De Beers	1543½	+12½	...	3.1	10.2
148	68	Deelkraal	115½	+6½	...	...	...
101½	30½	Doornfontein	98	-1½	...	...	...
1039½	665½	Driefontein	996	...	...	4.3	14.2
928	549½	Durban	899½	+7½	...	...	...
203½	107	E Rand Gold	175½	+3½	...	10.0	6.6
122½	59½	E Rand Prop	91	...	...	...	...
510	300½	Elandsrand	510	-½	...	3.3	11.9
1239	741½	FS Cons	1085	+10½	...	6.3	11.4
82	27	FS Dev	82	...	...	1.5	...
1975	1193½	GFSA	1975	+81½	...	1.9	29.8
219½	108½	Gencor	218½	...	...	1.2	27.5
80½	57½	GM Kalgoorli	58	+2	...	2.4	21.8
22	14	Greenwich & 'A'	20½	...	...	...	...
202	105½	Grootvlei	182½	+5	...	5.2	9.7
680½	319½	Harmony	643½	+18½	...	...	...
430	268½	Hartley	361½	+1½	...	7.3	...
1512½	831½	Impala Plat	1487½	...	...	1.7	40.2
1319½	890½	Kinross	1121½	+31½	...	4.2	15.7
1087½	568½	Kloof	1087½	+7½	...	3.0	11.2
137	69½	Leslie	123½	...	...	8.6	7.3
389½	176½	Loraine	335½	-½	...	...	...
1137½	887½	Lydenburg	1137½	...	...	2.0	∞
162	118	MIM	128	-3	...	1.6	...
1763½	1605½	Minorco	1625 †	...	...	2.2	∞
201½	149½	Nth Brkn Hill	170	-2	...	3.0	25.3
905	790	RTZ	809 †	+7	...	2.9	25.6
500	187½	Rand Mines	462½	...	...	2.3	17.5
840½	547½	Randfontein	766½	-½	...	4.1	∞
295	207	Renison	230	...	...	2.3	...
1809½	1078½	Rustnbg	1746½	+15½	...	1.7	∞
756	559½	St Helena	719½	-½	...	6.1	∞
2887½	1489½	Southvaal	1989½	+31½	...	4.3	23.2
143	73	Stilfontein	119	...	...	17.8	4.0
261½	90	Unisel	199½	...	...	3.0	15.4
7600	4945½	Vaal Reefs	6667½	-50	...	3.8	11.0
1130½	508½	Western Areas	1130½	+31½	...	6.2	10.7
3384½	2050	Western Deep	3384½	-50	...	3.0	11.8
398	300½	Wstrn Mining	372	-8	...	1.0	∞
1225	603½	Winkels	600	...	...	5.2	12.8
66	50	Zambia Copper	57	...	...	...	...
68	48	Zandpan	65	...	...	7.6	13.2

MOTORS, AIRCRAFT

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
283	233	Abbey Panels	283	...	...	...	...
140	108	Airflow Stream	125	...	3.0	3.0	18.8
175	117	Appleyard	119 †	...	...	6.1	21.0
405	298	Bletchley Mtr	270 †	...	...	4.8	11.1
306	180	Bostrom	294	...	...	2.6	16.6
584	390	Br Aerospace	467 †	-4	...	2.4	41.0
57	36	Burndene	38	...	...	6.6	11.1
465	280	Caffyns	295	...	...	4.9	19.0
22	12½	Cavendale	14½	...	...	1.3	14.4
130	98	Central Mtr	98	...	...	4.5	24.2
51	32½	Cook (DC)	40	...	...	3.1	∞
348	208	Cowie	217	+1	...	4.7	10.6
192½	127	Dag Motors	140 †	...	...	5.8	16.1
158	113	Davnprt Vern	156	...	...	2.6	15.5
332	225	ERF	327	...	...	0.8	...
234	202	Eurodollar	216	+3	...	4.9	16.9
173	106	European Mtr	111	+1	...	4.8	11.6
539½	395	Evans Halshaw	405 †	...	...	4.4	12.7
310	235	FR Group	301	+5	...	3.3	16.3
2359½	1687½	Ford Motor	1831½	-18½	...	...	...
4387½	2762½	General Mtr	2987½	+25	...	1.7	...
90	60	Gowrings	76 †	...	...	3.5	23.1
342½	266½	Henlys	275 †	...	...	3.4	14.7
1239	918½	Honda Motor	1114	+2½	...	0.4	...
68	35	Jacks (Wm)	58	+5	...	...	12.4
184	145	Kwik-Fit	153 †	+2	...	3.3	17.6
573	346	Lex Service	349	...	...	4.8	13.4
282	162	Lookers	189	...	...	4.6	11.8
239	158	Lucas	197	+1	...	4.6	...
29½	24	Malaya Grp	24 #	...	...	1.3	...
310	232	Pendragon	235 †	+1	...	4.0	15.4
228	166	Perry Gp	167 †	...	...	5.2	9.2
218	145	Quicks Group	145 †	-3	...	4.5	15.3
206	161	Rolls-Royce	187 †	+2	...	3.3	33.0
261	203	T & N	231 †	+2	...	6.1	19.3
333	263	Trinity Hldgs	315	...	...	2.6	22.6
221	162	Vardy (Reg)	162	...	...	3.3	15.3

NEWS, PUBLISHERS

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
355	198	Adscene	294 †	...	...	2.8	21.0
345	320	Black (A&C)	340	...	...	5.0	14.2
402	213	Blenheim Gp	264	+6	...	5.0	9.7
413	365	Bristol	376	...	...	4.1	26.0
1650	1100	Daily Mail	1337½	...	...	1.4	31.3
1484½	868½	Daily Mail 'A'	959½	...	...	2.0	22.5
314	260	Dorling Kind	280½	...	...	1.4	∞
641	[illegible]	Elsevier	689½	-2½	...	3.0	20.5
460	361½	EMAP	376 †	+1	...	2.9	23.4
1975	1450	Euromoney Pb	1250	...	...	2.9	30.8
194	32	Harrington K	48	+2	...	7.0	∞
515	328	Haynes Pub	440 †	...	...	2.6	26.2
408	337	Hodder H'line	337 †	...	...	2.0	54.0
180	120	Home Counts	175 †	...	...	3.6	42.9
257	161	Intl Bus Comm	215 †	...	...	2.0	10.4
15	8	Int Cm & Data	10	...	...	...	...
340	273½	Independent	288	...	...	2.6	9.8
688	551	Johnston Press	626 †	...	...	1.4	23.0
110	43	MAID	52	...	...	...	78.9
492	338	Metal Bulletin	476	+1	...	2.9	24.7
177½	131	Midland Ind	136 †	...	...	2.6	18.6
203	123	Mirror Gp	134 †	+2	...	8.9	7.1
514½	364	News Corp	380 †	-4	...	0.4	24.7
314	224	News Intl	252 †	+15	...	0.7	13.4
735	532	Pearson	632 †	+18	...	2.6	21.7
760	644	Portsmth Sund	644	...	...	2.1	15.8
984	722	Reed Int	775	-3	...	3.1	23.4
249	187	Southnews	227	...	...	1.6	29.8
200	136	Sterling Pub	138 †	...	...	3.3	11.8
622	310	Telegraph	380 †	+14	...	4.6	12.4
885	695	Thomson Corp	745	...	20.1	5.1	37.2
472	394	Trinity Intl	396 †	...	...	3.2	18.7
45	19½	Utd Group	39	...	...	...	...
731	479	Utd Nwspprs	490 †	+2	...	5.8	11.8

OILS, GAS

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
39½	24½	Aran Energy	39	...	...	...	23.6
53	35	Aycon Ind	46	...	...	...	...
74½	39	Aus Oil & Gas	62½	...	...	...	...
67	43	Aviva Pet	47	+1	...	...	...
9	6	Beverley	6½ #	...	...	...	64.6
269	197	Br Borneo	212 †	+3	...	4.2	10.0
358	253	British Gas	305½	+1	...	8.1	...
430	340	Br Petroleum	423 †	+2½	...	2.7	23.2
3½	1½	Bula Resources	3½ #	...	...	...	...
919	811	Burmah Castrl	870	+15	...	4.0	17.1
84	36	Cairn Energy	78	+5	...	...	42.0
275	238	Calor Gp	282	...	...	5.7	13.3
51	33	Clyde Pet	38 †	...	...	1.2	...
30	12½	Copiex Res	13	...	...	...	...
2½	1½	Dragon Oil	1½	...	...	...	...
27½	17	Edin Oil & Gs	22	...	...	...	...
486	336	Enterprise	369 †	-1	...	3.6	23.3
36½	21	Fairhaven Intl	22½	...	...	5.1	...
9½	4	Fortune	9½	...	...	5.4	9.2
77	54	Gold Fd	65	+1	...	2.7	21.9
47	31	Gt Western Res	46	...	...	...	...
177	137	Hardy O & G	148	...	...	...	...
55	40	Kelt Energy	51	...	...	0.8	18.9
169	110½	Lasmo	151½	-1½	...	3.3	...
75	53	Lasmo Units	53 †	...	...	0.8	...
75	55	Monument	69½	...	7.8	18.5	...
7½	3½	New London	4	...	...	...	74.3
50	36	Oil Search	44	...	...	...	...
50½	17½	Petrex	39½	-½	...	...	...
188	148½	Pict Pet	167	...	...	...	∞
111	99	Pittencrieff Rs	99	-2	...	...	...
32½	21½	Premier	29½	-½	...	...	13.8
156	118	Presido	138	...	...	5.2	...
282	120	Ramco Egy	222	+3	...	0.3	...
463	327	Ranger	400	...	...	5.1	...
7700	6681½	Royal Dutch Fl	7038½	-39½	...	4.5	18.5
4084½	3403½	Schlumberger	3560½	-9½	...	2.1	...
65	30	Seafield	61	...	...	...	...
758	651	Shell	735 †	+8	...	4.3	22.3
187	128	Sunrise Eng Sv	128	...	...	1.7	...
237	173½	Woodside	225	-4	...	...	...
110	28	XCL	74	-1	...	...	...

PAPER, PRINT, ADVTG

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
184	130	AG Holdings	139	...	...	4.7	12.6
444	305	API	365	...	...	2.9	22.9
316	237	Arjo Wiggins	254 †	-4	...	3.2	30.3
730	540	Abbott Mead	668 †	...	...	2.5	30.2
33	17½	Aegis Gp	29½	...	...	...	...
205	145	Aspen Comm	165 †	-2	...	3.8	18.8
26	18	BBB Design	20	...	...	...	10.3
472	385	Bemrose	386 †	...	...	4.0	13.8
13½	6½	Birkdale	6½	...	...	...	...
186	139	Bunzl	165 †	-3	...	3.1	18.4
169	117½	CLA Gp	136	...	...	1.6	21.0
108	129	Capital Inds	166 †	...	...	3.3	13.2
99	76	City of Lon	80	...	...	4.9	12.2
439	306	Cropper (James)	309	...	...	1.4	19.5
114	72	Delyn Group	78	...	...	2.7	14.1
137	104	Dolphin Pack	113	-2	...	5.1	14.3
83	66	Duffer Jenkins	66	...	...	6.2	14.6
17½	12	Elsevick	16½	...	...	2.5	17.9
101	75	Fairway Group	91	...	...	4.7	17.0
430	302	Ferguson Intl	305	+2	...	3.1	13.0
145	123	Ferry Pick	123 †	...	...	3.8	...
227	188	Filofax	201 †	...	...	1.1	19.9
17½	8	Fitch	12	...	...	...	...
149	132	Gibbon Lyons	136	...	...	4.9	15.0
275	171	Gold Greenless	176 †	...	...	3.8	∞
34	23	Goodhead	27	...	...	0.2	∞
162	126	Intereurope	136 †	...	...	7.7	∞
301½	265	Jarvis Porter	279	...	...	2.3	20.0
30½	27½	Lopex	28	...	...	1.5	23.7
431	344	More O'Ferrall	349 †	+1	...	4.7	20.2
425	230	Osborne & Little	372	+2	...	2.2	13.5
60	32	Osprey Comms	32	...	...	0.3	...
830	533	Portals	738	+5	...	2.8	19.9
3	1½	Premier Hlth	2	...	...	...	...
339	258	Quarto	258 †	...	...	2.9	14.0
412	314	St Ives Gp	324	-1	...	2.5	∞
178	127	Saatchi	155	+1	...	...	30.4
959½	464½	Sappi	950½	+63	...	3.0	21.2
30½	16	Scott	16½	...	...	...	...
57	28½	Shandwick	47	...	...	1.1	7.1
533	398	Smith David	526	+5	...	2.6	23.5
459	386	Smurfit (Jeff)	398	...	...	1.4	56.5
119	82	Sonic	82	...	...	3.8	8.6
254	184	Spu-Plus	185 †	...	...	6.2	17.5
40½	25½	Taylor Nelson	37½	+1½	...	2.1	22.5
161	115	VTR	126	...	...	4.0	20.0
39½	29½	WMGO	29½	...	...	3.6	12.0
129	63½	WPP	110 †	-1	...	1.2	15.9
270	183	Wace	219 †	...	...	2.3	14.0
291	200	Waddington (J)	215	+1	...	4.9	18.5
511	385	Watmough	386 †	+5	...	2.2	24.4
45	29	Whitney Mck	39	...	...	...	...
132	98	Wyndeham	129	...	...	2.2	18.7

PROPERTY

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
130	96	Allied Lon	96	...	...	5.2	12.0
48	36	Arcadian	42	...	...	...	...
276	253	Argent	263	...	...	...	...
10½	1½	Ascot Hldgs	1½	...	...	...	...
141	109	Asda	117 †	+1	...	2.4	20.8
391	123	Avonside	125 †	...	...	4.4	14.2
382½	238	Bilton	241 †	...	...	5.0	17.5
188	72	Bourne-End	83	...	...	1.5	...
276	183	Bradford	184	-1	...	4.4	13.0
474	360	Br Land	410	+5	...	2.3	35.9
137	116	Brightstone	118 †	...	...	4.0	26.3
276	171	Brixton	196	+6	...	5.3	17.4
118	80	Burford	89	+1	...	2.2	28.9
112	99	CLS Hldgs	99 †	...	...	6.2	...
207½	125½	Cap & Regnl	127	-5	...	1.5	33.8
220	190	Cap Shop Ctrs	196	...	...	4.1	67.2
325	228	Cardiff Prop	233	...	...	1.3	82.1
185	152	Chelsfield	180 †	...	...	1.9	34.3
608	514	Chesterfield	514	...	...	2.9	23.1
112	94	Chesterton Int	96	...	...	4.3	13.6
84	36	City Site Ests	64	+1	...	...	...
13½	6½	Clarke Nickolls	6½	...	...	1.9	13.6
87½	71½	Compco	77½	...	...	6.3	∞
96	30	Consol Rider OS	30 †	...	...	2.1	28.2
1755	1328	Daejan	1330	...	...	2.7	15.5
29½	5	Davis Estates	8½	...	...	...	...
156	100	Debenham Twsn	100	...	...	4.4	16.2
17	6	De Morgan	7	...	...	...	...
189	161	Dencora	165	...	...	2.5	46.3
349½	253	Derwent Hldgs	283	...	...	2.2	22.6
42	21	Development Sec	24½	...	...	0.5	...
51	45	Dwyer	46	...	...	...	...
480	275	Estates Agency	325 †	-45	...	6.0	39.3
47	18	Estates Gen	21½	...	...	...	...
132	100	Evans Of Leeds	112	...	...	2.8	19.6
40½	24	Ex-Lands	27½	...	...	1.9	∞
90	65	Fiscal Prop	65 †	...	...	1.2	...
37	24	Five Oaks	25	...	...	1.0	...
78	45	Fletcher King	46	...	...	4.1	22.8
536	407	Frogmore	425 †	...	...	5.0	∞
325	228	Grainger	254	...	...	3.0	∞
280	174	Gt Portland	187	-7	...	5.3	35.6
288½	138	Greycoat	121	...	...	...	...
289	169	HK Land	182½	+1½	...	3.9	∞
94	39	Hambro Cntry	43	...	...	0.7	43.7
425	311	Hammerson	326 †	-1	...	3.8	32.7
308	250	Helical Bar	354 †	...	...	2.1	12.7
40½	28½	Hemingway	31	...	...	1.6	53.3
78	25	Herring Baker	26	...	...	4.8	...
371½	135	Jermyn	135 †	...	...	...	72.6
792	565	Land Sec	620	+12	...	4.8	17.8
132	86	Lon Merch Sec	95	+4	...	3.5	14.0
16	8	Lon & Manc	8	...	...	...	0.4
562	409	MEPC	441	+10	...	5.7	25.4
13½	6	McInerney A	6	...	...	...	...
190	164	McKay Secs	187	...	...	3.6	17.9
85	50	Merivale-Moo	68 †	-1	...	3.6	10.6
35	22	Mountfield Est	32	...	...	3.9	...
1425	1175	Mountview	1175	...	...	2.4	11.7
196	144	Mucklow (A&J)	147	+1	...	5.5	∞
59	20	OEM	21	...	...	...	...
60	34	Olives Prop	34	...	...	...	12.7
191	145	PSIT	146	...	...	4.0	20.7
390	281	Peel	342	-1	...	2.3	∞
161	145	Pillar Prop	152	...	...	3.0	...
12½	3	Power Corp	3	-1	...	...	...
9½	4½	Premier Land	5½	+½	...	...	...
53	32	Raglan	33	...	...	...	12.1
40	26	Regalian	26	...	...	...	9.9
180	140	Rowlinson Secs	170	...	...	1.5	10.8
134	106	Rugby Est	107 †	...	...	2.6	...
64	45	St Modwen Prp	51½	...	...	2.9	12.8
78	59	Savile Grdn (J)	62 †	+2	...	3.4	18.1
108	64	Savills	64	...	...	4.4	10.3
105	82	Scot Met	86	...	...	2.3	...
135	99	Shaftesbury	99	...	...	...	...
307	222	Slough Estates	236 †	+5	...	4.3	30.5
103	56	Southend Prop	57	...	...	5.3	...
133	106	Specity Shops	108	...	...	2.8	...
50	11	Stanhope Prps	11	...	...	...	...
39	34	TBI	36	...	...	...	2.0
244	167	Tops Ests	168 †	...	...	1.6	40.0
163	116	Town Centre	117	...	...	3.7	20.9
107	91	Trafford Park	91 †	...	...	4.3	∞
55	28	UK Land	48	...	...	...	...
317	220	Warner	226	+6	...	6.2	21.7
280	218	Warnford	225	...	...	4.3	18.6
7½	1½	Waterglade	2 #	...	...	...	...
103½	63	Wates	68	+2	...	...	...
105	68	Wood John D	70	...	...	3.6	∞

SHOES, LEATHER

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
45	31	Automagic	37	...	...	...	...
173	163	Chmnb Phipps	166	+1	...	5.5	21.8
202½	135	Lambert	138 †	...	...	6.2	13.0
75	33	Pittards	67	+1	...	1.3	...
26	19	Strong & Fisher	21	...	...	6.0	14.3
181½	151½	Stylo	165 †	...	...	2.0	11.1
69	50	UK Safety	50	...	...	6.6	12.0

TEXTILES

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
617	488	Allied Text	500	+6	...	3.3	15.3
71	40	Beckman (A)	42	...	...	11.3	∞
39½	15½	Bolton Gp	19	+1	...	...	...
226	171	Br Mohair	200 †	...	...	5.3	20.6
385	292	Claremont Ga	315 †	+1	...	3.0	17.5
593	451	Courtauld Text	469 †	-2	...	3.8	21.1
159½	119	Dawson	136	+2	...	2.8	...
42	28	Drummond	29	...	...	...	12.9
80	72	Faupel	75	...	...	8.2	12.7
29	18	Foster (John)	19	...	...	...	...
168	113	Gaskell	147 †	...	...	3.6	...
33	25½	Helene Plc	29½	-½	...	8.7	11.9
263	222	Hicking Pntcst	235	+2	...	2.4	16.7
73	55	Jerome (S)	60 †	...	...	1.7	7.6
485	333	Lamont	383	+3	...	4.5	13.4
340	265	Leeds	275	...	...	2.7	14.0
101	68	Lyles (S)	87	-1	...	5.2	∞
266	176	Parkland	176	...	...	3.6	10.5
112	77	Readicut	80	+1	...	5.4	13.7
70	46	SEET	46	...	...	...	...
146	100	Sirdar	102	...	...	6.9	14.2
64	50	Stirling Gp	60	...	...	4.0	16.6
46	33	Stoddard	33	...	...	6.1	12.4
330	234	Tomkinsons	214	...	...	6.7	20.2
49	34	West Trust	34 †	...	...	9.2	23.8
289	239	Yorklyde	266	...	...	2.8	12.9

TOBACCOS

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
570	372	BAT	457 †	-9	...	5.7	12.0
489	357	Rothmans	405	-10	...	4.1	21.6

TRANSPORT

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
313½	228	Assoc Br Ports	287 †	+15	...	7.2	22.9
541½	440	BAA	517	+10	...	2.2	22.0
128	105½	Badgerline	117 †	...	...	4.4	...
496½	344	Br Airways	385	+3	...	3.6	12.1
108	75	Clarkson (H)	85 †	...	...	3.8	...
592½	343	Eurotunnel Uts	345	-18	...	...	...
87	50	Fisher (James)	50	...	...	...	...
155	126½	IoM Steam	127 †	...	...	4.2	9.7
65	39	Jacobs (JI)	54 †	...	...	3.8	...
111	89	Lon O'seas Frts	89 †	...	...	5.3	2.1
534	380	Mersey Docks	398 †	+4	...	3.0	19.3
347	245	Natl Express	308 †	-3	...	3.1	17.8
291	157	NFC	184	+6	...	4.8	28.3
348	246	Ocean Group	259 †	+8	...	6.0	11.1
91	58	Ocean Wilson	71	...	...	3.6	8.1
743	593	P & O Dfd	623 †	-1	...	4.1	19.3
198	153	P & O 5.5%	198	+18	...	3.5	...
705	549	Powell-Duffryn	551	-7	...	5.4	15.7
102	84	Seacon	96	...	...	3.0	21.8
225	158	Stagecoach	214	...	...	2.4	21.3
131	85½	TNT	116	+7	...	...	...
915	703	Tibbet & Britn	710 †	+7	...	2.0	18.2
79	27	Tiphook	38	...	...	...	...
322	197	TDG	209 †	+1	...	5.7	14.0
136	98	Ugland	138	...	...	0.7	∞
160	98	Utd Carriers	102 †	...	...	2.0	...

WATER

1994 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
602	442	Anglian	546	+1	...	8.2	14.2
368	293	Mid Kent Hdgs	328	...	...	4.4	11.1
751	508	Northumbrian	669	+2	...	4.5	7.2
611	454	North West	584	+2	...	5.4	...
645	457	Severn Trent	562	+7	...	5.2	7.9
682	468	Southern	588	+5	...	4.8	8.5
1740	1325	South Staffs	1730	+1	...	3.8	11.5
675	484	South West	532	...	...	6.0	7.8
611	494	Thames	521	+6	...	5.4	8.0
744	546	Welsh	647	+3	...	6.0	8.1
791½	551	Wessex	612	+2	...	4.8	8.1
630	458	Yorkshire	530	+3	...	5.4	7.8

Source: Finstat

♠ USM; # Price at suspension; † Ex dividend; ‡ Ex scrip; † Ex rights issue; ‡ Ex all; § Ex capital distribution; ∞ Figures or report awaited; ... No significant data.

BRITISH FUNDS

SHORTS (under 5 years)

1994 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
103	100	Treas 9% 1994	100 †	...	8.97	5.34
107	101	Treas 12% 1995	101	...	11.79	5.49
98	97	Gas 3% 1990-95	95 †	...	3.05	5.75
107	102	Exch 10¼% 1995	102	...	9.97	6.40
113	105	Treas 12¾% 1995	106 †	...	12.01	6.78
117	107	Treas 14% 1996	108	...	12.95	7.07
121	111	Treas 15¼% 1996	111 †	...	13.68	7.31
117	108	Exch 13¼% 1996	108 †	...	12.19	7.36
112	103	Conv 10% 1996	104 †	...	9.57	7.60
121	110	Treas 13¼% 1997	111	...	11.94	7.80
114	104	Exch 10½% 1997	105	...	9.95	7.82
110	100	Treas 8¾% 1997	101	...	8.60	8.01
131	116	Exch 15% 1997	118 †	...	12.71	8.17
114	102	Exch 9¾% 1998	104	...	9.36	8.24
106	95	Treas 7¼% 1998	97	...	7.47	8.22
102	93	Treas 6¾% 1995-98	95 †	...	7.07	8.23
131	119	Treas 14% 1998-01	116	...	11.99	8.47
140	122	Treas 15½% 1998	123	...	12.52	8.31
125	110	Exch 12% 1998	112	...	10.71	8.43
116	101	Treas 9½% 1999	103	...	9.16	8.41

MEDIUMS (5 to 15 years)

1994 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
101	88	Treas 6% 1999	90	...	6.61	8.38
128	111	Exch 12¼% 1999	113	...	10.79	8.51
121	105	Treas 10½% 1999	107	...	9.76	8.49
121	104	Conv 10¼% 1999	106	...	9.60	8.57
116	99	Conv 9% 2000	102	...	8.82	8.52
136	116	Treas 13% 2000	119	...	10.92	8.70
106	88	Treas 7% 2001	91 †	...	7.63	8.59
122	103	Treas 10% 2001	106	...	9.42	8.70
123	102	Treas 9¾% 2002	105	...	9.22	8.70
113	92	Treas 8% 2003	96	...	8.32	8.62
127	104	Treas 10% 2003	107	...	9.26	8.68
129	109	Treas 11½% 2001-04	112	...	10.21	8.88
86	69	Fund 3½% 1999-04	73	...	4.79	7.40
105	84	Treas 6¾% 2004	88	...	7.67	8.52
125	101	Conv 9½% 2004	105 †	...	8.98	8.62
125	102	Conv 9½% 2005	106 †	...	8.95	8.60
143	118	Treas 12½% 2003-05	121	...	10.26	8.91
111	91	Treas 8% 2002-06	95	...	8.35	8.56
112	90	Treas 7¾% 2006	94	...	8.21	8.50
136	112	Treas 11¾% 2003-07	116	...	10.12	8.92
119	95	Treas 8½% 2007	99	...	8.52	8.53
151	124	Treas 13½% 2004-08	128	...	10.48	8.91
124	99	Treas 9% 2008	103 †	...	8.67	8.52

LONGS (over 15 years)

1994 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
119	91	Treas 8% 2009	95	...	8.35	8.50
126	100	Conv 9% 2011	104	...	8.61	8.47
127	100	Treas 9% 2012	104	...	8.58	8.45
97	71	Treas 5½% 2008-12	74	...	7.38	8.20
114	89	Treas 7¾% 2012-15	93	...	8.29	8.39
117	92	Treas 8% 2013	96	...	8.32	8.40
159	126	Exch 12% 2013-17	131	+1	9.13	8.61
128	99	Treas 8¾% 2017	103	-1	8.45	8.38

UNDATED

1994 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
54	39	War Ln 3½%	41	...	8.45	...
37	27	Treas 2½%	28	...	8.64	...

INDEX-LINKED

1994 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
203	197	Treas IL 2% 1996	199	...	2.52	3.89
113	106	Treas IL 4⅝% 1998	107 †	...	2.61	3.49
176	163	Treas IL 2½% 2001	165	...	3.31	3.77
173	159	Treas IL 2½% 2003	161	...	3.43	3.80
118	107	Treas IL 4⅜% 2004	108	...	3.45	3.79
184	168	Treas IL 2% 2006	168	...	3.53	3.80
168	149	Treas IL 2½% 2009	152	...	3.59	3.82
179	154	Treas IL 2½% 2011	157	...	3.62	3.83
146	126	Treas IL 2½% 2013	129	...	3.63	3.82
157	134	Treas IL 2½% 2016	138	...	3.68	3.86
152	130	Treas IL 2½% 2020	132 †	...	3.71	3.87
129	106	Treas IL 2½% 2024	110	...	3.70	3.84
129	105	Treas IL 4⅛% 2030	109	...	3.73	3.88

THE TIMES UNIT TRUST INFORMATION SERVICE

AIB UNIT TRUST MANAGERS LTD 51 Belmont Rd, Uxbridge, Middx UB8 1RZ 0895 259 783

	Bid	Offer	+/-	Yld %
Grofund Amer	157.50	166.40	-0.30	0.26
Grofund Equity	233.20	246.70	+0.70	1.20
Grofund Euro	194.60	205.90	...	0.41
Grofund Extr Inc	108.90	114.60	...	2.09
Grofund Gilt	71.20	73.46	+0.33	5.49
Grofund Japan	182.00	192.60	-0.30	...

AXA EQUITY & LAW UNIT TST MGRS Equity & Law Hse, Corpn St, Coventry 0203 553 231

	Bid	Offer	+/-	Yld %
General Acc	518.60	551.80	+1.90	2.79
General Inc	457.30	486.50	+1.60	2.79
UK Growth Acc	349.80	372.30	+1.50	2.88
UK Growth Inc	239.50	254.80	+1.10	2.88
Higher Inc Acc	652.80	694.50	+2.20	3.98
Higher Inc Inc	377.30	401.40	+1.20	3.98
Gilts/Fxd Int Acc	178.90	188.80	+0.20	6.22
Gilts/Fxd Int Inc	86.02	91.79	+0.10	6.22
Nth America	255.10	271.40	-1.00	...
Far East	380.70	392.30	...	...
Europe	264.80	281.80	+0.30	0.79
Brit Excell	69.89	73.46	+0.28	3.08
Brit Prfdnts Acc	96.82	103.00	+0.30	4.95
Brit Prfdnts Inc	70.97	73.51	+0.21	4.95
Global Opps	82.19	87.35	+0.32	0.19
Balanced Acc	52.29	56.18	+0.48	2.97
Balanced Inc	51.70	55.01	+0.51	2.97

ABBEY UNIT TST MGRS 80 Holdenhurst Rd, Bournemouth 0345 717 373

	Bid	Offer	+/-	Yld %
High Income				
Gilt & Fixed Int	126.10	133.80	+0.60	5.06
High-Inc Equity	156.00	166.80	+0.50	4.72
Worldwide Bond	258.90	274.30	-0.20	3.43
Capital Growth				
American Growth	276.80	295.50	-0.60	0.27
Asian Pacific	351.30	373.50	-0.10	...
Assets & Earnings	253.80	270.00	+1.00	2.64
Comdty & Energy	121.10	128.80	-0.20	0.22
Euro Capital Inc	128.00	136.50	+0.20	0.71
General	217.00	230.50	+0.90	2.36
Japan	132.10	140.50	+0.70	...
Mastertrust	139.60	149.30	+0.40	1.15
UK Growth Dist	116.80	125.00	...	2.34
US Emerging Cos	128.60	137.50	...	...
Income & Growth	371.40	395.10	-1.00	3.16
Ethical	67.02	71.33	+0.20	2.71
International	117.70	125.20	+0.30	0.68
Dividend & Growth	59.13	62.90	+0.31	4.47
Global Gwth & Sec	65.92	70.26	+0.17	2.36

ABERFORTH UNIT TRUST MGRS LTD 14 Melville St, Edinburgh EH3 7NS 031 220 0133

	Bid	Offer	+/-	Yld %
UK Small Cos	£16.73	£16.82	-21.00	...

ABTRUST UNIT TRUST MGRS LTD 10 Queens Terrace, Aberdeen AB9 1QJ 0800 833 580

	Bid	Offer	+/-	Yld %
Aberdeen Portfolio	59.47	60.04	+0.05	0.81
Amer Inc & Growth	42.66	45.02	+0.08	0.69
Cash	50.20	50.20	...	4.48
European	104.90	111.50	...	...
Exempt	972.50	£10.37	+0.50	1.28
Extra Income	49.60	53.06	-0.04	4.48
Far East Emg Ecn	119.80	128.20	...	0.49
Fixed Interest	21.79	23.27	+0.04	7.89
Fund Inv Tst	176.20	188.10	+0.60	0.89
Japan	191.00	203.50	...	...
Latin American	77.98	83.12	+0.85	0.58
Pacific	74.80	80.08	...	0.33
Property Share	64.21	68.55	+0.03	1.67
UK Emerging Cos	62.19	66.39	+0.05	1.86
UK Growth	43.25	46.70	+0.05	2.30
World Growth	72.85	77.75	+0.03	0.69
Ethical	59.88	63.92	+0.12	2.74
Aberdeen Gilt Inc	49.07	49.07	+0.09	6.44

ACUMA FUND MANAGERS LTD 5 Rayleigh Rd, Hutton, Essex 0277 690 356

	Bid	Offer	+/-	Yld %
UK Equity Income	95.50	101.60	+0.23	2.88
UK Equity Growth	85.24	90.68	+0.23	3.21
European	67.35	71.65	+0.03	0.85
Nth American	67.15	71.44	-0.13	1.15
Far Eastern	73.76	78.47	-0.20	0.55
Money	66.52	66.52	...	3.46
Fixed Interest	69.24	73.66	+0.04	6.80
Index Linked Gilt	63.87	67.95	+0.06	1.35

AEGON UNIT TRUSTS LTD 28 St Andrew Square, Edinburgh EH2 1YF 031 549 3232

	Bid	Offer	+/-	Yld %
British Growth	67.20	71.49	+0.15	2.72
British Income	77.50	82.45	+0.30	3.46
Select Portfolio	86.71	92.25	+0.04	...

ALLCHURCHES INV MGMT SVS LTD 161 King's Road Brentwood CM14 4DR 0452 305 958

	Bid	Offer	+/-	Yld %
Amity Income	73.20	77.36	+0.46	2.39
Income Builder Inc	65.85	69.81	+0.23	3.05

ALLIED DUNBAR UNIT TSTS PLC Allied Dunbar Centre, Swindon SN1 1EL IFA dlg: 0793 610 366 Client dlg: 0793 514 514

	Bid	Offer	+/-	Yld %
Balanced Trusts				
Growth & Income	224.20	239.60	+2.70	3.41
Capital	394.50	421.70	+2.70	1.84
Balanced	690.00	716.20	+8.80	2.71
Accumulator	£12.16	£12.99	+17.00	3.02
Income Trusts				
American Income	46.38	49.52	+0.25	3.72
High Income	385.30	412.00	+3.80	3.74
Equity Income	219.20	234.20	+3.70	3.65
High Yield	240.10	256.60	+3.80	3.66
Govt Securities	32.04	33.87	+0.25	5.38
International Trusts				
Amer Spec Sits	137.20	146.60	+1.10	0.41
European Growth	34.33	36.57	+0.37	0.08
International	160.50	171.59	+1.40	0.21
Japan	223.20	238.20	-1.70	0.01
Pacific	421.90	451.00	+1.40	0.02
Secs of America	408.10	439.10	-3.40	0.44
Wwide Asset Val	48.54	51.88	-0.43	0.19
Specialist Trusts				
Asset Value	510.90	546.10	+6.70	2.38
Conv & Gilt	43.14	46.11	-0.31	4.75
Smaller Cos	161.30	172.60	+0.80	1.31
2nd Smaller Cos	152.30	163.20	+0.30	1.25
Recovery	132.30	141.40	+1.40	1.85
Met Min & Cmdy	157.20	168.50	+1.40	0.83
Oseas Earnings	339.90	363.30	+4.30	2.02
Technology	158.80	169.70	+1.30	0.02
UK Special Sits	432.50	462.30	+4.80	1.96

B & C E UNIT TRUST MGMT LTD Manor Royal, Crawley RH10 2QP 0293 526 911

	Bid	Offer	+/-	Yld %
Cnsrctd Oil Pens	93.58	97.61	...	1.45
Foundtn Pens Pens	60.31	62.65	...	4.00

BSI-THORNHILL UNIT TST MGRS LTD 77 South Audley St, London W1Y 6DX 071 600 0033

	Bid	Offer	+/-	Yld %
Capital	69.36	73.79	+0.66	1.79
International	62.13	66.10	...	...

BAILLIE GIFFORD & CO LTD 1 Rutland Court Edinburgh EH3 8EY 031 222 4242

	Bid	Offer	+/-	Yld %
America	278.50	298.80	-0.40	...
Bond	105.20	111.80	-0.50	7.53
Brit Smlr Cos	96.03	102.90	...	2.37
Conv & Gen	64.22	68.59	+0.25	5.41
Energy	430.40	459.80	-1.30	0.22
Europe	224.00	238.80	-0.30	0.40
Euro Smlr Cos	102.80	109.80	...	0.86
Income Gwth	330.90	353.10	+1.20	4.46
Japan	340.60	361.80	+1.80	...
Pacific	109.80	116.60	-0.30	0.73
UK Smllr Cos	30.21	33.41	+0.05	0.82
Japan Fd	771.50	794.40	+2.70	...
Mngd Fd	168.00	178.70	+1.00	3.02

BANK OF IRELAND FUND MGRS LTD 36 Queen St, London EC4R 1BN 071 489 8673

	Bid	Offer	+/-	Yld %
Brit & Oseas	274.80	289.30	...	1.29
Capital Gwth	107.60	113.50	...	2.36
Wwide Opps	178.80	188.30	...	0.42

BARCLAYS UNICORN LTD 11 Broadway, Stratford 081 534 5544

	Bid	Offer	+/-	Yld %
Balanced Trusts				
Bust Inv Fd Inc	337.30	361.40	+2.10	2.84
European Bd Inc	87.91	91.00	+0.15	8.14
Exempt	72.17	77.15	+0.37	4.28
Financial	70.37	75.26	+0.35	2.76
500.0	432.90	463.00	+1.10	2.36
General	261.20	279.30	+7.30	2.67
Property	250.10	267.50	...	5.90
Trustee	175.30	187.40	+0.60	2.37
Income Trusts				
Cash Inc	100.10	100.10	...	4.61
Extra Income	111.60	119.70	+0.30	4.13
Gilt & Fxd Int	55.49	57.35	+0.10	8.90
Income	506.80	542.00	+2.50	4.14
Income Builder	60.83	64.72	+0.17	4.86
Intl Income	62.99	66.37	+0.08	3.58
Growth Trusts - UK				
Capital	112.50	120.00	+0.40	2.67
Leisure	115.60	123.60	+0.20	1.28
Recovery	396.90	424.30	+2.0	2.48
Smllr Cos Inc	41.08	44.00	+0.13	1.88
Special Sits	266.70	285.20	-0.20	1.58
Growth Trusts - Overseas				
America	125.10	130.70	-0.10	0.64
Aust Acc	243.40	259.50	-0.10	2.03
Aust Inc	151.30	161.10	...	2.03
Euro Gwth Inc	145.10	154.10	+0.70	0.62
Japan & Gen Inc	191.00	202.20	+1.30	...
Japan Spec Sits	88.92	94.20	+0.51	...
Univ Tech Inc	78.80	83.74	-0.21	0.31
Worldwide	170.40	180.90	+0.10	0.59

BARING FUND MANAGERS LTD PO Box 156, Beckenham, Kent BR3 4XQ 081 658 9092

	Bid	Offer	+/-	Yld %
American Growth	89.25	94.89	-0.15	...
Amer Smllr Cos	129.00	134.20	...	...
Cash Trust	50.17	50.17	...	4.19
Convertibles	54.58	58.33	+0.24	5.40
Eastern	292.80	315.60	+0.60	0.10
Equity Income	86.87	92.41	+0.67	5.00
European Growth	284.00	301.60	+0.90	1.00
Europe	212.90	227.10	+0.80	0.60
German Growth	70.14	74.71	+0.46	0.10
Global Bond	60.87	64.14	-0.14	5.90
Global Growth	123.50	131.80	+0.10	...
Japan Growth	213.60	227.80	-0.50	...
Japan Smllr	188.30	200.20	-0.50	...
Korea Trust	99.06	99.79	+1.01	...
Portfolio	128.80	138.00	+0.50	1.60
UK Growth	83.10	88.40	+0.32	1.40
UK Smaller Cos	86.11	92.09	+0.42	1.30
Select Managers	72.80	77.96	+0.26	1.10

BLACKSTONE FRANKS UT MGRS LTD 26-34 Old Street, London EC1V 9HL 071 250 3300

	Bid	Offer	+/-	Yld %
Intl Gwth Port Inc	76.01	80.86	...	...
Special Oppor Inc	55.88	59.45	...	...

BREWIN DOLPHIN UT MGRS LTD 5 Giltspur St, London EC1A 9DE 071 236 4441

	Bid	Offer	+/-	Yld %
Special Sits	170.90	182.80	-0.20	1.44
Dividend	80.89	86.51	+0.22	5.83
Int Gth & Inc	209.80	222.40	+0.40	3.11
UK & Gen	42.51	45.47	+0.24	1.49
Fund of Funds	83.90	88.34	+0.07	...

BRITANNIA LIFE UNIT MGRS LTD 50 Bothwell Street, Glasgow G2 6HR 041 223 6020

	Bid	Offer	+/-	Yld %
Balanced Growth	103.13	109.13	+2.30	1.78
Smaller Cos	100.63	106.49	-0.57	1.53
Higher Yield	42.84	45.46	+0.18	3.65
American Gth Inc	68.63	72.63	-0.51	...
European Growth	130.78	138.39	+0.34	0.05
Global Bond Inc	26.02	27.47	+0.05	6.52
Mngd Ptflo Inc	41.27	43.68	+0.14	1.09
Int Spec Opps	115.26	121.96	+0.15	0.44
Pacific Grth	134.91	142.77	+2.44	...
Formerly LAS				
UK General	73.72	78.01	-0.12	2.09
Japan	66.98	70.87	+0.41	...
Gilt & Fixed Int	92.88	94.77	+0.51	9.29

BURRAGE UNIT TST MGMT LTD 117 Fenchurch St, London EC3M 5AL 071 480 7236

	Bid	Offer	+/-	Yld %
Short Dated Gilt	63.90	64.74	+0.20	6.58

CIS UNIT MANAGERS LTD PO Box 105, Manchester M60 0AH 061 837 5060

	Bid	Offer	+/-	Yld %
Environ	146.80	156.20	+0.35	1.67
UK Growth	159.40	169.80	+0.90	2.28
UK Income	125.60	133.70	+0.50	4.50

CANADA LIFE UNIT TST MGRS LTD High St, Potters Bar, Herts EN6 5BA 0707 651 122

	Bid	Offer	+/-	Yld %
Can Gen Dist	180.90	191.70	+0.60	2.07
-do- Income Dist	104.30	110.50	+0.10	4.52
Gilt & Fxd Int	38.65	40.07	+0.04	6.64

CAPEL-CURE MYERS UT MGMT LTD 35 Fountain Street, Manchester M2 2AF 061 236 5685 Enq: 061 236 5685 Dlg: 061 236 5362

	Bid	Offer	+/-	Yld %
American & Gen	146.40	155.80	+0.60	...
European Inc	75.26	79.85	+0.05	0.39
Smaller Cos (4-1)	77.38	82.32	+0.06	1.91
Growth	400.50	426.30	+0.50	2.37
Income & Growth	388.70	415.80	+0.50	4.01
Japan & Gen	77.49	82.27	-0.30	...
Manor Portfolio	£101.76	£105.77	+13.00	1.06
Special Sits	92.75	98.68	+0.18	2.33
High Yield	£12.72	£13.12	+2.00	4.43

CAPITAL HOUSE UNIT TST MGRS Capital House, Festival Square, Edinburgh 031 228 4477 Dealing: 0800 833 561

	Bid	Offer	+/-	Yld %
American Gwth Tst	34.92	37.34	-0.04	0.27
Cash Income	62.90	62.90	+0.01	5.01
European Gwth	38.65	41.19	+0.02	0.15
Income & Gwth Inc	26.00	27.80	+0.15	4.43
Intnl Gwth	30.50	32.62	+0.03	0.13
Japan Gwth	29.06	31.07	+0.10	...
Managed Tst Inc	47.12	50.39	+0.13	1.01
Oriental Opps Inc	146.90	157.10	-0.40	...
Property Shares	37.91	40.54	-0.03	0.62
Smaller Cos	29.91	31.98	+0.10	1.80
UK Growth Tst	24.86	26.60	+0.29	2.35
Royal Scottish Assurance				
Cap Hse Global Inc	71.06	75.99	+0.59	1.37
Cap Hse UK Inc	66.17	70.77	+0.17	2.48
Exempt (E)	29.84	30.70	...	1.76
Formerly Brown Shipley				
Financial	139.50	148.90	+0.70	1.66
Foundation	89.34	94.48	+0.64	2.37
German	50.26	53.50	-0.07	...
High Income	71.64	76.62	+0.17	5.75
Mngd Ptflio Inc	101.70	108.70	...	1.07
Mngd Ptflio Acc	194.40	207.90	...	1.02
Monthly Income	80.29	85.87	+0.02	4.11

CAZENOVE UNIT TRUST MGMT LTD 3 Copthall Avenue, London EC2R 7BH 071-606-0708

	Bid	Offer	+/-	Yld %
Cazenove Portfolio	80.64	86.01	+0.65	2.37
American Portfolio	86.70	92.31	+0.74	1.24
European Portfolio	92.19	98.06	+0.97	0.90
Japanese Portfolio	69.85	74.28	+0.05	...
Pacific Portfolio	142.84	153.60	+0.14	0.76
UK Inc & Growth	72.97	78.19	+0.66	3.68
Utility & Bond	55.22	58.76	+0.29	6.13

CENTURY UNIT TRUSTS LTD 5 Old Bailey, London EC4M 7BA 071 332 5880

	Bid	Offer	+/-	Yld %
UK General Tst	63.25	67.38	+0.15	2.97

CHARTERED ASSET MGMT LTD 181 Farringdon Rd, London EC1R 3AD 071 837 7667

	Bid	Offer	+/-	Yld %
Intl Growth	131.20	142.63	...	...
UK Income	105.46	114.87	...	5.33

CITY FINANCIAL UT MGRS LTD 1 White Hart Yard, London Bridge SE1 071 407 5966

	Bid	Offer	+/-	Yld %
Beckman Intl	91.03	95.30	...	3.21
Beck Bio-Tech	26.35	29.35	+0.66	...
Acorn Ethical Tt	150.38	158.29	...	1.33
City Fin Assets	66.89	71.16	...	1.11
City Fin America	80.06	84.27	...	...
City Fin Intl	76.84	80.87	...	0.49
City Fin Japan	174.89	184.09	...	...
Prism Rise Cap	256.05	276.86	...	1.54
Prism Rise Inc	192.17	204.44	...	3.98
Buckley Wrld Grth	132.50	140.98	...	0.00
Falmouth Cap Gth	139.75	147.11	+1.04	...
-do- Inc & Gth	107.43	113.08	+2.82	1.59
Bairnsmont Intl	157.18	165.45	+0.90	...
City Fin Ptflo Inc	54.22	57.68	+1.23	4.26

CITY OF LONDON UNIT TST MGRS LTD 10 Eastcheap, London EC3M 1AJ 0392 412 144

	Bid	Offer	+/-	Yld %
Emerging Markets	58.20	61.75	+0.42	...

CLERICAL MEDICAL UT MGRS LTD Narrow Plain, Bristol BS2 0JH 0800 373 393

	Bid	Offer	+/-	Yld %
American Gwth	53.53	57.25	-0.15	...
Atlas Mngd Gwth	36.45	38.98	+0.04	0.25
Dragon Growth	71.99	76.99	-0.12	0.22
Equity High Inc	79.39	84.46	+0.26	3.93
European Gwth	48.77	51.88	+0.05	0.83
Evergreen	28.70	30.69	+0.01	...
General Equity	79.47	84.32	+0.27	2.59
Gilt & Fxd Int Inc	23.54	24.75	+0.08	8.30
Japan Growth	54.88	58.70	+0.18	...
Pedigree Gwth	48.54	51.64	+0.23	2.65
Pnd Sm Cos Inc	30.15	32.05	+0.02	1.11
Retirement Inc	25.08	26.77	+0.06	5.59
Special Sits	36.38	38.91	+0.10	1.83
UK & Overseas	47.33	50.35	+0.18	1.07

COLONIAL MUTUAL UT MGRS LTD Chatham Maritime, Kent ME4 4YY 0634 898 000

	Bid	Offer	+/-	Yld %
Capital	63.66	68.25	+0.08	2.33
Income	57.83	61.85	+0.15	4.27

COMMERCIAL UNION FINANCIAL MANAGEMENT INTERNATIONAL LTD Exchange Court, 3 Bedford Park, Croydon CR0 2AQ 081 686 9818

	Bid	Offer	+/-	Yld %
PRESTIGE PORTFOLIO (PPT FUNDS)				
Income Funds				
Equity Inc	152.40	162.13	+0.44	5.53
Fixed & Convertible	38.44	40.89	+0.07	7.70
Monthly Inc Plus	46.49	49.46	+0.06	9.05
Preference Share	44.73	47.59	-0.06	7.71
Balanced Funds				
High Yield	118.85	126.44	+0.42	7.39
Managed Fund	64.88	69.02	+0.11	2.57
UK Growth Funds				
Smaller Cos	38.59	41.05	+0.05	1.65
UK & General	75.80	80.64	+0.31	2.38
UK Growth	133.64	142.17	+0.26	2.40
International Growth Funds				
Europe Growth	183.09	194.78	+0.18	0.25
Far Eastern Gth	139.15	148.03	+0.05	...
Global Bond	75.26	79.09	...	6.54
Japan Growth	129.21	137.46	-0.10	...
North Amer Grth	151.70	161.38	+0.02	...
Oriental Growth	80.46	85.60	+0.07	...
Worldwide Growth	62.57	66.56	+0.07	0.08
OTHER CU TRUSTS (NON PPT FUNDS)				
Deposit Fund	91.54	91.54	+0.01	4.64
Homemaker Fund	75.19	79.99	+0.15	1.89
Quilter Fund	124.77	132.73	+0.37	2.95

CONFEDERATION FUNDS MGMT LTD Lytton Way, Stevenage, Herts SG1 2NN 0438 744 840

	Bid	Offer	+/-	Yld %
Growth Inc	56.29	59.88	+0.16	3.00
High Income	32.16	34.21	+0.09	4.60
Japan	37.66	40.06	+0.09	...
Smaller Cos Inc	29.96	31.87	+0.04	2.40
Smaller Cos	31.42	33.42	+0.08	2.40
North American	32.12	34.17	+0.07	0.40
European	35.67	37.94	...	0.40

CONSISTENT UNIT TST MGMT CO LTD 1 White Hart Yd, London Bridge SE1 1NX 071 407 5966

	Bid	Offer	+/-	Yld %
Consistent UT	29.81	31.97	+0.94	3.38

COOKE (HENRY) INV FUNDS LTD 1 King St, Manchester M60 3AH 0800 526 358

	Bid	Offer	+/-	Yld %
Growth	137.80	146.60	+0.50	2.00
Income	68.58	72.96	-0.20	5.07
European	59.69	63.51	+0.43	0.94
Recovery	144.20	153.50	+0.70	1.81

CO-OP PENSION FDS UT MGRS LTD 78-80 Cornhill, London EC3V 3NJ 071 283 9494

	Bid	Offer	+/-	Yld %
Equity Dist	769.50	783.40	...	4.08

CREDIT SUISSE INV FDS (UK) LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex 0277 690 370

	Bid	Offer	+/-	Yld %
Fellowship Tst	67.45	71.75	+0.20	1.35
Income	229.00	243.60	+0.40	4.71
Smaller Cos	144.40	153.60	-0.20	0.90
Inv Portfolio	76.06	80.91	+0.31	1.48
High Income Port	66.66	69.85	+0.16	4.97

DIMENSIONAL TST MGMT LTD 155 Bishopsgate, London EC2M 3XS 071 480 9177

	Bid	Offer	+/-	Yld %
Euro Small Cos	£15.11	£15.48	+18.50	...
Japan Small Cos	£13.03	£13.29	+33.30	...
UK Small Cos	£17.27	£18.02	+8.30	...
US Small Cos	£15.65	£16.11	+36.40	...

DISCRETIONARY UNIT FUND MGRS 66 Wilson Street, London EC2A 2BL 071 377 8819

	Bid	Offer	+/-	Yld %
Disc Inc	301.60	312.20	...	2.53

DUNEDIN UNIT TST MGRS LTD 25 Ravelston Terrace, Edinburgh 031 315 2500

	Bid	Offer	+/-	Yld %
European Gwth	262.70	277.80	-0.20	1.00
New Asia	223.20	238.38	-1.30	...
Japan Growth	128.90	137.10	-0.30	...
Jap Smllr Co	540.80	574.90	+1.60	...
Nth Amer	240.40	254.80	+0.40	0.93
Shinst Asia Pac Mi	124.60	131.60	+0.10	0.34
UK Inc & Grth	204.10	217.80	+0.60	2.77

EAGLE STAR UNIT MGRS LTD Bath Road, Cheltenham GL53 7LQ 0242 577 555

	Bid	Offer	+/-	Yld %
UK Balanced Inc	135.50	144.10	+0.80	1.86
UK High Inc Inc	145.50	154.60	+0.70	4.66
UK Pref & F I Inc	56.23	59.70	+0.30	5.25
Envrnmntl Opps	80.34	85.47	+0.65	1.10

EDINBURGH UNIT TST MGRS LTD 97 Haymarket Terrace, Edinburgh 0345 090 528

	Bid	Offer	+/-	Yld %
American	117.10	124.30	...	1.41
Convertibles	20.39	21.66	+0.08	7.39
Equity Income	122.20	129.80	+1.00	4.08
EuroFund	43.60	46.23	+0.10	0.43
Financial	45.04	47.86	+0.46	1.67
Growth & Inc	223.80	237.80	+1.50	3.24
High Dist	148.90	159.30	+1.30	4.71
International	397.40	422.20	+1.30	0.12
Int Cap Inc	93.91	100.20	+0.54	2.99
Latin American	49.79	52.90	-0.55	...
Pacific	90.71	96.38	-0.16	...
Preference Share	21.46	22.80	+0.05	7.24
Tokyo	245.00	259.50	+1.60	...
UK Smaller Cos	213.90	227.30	+0.60	1.21

ELY PLACE UNIT MGRS LTD 28 Ely Place, London EC1N 6RL 071 242 0242

	Bid	Offer	+/-	Yld %
Elcon Trust	204.54	218.75	-8.69	1.07

ENDURANCE FUND MGMT LTD 42 Harrington Gardens, London SW7 4JU 071 373 7261

	Bid	Offer	+/-	Yld %
Endurance Fd	199.20	211.90	+5.80	0.51

EQUITABLE UNIT TRUST MGRS LTD Walton St, Aylesbury, Bucks HP21 7QN 0296 431 480

	Bid	Offer	+/-	Yld %
European	77.05	81.11	+0.93	1.69
Ethical Tst	44.87	47.23	+0.29	1.23
Far Eastern	310.50	326.84	+0.65	1.62
High Income	130.43	137.29	-1.74	4.69
Intl Growth	119.47	125.76	+0.79	1.32
North American	107.48	113.14	-1.21	1.15
Pelican	113.28	119.24	+1.82	3.23
Smaller Cos	68.54	72.15	+0.17	2.31
Special Sits	85.92	90.44	+0.55	2.42
Tst of Inv Tsts	183.16	192.80	+1.05	1.45

EVERMORE FUND MGMT LTD 1 White Hart Yard, London Bridge SE1 071 407 5966

	Bid	Offer	+/-	Yld %
Smaller Cos Inc	203.18	213.73	-0.04	1.39
Smaller Cos Acc	359.10	374.06	-0.07	1.39
Recovery	58.43	61.61	+0.15	1.19
Recovery Acc	52.55	54.74	+0.14	1.19

EXETER FUND MANAGERS LTD 23 Cathedral Yard, Exeter EX1 1HB 0392 412 144

	Bid	Offer	+/-	Yld %
Balanced	106.06	112.53	+0.25	6.01
Capital Growth	80.89	86.25	+0.60	...
Fd of Inv Tsts	44.68	47.66	+0.15	0.61
High Income	44.40	47.68	+0.04	9.67
Warrant	58.33	63.40	-1.59	...
Zero Preference	34.66	36.77	-0.10	...

FAMILY INVESTMENT MGMT LTD 16 West Street, Brighton BN1 2RE 0273 220 707

	Bid	Offer	+/-	Yld %
Family Asset Tst	73.06	78.67	+0.320	2.49
Family Income Tst	46.07	46.07	+0.110	5.72
Family Trust	83.91	89.27	...	1.09
United Charities	253.30	269.50	+2.000	2.71

FIDELITY INVESTMENT SERVS LTD 130 Tonbridge Rd, Tonbridge TN11 9DZ Callfree Private Clients 0800 414 161 Broker Dealings 0800 414 181

	Bid	Offer	+/-	Yld %
Cash Fund				
Cash Fund	100.00	100.00	...	4.69
Bond Funds				
Gilt & Fxd Int	26.12	26.30	+0.08	8.15
Intl Bond	27.00	28.03	-0.02	5.44
Income Funds				
High Income	24.38	26.18	+0.10	5.39
Income Plus	110.10	117.10	+0.30	3.75
Amer Eq Inc	45.25	47.92	+0.17	1.05
European Income	41.39	44.01	+0.06	2.18
Far East Inc	62.11	66.15	-0.07	2.36
Global Convertible	22.12	23.60	+0.04	3.79
UK Div Grth	23.16	24.63	+0.10	1.28
Equity Funds				
ASEAN	66.96	71.43	+0.08	...
American	226.60	240.40	-0.20	...
Amer Spec Sits	109.50	116.50	...	...
Japan Smaller Cos	43.57	46.48	+0.10	...
European	159.20	169.30	+0.10	...
European Opps	60.85	64.71	+0.02	...
Global Priv	23.98	25.49	+0.03	1.42
UK Growth	86.24	91.70	+0.59	...
Growth & Inc	140.60	149.50	+0.70	2.63
Intl PEP	55.50	57.75	+0.09	...
Japan Spec Sits	98.86	105.50	-0.50	...
Japan	205.10	218.90	-0.30	...
Managed Intl	266.60	286.00	+0.40	...
Moneybuilder	52.01	55.31	+0.11	...
Recovery	46.59	49.54	+0.03	...
South E Asia	156.20	166.70	+0.20	...
Special Sits	502.20	534.00	+1.30	...
Specialist Funds				
Cash Accum Units	106.76	106.76	+0.01	4.80

FLEMING PRIVATE FUND MGMT LTD 20 Finsbury St, Lond EC2Y 9AQ 071 814 2200

	Bid	Offer	+/-	Yld %
Balanced	134.60	138.00	...	1.54
Inc Ptflio	83.88	85.48	+0.36	3.67
Cap Ptflio	142.30	145.20	-0.10	0.89
General Opps	121.10	123.30	...	3.37
Growth Inc	30.15	30.82	+0.09	1.65
Private Portfolio	391.50	400.50	...	1.47

FOREIGN & COLONIAL UNIT MGT Admin, PO Box 2081, Brentwood, Essex CM13 1XR Enq: 071 454 1434 Dlg: 0277 261 010

	Bid	Offer	+/-	Yld %
Hypo Foreign & Colonial				
European	110.40	116.70	...	0.40
Emrg Asian	177.60	189.90	+1.80	...
High Income	21.31	22.68	+0.03	9.92
Oseas Income	89.68	95.36	+0.19	3.17
UK Growth	105.90	113.30	+0.20	1.26
UK Income	102.50	109.30	+0.30	5.49
US Smaller Cos	280.40	299.90	-0.40	...

FOSTER & BRAITHWAITE FUND MANAGEMENT LTD 1 White Hart Yard, London SE1 1NX 071 407 5966

	Bid	Offer	+/-	Yld %
High Inc Eqty	46.73	49.78	+0.36	3.39
-do- Inv Tst Inc	74.85	79.63	+0.08	4.14
Intl Growth	70.36	74.85	...	1.20
Investment Trust	90.11	95.86	+0.16	...
UK Smaller Cos	76.84	81.53	+0.43	1.32

FRAMLINGTON UNIT MGMT LTD 155 Bishopsgate, London EC2M 3FT 071 374 4100

	Bid	Offer	+/-	Yld %
American Growth	52.51	56.11	-0.04	...
(Accum Units)	52.51	56.11	-0.04	...
Amer Smllr Cos	448.60	479.70	+1.80	...
(Accum Units)	458.30	490.10	+1.90	...
Capital Tst	300.90	320.00	+1.30	1.60
(Accum Units)	429.60	456.50	+1.80	1.60
Contl Smllr Cos	57.42	61.74	+0.19	0.60
(Accum Units)	60.39	64.95	+0.21	0.60
Convertible	127.60	135.70	+0.10	5.60
(Accum Units)	251.70	267.70	+0.10	5.60
Emerging Markets	82.12	87.73	+0.57	...
(Accum Units)	82.19	87.80	-0.56	...
European	114.90	122.10	-0.10	...
(Accum Units)	120.40	127.90	-0.10	...
Extra Income	320.60	341.00	+0.80	4.01
(Accum Units)	474.50	504.70	+1.20	4.01
Financial	116.60	125.50	-0.60	0.36
(Accum Units)	122.80	132.20	-0.70	0.36
Gilt Trust	59.90	61.77	+0.36	6.34
(Accum Units)	83.65	86.26	+0.50	6.34
Health Fund Inc	124.30	132.70	+0.10	...
(Accum Units)	124.30	132.70	+0.10	...
Income & Growth	186.80	198.70	+1.30	3.52
(Accum Units)	274.60	292.00	+1.70	3.52
Intl Growth	353.10	377.00	...	...
(Accum Units)	392.00	418.70	...	...
Japan & Gen	192.80	205.20	+0.70	...
(Accum Units)	193.90	207.30	+0.70	...
Managed Port Inc	102.10	107.40	+0.40	1.44
(Accum Units)	108.30	113.90	+0.50	1.44
Monthly Income	158.40	168.40	+0.60	4.04
Quarterly Income	51.25	54.51	+0.23	4.53
(Accum Units)	53.99	57.43	+0.23	4.53
Recovery	339.10	362.60	+1.40	0.14
(Accum Units)	399.20	426.90	+1.80	0.14
UK Growth	50.41	53.85	+0.37	2.87
(Accum Units)	52.14	55.70	+0.38	2.87

FRIENDS PROVIDENT UNIT TRUSTS Enterprise Hse, Isambard Brunel Rd, Psmth Dealing: 0705 881339 Enqs: 0705 881342

	Bid	Offer	+/-	Yld %
FP Equity Dist	370.20	393.80	+1.40	3.05
-do- Accum	772.50	821.80	+2.80	3.05
FP Euro Gth Dist	135.00	143.60	+0.30	0.26
-do- Accum	140.80	149.70	+0.20	0.26
FP Fixed Int Dist	127.20	134.50	-0.50	7.25
-do- Accum	230.20	243.40	+0.90	7.25
FP Intl Gth Dist	92.20	98.08	+0.17	0.50
-do- Accum	96.17	102.30	+0.20	0.50
FP Nth Amer Dist	179.70	190.20	...	0.86
-do- Accum	197.10	208.70	-0.10	0.86
FP Pac Basin Dist	320.90	341.30	-0.20	0.03
-do- Accum	327.40	348.20	-0.20	0.03
Stewardship Dist	319.10	339.40	+0.60	2.11
-do- Accum	386.00	410.60	+0.80	2.11
Stwdshp Inc Dist	70.19	74.67	+0.20	3.67
-do- Accum	89.69	95.41	+0.25	3.67
N Am Stshp Dist	96.26	102.40	-0.50	0.61
-do- Accum	102.00	108.50	-0.50	0.61
FP Managed Portfolio Service				
Capital Gwth Acc	106.40	113.10	+1.60	0.88
Open Cap Gth Acc	109.50	116.40	+1.30	0.0
Cap Gth Inc Inc	102.00	108.50	+1.50	1.71
Cap Gth Inc Acc	103.70	110.30	+1.60	1.71
Opn Cp Gth Ic Ic	103.50	110.10	+1.10	1.66
Opn Cp Gth Ic Ac	105.10	111.80	+1.20	1.66
NM Unit Trusts				
American	42.17	44.86	-0.87	1.42
Australian	318.50	341.70	-2.90	0.0
Conscience	69.32	73.98	-0.15	0.44
European	192.80	205.10	+0.50	0.65
Extra Income	69.39	74.05	+0.16	5.99
Gilt & FI	54.98	58.02	+0.11	6.39
Gold	57.18	61.48	+0.74	0.0
Income	52.62	56.12	+0.10	3.96
Intnl	32.63	34.82	+0.18	0.61
Jap Smaller Cos	404.20	431.10	+3.20	0.0
Sing & Malaysian	273.60	293.40	-0.30	0.0
Smaller Cos	28.86	31.03	-0.77	0.60
Special Sits	34.63	37.23	+0.04	1.85
Sterling Deposit	100.40	100.40	+0.10	4.80
Tokyo	93.94	100.20	+0.30	0.0
UK Equity	166.30	177.30	+0.40	2.19
US Smaller Cos	107.70	115.10	-1.60	0.0

GA UNIT TRUST MGRS LTD PO Box 227, York YO1 1LA 0345 581 106/7

	Bid	Offer	+/-	Yld %
GANDA	229.60	241.80	+0.60	2.44
Cash	49.58	50.32	...	3.77
Growth Portfolio	77.39	82.03	+0.31	0.71
Income Portfolio	62.07	65.64	+0.13	4.49

GT UNIT MANAGERS LTD Alban Gate, 14th Floor, 125 London Wall, London EC2Y 5AS 071 710 4567 Dealing: 071 626 9431

	Bid	Offer	+/-	Yld %
Amer Spec Sits	168.80	180.60	-0.80	...
European	537.90	575.30	+1.40	0.47
Far East & Gen	294.50	315.00	-1.70	...
Germany	118.10	125.00	+0.10	...
Income Inc	145.40	155.60	+0.50	4.54
International	339.80	363.50	+1.70	0.19
Intl Income	77.99	82.82	+0.02	4.17
Japan & General	419.10	446.10	+0.10	...
Korean Securities	80.56	86.16	+0.60	...
Smllr Cos Div Inc	46.65	49.90	-0.07	4.77
UK Capital (Inc)	162.90	174.30	+0.20	1.00
UK Spec Sits	82.30	88.02	+0.08	0.64
US & General	131.50	139.90	+0.20	...
Wwide Spec Sits	156.40	167.10	-0.80	...

GARTMORE FUND MANAGERS Gartmore House, 16-18 Monument St, London EC3R 8AJ 071 782 2080 Digs only: 0277 264 421 Investor Services: Freephone 0800 289 336

	Bid	Offer	+/-	Yld %
UK Growth Funds				
British Growth	45.73	48.90	+0.15	2.41
Cash Trust	134.87	134.87	+0.01	4.86
Practical Inv Inc	110.02	118.63	+0.12	3.50
UK Index	141.63	144.11	+0.43	3.21
UK Smaller Cos	113.75	121.66	+0.33	1.31
Income Funds				
Preference Share	23.86	25.52	+0.04	9.60
High Income	32.03	34.26	+0.01	5.31
UK Equity Income	138.11	141.29	+0.38	3.60
Global Bond	26.83	27.82	-0.01	5.36
International Funds				
Emerging Markets	59.40	63.53	+0.17	...
Global Inc & Gth	130.97	139.42	+0.11	1.93
Gold & Intl Res	123.80	132.41	+0.87	...
Global Utilities	132.97	142.21	-0.14	1.07
Overseas Funds				
American	135.54	144.96	-0.14	0.97
European	94.36	100.13	+0.11	0.99
Euro Sel Opps	133.76	142.54	+0.18	...
Amer Emerging	93.27	99.75	-0.03	...
Hong Kong	146.18	156.34	...	1.38
Japan	258.13	274.36	+0.63	...
Pacific Growth	232.01	248.14	-1.48	1.25
Gartmore Pensions Strategy Funds				
Managed Equity	207.11	207.11	+0.57	2.11
Long Term Bal	225.02	225.02	+0.58	2.65
Med Term Bal	188.94	188.94	+0.54	3.41
UK Equity	227.79	227.79	+0.77	2.66
UK Emerging Cos	136.00	136.00	+0.30	2.24
American	220.06	220.06	-2.08	1.48
Japan	134.71	135.84	...	...
European	244.65	244.65	-1.74	0.09
Index Linked Gilt	162.04	162.04	+0.19	2.97
Fixed Interest	149.66	149.66	+0.02	6.87
Amer Emergs	243.13	243.13	-3.66	...
Pacific	250.87	250.87	+0.28	0.58
Emerging Mkts	176.01	176.01	+0.41	0.11
Index Strat Japan	159.04	159.04	...	0.23
-do- Pacific Bsn	195.15	195.15	...	0.98
-do- Cont Europe	142.13	142.13	...	1.93
Index Strat USA	124.63	124.63	...	2.46
Gartmore Personal Pension Funds				
Managed Equity	97.71	103.96	+0.28	...
Med Term Bal	89.74	95.47	+0.22	...
Long Term Bal	101.19	107.65	+0.22	...
UK Equity	105.21	111.92	+0.38	...
UK Emerging Cos	63.73	67.80	+0.15	...
American	102.81	109.37	-0.20	...
Japan	65.24	69.41	+0.02	...
European	102.52	109.06	+0.08	...
Fixed Interest	75.38	80.20	+0.02	...
Index Linked Gilt	71.84	76.43	+0.09	...
Deposit	78.89	83.93	+0.01	...

GLOBAL ASSET MANAGEMENT GAM Sterling Management Ltd, 12 St James's Place, London SW1 071 493 9990

	Bid	Offer	+/-	Yld %
& Intl Inc	531.59	565.52	+11.20	0.85
European Inc	139.84	148.77	...	0.94
Amalgam Inc	143.42	151.84	...	...
N America Inc	322.82	343.43	+13.76	...
Far East Inc	353.91	376.50	...	...
UK Dvld Inc	170.51	181.39	...	1.32

GOVETT (JOHN) UNIT MGMT LTD Shackleton House, 4 Battle Bridge Lane, London SE1 071 378 7979 Dealing: 071 407 7888

	Bid	Offer	+/-	Yld %
UK Equity Inc	86.49	91.13	+0.35	4.73
UK Small Cos	45.63	48.80	+0.10	0.92
British Growth	51.57	54.46	+0.15	2.48
American Gwth	155.64	166.46	+0.20	...
Japan Gwth	83.06	88.83	+0.35	...
Greater China	199.93	213.83	+1.97	...
Pacific Strategy	179.10	191.55	+0.98	...
European Gwth	81.57	87.24	-0.04	0.12
Intl Growth	148.10	155.19	-0.04	...
US Index (E)	12.86	13.55	+0.19	3.50
FT-SE Mid 250 Ind	72.89	77.30	-0.46	2.32
Monthly Income	37.86	40.38	+0.09	10.00
MIS Unit Trust Dealing: 071 866 0033				
Grd UK Index (E)	10.23	10.77	+0.06	3.60

GRANVILLE UNIT TST MGMT LTD Mint Hse, 77 Mansell St, London E1 8AF 071 488 1212

	Bid	Offer	+/-	Yld %
Small Cos	92.54	98.44	-2.72	1.19

GUARDIAN UT MGRS LTD 36 Harbour Exchange Sq, London E14 9GE 071 538 9668

	Bid	Offer	+/-	Yld %
Cash	136.70	136.70	...	4.05
European	465.00	497.40	-0.80	0.10
Gilt & Fixed	122.70	130.20	+0.60	5.09
Growth Equity	323.60	345.20	+2.50	1.93
Income Trust	124.40	132.90	+0.70	3.10
International	180.40	192.70	+0.40	...
Japan Trust	134.90	144.10	+0.60	...
Nth American	250.40	267.50	-0.30	0.24
Pacific	571.90	611.00	+1.10	...
Guardhill	472.40	504.70	+4.20	1.97

GUINNESS FLIGHT UT MGRS LTD 5 Gainsford Street, London SE1 2NE 071 522 2129

	Bid	Offer	+/-	Yld %
EMU Trust	97.80	101.53	+0.40	7.01
Global High Inc	97.82	101.52	+0.22	7.31
Prem Fixed Int	98.19	101.92	+0.51	8.74
Eqty & Bond Inc	97.72	103.90	+0.46	5.06
European Growth	98.33	104.55	+0.58	...
Intl PEP Trust	58.77	62.49	+0.34	...
High Income	118.48	125.97	+0.81	4.00
Recovery	373.80	399.50	-3.60	1.41
St Vinc High Inc	124.30	126.16	+0.76	6.92
Trop Bar Emer Co	243.30	258.70	+0.70	1.48
Trop Br Sm Co In	361.00	387.40	+1.20	1.94
Glob Priv Tst	92.11	97.94	+1.38	1.23
Inc Share Tst	91.47	97.26	+2.25	8.18

HAMBROS UNIT TRUST MGRS LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 390

	Bid	Offer	+/-	Yld %
Model Ptflio	196.30	208.30	-0.70	2.64
Smaller Cos	32.55	34.63	-0.08	0.95

HENDERSON TOUCHE REMNANT PO Box 2157, Brentwood, Essex CM14 4ET Enquiries: 0277 263 200 Dealing: 0277 234 772

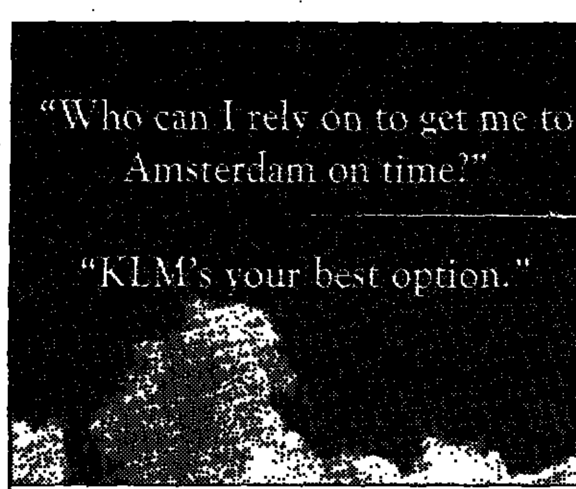
	Bid	Offer	+/-	Yld %
UK Funds				
Special Sits	280.50	300.13	+0.62	1.48
Best of British	61.51	65.38	+0.16	2.62
UK Smaller Cos	121.09	130.17	+0.18	1.25
High Income Funds				
Income & Growth	267.76	285.14	+1.08	3.13
High Income	312.00	333.52	+1.11	3.98
Extra Income	266.96	283.91	+0.83	5.23
Pref & Gilt	43.39	46.64	-0.05	9.37
International				
International	269.61	287.52	-0.15	...
Global Bond	50.60	53.86	+0.08	5.99
Family of Funds	80.69	86.34	+0.95	0.15
Global Tech	142.68	152.59	-0.42	...
Overseas Funds				
Asian Enterprise	191.39	204.67	+0.61	...
European	449.56	476.83	-0.56	0.51
European Income	78.43	83.06	+0.22	2.72
Euro Smlr Cos	144.75	155.30	+0.79	0.02
Eur Sp Sits	67.24	71.52	-0.02	...
Japan Trust	233.56	248.35	+0.01	...
Japan Special Sits	260.59	277.31	+0.46	...
Pacific Smlr Cos	277.84	295.57	+0.84	...
North American	225.32	239.30	-0.66	0.48
American Smaller	100.64	107.58	+0.27	...
Henderson TR Pension Portfolio				
American Growth	53.46	56.66	+0.15	...
Eur Sp Sits	57.94	61.41	-0.03	...
General Growth	41.37	43.85	-0.11	...
Global Tech	55.81	59.15	-0.16	...
Income Growth	40.67	43.11	+0.15	...
Japan Growth	28.57	30.28	...	...
Overseas Growth	39.38	41.74	+0.06	...
Smaller Cos	21.60	22.89	+0.06	...
Special Opps	28.70	30.42	+0.03	...
Wwide Sp Sits	49.15	52.09	+0.08	...

HILL SAMUEL UNIT TST MGRS NLA Tower Addiscombe Road, Croydon 081 686 4355

	Bid	Offer	+/-	Yld %
British	94.52	101.00	+0.20	1.80
Capital	168.50	180.20	+0.50	1.47
Dollar	329.40	352.20	-0.20	...
European	220.50	235.80	+0.30	...
Far East	336.30	359.60	+1.30	0.14
Financial	778.10	832.10	+2.00	1.33
Gilt & Fxd Im Inc	24.79	25.78	+0.10	7.84
High Yield	101.10	108.10	+0.30	4.20
Income & Growth	137.50	147.00	+0.50	3.50
International	251.50	268.90	+0.60	...
Japanese General	218.40	233.50	+1.40	...
Japan Tech	89.85	96.09	+0.33	...
Nat Resources	78.81	84.28	+0.21	...
Portfolio	70.04	74.99	+0.21	1.48
Security	311.20	332.80	+1.30	1.76
Smaller Cos	121.60	130.00	+0.20	1.07
Special Sits	143.20	153.10	+0.50	1.53
UK Emerging Cos	87.39	93.48	-0.07	0.54
US Smaller Cos	74.84	80.04	-0.12	...

HSBC UNIT TRUST MGMT LTD 6 Bevis Marks, London EC3A 7QP Advisers: 0800 181 890 Inv: 0800 289 505 Dealing: 071 955 5055

	Bid	Offer	+/-	Yld %
UK Funds				
Capital	557.30	594.80	...	2.13
Income	537.60	573.70	+2.0	3.99
Footsie Fund	51.47	54.44	+0.15	2.65
Trixie Index	109.00	116.30	+0.30	1.88
UK Index	133.80	142.80	+0.40	3.04
International Funds				
American Growth	459.90	490.60	-0.30	0.62
American Index	189.00	201.50	-0.10	1.35
Balanced	...	...	...	...
European Growth	108.80	115.70	+0.10	...
Eurotrack 100	149.60	159.20	+0.10	1.09
Global Bond	20.17	21.28	-0.05	7.23
Japan Growth	307.20	327.70	+1.60	...
Japan Index	84.00	89.65	+0.02	0.09
Japan Smllr Cos	39.06	41.69	-0.36	...
International High Growth Funds				
Asian	59.16	63.14	-0.02	0.15
Hong Kong Gwth	105.90	113.00	-0.10	0.73
Spore & Mlysn Gth	83.18	88.77	+1.59	...
Tiger Index	215.60	230.10	-0.30	0.21



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The Reliable Airline KLM Royal Dutch Airlines

INVESCO FUND MANAGERS LTD 11 Devonshire Square, London EC2M 4YR 071 626 3434 Dealing: 0800 010 733

	Bid	Offer	+/-	Yld %
UK Specialist Trusts				
UK Smaller Cos	28.69	29.78	+0.09	1.08
General Funds				
Managed	70.59	73.27	+0.26	2.43
Rupert Child Fnd	81.41	84.50	+0.32	2.39
UK Growth	57.89	60.08	+0.30	2.58
High Income Funds				
Cashbox (Dist)	50.30	50.30	...	4.15
Cashbox (Acc)	58.42	58.42	-0.01	4.15
UK Extra Inc	81.72	84.82	+0.39	5.43
Gilt & Fixed Int	25.34	26.12	+0.09	8.00
UK Inc & Gwth	39.21	40.69	+0.21	3.27
UK Income	323.10	335.30	+1.50	3.66
Overseas Growth Funds				
American Growth	48.26	49.98	...	0.22
Amer Smllr Cos	103.90	107.80	...	...
(Accum Units)	105.00	108.90	...	...
Europe Gth	147.60	152.90	+0.20	...
(Accum Units)	152.60	158.00	+0.30	...
Euro Smaller Cos	28.17	29.24	+0.07	...
French Growth	76.06	78.95	+0.71	...
Accum Units	81.48	84.57	+0.76	...
H Kong & China	88.72	92.09	-0.14	1.56
Intl Growth	57.45	59.63	+0.13	0.56
(Accum Units)	57.74	59.93	+0.14	0.56
Japan Gth	36.84	38.23	+0.24	...
Accum Units	36.84	38.23	+0.24	...
Japan Smaller Cos	46.52	48.28	+0.36	...
Glob Emg Mkts	119.10	123.60	+0.60	...
Accum Units	120.00	124.50	+0.70	...
SE Asia	347.60	360.80	-0.60	0.11
Overseas Income Funds				
Intl Bond	51.01	51.58	-0.06	5.14

JUPITER UT MGRS LTD 197 Knightsbridge, London SW7 1RB 071 581 3020

	Bid	Offer	+/-	Yld %
American Cap	137.00	145.70	+0.30	...
Income	142.27	151.35	+0.68	3.96
UK Growth	52.78	56.14	+0.24	0.96
International	84.20	89.56	+0.46	0.25
Ecology	77.58	82.53	+0.34	1.30
European	116.20	123.38	+0.39	...
Far Eastern	339.30	360.90	+1.80	...

KLEINWORT BENSON UNIT TRUSTS 10 Fenchurch Street London EC3 Dealers: 071 956 7354

	Bid	Offer	+/-	Yld %
Income Trusts				
Extra Income	48.70	51.81	+0.22	7.41
Gilt Yield	111.70	117.90	+0.10	7.04
Global Income	214.00	227.70	+0.85	4.00
High Yield	133.60	142.10	+0.85	6.20
Smllr Cos Div	51.49	54.78	+0.22	2.90
Capital Growth Trusts				
Amer Smllr Cos	89.61	95.33	-0.22	...
North American	73.10	77.77	-0.03	0.26
European Special	93.82	99.81	+0.30	0.15
European	149.00	158.50	+0.80	0.38
General	262.70	279.50	+1.90	3.22
Japan	443.80	472.10	...	...
Japanese Special	272.70	290.10	+1.10	...
Master Accum	236.70	251.80	+0.70	1.82
Pacific	354.20	376.80	+0.30	...
Smaller Cos	112.10	119.30	+4.30	0.53
UK Equity Growth	38.83	41.31	-0.03	1.63

KNIGHT WILLIAMS PRTFOL MGRS 161 New Bond Street, London W1Y 0LA 071 629 1603

	Bid	Offer	+/-	Yld %
Global Inc & Gth	61.79	65.73	+0.12	...
Inv Trust	66.62	70.87	+0.17	...
Cautious Inc/Gth	56.88	60.51	+0.03	0.80
High Inc Acc	53.28	56.68	+0.37	3.40

L & C UNIT TST MGMT LTD Broadwalk Hse, 5 Appold St EC2A 2DA 071 588 2800

	Bid	Offer	+/-	Yld %
Income	574.50	586.20	..	5.54
Intl & General	411.80	420.20	..	..

LAURENCE KEEN UNIT TRUST MGMT 1 White Hart Yard SE1 071 407 5966

	Bid	Offer	+/-	Yld %
Bridge Income	258.89	275.42	+1.67	5.43
Inc & Growth Inc	55.01	58.52	+0.20	4.49
Smaller Cos	54.56	57.74	+0.21	1.42

LAURENTIAN UNIT TST MGMT LTD Laurentian Hse, Barnwood, Gloucester GL4 7RZ Enq: 0452 371 500 Dlg: 0452 371 623

	Bid	Offer	+/-	Yld %
Growth Trust	238.60	253.80	+0.90	2.14
High Income	105.20	111.90	+0.50	4.32
International	99.73	106.10	+0.10	0.57
Recovery Trust	61.55	65.48	+0.74	1.35
European Trust	80.36	85.91	-0.04	1.03
Japanese Trust	46.22	49.17	-0.02	...
American Trust	84.18	89.55	+0.04	...
Managed	66.51	70.76	+0.27	0.54
Cash	50.60	50.80	..	4.19

LAZARD UNIT TST MGRS LTD 21 Moorfields, London EC2P 2HT 071 374 0916

	Bid	Offer	+/-	Yld %
UK Cap	349.00	354.80	+7.30	2.56
UK Inc/Gth	374.80	380.60	+7.30	3.24
UK Income	263.70	268.20	+5.30	4.46
UK Sm Cos	232.80	241.50	+1.70	1.95
Euro Gwth	119.30	120.40	+2.00	...
N Amer Gwth	73.69	74.40	+1.14	0.12
Japan Growth	71.28	72.03	+1.74	...
Money Mkt	120.62	120.62	..	2.280

LEGAL & GENERAL (UT MGRS) LTD 5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 395

	Bid	Offer	+/-	Yld %
Equity Dist	454.90	483.90	+1.80	2.60
Equity Income	95.79	101.90	+0.30	3.84
UK Tactical Allocn	54.60	57.98	+0.11	2.71
European	110.60	117.70	-0.10	0.89
Far Eastern	249.80	265.70	+0.70	...
Fixed Interest	49.80	51.91	+0.14	7.03
Gilt	84.66	89.78	+0.29	5.21
Global Growth	79.74	84.83	-0.21	0.11
Intl Bond	49.46	52.53	-0.01	5.10
Japanese	82.11	87.35	+0.45	...
North American	143.00	152.10	-0.20	0.60
Pacific Growth	121.50	129.30	-0.23	...
UK Index	60.19	63.52	+0.23	3.15
UK Recovery	89.07	94.76	-0.50	1.80
UK Smaller Cos	119.30	126.90	-0.40	1.36
US Index	56.69	59.83	-0.03	1.52
European Index	70.49	74.40	+0.04	1.56
Japan Index	44.03	46.47	+0.06	...
Worldwide	84.17	89.54	+0.24	1.33

LINCOLN NATIONAL 1 Olympic Way, Wembley HA9 0NB 081 902 8876 Dealing: 0800 282 622

	Bid	Offer	+/-	Yld %
Growth	48.71	52.10	+0.19	1.80
Income	57.85	62.20	+0.23	2.85
Far East	57.46	61.45	+0.19	...
North American	87.27	93.34	+0.20	...
Global	92.44	98.87	+0.41	0.10
European	84.25	90.11	+0.12	0.27
Japan	116.70	124.80	+0.20	...
Intl Currency Bd	55.06	58.40	+0.06	3.97
SE Asia	116.70	124.80	-0.10	0.05
UK Cap Growth	89.60	95.83	+0.34	1.52

LLOYDS BK UNIT TST MGRS LTD PO Box 63, Chatham, Kent ME4 4YB Helpdesk: 0634 834 339 Dealing: 0634 834 313

	Bid	Offer	+/-	Yld %
Balanced	333.80	359.20	+1.20	2.82
-do- Acc	748.90	796.80	+2.60	2.82
Contl Euro Gth	60.90	64.11	+0.23	0.75
-do- Acc	64.87	68.29	+0.25	0.75
Euro Inc	247.70	263.60	+0.80	4.12
-do- Acc	628.60	668.80	+2.20	4.12
German Gth	123.50	130.00	+1.30	0.14
-do- Acc	129.50	136.30	+1.40	0.14
Growth Port	523.00	556.40	+1.70	0.13
-do- Acc	531.80	565.90	+1.80	0.13
Income	477.20	507.70	+8.00	3.77
-do- Acc	£12.61	£13.42	+19.00	3.77
Income Port	500.90	532.90	+1.50	4.43
-do- Acc	521.50	554.80	+1.60	4.43
Japan Growth	112.33	119.50	+0.50	...
-do- Acc	112.70	119.90	+0.50	...
Master Trust	56.57	60.19	+0.19	1.43
-do- Acc	63.15	67.19	+0.22	1.43
N American Gen	174.40	185.60	-0.40	...
-do- Acc	201.50	214.40	+0.50	...
NAm Sm Co Rec	135.20	143.90	+0.20	...
-do- Acc	138.00	146.90	+0.30	...
Pacific Basin	269.30	286.50	-0.80	0.62
-do- Acc	285.60	303.90	-0.80	0.62
Small Cos Rec	345.80	364.00	+1.10	2.10
-do- Acc	457.90	482.00	+1.40	2.10
UK Growth	81.91	87.14	+0.28	2.50
-do- Acc	98.44	104.80	+0.40	2.50
Worldwide Gth	316.20	336.40	+0.90	0.28
-do- Acc	466.40	496.20	+1.40	0.28

LONDON & MANCHESTER TST MGMT Winslade Park, Exeter EX5 1DS 0392 282 673

	Bid	Offer	+/-	Yld %
American	63.50	68.13	+0.15	1.00
General	84.37	90.52	+0.46	2.30
Income	63.74	68.39	+0.24	5.30
International	64.41	69.11	+0.16	0.40
Japan	62.00	66.52	+0.36	...
Tst of Inv Trusts	68.18	73.15	+0.12	1.60

M & G SECURITIES M & G House, Victoria Road, Chelmsford CM1 1FB Cust Svcs/Unit Dlg: 0245 390 390

	Bid	Offer	+/-	Yld %
Amer & General	388.70	411.10	+1.10	0.68
(Accum Units)	482.50	510.30	+1.30	0.68
Amer Recovery	442.70	468.20	-1.00	0.43
(Accum Units)	507.50	536.70	-1.10	0.43
Amer Smllr Cos	125.20	132.40	-0.10	...
(Accum Units)	127.90	135.30	...	...
Australasian	164.80	174.30	-0.20	1.90
(Accum Units)	199.70	211.20	-0.30	1.90
Capital	800.50	846.50	+2.50	2.37
(Accum Units)	909.50	961.70	+2.90	2.37
Charifund	680.10	687.00	+2.10	5.56
(Accum Units)	£30.86	£31.17	+9.60	5.56
Commodity	410.20	433.80	-3.90	0.27
(Accum Units)	601.40	636.10	-5.60	0.27
Compound Grth	919.90	972.80	+2.80	2.78
(Accum Units)	952.00	£10.06	+2.90	2.78
Dividend	39.40	41.70	+0.10	4.35
(Accum Units)	161.80	171.40	+0.50	4.35
Equity Income	341.00	360.60	+0.10	4.88
(Accum Units)	434.00	459.00	+0.20	4.88
Euro & General	492.40	520.70	+1.60	1.02
(Accum Units)	621.70	657.40	+2.00	1.02
Euro Dividend	67.00	70.90	+0.30	3.74
(Accum Units)	79.90	84.50	+0.30	3.74
Extra Yield	402.70	425.90	+1.10	4.76
(Accum Units)	£12.49	£13.21	+3.20	4.76
Far Eastern	377.70	399.40	+0.90	0.59
(Accum Units)	500.40	529.20	+1.20	0.59
Fund of Inv Tsts	605.00	639.80	+1.50	1.74
(Accum Units)	£11.21	£11.86	+2.90	1.74
General	59.00	62.40	+0.10	3.74
(Accum Units)	162.80	172.10	+0.20	3.74
Gilt Income	58.37	58.48	+0.36	8.23
(Accum Units)	157.32	157.61	+0.96	8.23
Gold	75.70	80.10	+0.50	0.52
(Accum Units)	89.40	94.50	+0.60	0.52
High Income	27.90	29.50	+0.10	4.64
(Accum Units)	109.80	116.10	+0.40	4.64
Intl Growth	77.90	82.40	+0.10	0.97
(Accum Units)	135.70	143.60	+0.20	0.97
International Inc	99.00	104.70	+0.10	4.42
(Accum Units)	143.00	151.20	+0.10	4.42
Japan & Gen	51.00	53.90	+0.30	...
(Accum Units)	54.70	57.80	+0.30	...
Japan Smlr Cos	182.70	193.20	+1.50	...
(Accum Units)	184.00	194.50	+1.40	...
Managed Income	26.90	28.20	+0.10	4.00
Midland	62.40	66.00	+0.30	2.94
(Accum Units)	205.20	217.20	+1.00	2.94
Pension Ex	904.50	927.20	+3.60	4.35
Recovery	40.80	43.10	+0.30	2.58
(Accum Units)	66.30	70.10	+0.50	2.58
Second General	68.30	72.20	+0.10	3.47
(Accum Units)	174.30	184.20	+0.30	3.47
Smaller Cos	66.40	70.20	+0.10	3.09
(Accum Units)	130.40	137.90	+0.20	3.09
Treasury	25.00	25.04	...	5.05
Trustee	41.50	43.90	...	4.40
(Accum Units)	163.40	173.10	...	4.40

MGM UNIT MANAGERS LTD MGM House, Heene Rd, Worthing Dealing: 0277 261 010 Enq: 0903 204 631

	Bid	Offer	+/-	Yld %
European Growth	77.58	82.53	-0.15	0.72
Intl Bond	60.91	64.04	-0.08	6.30
Intl Equity Growth	69.91	74.37	...	0.45
N Amer Growth	91.72	97.57	+0.06	0.90
Special Sits Growth	20.65	21.96	-0.02	1.71
UK Growth	359.20	382.10	+1.80	2.80

MW JOINT INVESTORS LTD 46 Court St, Haddington, East Lothian 01620 825867

	Bid	Offer	+/-	Yld %
Joint Investors	£12.55	£12.78	...	2.30

MALDON UNIT TRUST MGRS LTD c/o Baillie Gifford 1 Rutland Ct EH3 8EY 031 222 4242

	Bid	Offer	+/-	Yld %
Maldon General	138.40	139.60	...	4.39

MANULIFE MANAGEMENT LTD St George's Way, Stevenage Dealings: 0438 747 414

	Bid	Offer	+/-	Yld %
Growth Units	189.20	202.30	+0.90	2.50
Gilt & Fxd Int	162.90	171.60	+0.90	6.91
Intl Growth	210.20	223.70	+0.40	0.18
North American	178.00	190.00	+0.50	0.38
Far East	283.50	303.20	+0.60	0.84
UK Smaller Cos	165.80	177.30	-0.60	1.81
European	78.50	83.60	+0.01	0.13
Japanese Growth	51.62	54.87	+0.21	...
High Income	181.20	193.80	+0.20	4.62

MARKS & SPENCER UNIT TRUST LTD PO Box 400, Chester X CH99 9QQ 0244 680 866

	Bid	Offer	+/-	Yld %
M & S Inv Ptflio	146.30	155.60	+0.13	2.16
-do- Accum	166.60	177.30	+0.13	2.16
UK Sel Ptflio	125.70	133.60	+0.23	2.41
-do- Accum	144.50	153.70	+0.23	2.41

MARLBOROUGH FUND MGRS LTD 57 Victoria Square, Bolton BL1 1LA 0204 364 842

	Bid	Offer	+/-	Yld %
Managed Tst	61.89	65.63	+0.42	4.20

MARTIN CURRIE UNIT TRUSTS LTD Saltire Ct, 20 Castle Terrace, Edinburgh 031 479 4646

	Bid	Offer	+/-	Yld %
Intl Income	70.28	74.61	+0.32	4.53
European	78.34	83.16	-0.18	0.42
Income & Growth	71.83	75.93	-0.27	5.63
Nth American	58.22	61.80	-0.21	0.65
Far East	179.20	190.20	-1.10	...
Japan	60.82	64.56	-0.20	...
Emrging Mkts	119.00	127.20	-0.90	...
Intl Growth	110.80	117.60	-0.40	0.20
UK Growth	86.33	91.65	+0.55	0.80
UK Smlr Co	44.83	47.59	+0.26	0.55
Asian Opps Fd	42.22	45.16	+0.17	0.12

MAYFLOWER MANAGEMENT CO LTD 1 White Hart Yard, London Bridge SE1 071 407 5966

	Bid	Offer	+/-	Yld %
Income	398.01	423.41	+1.09	4.22
Global Inc	64.06	68.15	+0.30	3.03
Brit Leaders	327.49	348.93	+0.70	2.56
Intl Leaders	193.49	205.84	+0.50	0.80
PAM Mg Bal Grth	63.36	65.83	+0.52	0.82

MERCURY FUND MANAGERS LTD 33 King William St EC4R 9AS Dealing: 071 280 2060

	Bid	Offer	+/-	Yld %
American	194.40	206.80	+0.10	...
(Accum Units)	207.80	221.00	+0.10	...
British Blue Chip	76.80	81.42	+0.46	3.05
(Accum Units)	94.46	100.40	+0.56	3.05
Cash	100.90	100.90	...	5.06
(Accum Units)	136.00	136.00	...	5.06
Emerging Mkts	126.90	136.50	+1.30	0.16
European Growth	239.80	254.60	+0.50	0.29
(Accum Units)	258.50	274.50	+0.60	0.29
European Income	79.40	84.17	+0.11	3.41
(Accum Units)	105.70	112.10	+0.20	3.41
General	480.90	513.00	+3.00	2.42
(Accum Units)	937.50	£10.00	+5.70	2.42
Global Bond	116.50	122.40	+0.10	6.60
(Accum Units)	140.20	147.30	+0.10	6.60
Gold & General	238.90	256.90	-1.70	0.35
(Accum Units)	245.20	263.70	-1.90	0.35
Govt Securities	87.96	90.70	+0.21	8.24
(Accum Units)	167.10	172.30	+0.40	8.24
Income	146.70	156.10	+1.10	4.45
(Accum Units)	325.60	340.00	+1.60	4.45
Inc Portfolio	93.79	99.44	+0.35	5.23
(Accum Units)	93.79	99.44	+0.35	5.23
International	461.70	491.00	+0.70	0.33
(Accum Units)	615.60	654.90	+1.00	0.33
Japan	201.60	213.70	+0.50	...
(Accum Units)	206.90	219.40	+0.50	...
New Europe	170.70	180.50	+0.60	0.74
(Accum Units)	180.70	192.70	+0.60	0.74
Pacific	133.10	142.00	+0.60	0.81
(Accum Units)	142.50	152.00	+0.60	0.81
Recovery	295.90	315.60	+0.30	0.82
(Accum Units)	376.20	401.30	+0.40	0.82
UK Smaller Cos	55.35	59.06	+0.09	0.91
(Accum Units)	62.60	66.77	+0.09	0.91
Portfolio	78.33	83.30	+0.37	2.77
(Accum Units)	91.95	97.78	+0.43	2.77

METROPOLITAN UT MGRS LTD 3 Darkes Lane, Potters Bar EN6 1AJ 0707 662 233

	Bid	Offer	+/-	Yld %
Eurogrowth Plus	111.71	118.84	+0.14	0.90
Portfolio	66.27	70.50	+0.19	0.07
UK Income Inc	73.20	77.87	+0.52	4.81

MIDLAND UNIT TRUST MGMT LTD Deacon Hse, 192 Eyre St, Sheffield S1 3RD Enq: 0345 456 123 Dlg: 0345 456 126

	Bid	Offer	+/-	Yld %
Balanced	58.30	62.35	+0.07	2.91
(Accum Units)	61.35	65.61	+0.07	2.91
British Tst	80.21	85.79	+0.11	1.95
(Accum Units)	92.21	98.62	+0.13	1.95
Extra High Inc	65.42	69.97	+0.05	6.60
(Accum Units)	124.70	133.30	+0.30	6.60
FT-SE 100 Acc	51.85	55.01	+0.16	2.50
FT-SE 100 Dist	51.85	55.01	+0.16	2.50
Gilt & Fxd Int	52.49	54.53	+0.08	7.08
(Accum Units)	149.50	155.60	+0.10	7.08
High Yield	216.90	232.00	+0.70	5.38
(Accum Units)	529.80	566.60	+1.50	5.38
Income	277.40	296.70	+0.80	3.61
(Accum Units)	603.50	645.40	+1.60	3.61
Money Market UT	49.64	49.65	+0.01	3.85
(Accum Units)	76.54	76.56	+0.02	3.85
Monthly Income	82.03	87.73	+0.26	6.12
Midland Personal Pension Unit Trust				
British	95.88	102.00	+0.30	1.92
European Growth	105.10	111.40	-1.20	0.02
Gilt & Fixed	81.11	86.05	+0.03	6.45
Income	81.58	86.79	+0.25	2.94
Japan Growth	56.87	60.28	+1.15	...
Managed	64.44	70.68	+0.15	2.49
Money Market	85.42	90.57	+0.10	4.44
North American	84.48	89.55	+1.05	0.50
Midland FSAVCS Unit Trust				
British	87.13	92.69	+0.33	1.91
European Growth	98.89	104.80	+1.10	0.01
Gilt & Fixed Int	77.28	81.99	+0.03	6.41
Income	80.14	85.25	+0.23	3.01
Japan Growth	56.71	60.12	+1.14	...
Managed	63.54	67.60	+0.14	2.46
Money Market	78.98	83.74	+0.03	4.39
North American	77.03	81.65	+0.95	0.60
Midland Executive Pension Unit Trust				
British	87.21	92.78	+0.33	1.89
European Growth	96.53	102.30	+1.0	...
Gilt & Fixed Int	71.05	75.38	+0.03	6.55
Income	79.33	84.39	+0.23	3.03
Japan Growth	58.06	61.55	+1.18	...
Managed	66.48	70.72	+0.14	2.45
Money Market	73.77	78.22	+0.02	4.45
North American	85.23	90.34	+1.05	0.46

MILLENNIUM FUND MGMT LTD 1 White Hart Yard, London Bridge SE1 071 407 5966

	Bid	Offer	+/-	Yld %
International (US$)	12.35	13.13	..	..

MORGAN GRENFELL INVEST FDS LTD 20 Finsbury Circus, London EC2M 1UT Dealers: 071 826 0826 Enquiries: 071 826 0123

	Bid	Offer	+/-	Yld %
American Gwth	314.70	334.50	-0.20	...
European Gth Inc	416.50	445.10	+0.10	0.28
Intl Gwth	194.80	207.60	...	...
UK Equity Inc	174.20	185.70	+0.80	3.16
UK Ind Trckr Inc	153.70	164.60	+0.90	2.73
US Eq Ind Trk Inc	188.00	199.30	-0.10	1.44
Japan Tracker	80.52	85.29	+0.15	...
Asian Trader	219.70	237.20	-0.20	0.27
Managed Inc	152.80	163.20	+0.50	1.46
Deposit Inc	99.84	99.84	+0.01	5.45
Europa	177.30	190.80	+1.10	0.26
Genesis	151.00	165.50	+0.70	2.28
High Income	21.62	22.95	+0.10	10.00

MURRAY JOHNSTONE UT MGMT 7 West Nile St, Glasgow G1 2PX 0345 090 033

	Bid	Offer	+/-	Yld %
Acumen	92.29	94.38	+0.26	2.33
Acumen Inc	87.35	89.32	+0.24	2.33
Acumen Reserve	80.13	80.93	+0.28	8.25
-do- Inc	69.92	70.62	+0.24	8.25
Americas Growth	165.60	170.40	-1.10	0.91
Cash Income	49.83	49.83	+0.01	4.57
Equity Income	92.47	94.90	+0.39	4.56
European	70.27	71.83	-0.05	...
Smaller Cos	75.13	78.58	-0.38	1.19
Olympiad	68.68	70.52	+0.25	...
Global Bond	41.93	42.41	-0.03	6.57
UK Growth	89.53	91.99	+0.36	1.91
Pacific Growth	119.60	123.60	+0.20	...
Japan Growth	100.60	103.10	-0.10	...

NFU MUTUAL UNIT MGRS LTD 5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 261 010

	Bid	Offer	+/-	Yld %
Avon Equity	118.15	125.69	+0.93	2.86

N&P UNIT TRUST MANAGEMENT LTD 35 Fountain St, Manchester M2 2AF 061 237 5322

	Bid	Offer	+/-	Yld %
UK Growth	71.95	76.55	+1.15	2.10
UK Income	105.60	112.40	+1.30	3.90
Gilt & Fixed Int	65.92	69.76	+0.15	6.59
Higher Income	213.00	226.70	+0.40	4.86
Smaller Cos	79.92	85.03	+0.48	1.95
International	94.55	100.59	+0.79	1.88

NATIONAL PROV INV MGRS LTD 48 Gracechurch St EC3P 3HH 071 623 4200

	Bid	Offer	+/-	Yld %
Americas Dist	101.82	108.90	-0.16	...
European Dist	107.70	115.20	-0.90	...
Far East Dist	194.60	208.10	-0.10	...
Global Care Dist	65.15	69.68	+0.05	1.75
Oseas Dist	£10.34	£11.05	+2.40	0.07
UK Dist	332.90	356.00	+1.10	2.39
UK Extra Inc Dist	74.48	79.66	-0.27	3.98
Wwide Dist	105.90	113.20	+0.20	0.09
Wwide Inc Dist	69.66	74.50	+0.30	2.12

NATIONAL WESTMINSTER UT MGRS 5 Rayleigh Road, Hutton, Brentwood, Essex Dlg: 0277 690 280 Admin Enq: 0277 690 398

	Bid	Offer	+/-	Yld %
Europe Inc	61.98	65.41	+0.07	0.49
Fund of Funds Inc	57.66	60.85	+0.09	0.85
North America Inc	48.25	50.92	-0.07	0.51
UK Equity Grth Inc	57.18	60.35	+0.06	2.07
UK General Inc	55.18	58.24	+0.16	2.58
UK Gilt/Fix Int Inc	45.07	47.45	+0.02	7.40
UK Income Inc	55.86	58.96	+0.16	3.05

NEWTON FUND MGRS LTD 71 Queen Victoria St, London EC4V 4DR Dealer: 0800 440 080 Private client 0500 550 000 Broker: 0500 660 000 Price enquiry freephone 0500 33 00 00

	Bid	Offer	+/-	Yld %
Income	221.41	235.55	+0.57	3.67
Global	342.54	364.41	-1.41	0.71
General	184.01	195.76	+0.56	1.88
Bond	112.50	119.44	-0.29	6.36
Growth	120.00	127.66	+0.54	2.55
Intrepid	116.87	121.74	...	1.85
Bridge Fund	83.25	88.57	...	...
Distributor	88.56	94.22	+0.29	3.35

NORWICH UNION TST MANAGERS PO Box 128, Surrey Street, Norwich 0603 682 234

	Bid	Offer	+/-	Yld %
Master Trust	119.59	127.21	+0.42	1.88
UK Equity	133.62	142.15	+0.64	3.05
UK Equity Income	127.96	136.13	+0.52	3.36
UK Smaller Cos	114.29	121.58	+0.32	1.48
UK Equity Growth	123.83	131.73	+0.48	2.26
UK Index Trckg	134.66	143.26	+1.19	3.52
Intl Index Trckg	141.83	150.88	-0.07	1.08
International	232.53	247.37	+0.06	0.39
European	189.02	201.06	-0.25	0.32
Pan European	127.57	135.71	-0.12	1.41
Nth American	159.23	169.39	+0.13	0.49
N Amer Smllr Cos	175.66	186.87	-0.23	...
Japanese	101.93	108.44	+0.48	...
Pacific	247.76	263.57	-0.25	0.03
South East Asian	273.83	291.31	-0.09	0.36
Intl Bond	124.44	132.30	+0.17	4.83
Gilt & Convertible	100.95	107.31	+0.17	6.41
Property	85.21	90.65	+0.08	5.03

PEARL UNIT TRUSTS LTD Pearl Centre, Lynch Wd, Peterborough PE2 6FY Dlg: 0800 626 577 Enq: 0733 470 470

	Bid	Offer	+/-	Yld %
Equity	234.50	249.40	+0.80	2.54
Growth	150.60	158.50	+0.60	2.63
Income	229.00	243.60	+0.80	3.78
Intl Equity	245.70	261.30	-0.40	0.86
UK Income	64.07	68.16	+0.25	3.40
UK Ind 25	77.08	81.99	+0.20	1.99
New Europe	76.12	80.97	+0.13	0.33

PERPETUAL UNIT TST MGMT 48 Hart Street, Henley on Thames 0491 417 000

	Bid	Offer	+/-	Yld %
Intl Growth	610.90	653.37	+4.93	0.36
Income	331.60	354.66	+5.57	3.51
Wwide Recovery	386.70	413.59	+3.27	0.14
Amer Growth Inc	216.31	231.26	-0.86	0.01
Intl Emerging Cos	247.93	265.17	+0.96	0.01
Far Estn Grth Inc	302.68	323.73	+0.61	0.01
Euro Gwth Inc	137.64	147.21	+0.51	0.60
UK Growth Inc	85.30	91.23	+1.09	2.82
High Income	91.59	97.96	+1.03	4.34
Jap Gwth Inc	246.06	262.27	+1.58	0.01
PEP Growth	119.00	127.28	+1.24	0.69
Asian Slr Mkts Inc	134.83	144.21	+0.45	0.01
Amer Smlr Co Inc	129.26	138.25	+0.06	0.01
Global Bond	52.87	55.67	+0.11	6.36
UK Smaller Cos Inc	77.67	83.06	+0.29	1.16

PILGRIM UNIT TRUST MGMT LTD 39 Pilgrim Street, Newcastle upon Tyne NE1 6RQ 091 201 3927

	Bid	Offer	+/-	Yld %
American	99.55	105.90	+0.46	...
European	68.76	73.17	+0.84	...
Global	66.80	71.06	+0.68	...
Pacific	66.79	71.05	+0.90	...
UK Inc & Grth	62.65	66.65	+0.46	2.08

POINTON YORK UT MGRS The Crescent, King St, Leicester LE1 6RX 0533 558 540

	Bid	Offer	+/-	Yld %
BBI Director Digs	98.62	105.03	+0.78	0.35

PORTFOLIO FUND MGMT LTD 1 White Hart Yard, London SE1 1NX 071 407 5966

	Bid	Offer	+/-	Yld %
Portfolio	153.75	161.84	..	0.65

PREMIUM LIFE UNIT TST MGRS LTD 37 Perrymount Rd, Haywards Heath 0444 458 721

	Bid	Offer	+/-	Yld %
Monthly Income	57.40	60.84	+0.77	2.54
Growth Income	60.37	63.99	+0.14	2.15

PRINCIPAL UNIT TRUST MGMT LTD 16 South Park, Sevenoaks TN13 1AN 0732 740 700

	Bid	Offer	+/-	Yld %
Principal Tst	129.40	137.67	+1.27	1.73

PROLIFIC UNIT TST MGRS LTD Walbrook Hse, 23 Walbrook EC4N 8LD Enquiries: 071 280 3700 Dealing: 0800 262 443

	Bid	Offer	+/-	Yld %
American Income	89.86	95.60	+0.23	3.60
Conv & Gilt	110.40	117.40	+0.20	6.21
European Income	72.25	76.86	+0.18	2.85
Extra Income	144.70	154.00	+0.20	3.93
Far East	424.90	452.00	+1.60	0.26
Global Income	25.07	26.67	+0.01	4.62
High Income	112.60	119.80	+1.10	3.53
International	211.30	224.80	+0.30	0.51
Pref & Fxd Int	40.71	43.31	-0.80	7.53
Recovery	72.66	77.29	+0.02	2.46
Special Sits	103.90	110.50	+0.40	1.26
Technology	332.60	353.90	-0.70	...
UK Blue Chip	66.72	70.98	+0.16	2.91

PROSPERITY UNIT TRUST MGMT LTD 1 Sessions Hse Sq, Maidstone ME14 1XX 0622 674 751

	Bid	Offer	+/-	Yld %
General	51.59	54.88	+0.21	2.17
International	89.29	94.09	+0.14	0.38
Gilt	24.29	25.04	+0.02	6.54
Income & Gwth	69.16	73.57	+0.23	4.76
European	49.90	53.09	+0.05	0.44
American	51.58	54.87	+0.10	...
Emerging Mkts	90.62	96.62	+0.37	0.03
UK Smaller Cos	29.34	31.21	+0.23	2.25
Gilt/Fixed Interest	24.61	26.18	+0.11	6.95
Global PEP	38.96	41.45	+0.19	1.18

PROVIDENCE CAPITOL FD MGRS LTD 2 Bartley Way, Hook, Hants RG27 9XA 0256 768 888

	Bid	Offer	+/-	Yld %
European Inc	260.60	280.50	+0.30	0.81
Japan Inc	114.00	121.70	+0.90	...
Nth American Inc	106.20	114.70	+0.20	0.12
Worldwide Inc	164.20	176.60	+0.30	0.74
Hong Kong Inc	145.80	156.60	...	0.22
Swiss Equities Inc	64.05	69.27	+0.05	0.36
Wwide Bond Inc	58.54	61.91	+0.02	5.40
Emrgng Asia Inc	237.60	256.80	-0.40	0.41
UK Money Mkt Inc	50.36	50.36	+0.01	4.93
Thailand Inc	169.40	182.70	-0.40	0.71
Gold Trust Inc	88.16	95.36	-0.75	0.15
New Zealand Inc	81.85	88.36	+0.13	1.24
Int Mngd PEP Inc	63.66	68.62	-0.02	1.72
Latin Am Cmp Inc	94.12	101.50	+0.50	0.03
UK All Sh Mktr Inc	56.74	60.88	+0.22	2.19
Broker Unit Trusts				
Global Trustees	80.34	85.92	+0.81	1.49
Global Portfolio	72.89	77.96	+0.57	...
Global Opps	74.26	79.42	+0.59	0.42
Marsh Global Grth	67.71	71.80	+0.01	1.91
AAM Global Equity	53.61	57.03	+0.36	0.76
CAM Brit Gwth Inc	84.57	91.40	+0.09	0.97
CAM Int Recv Inc	45.27	47.53	..	1.04
Temple Equity Inc	43.80	47.80	+0.36	2.99
Hanley Growth	72.27	76.60	+0.72	0.59
Intl Growth Inc	85.37	91.30	+0.27	1.45
IPS Portfolio Inc	86.89	92.93	+0.78	0.22
St Jms Mn Inc Inc	46.04	47.64	+0.02	2.70
Premier Prtfms Inc	66.15	72.89	+0.31	0.94
Roxborgh Strat Gth	74.30	79.46	+0.39	0.34
Tech Analysis	99.17	105.50	+0.30	0.30
Rosebery Growth	52.37	57.67	+0.62	..
International Strat	79.39	84.91	+0.77	..
UFC Ind-Act Grth	54.32	58.81	+0.83	..
Coverdale Topour	52.04	56.26	+0.58	..
Prem Equity Inc	108.70	114.40	..	..
Lowes Intl Growth	45.12	47.49	+0.27	1.24

PROVIDENT MUTUAL UT MGRS LTD 25-31 Moorgate, London EC2R 6BA 071 588 3903

	Bid	Offer	+/-	Yld %
Equity Gth	166.00	176.60	+1.10	1.64
European Gth	96.50	102.30	+0.30	0.17
Income & Gth	129.40	137.70	+0.50	3.00
Japan Gth	128.70	136.30	+0.80	..
Nth Amer Gth	112.40	119.60	+0.10	0.17
Overseas Gth	89.78	95.47	+0.25	..

PRUDENTIAL UNIT TRUSTS LTD 51-59 Ilford Hill, Ilford, Essex IG1 2DL 081 478 3377 Client Enq: 071 911 4490 Intermed dlg: 071 911 4314 Pricebank: 0426 925 091

	Bid	Offer	+/-	Yld %
Managed Tst	35.91	38.40	+0.04	1.56
Cash Haven Inc	101.35	101.85	+0.01	4.45
Cash Haven Acc	110.11	110.65	+0.01	4.45
Dist Trust Inc	92.48	98.90	+0.44	4.65
Dist Trust Acc	94.51	101.08	+0.45	4.65
Global Growth	86.74	92.76	+0.19	1.20
Equity Inc	79.56	85.09	+0.16	3.61
Equity	700.11	748.78	+2.20	2.29
European	203.55	217.69	-0.13	0.72
High Income	85.44	91.37	+0.22	5.14
Intl Gnth	177.11	189.42	+0.49	1.02
Intl Sm Co	76.19	81.48	+0.56	0.49
Japanese	232.31	248.45	+1.16	...
Nth Amer	157.27	168.01	-0.18	1.75
Pacific Mkts	106.67	114.08	-0.15	0.31
Premier Inc	45.97	47.86	+0.24	5.12
Sm Cos	86.29	92.28	+2.56	1.72
Spec Sits	105.79	113.14	+0.42	2.21
UK Growth	116.80	124.91	-0.67	2.28

RELIANCE UNIT MGRS LTD Reliance House, Tunbridge Wells, Kent 0892 510 033

	Bid	Offer	+/-	Yld %
British Life	293.20	311.00	-1.90	3.36

ROCK ASSET MGMT (UNIT TRUST) LTD Rydmus House, Regent Centre, Gosforth, Newcastle upon Tyne NE3 3NG 091 285 2555

	Bid	Offer	+/-	Yld %
Managed	93.04	98.72	..	2.16

ROTHSCHILD FUND MANAGEMENT St Swithin's Lane, London EC4 Dealers: 071 280 5000

	Bid	Offer	+/-	Yld %
FA America (Inc)	496.61	528.48	-0.01	0.38
FA America (Acc)	580.59	617.85	-0.01	0.38
FA UK Equity Inc	155.08	165.39	+0.12	3.39
FA Japan	279.25	297.34	-1.50	...
FA Major UK Cos	92.67	98.74	+0.41	2.23
FA Smllr UK Cos	281.05	305.55	+0.39	1.17
FA European	313.39	332.44	-1.02	0.40
FA Amer Smllr Cos	42.80	46.05	-0.01	...
FA Asia	51.71	55.48	-0.12	...
FA Jap Smllr Cos	57.53	61.64	+0.17	...
RAM Personal Pension				
UK Major Cos	92.67	97.54	+0.41	...
UK Smllr Cos	80.51	84.74	+0.11	...
UK Income	91.21	96.00	+0.07	...
America	99.63	104.87	...	...
Japanese	61.37	64.59	+0.32	...
European	100.07	105.33	+0.32	...
Gilt	83.62	88.02	+0.48	...
Deposit	81.99	86.30	+0.01	...
Managed	96.26	101.32	+0.33	...
RAM FSAVC Scheme				
UK Major Cos	90.30	95.04	+0.40	..
UK Smaller Cos	78.72	82.86	+0.11	..
UK Income	89.04	93.72	+0.08	..
America	97.04	102.14	-0.01	..
Japanese	59.80	62.94	+0.32	..
European	97.54	102.67	+0.32	..
Gilt	82.67	87.02	+0.42	..
Deposit	78.10	82.21	+0.01	..
Managed	90.81	95.58	+0.37	..

ROYAL LIFE FD MGMT LTD PO Box 34, Peterborough PE2 0UE Prices: 0733 282 828 Gen Enq: 0733 390 000 Dealing: 0733 393 000

	Bid	Offer	+/-	Yld %
United States	73.41	78.36	+0.12	0.11
Pacific Basin	85.23	91.54	+0.20	...
High Inc Dist	124.50	133.10	+0.10	5.01
Ryl Life Inc Cmty	57.15	60.78	+0.21	3.90
Ryl Life Intl Gwth	67.36	71.94	+0.22	0.02
Ryl Life Intl Spec	64.29	68.38	+0.16	...
UK Emerging Cos	123.10	133.00	+0.40	1.16
UK Index Trckg	159.80	170.20	+0.70	3.24
European	124.10	133.70	+0.30	0.29
Managed	143.40	154.20	+0.50	0.83

ROYAL LONDON UNIT TST MGRS LTD Royal Ldn Hse, Colchester CO1 1RA 0206 764 400

	Bid	Offer	+/-	Yld %
American Growth	140.30	148.50	+0.10	0.29
European Growth	108.60	114.90	+0.80	0.78
Far East Growth	140.90	149.90	+2.10	0.11
Japan Growth	143.20	152.30	+1.30	...
Special Sits	187.70	199.60	+1.40	1.48
UK Growth	74.44	79.19	+0.83	2.38
Trilon General	236.00	251.10	+1.50	0.61

ST JAMES'S PLACE UT GROUP LTD 150 St Vincent St, Glasgow G2 5NS 041 307 6500

	Bid	Offer	+/-	Yld %
Far East Inc	183.10	193.80	-0.80	0.06
Gtr Euro Prog Inc	343.10	363.10	+0.30	1.24
Growth Inc	131.30	138.90	-0.60	0.42
International Inc	339.80	359.60	-0.90	0.26
Nth Am & Intl Inc	316.80	335.20	+1.80	0.01
UK Gen Prog Inc	217.00	229.60	+0.40	1.46
UK High Inc Inc	130.60	138.20	+0.40	3.98

SANWA INTL INVEST SERVICES LTD City Place Hse, 55 Basinghall St EC2V 5DJ 071 330 0572

	Bid	Offer	+/-	Yld %
American Gwth	63.16	67.19	+0.22	5.50
Amer Smllr Cos	78.50	83.50	-0.39	...
Asian Gwth	118.56	126.13	-0.28	0.75
European Gwth	66.93	71.19	-0.01	1.00
Global Bd	57.36	60.66	+0.04	5.00
Global Eq	65.50	69.67	+0.16	0.80
Japanese Eq	58.94	62.70	-0.22	...
Japan Sm Cos	69.15	73.55	-0.21	...
UK Gen	52.60	55.95	+0.36	2.80
UK Gwth	56.73	60.35	+0.22	1.75

SAVE & PROSPER GROUP 16-22 Western Rd, Romford RM1 3LB 0708 766 966

	Bid	Offer	+/-	Yld %
Amer Inc & Gwth	66.19	70.41	+0.07	4.44
Amer Smllr Cos	107.30	114.10	-0.40	...
Asian Smaller Cos	50.56	53.79	+0.14	...
Capital Portfolio	125.70	133.70	+0.80	2.15
Capital	160.40	170.60	+0.50	0.64
Cash	124.60	124.60	..	4.74
China Dragon	64.97	69.12	+0.18	0.36
Commodity	141.80	150.80	-0.50	0.29
Eastern Discovery	110.40	117.40	+0.80	..
Energy Inds	128.30	136.50	-0.10	0.37
European Gwth	182.40	194.00	+0.80	..
Euro Inc & Gwth	74.57	79.33	+0.20	2.04
Euro Smllr Cos	51.30	54.57	+0.21	..
Financial Secs	194.50	206.90	-0.10	0.58
Gilt & Fxd Int Inc	47.07	49.68	+0.16	9.01
Gold & Exploration	91.63	97.48	+0.80	0.23
High Return	220.80	234.90	+0.60	4.33
High Yield	219.50	233.50	+0.30	3.56
Income	115.30	122.70	+0.30	4.47
Intl Bond	155.70	164.50	..	5.99
ITU	205.70	218.80	+0.50	1.05
Japan Growth	187.10	199.00	+0.10	..
Japan Smaller	218.30	232.20	+2.50	..
Korea	82.00	87.23	+0.85	..
Marketfund	56.25	59.84	+0.23	0.29
Scotbits	292.70	311.40	..	0.99
Scotshares	279.80	297.70	+1.10	2.37
Scotyields	233.50	248.40	+1.10	3.79
Select Intl	144.50	153.70	+0.20	0.40
Smaller Cos Inc	243.20	258.70	+0.30	3.32
SE Asia	622.10	661.80	+5.10	..
Special Situation	119.10	126.70	+0.40	1.53
UK Equity	235.50	250.50	+3.0	2.99
UK Growth	61.49	65.41	+0.34	1.42
UK Smllr Cos Gwth	46.39	49.35	+0.12	0.71
US Growth	141.20	150.20	+0.10	0.42
Univ Growth	142.40	151.50	+0.30	0.75

SCHRODER UNIT TRUSTS LTD Senator House, 85 Queen Victoria St EC4V 4EJ Client: 0800 526 535 Broker: 0800 526 540 General Enquiries: 071 382 3800

	Bid	Offer	+/-	Yld %
Retail Funds				
American	241.25	256.74	-1.96	0.84
European Gwth	72.56	77.31	+0.48	0.99
Euro Smllr Cos	74.88	79.67	+0.12	0.22
Far Eastern Gth	105.00	112.00	+0.24	...
Gilt & Fixed Int	49.01	51.67	+0.11	7.26
Global Bond	47.95	49.56	+0.04	6.40
Global Emer Mkts	60.30	64.32	+0.31	...
Income	342.45	365.27	+1.98	3.76
Japan Smllr Cos	532.75	568.26	+1.58	...
Japan Enterprise	75.15	80.15	+0.24	...
Pacific Gwth	142.38	151.87	+0.24	...
Seoul	57.64	61.98	+0.77	...
Smaller Cos	204.73	218.37	+0.22	1.04
Tokyo	129.25	137.86	+0.10	...
UK Enterprise	242.33	258.48	+0.99	2.47
UK Equity	233.41	248.97	+1.30	2.06
US Smllr Cos	151.24	161.32	+0.98	...
World Fd	79.46	84.75	+0.38	1.79
Institutional Funds				
European	227.12	236.53	-0.59	1.34
Euro Smllr Cos	28.90	30.10	...	1.61
Global Equity Inc	78.21	81.46	+0.06	0.82
Japan Smllr Cos	41.78	43.52	+0.21	...
Mngd Balanced	183.63	191.26	+0.57	2.77
Overseas Equity	190.38	198.31	-0.12	0.73
Oseas Smllr Cos	126.45	131.71	+0.19	0.45
Pacific	266.01	277.09	-0.00	0.94
Recovery	£18.23	£18.99	+7.40	2.86
UK Index	150.99	157.28	+0.75	3.30
UK Small Cos	111.50	116.14	+0.19	2.68
US Smllr Cos	43.39	45.15	+0.20	0.47

SCOTTISH AMICABLE UT MGRS LTD 150 St Vincent St, Glasgow G2 5NQ 041 204 2200

	Bid	Offer	+/-	Yld %
Equity Income	47.58	50.99	+0.33	2.57
Equity Trust	59.18	63.03	+0.51	2.53
Equity Strategy	67.03	71.39	+0.39	1.64
European Opps	84.23	89.71	+0.14	0.85
UK Smaller Cos	60.54	64.47	+0.22	1.28
Maximum Inc	98.56	101.12	+0.01	6.02
Japanese	84.11	89.58	-0.31	..
Asia Pacific	133.47	142.15	-0.21	0.67
American	96.92	103.22	-0.33	0.59

SCOTTISH EQUITABLE FD MGRS LTD 28 St Andrew Sq, Edinburgh 0800 454 422

	Bid	Offer	+/-	Yld %
Cash	30.52	30.52	..	4.969
UK General Inc	49.96	53.29	+0.23	2.84
Intl Income	282.00	300.30	+0.70	1.01
European	77.54	82.14	+0.43	1.47
Japan	72.35	76.57	+0.39	0.06
American	63.40	67.26	-0.15	1.92
Far East	94.52	100.82	+0.02	0.71
Ethical Inc	29.13	31.15	+0.19	2.15
UK Blue Chip Inc	32.24	34.48	+0.15	2.96
High Inc Inc	34.92	37.25	+0.12	3.44
UK Global Inc	40.66	43.41	+0.03	1.57
Wwide Tact	75.39	80.57	+0.02	1.25
Europe 2000 Tact	52.35	55.58	-0.17	1.51
Technology	103.43	110.31	+0.39	1.51

SCOTTISH LIFE INVESTMENTS 19 St Andrew Sq, Edinburgh 031 225 2211

	Bid	Offer	+/-	Yld %
UK Equity	371.20	396.40	+1.60	2.90
American	255.30	269.00	+1.00	0.50
Pacific	409.20	437.70	-0.60	0.45
European	524.00	560.40	-1.10	1.26
Worldwide	88.75	94.92	-0.08	0.75

SCOTTISH MUTUAL INV MGRS LTD 109 St Vincent St, Glasgow G2 5HN 041 248 6100

	Bid	Offer	+/-	Yld %
UK Equity Inc	266.30	283.20	+1.70	2.22
UK Sm Co Eq Inc	189.30	201.40	-0.60	1.62
Select Oppunty Inc	64.78	69.29	+0.57	2.18
Income Plus Inc	69.51	73.95	+0.30	3.76
European Inc	337.90	359.30	+0.10	1.11
Far Eastern Inc	181.70	193.40	-0.50	0.74
Japanese Inc	66.16	70.39	+0.20	..
Nth American Inc	234.50	249.50	+0.60	0.12
Intl Growth Inc	203.90	217.00	+0.40	0.74
Wwide Venture Inc	79.35	84.42	+0.22	0.71

SCOTTISH WIDOWS' FUND MGMT PO Box 902, Edinburgh EH16 5BU 031 655 3724

	Bid	Offer	+/-	Yld %
Equity Inc	352.80	376.30	+2.90	2.97
UK High Inc	178.10	190.00	+0.10	3.88
Europe Inc	349.80	373.10	+2.40	0.34
Nth Amer Inc	214.10	228.30	-1.10	0.25
Global Inc	205.70	219.40	+0.30	0.37
UK Spec Sits Inc	94.47	100.80	+0.80	3.04
South East Asia	243.20	259.40	+0.90	0.47
Cash Trust Inc	101.20	101.20	..	4.71
UK Smllr Cos Inc	100.50	107.20	+0.60	2.15
Intl Bond Inc	86.78	92.13	..	6.51

SEMPER EADEM FUND MGMT LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 261 010

	Bid	Offer	+/-	Yld %
Sector Recovery	141.80	148.90	+0.30	4.45

SHARP (ALBERT E) & CO 5 Rayleigh Rd Hutton, Brentwood Essex Enquiries: 0277 227 300 Dealing: 0277 261 010

	Bid	Offer	+/-	Yld %
European	120.10	126.40	+0.50	0.93
Nth American	97.47	102.60	-0.10	0.44
Intl Bond & Conv	121.40	127.80	+0.50	4.89
Pooled Pension (E)	181.70	195.40	..	2.13
Smaller Cos	69.67	73.34	+0.29	1.34
UK General	125.30	131.90	+0.90	1.99

SINGER & FRIEDLANDER INVESTMENT FUNDS LTD 21 New St, London EC2M 2HR 071 626 6226

	Bid	Offer	+/-	Yld %
Amer Gth Fund‡	93.83	..	+0.01	0.0
Aztec‡	117.20	..	+2.50	0.0
European‡	122.10	..	+1.00	0.0
Global Bond‡	90.93	..	+0.23	7.91
Samurai‡	97.06	..	+1.19	0.0
UK Growth‡	102.00	...	+0.60	2.67
Tai Pan‡	108.50	..	+0.20	0.0

SMITH & WILLIAMSON UT MGRS 1 Riding House St, London W1A 3AS 071 637 5377

	Bid	Offer	+/-	Yld %
American	284.10	300.60	+4.50	0.29
Canadian	74.14	78.45	+0.26	0.30
Capital	124.80	133.60	+1.10	1.26
Cash	100.26	100.26	+0.01	5.00
European	130.50	138.10	+1.10	0.73
Far Eastern	177.60	186.30	+1.80	..
Growth	133.30	141.00	+1.60	1.08
Income	126.30	133.60	+1.10	4.79
Magnum	132.80	142.30	+1.20	1.21
Smllr Secs	365.60	386.80	+2.60	1.04
Thoroughbred	154.20	165.30	+1.40	1.10

SOVEREIGN UNIT TST MGRS LTD 12 Christchurch Rd, Bournemouth 0202 298 422

	Bid	Offer	+/-	Yld %
Cash	50.28	50.76	+0.01	4.39
Contid Prmnce	54.07	56.67	+0.12	7.90
Ethical	53.53	56.94	+0.11	3.00
European Growth	71.32	76.07	+0.15	2.60
Income	54.20	57.81	+0.19	5.90
Intl Growth	97.13	103.60	..	2.60
Managed	80.55	85.94	+0.12	3.60
UK Growth	59.95	63.94	+0.10	3.40

STANDARD LIFE UNIT TRUSTS PO Box 41, 1 Tanfield Edinburgh EH3 5RG 0800 393 777

	Bid	Offer	+/-	Yld %
Standard Life Fund Mngmt Ltd				
Global Advng Inc	38.18	40.48	+0.40	1.65
Global Advng Acc	40.70	43.15	+0.40	1.65
Income Advng Inc	30.49	32.32	+0.30	3.96
Income Advng Acc	33.32	35.32	+0.20	3.98
UK Equity Gth Acc	64.47	68.34	+0.70	1.43
Standard Life Tst Mngmt Ltd				
Managed Acc	49.62	52.73	+0.50	1.43
UK Eq Hi Inc Inc	35.47	37.69	+0.40	3.86
UK Eq Hi Inc Acc	43.94	46.69	+0.50	3.86
UK Equity Gen Acc	60.22	63.99	+0.60	2.25
UK Equity Gen Inc	44.54	47.33	+0.40	2.25
Gilt & Fxd Int Inc	29.32	31.01	+0.20	6.80
Oseas Lrg Co Acc	311.00	337.50	+2.40	1.56
Nth American Acc	43.32	46.03	+0.10	0.84
Far East Acc	71.89	76.39	+0.90	0.03
European Acc	50.76	53.94	+0.20	0.76

STATE STREET UT MGMT LTD 28 King Street, London SW1 6QW 071 344 7000

	Bid	Offer	+/-	Yld %
Global A (NZ$)	3.840	4.079	..	0.52
US Eqts (US$)	2.413	2.563	..	0.68
Far East Eqts (yen)	249.40	264.90	..	..
Japan Eqties (Yen)	270.30	287.10	..	..
FT Europe	121.60	129.10	..	1.54
FT N Amer (US$)	1.766	1.872	..	0.96
FT Japan (yen)	240.70	255.70	..	..
FT Asia Exjap (US$)	2.629	2.792	..	0.76

STEWART IVORY UNIT TST MGRS LTD 45 Charlotte Sq, Edinburgh 031 226 3271

	Bid	Offer	+/-	Yld %
American	351.30	374.70	-0.20	0.06
British	981.60	£10.39	+1.80	3.57
Emrging Mkts	173.10	184.30	+0.10	..
European	521.30	557.70	-1.60	0.94
Japan	163.20	173.30	-0.10	..
New Pacific	402.90	429.70	-1.20	0.68
Investment Tst	227.50	241.10	+0.10	1.34
Mngd Equity	169.80	179.70	+0.50	1.43
Mngd Cash	95.56	95.56	+0.02	4.50

SUN ALLIANCE UNIT TST MGMT LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 389

	Bid	Offer	+/-	Yld %
Equity	796.50	851.90	+2.40	3.27
North America	120.90	129.30	..	0.80
Far East	158.50	169.50	+0.10	...
Wwide Bond	54.03	57.36	+0.08	5.10
European	100.90	107.90	+0.10	0.36
Equity Income	89.13	95.33	..	4.91
Portfolio	84.39	90.26	+0.10	1.15
UK Leading Cos	58.39	62.12	+0.21	3.66
Broker Trusts				
Intnl Equity	68.62	73.39	+0.75	..

SUN LIFE OF CANADA UT MGRS LTD Basingview, Basingstoke, Hants 0800 525 725

	Bid	Offer	+/-	Yld %
American Growth	34.02	36.39	+0.03	0.56
Managed Assets	125.76	134.51	+0.41	2.70
UK Income	39.62	42.38	+0.14	1.26
UK Growth	38.03	40.68	+0.12	2.43
Worldwide Growth	35.71	38.20	+0.12	0.65

SUN LIFE TRUST MGMT LTD 101 Cannon St, London EC4N 5AD Admin & Enq: 071 606 4044 Dlg: 071 606 6010

	Bid	Offer	+/-	Yld %
Discretionary	49.94	53.13	+0.37	0.15
Cap Protector Inc	41.26	44.13	+0.05	2.93
UK Income Inc	50.17	53.66	+0.37	3.41
Mngd Extra Inc Inc	32.02	34.25	+0.13	3.86
Mngd High Yld Inc	78.24	83.68	+0.42	4.32
Mngd Inc/Gth Inc	73.65	78.77	+0.44	3.28
UK Smaller Cos	33.76	36.11	+0.04	1.58
Pacific Grth Port	49.29	52.72	+0.09	..

TSB UNIT TRUSTS Charlton Pl, Andover, Hants SP10 1RE 0264 346 794

	Bid	Offer	+/-	Yld %
American	203.61	216.82	-0.14	..
Brit Growth	94.14	100.15	+0.33	2.02
European	106.94	113.77	-0.13	0.01
Extra Income	191.20	203.40	+0.71	4.17
Smaller Cos	69.45	73.89	+0.34	1.46
General	274.66	292.20	+1.07	2.36
Premier Income	48.30	50.31	-0.71	6.54
Income	333.87	355.19	+1.23	3.76
Pacific	459.56	487.85	+0.16	..
International	548.35	583.35	+1.04	0.05
Natural Resources	178.60	190.01	+0.58	..
Skld Opps	102.40	108.61	+0.36	1.36
Environmental Inv	62.47	66.46	+1.08	2.33
Selector	62.64	66.64	+0.24	2.21
High Income	63.80	67.87	+0.19	4.90
Intl Income	56.05	59.62	+0.05	5.12
Selector Income	60.46	64.32	+0.18	4.81

TU FUND MANAGERS LIMITED NLA Tower, Addiscombe Road, Croydon 081 667 1888

	Bid	Offer	+/-	Yld %
British	315.70	332.30	+0.40	2.70

TEMPLETON UNIT TRUST MGRS LTD Saltire Court, 20 Castle Terrace, Edinburgh EH1 2EH 031 469 4000

	Bid	Offer	+/-	Yld %
Glob Growth Inc	201.30	215.29	+0.02	1.42
Glob Balncd Inc	170.34	182.18	+1.56	2.85
Value Tst Inc	119.23	127.52	+0.11	1.34

THORNTON UNIT MANAGERS LTD 33 Queen Street, London EC4R 1AX 071 246 3000 Dealing: 071 246 3001

	Bid	Offer	+/-	Yld %
Amer Smllr Cos	59.73	63.71	..	..
Dresdner Eur Bd	38.61	40.55	...	6.40
European Growth	262.88	279.02	...	0.90
Exempt	500.02	523.13	...	3.70
Global Em Mkts	111.43	118.85	...	0.60
Japan Tst	85.52	91.22	...	..
Little Dragons	95.25	101.60	...	..
Nth Amer Gwth	216.52	230.50	...	0.70
Oriental Income	47.66	50.85	...	4.90
Preference	112.14	119.03	...	9.10
Tiger	295.73	315.44	...	..
UK Blue Chip	59.97	63.96	...	3.10
UK Growth	483.34	516.94	...	2.30
UK High Yield	99.88	106.82	...	3.60
UK Mid-Cap	246.64	262.70	...	2.10
UK Smllr Cos	99.06	105.94	...	1.10
UK Smlr Cos Div	94.83	101.42	...	4.80

WAVERLEY UNIT TST MGMT LTD 13 Charlotte Sq, Edinburgh 031 225 1551

	Bid	Offer	+/-	Yld %
Australasian Gold	30.68	32.63	+0.78	..
Pacific Basin	45.37	48.26	+0.96	..
Can Balncd Gwth	25.25	26.86	+0.42	..
Global Bond (US$)	0.86	0.90	+0.001	5.03
Penny Share	32.58	34.65	-0.37	0.30

WHITTINGDALE UNIT TST MGMT LTD 2 Honey Lane, London EC2V 8BT 071 600 0462

	Bid	Offer	+/-	Yld %
Challenger	91.70	95.83	+0.64	..
Short Dtd Gilt	108.50	109.90	+0.40	..
US Govt Bd (US$)	0.73	0.74	+0.00	0.54
Gilt Income	48.62	50.65	+0.22	7.50
Gilt Growth	67.90	70.67	+0.54	..
Gilt Reserve	53.03	53.04	+0.01	4.40

WOOLWICH UNIT TRUST MGRS LTD 2 White Oak Square, Swanley BR8 7AG 081 298 4000

	Bid	Offer	+/-	Yld %
Stockmarket Fd	77.77	82.72	+0.70	1.49

Source: Finstat

* Yield expressed as CAR (Compound Annual Return). † Ex dividend. ‡ Middle price. ... No significant data.

INFOTECH

I'm sorry, he's talking to his PC

Voice-recognition systems may end the legal profession's aversion to computers, says **Bob Whitehouse**

IBM should be comforted to learn that there is at least one office where its word is still law. Masons, a firm of lawyers with offices in London, Bristol and Hong Kong, is testing an IBM voice-recognition system, and results suggest that it could shake up the way lawyers use computers.

Lawyers are often loath to use computers at all, most preferring to dictate to a secretary rather than to type at a keyboard. They have a well-developed ability to put whole pages together in their heads, then speak it aloud word-perfect.

This has, however, hampered their adoption of personal computers, a situation which Richard Susskind, Masons' special adviser on law and information technology and a member of the firm's management board, seeks to improve.

Masons specialises in litigation involving construction and computers so it often deals with huge piles of documentation that projects such as the Channel Tunnel require.

Mr Susskind says: "Lawyers are fundamentally document and information processors. We do that all the time. We convey our advice through documents, we write letters, we create contracts. Many lawyers do not consider keyboard ability part of the skills that lawyers should have. Those who are drafting vary from the two-finger plodders to those who've taken Typing Tutor."

The new system works in two stages. First, the user has to go through what is called "enrolment", speaking 150 English sentences into the microphone, until the computer has built a model of his or her voice. Then, whenever he speaks a word into a PC with his voice model, it can transcribe what it hears. The user has hands free to handle papers, while a directional microphone he wears on a headset picks up what he says. When the dictation is finished, words the computer has incorrectly identified can be edited by hand, and the system taught to recognise the word in future. IBM claims that 95 per cent of words are recognised easily.

Four Masons staff have now been through the enrolment process, using a large PC, and have transferred their voice files for use on their own desktop PCs.

"Enrolment has been a piece of cake," Mr Susskind says. However, the PCs have to run IBM's OS/2 operating system, which has meant a certain amount of technical ground work.

He says: "Loading OS/2 needs in house technical expertise and enrolment has to be done on a larger-than-average PC." Similarly, the lawyers have to use it on their desktop PCs because, he says, "our standard portables do not have the power yet". The system itself costs about £1,000 but will need to be run on a 486 PC or better with at least 16 megabytes of memory and which has the OS/2 operating system.

One useful feature is the system's ability to interpret abbreviations as entire paragraphs. "We've been experimenting with addresses," he explains. "Say your client is the Department of Environment. You say 'DTI' and it will put in the whole address for you. You can do the same if you have a standard clause, say, a choice of jurisdiction clause in a contract. Just say 'jurisdiction', and in drops the paragraph. That feature is a joy."

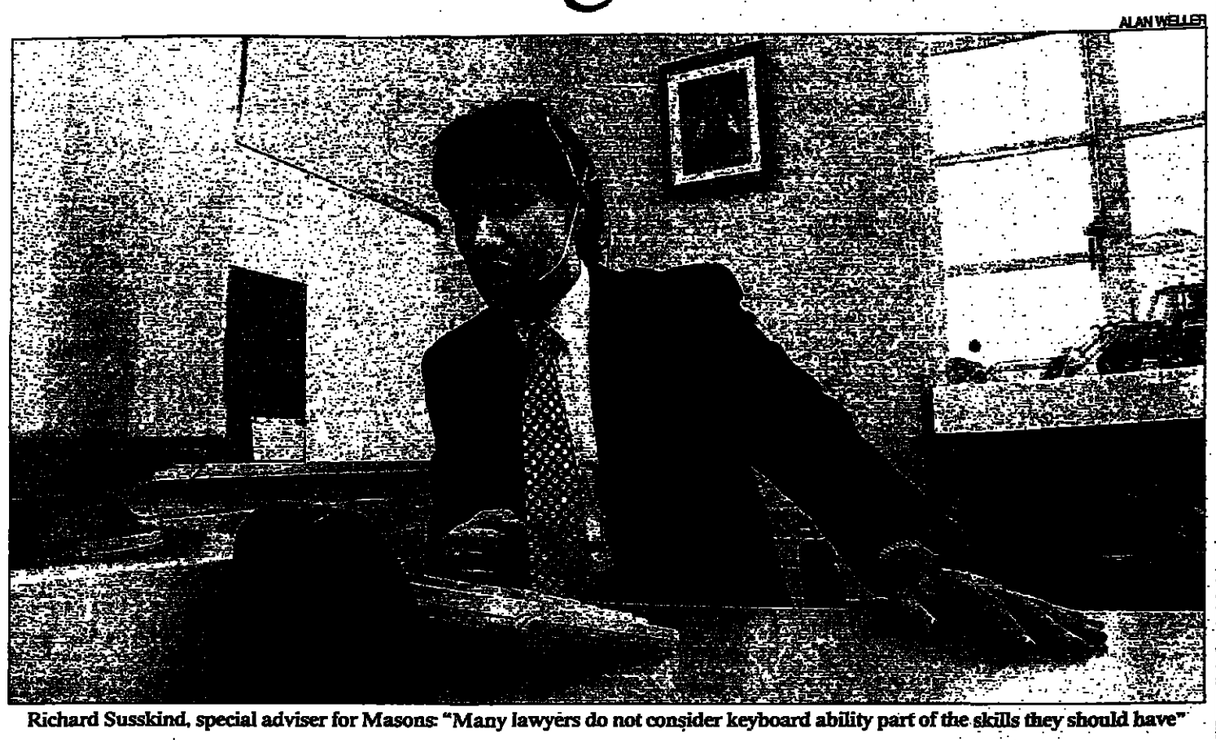
The system is proving reasonably speedy to use, comparable with dictating to a secretary. Exactly how quick depends on the length of the document. "Our conclusion so far is that for correspondence, the traditional method is probably quicker, but for longer documents it seems to be as quick, if not quicker," he says.

"It also allows you to create documents in a slightly different way because, although we're all quite competent at doing a one-page document, when you've got a longer one it's quite hard to keep it all in your head. When you use the dictation system it appears before you, so you can have a clearer picture of what document is being created. And that is a big difference."

The system should prove more useful when IBM delivers a promised add-on dictionary of legal terms. Ideally, Mr Susskind would like to be able to work straight with Windows applications such as Microsoft Word, but at present this is not possible. "What you do now is essentially dictate it into a notepad, and you have to cut and paste it into documents. That's handy, but it's not ideal."

Mr Susskind would also prefer the system to work under the more popular Windows systems rather than IBM's OS/2. "It would be preferable," he says, "but it's not an overriding need. If the technology realises the potential we think it has, we will do what is necessary."

ALAN WELLER



Richard Susskind, special adviser for Masons: "Many lawyers do not consider keyboard ability part of the skills they should have"

ONLINE

Share the images

IN A development that could give Intel a huge foothold on the personal computer videophone market, more than 100 companies, including the big computer makers and telecommunications companies, have agreed to make products using Intel's communications standard.

Intel has pushed for a standard so that people using personal computers can share video images and data on their screens even if their computers are different.

Cheap change

FAX Scanner is a £69 black box which promises to turn virtually any group III fax machine into a scanner and printer. Electronic Frontier of Aldermaston, Berkshire, says it is aimed at PC users looking for a cheap but reasonably accurate optical character recognition facility with 95 to 99 per cent accuracy. It can scan complete pages and, by using a fax's automatic document feed it can scan several pages unattended.

Mega-heist

POLICE in Dresden have arrested three men accused of selling thousands of bootleg *Microsoft MS-DOS* 6.2 software programs. Between June and August, the trio are said to have produced 100,000 complete software packages and copies of 400,000 floppy discs.



Chinese cable

HONGKONG Telecom says it is teaming up with Chinese authorities to look into the construction of an 1,800-mile fibre-optic cable link between Hong Kong and Peking that would pass through 80 towns and cities.

Windows event

THE Windows Expo 94 exhibition and conference will take place at London's Olympia from November 1 to 3. It will include the first public demonstrations in Britain of Microsoft's Windows 95.

Slowing down

EUROPEAN Commission officials have decided not to push for quick action to liberalise mobile communications networks.

In a decision that will disappoint new providers in the sector, Leo Koolen, of the Commission's telecommunications division, said a draft commission policy paper on mobile communications does not include firm proposals for ending national monopolies over infrastructure.

What's best

THE best portable computer this year is the IBM Thinkpad and the best desktop the Compaq Deskpro, according to a poll of *Computing* readers. More than 10,000 companies, including British Airways, Standard Life and Sun Life of Canada, now use the Thinkpad.

Infotech is edited by Matthew May. E-mail address: matt__times@delphi.com

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Now it's stylish to be a nerd

The derided computer fanatic has found a supporter

Suddenly, it's fashionable to be a computer enthusiast. The almost-overnight success of *Wired*, a San Francisco-based "lifestyle" magazine for the techno-aware, finally appears to have rehabilitated the reputation of the modern computer user.

Once popularly depicted as a studious young male with poorly fitting glasses held together in the middle by sticky tape, a plastic pocket protector full of pens and distinguished on the outside by a shapeless anorak — the computer enthusiast of yesterday could do nothing right.

Not so the techno-champion of the "wired" society. The advertisements in the pages of the magazine tell the whole story — designer names such as Calvin Klein share space with carmakers, producers of fine liqueurs, publishers of rock-music CDs and, of course, makers of personal computer hardware and software.

The advertisements seem to suggest that the *Wired* reader is wealthy and urbane and likes to have a good time listening to trendy music while downing a bottle or two of designer vodka. The publishers have appealed to such readers by deliberately eschewing the conventional publishing wisdom of the 1980s, which implies the readers of computer magazines want less jargon and need to have complex technological issues explained to them in words of less than one syllable.

According to Kevin Kelly, *Wired's* executive editor, that is not the case. His magazine is heavily interlaced with the "culture" of the Internet and always includes articles on some of the hot political issues regarding its use: from censorship to the publication of on-line rock music to the role of government and private industry in establishing the information superhighway.

It is this "Infobahn" — as *Wired* likes to call it — that is the passion of Mr Kelly and the "wired culture". He has been involved in several cultural experiments such as the Hackers' Conference, an annual gathering of computer mavericks and outlaws, Cyberthon, the first virtual-reality jamboree, and the Well, a "telecomputer hangout" that Mr Kelly says could become a model for "service stations" on the information highway.



Hot on the "feel-good" factor: the journal for dedicated "techies"



Mr Kelly firmly believes that any significant impact of the information superhighway on our lives will be an organic "outgrowth" of small-scale development. "It's not going to work with the current economics," he says. "The grand convergence that the multi-million dollar companies are looking at will be a mirage."

The value of software itself, for example, is a relatively new concept to personal computing. For many years, software — at least the most basic of it — was what came when you bought the hardware. Basic text-editing software, something to do your calculations, and maybe a few games, were all part of the computer purchase as long ago as 1991.

Mr Kelly suggests that whatever services and software people are consistently willing to use now without charge, they may be willing to pay for them later. He argues that the emergence of so-called "electronic money", which would allow the general public to be charged for services electronically in the way that phone companies do for 1-800 and 1-900 numbers, will bring commerce to this entity in a useful way.

Mr Kelly cites the popularity of *Wired's* own "page" on the Internet, with information about articles in the latest issue, which runs at about 10,000 accesses a day. He says that if the magazine were able to charge even a very small fee for this access, the makings of a prosperous business are there. To charge for this, however, Mr Kelly would probably want to offer some form of "added value" beyond a listing of what's in the current issue.

GEOF WHEELWRIGHT

Simple methods of crime

Computer crime has tripled since 1990 — has it become too easy?

Companies must clamp down on computer abuse such as fraud, theft and hacking, the Audit Commission says. It has released a survey which found that the number of reported incidents has tripled since 1990.

The report says: "Most computer abuse occurs because basic controls are lacking rather than because there is a sophisticated manipulation of procedures — a situation little different from that of a decade ago. If management really wants to limit any form of computer abuse, it has the power to do so."

Over the past three years, the survey says, the number of frauds has increased by 38 per cent and causes an average loss of more than £28,000. The commission emphasises that most frauds are committed by staff who are in a position to enter fraudulent data on to computer systems or amend information without authorisation.

"Evidence suggests that the knowledge of clerical processes surrounding computer systems is far more important than detailed technical knowledge in effecting a fraud."

It cites the case of a clerk in a housing benefits section who had been in the post for five years, created fictitious claimant records and directed the benefits to be paid into a private bank account in her own name.

Over four years the loss came to more than £55,000 before she was dismissed and prosecuted. Contributory factors, the commission says, included poor division of duties, insufficient tests on the reasonableness of benefits and a failure to rotate jobs or make holidays compulsory.

A more general problem, it adds, is that the reduction in the use of paper and the increasing reliance on electronic records means that some data exist only momentarily during a processing cycle and hard evidence of a particular transaction may be difficult to obtain.

More than 1,000 organisations responded to the survey, reporting 537 incidents of computer abuse, compared with 1,500 organisations that responded to a similar survey in 1990 but reported only 180 incidents.

MATTHEW MAY

● Opportunity Makes a Thief — An Analysis of Computer Abuse is published by the HMSO at £8.50.


ADRIAN BROOKS

Traffic jams may not go away, but the frustration they cause could be tempered by the quality and clarity of radio programmes coming from digital broadcasting

The perfect-sound machine

Barry Fox looks at a completely new radio service which could be as revolutionary as colour television

In just one year from now, the BBC will start a completely new radio service which will use digital audio broadcasting technology (DAB). Its promise is that listeners will enjoy a quality of radio reception up to compact-disc standard.

Listeners will have to buy a new digital receiver set to receive the service without the need for anything more than a small aerial on the top. Car drivers, too, will benefit from that same quality and will no longer need to retune their sets in order to continue to pick up national stations on long journeys.

The early days of DAB will thus be like the change to 625-line transmissions and the introduction of colour television in the 1960s. Those who did not want the new-fangled service could just carry on viewing 405-line, black-and-white programmes. But most people liked what they saw and quickly made the switch.

The BBC, which has been behind the idea of DAB since the 1980s, deliberately puts the hi-fi, stereo-sound quality of the new digital radio system at the bottom of its list of benefits. What will sell DAB, predicts Philip Laven, controller of engineering policy at the BBC, is its reliable performance under hostile conditions.

Medium-wave reception is always of low quality, often ruined by interference from electrical equipment or distant stations. VHF FM gives good sound quality, in stereo, but often only with a high roof aerial. Car reception fluctuates wildly as the vehicle goes past buildings, over hills and down into valleys. The receiver must be retuned as the car moves out of range of one transmitter and into range of another.

Long-wave reception is far more reliable, because the low frequencies roll like mist over the whole country. But LW, like MW, can deliver only mono sound of not much better than telephone quality. Mr Laven neatly describes DAB as combining the robustness of long wave, with the stereo quality of FM. A national DAB service can use a single frequency throughout the whole country.

Single-frequency networking is impossible with FM. When two transmitters operate on the same frequency, and their signals mix, the result is intolerable interference. The DAB receiver locks onto the strongest signal, and ignores the others. This keeps car reception clear and constant.

Digital radio is very efficient in its use of the airwaves, so there will be room for a wide variety of new stations. With a good home hi-fi system, using only a simple set-top aerial, DAB will outstrip FM with an almost complete absence of background hiss or interference.

DAB is a welcome example of successful collaboration under the European Union's Eureka research scheme. European electronics companies and broadcasters have worked together since the 1980s to develop the technology.

Existing radio works by broadcasting analogue-sound signals on analogue radio waves. A digital system converts the analogue sound to digital code, like a computer program, which is then broadcast on analogue radio waves. The magic of the Eureka DAB system is in the way it puts the digital code on the analogue radio waves.

> The first receivers will be bulky and expensive but microchip advances will lower prices

The system works like a water pipe which splits the flow into hundreds of narrow tubes. Just as each tube is carrying less water, so each DAB radio wave carries fewer digital bits. It was originally developed for use with satellites that transmit on microwave frequencies. The high cost of launching the satellites, and the difficulty of finding frequencies that Europe can share, has delayed this scheme. However, European governments are now releasing VHF frequencies for terrestrial services, or T-DAB.

In the UK, the Trade Department has allocated a band from 217.5 to 230 MHz, which will be divided into seven sub-bands or "blocks". One will go to the BBC for national network services and one to the Radio Authority for licensing new commercial services. The other five will be split between the BBC and independent sector for local services around Britain.

Each block can accommodate six hi-fi quality, stereo stations, making a grand total of 42. But the system is very flexible. So instead of six CD-quality stations a block, there could be 12 "mid-fi" stereo stations, 24 mono news stations or any combination of these options.

The same system can be used for the transmission of computer data — like teletext — either for personal paging or for national weather or news and information services.

The BBC's service will probably be the first in the world. It will start next September and cover the M25 ring, where test transmitters are already working. The service will then spread throughout the country. It is likely that their programming will include the simultaneous broadcast of all the existing network stations — Radios 1, 2, 3, 4 and 5 — along with the World Service and some London and Southern stations.

By launching this service, the BBC will encourage manufacturers to build receivers, which will encourage commercial broadcasters to start services, under licence from the Radio Authority.

The first receivers will be bulky and expensive. A car receiver will come as two units: one that slots into the dashboard and the other stored in the boot or trunk. But as DAB comes in throughout Europe, the electronics industry will produce microchips that let manufacturers make simple, small and inexpensive radios.

As with all digital technology, the initial investment in making microchips is high, but once the chips are shown to work, they can be produced at little cost. After five years of DAB service transmission, most new AM/FM radios will routinely incorporate digital reception circuitry. Five years on, few listeners will bother to tune to AM or FM.

Pupils enter cyberspace

Schools are being recruited for a pilot scheme to link up with the Internet

Today Cumbria, tomorrow the rest of the world and, next week, who knows, the hitherto unimagined depths of cyberspace. Owen Lynch, the head-teacher of Orgill Junior School, at Egremont, in Cumbria, is about to go online and he is confident that staff, pupils and certain sections of the local community will all benefit from the experience.

As one of 40 schools taking part in a free pilot scheme to link up with the BBC's recently formed Networking Club, Orgill Junior is better prepared than most. The school, unashamedly, lives and breathes computers, sporting 150 software applications among 200 children, a teaching staff for whom an information-technology qualification and personal portable have become requirements of the job and a resources area alive to the click of pupil-driven learning throughout the school day.

Given this level of in-school competence, Mr Lynch views the prospect of his school's latest, and arguably most far-reaching link with the outside world, with relish. It is, he says, "an adventure into the unknown"; not just about information gathering and data "but about linking up with people — this is what's so important for a small school like ours".

Armed with starter software, a modem and, ideally, a dedicated phoneline, the west Cumbria school and other pilot networkers will have access to news, views and information from around the world by connecting to the Internet.

Here they will be able to pick up and exchange information, making contact and indulging in the first virtual school trips, on-screen visits to cultural attractions such as the Louvre or the San Francisco Exploratorium.

The opportunity is to "learn directly from others and take part in the transfer of up-to-date, quality information all around the world," says Julie Wright, a senior programming officer with the National Council for Educational Technology, who is helping to co-ordinate the pilot programme for the Networking Club.

The quest for quality and supervision are fast becoming the key criteria for any pre-adolescent access to the Internet. No self-respecting educationist could risk exposing young hackers to some of the more salacious material on the network, and even a hint of such smut being accessible could do terminal damage to the idea. Even if it were possible for the junior user to stray into forbidden territory, "it is highly unlikely," says Ms Wright, "that you would put a child on a telephone line on their own in school."

The reality, she predicts, will be teachers and pupils planning forays into cyberspace together, working out what they want to know in a particular area and, ultimately, putting some of their experiences and results back into the system when the exercise is complete.

In this way, they will play a part in creating the world's biggest resources library rather than a time-consuming red herring.

At secondary level, Woodbridge School, Suffolk, a subscriber to the Campus 2000 education network, already has stark memories of the power of online communications.

"On the day the Russian Parliament building was occupied we were able to print out a first-hand account of events from a Campus 2000 correspondent who happened to be on the spot," recalls Andrew Garfath Cox, the school's head of IT. "The letter coincided with a parents evening and was a pretty impressive example of what we could do with the system."

In addition to keeping track of world events through their peers, Campus 2000's 4,500 educational users can exchange information, call on curriculum support and take part in a number of special projects, also including a United Nations newsletter for the whole secondary age range on social and other issues.

Stephen Cole, the headmaster of Woodbridge School, says that his pupils are encouraged to use computers throughout the curriculum.

"We try to introduce it into as many subjects as possible," he adds, "and if sixth-formers are still lacking in the basic skills they are required to take a separate course as part of their studies."

Orgill school also offers tuition to unemployed adults and part-time workers with a two-term, RSA-accredited evening class in information technology. The result, believes Mr Lynch, is a school in touch with its local community and a community more in step with the demands of a changing world. Now that's networking for real.

NICK COTTAM

● *Readers wanting to access* The Times *online service, which includes articles from and discussion areas for the Infotech, Travel, Media and Marketing and Education pages, can do so through Delphi, which provides a variety of information and entertainment services, as well as access to the Internet. Further information: 071-757 7080).*


Orgill Junior School has 150 software applications

Big Blue goes into warp drive

IBM has made its move to break the dominance of the PC market by Microsoft

Can 50 million people be wrong? That is the number of people using just one software package — the phenomenally successful Windows operating system, which determines how most of the worlds personal computers look and operate.

In comparison, an alternative operating system, IBM's OS/2 has been put firmly in the shade with only five million copies in use.

Now IBM, the world's largest computer company, has come up with a new "more powerful, consumer-friendly" version, called Warp. IBM says that Warp is far better than the current version of Windows and will be available at least eight months before Microsoft releases a new version of its own operating system, Windows 95, which has been delayed until at least the middle of next year.

IBM says it will spend more than £12 million over the next three months in Europe alone as it tries to convince millions of people to spend at least £70 on Warp.

PARAMOUNT PICTURES


Leonard Nimoy as *Star Trek's* Mr Spock. The actor was hired by IBM to launch Warp

This attempt to try to stem Microsoft's overwhelming hold on the sales of PC software is not just a matter of which is the better product. Earlier versions of OS/2 have often been praised as technically superior to Windows, but the predominance of Microsoft's package has meant that many PCs users have been wary of trying other operating systems.

Increasingly, buyers do not choose their operating system. Windows comes already loaded onto most of todays PCs. IBM is particularly concerned that previous versions of OS/2 have gained an image as being suitable only for corporate use. It emphasises that Warp will be consumer-friendly even to the extent that, for once, the name should be easy to remember.

At the launch of the product in a Broadway theatre in New York this week IBM had even hired Leonard Nimoy — who played Mr Spock, the Vulcan with the strange ears in the original series of *Star Trek* — to make a videotaped appearance and show that IBM, known as Big Blue, really is a company that can appeal to home PC users.

Normally dignified senior executives from IBM were to be seen amid smoke and strobe lights pretending to "beam" on to the stage. If you are taking on the world's most successful software package perhaps you have to do something different.

Such is the strangeness of the computer industry that the version of Warp being aimed at the home market is not actually a replacement for Windows, but an extension.

IBM promises that running Windows with Warp will make a PC easier to use, running applications programs faster and handling several tasks at once, amending documents at the same time as sending electronic mail and printing out a file, for example.

Warp comes with a word processor, spreadsheet, database and built-in access to the Internet via an IBM link to be launched later this year. Access to the online service Compuserve is also provided.

Warp will go on sale at the end of the month at £70 for a package on compact disc and £85 on floppy discs. By Christmas there will be a more powerful business version available for £125, which will not require users to have Windows already.

Both versions could be attractive for some PC users, but the real contest will come next year when Warp has to compete with the new version of Windows. Both are designed to work with 32-bit applications, which can operate faster and more powerfully than the 16-bit design on which many programs are still based.

IBM's advantage will then be relegated to smaller matters of detail such as the fact that Warp requires only four megabytes of memory compared with an expected eight megabytes for Windows 95. Analysts predict that Microsoft's marketing muscle will give IBM tough competition.

MATTHEW MAY

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Good news for freelances?

David Guest reports on changes in the structure of agencies that provide the work for IT specialists

Recruitment agencies are sardonically called body shops but some are turning into superstores and may become malls. In the past year there have been four takeovers in the recruitment business for information technology. Comac led the way last year, buying CSS Trident, since when it has metamorphosed into Parity. CRT through its subsidiary, Software Personnel, absorbed Systems Resources. Computer People acquired Span and last week VNG, which extends its coverage to the North, the Continent and the training market.

For freelance information-technology specialists, the amalgamation of agencies has two benefits. First, their relationships with agencies should be simplified. Tony Beaston, a contract software specialist working with BT, points out: "The more agencies you are with the more updated CVs you have to send out." Mr Beaston was on the books of Systems Resources and Software Personnel; now he has to deal with only one organisation.

Second, bigger agencies are in theory more attractive to companies hiring freelance staff. Contractors should have a better chance of finding work with hirers that deal with only a few agencies on a preferred supplier list. Mr Beaston says that to get certain jobs, it is essential to be registered with agencies on those lists.

Tony Coombes, the sales and marketing director for Software Personnel, says there are now two distinct groups of agencies: the "mega-agencies" with more than 1,000 people on contracts and a second group with between 300 and 550. There is also a geographical aspect. Software Personnel will have ten offices around the country.

The number of freelances working in IT — or, to be strictly accurate, available for contract work — is generally put at about 15,000. Mr Coombes puts it higher — 25,000 plus or minus 5,000 — and expects it to grow, but he points out that the definition of a contractor is changing.

"Flexible labour is here to stay," he says. "Labour costs are a major issue. Fixed-term contracts for permanent staff are coming in." In the next five years, he expects the total contractor population to reach about 35,000.

Further merger activity among the agencies would not surprise him. But is there a danger from the contractor's point of view that agencies with thousands of names on file will become too big to deal with in a personal manner?

Mr Beaston says: "I'd want them to look at that. But if drew up a list of priorities it would not be top." What is high on his list when looking for an agency is the technical expertise of the people with whom he deals. "Their appreciation of abilities and requirements is vital," he says. "If they don't have that, it can cost you a job."

> 'You need to have an understanding of the client's business'

There is also a possibility that enlarged agencies will offer more than numbers. With their databases of contractors, they can call on a breadth of skills that many a commercial software supplier would envy. The new enlarged organisations seem ready to compete not only with each other but also with the software houses and consultancies that undertake project IT work for companies.

Parity is advertising itself as a trainer and IT consultant as well as a recruitment specialist. Computer People is also spreading its wings and emphasising different areas of activity, such as training. The prospect of one-stop shopping for computer users is obviously one it intends to encourage.

Parity did not stop at acquiring CSS Trident but also absorbed a consultancy business and a training organisation, making it a highly diverse group. As well as supplying contract staff, it will also tout for project work on its own account. Its advantage over standard software houses is that it needs to call in expensively skilled individuals only when it needs such people.

Cally Ware, the group market support manager at Hoskyns, a software supplier and consultancy says: "It would surprise me if agencies could not undercut us. We have people on the payroll fulltime and at the end of a project we do not leave them stranded." Ms Ware adds that motivation is an important factor. "We have training programmes to give our people multiple skills," she says. "More and more, they are coming to understand what the client's business is about."

Would a freelance IT specialist feel exploited or manipulated working on a project as a member of a recruitment agency team? Mr Beaston is not sure. "The chances are you'd get fairly lengthy periods of work," he suggests. Ms Ware adds: "We are very much aware that competition in certain segments will come from what you might call non-standard sources. But people skills are only a part of it. To carry out a successful project, you need project and process skills and an appreciation of the big picture, an understanding of the client's business.

"What would worry me is that competition could actually debase the market. It might take only one or two really bad experiences to set the outsourcing revolution backwards."



Tony Beaston: "Flexible labour is here to stay"

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THEATRE page 38
A win for the Welsh youngsters at the Barclays Music Theatre Awards

ARTS

POP page 39
Tom Petty: the stadium superstar you could pass in the street without even noticing



THEATRE: A flawed exercise in dramatic biography; Sondheim revived in Leicester

Mimicry has a Field day

Comic routines can be re-created, but comic genius is more elusive, writes Benedict Nightingale



Talent apeing genius? David Suchet "mugs and flounces" as Sid Field in William Humble's dramatic exploration of the great comedian's life

Kenneth Tynan called Sid Field the "bumpkin droll", a genius who would have made a saint laugh. C.B. Cochran, who was not his producer, was so excited by the comedian's West End debut that he wrote a letter to *The Times*, declaring he had not heard such hilarity in a theatre in years. I myself saw him as a boy, playing the dreamy loper in *Harvey*. To be honest, I can't remember much about the occasion, except that I spent much of it on the floor, trying to ensure my bladder didn't go the way of my eyes, which were weeping with laughter.

But that creates difficulties for everyone involved with this dramatic biography of the man, starting with the heavyweight actor who has been bold enough to redo his more famous routines. David Suchet is funnier as Sid Field than, say, John Gielgud would be as Ken Dodd, and a lot funnier than Henry Irving would have been as Little Titch. But the demands on his skills are similar to those faced by the singer who tries to convince you that you are hearing Gigli. You can't clone genius, only parody, suggest, or hint at it.

I suspect that Suchet would admit this. For a moment it looks as if he will do so, for William Humble's play opens with the actor himself in what appears to be his own dressing-room, painstakingly glueing a black wig over his balding pate and then asking "what was it about Sid Field that made him quite so special?" But never again does Suchet detach himself from the role to discuss his subject, make excuses for his mimicry, or anything else. It is a passing moment, you might say a false start.

In this it is characteristic of Humble's play, which scarcely knows what it is and certainly does not solve the innate problems of stage biography. Should it explore Field's psychology, show us his character, describe his career, give us glimpses of his private life, evoke his world, present us with his finished work? Humble's answer to all those questions is yes, and that is the trouble. Everything is sketchy. Nothing finally explains why Sid was "special".

Actually, his career was pretty unspecial, at least as Humble presents it. Dim or rackety managers kept him touring the provinces until his triumph at the Prince of Wales at the old age of 39. We get the mandatory Sunday morning scene at that thespian crossroads, Crewe station, and, just to emphasise the low standard of his fellow-artists, some fake-Parisians singing a song about Vienna. This is dullish stuff: but then so is Field's private life, at least as it emerges from the Humble pie.

What a Performance
Queen's

In another fragmentary scene, a critic called Kenny, presumably Tynan, subjects Field to a rudimentary interview, in which the comedian is diagnosed as insecure. That is certainly the impression given by Suchet's bashful, nice-guy acting and by the emphasis given to Marilyn Cutts, playing his mum. So domineering was this lady that Field apparently did not tell her he was married to his long-time girlfriend until she had a baby while they were touring in Australia.

But even more interesting aspects of this difficult and perhaps destructive relationship are skimpily addressed. Did she create Sid's drinking problems by pressing confidence-boosting booze on him when he was a tot? The hint passes in a flash. Did his father really take his tea under the table and, if so, why? There are signs that Humble thinks this important, but explanations come there none.

Suchet mugs and flounces, allowing (Tynan's words) "a certain girlishness to seep through the silly male bulk of the man". But the sketches themselves are uneven. Suchet is excellent as a frog, and pretty good as an antique, quaking butler; but Slasher Green, Field's spoof spiv, is dull and his inept-golfer number, which Tynan thought "great", seems forced and unfunny. Maybe its humour has dated. Maybe it is another case of talent apeing genius.

Field succumbed to heart-trouble in 1950, aged only 45. But here it is hard to care, and not only because his death leads to an appallingly winsome scene in which Suchet ascends to a spangled heaven in the company of the imaginary bunny, Harvey. The play simply has not proved that Britain lost a comedian who mattered.

Partners in perfection

CONCERT: **Tunku Varadarajan** reviews a London recital by two great masters of Indian classical music

IF HINDUSTANI (or north Indian) classical music has a bastion outside metropolitan India, it is in London. The concert last Saturday at the Barbican Centre by **Bismillah Khan**, on the shehnai, and **Vilayat Khan**, on the sitar, served as unassailable testimony to London's status as an Indian musical venue. The import of a prolonged duet by musicians of their stature is best understood in translation: it was, *mutatis mutandis*, as if Sviatoslav Richter and Mstislav Rostropovich were to play together for over three hours.

Bismillah Khan is India's most accomplished musician by far. A musical revolutionary, he is to the shehnai — an oboe-like instrument — what Segovia was to the guitar: extracting his instrument from an exclusively popular repertoire to the heights of classical virtuosity.

Of all the instruments used in Hindustani music, the shehnai is the most demanding. Not only is there the thinnest line between a fair note and a foul one, the instrument also demands prodigious breath control. As toundingly, at nearly eighty years of age, Bismillah Khan has the lungs of a long-distance runner.

To say that Vilayat Khan is India's most polished sitarist is an altogether more difficult assertion, but one that I would make — at the risk of incurring the wrath of those who swear by Ravi Shankar. He is an obsessive technician, and the purity of his play reduced the large audience to awed silence, a considerable achievement in a context where listeners are expected to express their pleasure audibly. There is a professorial austerity to his method that contrasts with the impish exuberance of Bismillah Khan.

The concert opened with *raag* Yamani, a serene composition more suited to the sitar than to the shehnai. Vilayat Khan dominated, treating the audience to an unruffled elaboration of the *raag*; his partner was content to provide stately accompaniment, with none of the exhilarating flourishes that were to follow in the *thumri* after the interval. In this, Bismillah Khan's shehnai acquired a more voluptuous — even jazz-like — current, breaking free from the map drawn by the sitar to leave his sensual signature on the evening's performance. Yet as they played, the two maestros also gave their audience a delicious taste of the customs which prevail among the practitioners of Hindustani music.

Every so often one of them would stop playing in order to pay extravagant and courtly tribute to the other. It was gracious flattery, rendered in rounded, buttery Urdu. Both musicians were at their pomp, and at good-humoured peace with themselves. They are of a generation which has now been joined on stage — but as yet not equalled — by another. If they provoke in their listeners an affection for the elderly, they also inspire in them a respect for the exquisite. London will always welcome them rapturously.

● *Tomorrow at 8.30pm there is an all-night concert of Indian classical music at the Festival Hall (071-928-8800)*





Masters: Bismillah Khan (top) and Vilayat Khan

Dances and dissonance

The Leicester Haymarket comes of age this season. Born in 1973, the theatre has quite a history of musicals, from *Oliver!* to *Little Shop of Horrors*. In addition to Rodgers and Hammerstein's *Carousel*, the past two years have seen *West Side Story*, *Merrily We Roll Along*, and *Pacific Overtures*.

Sondheim holds sway once more this time round, with *Follies*. The choice of show makes sense, even if Paul Kerryson's powerfully sting yet uncertainly acted production does not feel quite matured.

This is a shortcoming of *Follies* itself (here the 1971 version), which boldly but sometimes too basically shifts away from storyline to a stylistic medley of songs and a metaphorical concept (characters acting in tandem with their younger selves).

The scenario is a backstage reunion of former song-and-dance girls and their partners, now all mature in years and themselves spanning more than two decades of the Weissman Theatre's life. They drink champagne and resurrect the ghosts of their pasts: their love and ambitions being expressed, sometimes fittingly sometimes ironically, in songs drawn from generations of showbiz, from Follies-Bergère huskiness to trumpet-blaring jazz and Broadway glittery top-hat-and-tails tap routines. While this is an apt anniversary show, one hopes funding cuts won't send the Haymarket the way of the Weissman, to be demolished in favour of a parking lot.

Follies
Leicester Haymarket

However, the impact of *Follies* is that, while the set-up is an excuse for Sondheim to romance with musical traditions, he also knocks Broadway's sentimental dream of marrying your sweetheart, making money and being happy ever after. *Follies*, centring on the unresolved tensions between two formerly close-knit couples (Ben and Phyllis, now of the Fifth Avenue set, and small-time Sally and Buddy), exposes emotional stagnation and extramarital affairs.

Unfortunately, when it comes to line delivery and choreography, Phyllis and Ben (Mari Gordon-Pryce and Russell Dixon) are awkward. James Goldman's dialogue must take some of the blame, with attacks of slush and some unstartling aperçus about how the real world ain't cute as pie. Split focus also fails to fill out the characters much beyond cut-outs.

But Sondheim's score, wedging unsettling cacophonies into feel-good melodies, has its surprises and orchestral splendours. Charles Cusick-Smith's unglitzy backstage setting of brick and scaffolding, though it has messy appendages (projected old photographs), lets the songs dazzle for themselves, from a trilling glimpse of operetta to Michael Heath (Buddy) catapulting to and fro in a vaudeville version of the adulterous life of a salesman.

KATE BASSETT

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OPERA: A thoroughly dreadful new work

Knight to forget

The Poisoned Chalice
Drill Hall

MUSIC Theatre London has carved a niche for itself with its witty, updated reworkings of operas by Mozart, Rossini and Verdi. Tony Britten's rescorings for small groups of instruments, and his irreverently rendered lyrics, have earned plaudits for their freshness and immediacy. All this is by way of deferring sentence on their latest, truly dreadful enterprise. We have had some very dubious apprentice operas over the last few years, but for sheer awfulness *The Poisoned Chalice* will take some beating.

This time words and music are entirely by Britten. The opera takes elements of Arthurian legend — the four characters are King Arthur, Queen Guinevere, the knight Lancelot and the enchantress Morgan Le Fay — and draws from them a parable for our times. Guinevere's unfaithfulness is seen to be less culpable than at first appears — Arthur's inability to show warmth and affection is one root cause — and we are urged not to rush to judgment. For a "constantly judgmental society" such as ours, as Britten puts it, this is a valuable message.

All the sadder, then, that the musical and dramatic flesh put on it turns out to be so worm-eaten. For once, nearly all the words are clearly audible, but this is a doubtful blessing when they veer so consistently between banality and sententiousness.

Sara Jungberg (Morgan Le Fay), the only obviously trained singer among the cast, comes closest to disguising the lumpen monotony of the setting, though Mary Lincoln's Guinevere is also sensitively sung. The embarrassing vocal inadequacy of Andrew C. Wadsworth and Billy Hartman as Arthur and Lancelot is not even redeemed by convincing acting. Nicholas Broadhurst's direction has all four characters either stomping aimlessly round the stage or shifting uneasily on the spot.

A deeply unmemorable score is rendered, efficiently enough, by a flautist, cellist and percussionist, directed by Jonathan Rutherford on keyboards. Friends of MTL are urged to give this a miss and wait for the Christmas treat of Rossini's *Cinderella*.

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WEEKEND CHOICE

A daily guide to arts and entertainment compiled by Kris Anderson

LONDON

ENGLISH CHAMBER ORCHESTRA. Pinchas Zukerman is the soloist and conductor for tonight's halfway-through-the world-tour concert. The programme mixes works from Bruckner, Bach, Haydn, Dvořák and Mozart: Gordon Hunt is the oboe soloist.
Barbican, Silk Street, EC2 (071-638 8891). Tomorrow, 7.30pm. Also in **Basingstoke** (Anvil 0256 844244), tonight.

SITWELLMANIA. Get ready — a grand homage to the legendary lives of Edith, Osbert and Sacheverall opens today as *The Sitwells and the Arts of the 1920s and 1930s*. The siblings were more than just mere poets, writers, eccentrics and patrons of the arts: they managed to touch virtually every aspect of the artistic life of their day and raised self-publicity to new heights.
National Portrait Gallery, St Martin's Place, WC2 (071-306 0055). Mon-Sat, 10am-5pm, Sun, midday-6pm. Until Jan 22. Limited

SHAKESPEARE IN LOVE Sam Wanamaker's life-long passion to recreate a near authentic Globe Playhouse takes another step forward this weekend. Keith Baxter, Samantha Bond, Penelope Keith, Edward Petherbridge and Anna Quayle are among the cast for the gala fund-raiser, which will be restaged just once more, at the Dallas Shakespeare Festival.
Savoy, The Strand, WC2 (071-836 8888). Sun 7pm

ELSEWHERE

EDINBURGH There is more chamber music on offer this weekend, as the **Scottish Chamber Orchestra** gives a *programme devoted to Mozart and Haydn* — including the latter's *Sinfonia Concertante* scored for violin, cello, oboe and bassoon. On Monday, **Piano Circus** should raise the roof as it presents three world premieres on its six amplified concert grands.
Queen's Hall, Clerk Street (031-668 2019). Sat and Mon, 7.45pm, schoolchildren free on Mon.

NEWCASTLE The city celebrates the best of international dance talent with its third annual **Northern Electric Dance** festival. Fourteen companies from five countries in 30 performances, plus the best of young British talent and two specially commissioned works. Sunday's opening gala is followed by a week of performances from Scottish Ballet.
Theatre Royal, Grey Street (091-232 2061). Sun, 7.30pm. For other venue details (091-261 0505), weekdays

HIGH WYCOMBE Matthew Bourne and his small modern group Adventures in Motion Pictures have worked the same magic to the classic *La Sylphide* that brought them such success for their irreverent *Nutcracker*. **Highland Fling** transfers the story to present-day Glasgow: Lez Brotherston's designs provide a hilarious riot of tartans and a mistily attractive city night skyline.
Swan, St Mary Street (0494 512000). Tonight, 8pm

BIRMINGHAM A busy weekend in city centre, with a taste of something for nearly everyone. The brilliant **Alfred Brendel** gives a recital at Symphony Hall tomorrow night. **Mid-Wales Opera** performs Puccini's ever-popular *La Bohème* at Adrian Boult Hall on Sunday, and this is your last chance to catch Richard Dreyfuss's controversial **Hamlet** at the Old Rep. On the dance side, the acclaimed **Kokuma Dance Theatre Company** is premiering *Spirit of Carnival* this week at the Rep.
Box Offices: Symphony Hall (021-212 3333); Boult Hall (236 2392); Old Rep (616 1519) Rep (236 4455)

LONDON GALLERIES

Barbican: A Bitter Truth: Avant-Garde Art and the Great War (071-638 4141) **British Museum**: Jewellery of the Classical World (071-636 1555) .. **Hayward**: The Romantic Spirit in German Art 1790-1990 (071-928 3144) **National Gallery**: Ideas Personified (071-839 3321) **Royal Academy**: The Glory of Venice (071-439 7438) **Serpentine**: Rebecca Horn (071-402 6075) . **Tate**: Whistler; Rebecca Horn (071-887 8000) . **V & A**: Kitaj Prints (071-938 8500) **Whitechapel**: Miquel Barcelo (071-522 7888)

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ House full, returns only
◪ Some seats available
□ Seats at all prices

□ **BEAUTIFUL THING:** Jonathan Harvey's award-winning and touching play about teenage love, gay and straight, on a London council estate.
Duke of York's, St Martin's Lane, WC2 (071-836 5122). Mon-Thurs, 8pm, Fri and Sat, 6pm and 8.30pm

◪ **BROKEN GLASS** Strong performances from Margot Leicester and Henry Goodman in Arthur Miller's latest. An American Jewish couple in the 1930s, wanting to ignore the Nazi menace.
National (Lyttelton), South Bank, SE1 (071-928 2252). Tonight-Mon, 7.30pm, mat Sat, 2.15pm

◪ **DESIGN FOR LIVING.** Clive Owen, Paul Rhys and Rachel Weisz in Coward's defence of the *menage à trois*. A lot of fun though Sean Mathias trumpets the bisexuality where Coward only hinted.
Donmar Warehouse, Earlham Street, WC2 (071-369 1732). Mon-Sat, 8pm; mats Thurs and Sat, 3pm

□ **THE HOSTAGE** Spirited revival of *Brendan Behan's exuberant romp* black around the edges, written at a time (1958) when "the Troubles" could be staged as pathetic jokers.
Barbican, Barbican Centre, EC2 (071-638 8891). Tonight, 7.15pm, tomorrow, 2pm and 7.15pm

◪ **MOSCOW STATIONS** Tom Courtenay's one-man performance as an alcoholic lost on the Moscow Underground. You probably won't see finer, more touching acting this year.
Garrick, Charing Cross Road, WC2 (071-494 5085). Mon-Sat, 8pm

◪ **NEVILLE'S ISLAND** Tony Slattery heads a strong cast playing a quartet of businessmen disastrously lost in the fog during a team-building exercise in Lakeland. Jeremy Sams directs Tim Firth's shrewd play.
Apollo, Shaftesbury Avenue, W1 (071-494 5070). Mon-Fri, 8pm, Wed, 2.30pm, Sat 5pm and 8.30pm.

◪ **THE OFFICIAL TRIBUTE TO THE BLUES BROTHERS** "Jake" and "Elwood" give two hours of soul, blues and rhythm 'n' blues. Lights, noise, good voices, exhilarating stuff.
Comedy, Panton St, SW1 (071-369 1731). Mon-Thurs, 9pm, Fri and Sat, 6pm and 9pm. Until Oct 29

□ **ON APPROVAL** Peter Hall's production of the Lonsdale evergreen about two ill-assorted couples. With Anna Carteret, Martin Jarvis, Louise Lombard and Simon Ward.
Playhouse, Northumberland Ave, WC2 (071-839 4401). Mon-Sat, 8pm, mats Thurs, 3pm and Sat, 5pm

◪ **ONCE ON THIS ISLAND** Splendidly executed production of the hit Broadway musical, transferred from Birmingham Rep. Showbiz and Caribbean folk-tale proves to be a successful marriage: terrific island sets.
Island (formerly the Royalty), Portugal St, off Kingsway, WC2 (071-494 5090). Mon-Fri 8pm, Sat, 6pm and 8.45pm, mat Wed, 3pm

□ **THE SISTERS ROSENSWEIG** Limited run here for the Greenwich Theatre production of Wendy Wasserstein's too cosy tears 'n' laughter drama. Three sisters (Maureen Lipman, *Janet Suzman and Linda Bellingham*) seek happiness.
Old Vic, Waterloo Rd, SE1 (071-928 7616). Mon-Fri, 7.45pm; Sat, 8pm, mats Wed, 2.30pm and Sat, 4pm

□ **THE SLAB BOYS TRILOGY** A revival of the plays of John (*Tutti Frutti*) Byrne, first seen in 1982. The lives of three hopefuls from youth to middle age struggling to avoid a lifetime of toil in a Paisley carpet factory.
Young Vic, The Cut, SE1 (071-928 6363). In rep or as a Saturday marathon. Until Nov 12.

◪ **WAX** Paines Plough's production of the seriously weird life of Madame Tussaud. Shona Morris takes the title role in Lavinia Murray's new play. Anna Furse directs.
Lyric Studio, King Street, Hammersmith, W6 (081-741 8701). Tonight, 8pm, Sat, 4.30 and 8pm

LONG RUNNERS

◪ **Arcadia** Haymarket (071-930 8800) ◪ **Blood Brothers** Phoenix (071-867 1044) □ **Buddy** Victoria Palace (071-834 1317) ■ **Cats** New London (071-405 0072) . □ **Copacabana** Prince of Wales (071-839 5972) □ **Crazy for You** Prince Edward (071-734 8951) .. ◪ **Don't Dress for Dinner** Duchess (071-494 5070) ◪ **Five Guys Named Moe** Lyric (071-494 5045) ■ **Grease** Dominion (071-416 6060) □ **An Inspector Calls**: Aldwych (071-836 6404) □ **Lady Windermere's Fan** Albery (071-867 1115) ◪ **Les Misérables** Palace (071-434 0909) ◪ **Miss Saigon** Theatre Royal (071-494 5400) □ **The Mousetrap**: St Martin's (071-836 1443) .. ■ **The Phantom of the Opera** Her Majesty's (071-494 5400) . □ **She Loves Me** Savoy (071-836 8888) . ◪ **Starlight Express** Apollo Victoria (071-828 8665) ◪ **Sunset Boulevard**: Adelphi (071-344 0055) □ **The Winslow Boy** Globe (071-494 5065) ◪ **The Woman in Black** Fortune (071-836 2238)

Ticket information supplied by Society of London Theatre

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

NEW RELEASES

◆ **THE ADVENTURES OF PRISCILLA, QUEEN OF THE DESERT** (15): Two drag queens and a transsexual get stuck in the Australian outback. Joyful and vulgar romp with Terence Stamp and Hugo Weaving, director, Stephan Elliott.
MGMs: Chelsea (071-352 5096) **Haymarket** (071-839 1527) **Tottenham Court Road** (071-636 6148) **Trocadero** (071-434 0031) **Odeons: Kensington** (0426 914666) **Swiss Cottage** (0426 914096) **Plaza** (0800 888997) **UCI Whiteleys** (071-792 3332) **Warner** (071-437 4343)

GERONIMO (12) Strangely dull account of the Apache warrior's capture from director Walter Hill. With Jason Patric, Gene Hackman, Robert Duvall and Wes Studi.
MGM Shaftesbury Avenue (071-836 6279)

SPARROW (12) Unconvincing tale of thwarted young love from Franco Zeffirelli, with newcomer Angela Bettis and too many British stalwarts.
Odeon Haymarket (0426-915 353)

THREESOME (18) Shallow but smart college comedy with good quips and attractive performances (Lara Flynn Boyle, Stephen Baldwin). Director, Andrew Fleming.
MGMs: Fulham Road (071-370 2636) **Piccadilly** (071-437 3561) **Tottenham Court Road** (071-636 6148) **Warner** (071-437 4343)

TO LIVE (12) Simple, enthralling family epic from leading Chinese director Zhang Yimou. With Ge You, Gong Li.
Curzon West End (071-439 4805) **Screen/Hill** (071-435 3366)

◆ **WAR OF THE BUTTONS** (PG) Child warfare in a small Irish community. Small, damp whimsy from producer David Puttnam, directed by newcomer John Roberts.
MGM Fulham Road (071-370 2636) **Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332) **Warner** (071-437 4343)

CURRENT

BAD BOY BUBBY (18). Australian director Rolf de Heer's inventive and disturbing tale of a 35-year-old innocent at large. With Nicholas Hope.
Plaza (0800 888997) Today and tomorrow only

◆ **CLEAR AND PRESENT DANGER** (12) Harrison Ford fights Government duplicity and Colombia's drug cartels. Philip Noyce directs the best Jack Ryan adventure so far.
Empire (0800 888911) **MGMs: Fulham Road** (071-370 2636) **Trocadero** (071-434 0031) **Plaza** (0800 888997) **UCI Whiteleys** (071-792 3332)

◆ **FORREST GUMP** (12). Endearing if indulgent odyssey through post-war America, ideal for baby boomers. With Tom Hanks. Director, Robert Zemeckis.
Barbican (071-638 8891) **Empire** (0800 888911) **MGM Baker Street** (071-935 9772) **Fulham Road** (071-370 2636) **Trocadero** (071-434 0031) **Renoir** (071-837 8402) **Notting Hill Coronet** (071-727 6705) **Screen/Green** (071-226 3520) **Phoenix** (081-883 2233) **UCI Whiteleys** (792 3332)

THE HUDSUCKER PROXY (PG) Hick becomes company boss. Ritzy comic pastiche from the Coen brothers, with Tim Robbins, Jennifer Jason Leigh and Paul Newman.
MGMs: Panton Street (071-930 0631) **Tottenham Court Road** (071-636 6148)

LADYBIRD LADYBIRD (18) Volatile mother versus social services. Emotionally devastating drama from Ken Loach, based on a true story.
Lumiere (071-836 0691)

◆ **THE LION KING** (U) African lion cub almost loses his father's throne. Much hyped but charmless Disney cartoon, not meant for tiny tots.
Barbican (071-638 8891) **MGM Chelsea** (071-352 5096) **Odeons: Kensington** (0426 914666) **Leicester Square** (0426 915683) **Swiss Cottage** (0426 914098) **Screen/Baker Street** (071-935 2772) **UCI Whiteleys** (071-792 3332)

◆ **THE MASK** (PG) Strange mask turns mild bank employee into a wisecracking demon. Inventive vehicle for rubber-faced Jim Carrey, filled with the antic spirit of 1940s cartoons.
MGMs: Chelsea (071-352 5096) **Panton Street** (071-930 0631) **Trocadero** (071-434 0031) **Odeons: Kensington** (Sat/Sun only) (0426 914666) **Marble Arch** (0426 914501) **UCI Whiteleys** (071-792 3332) **Warner** (071-437 4343)

MAVERICK (PG). Mel Gibson as the TV Western conman. Disappointing summer fun, with Jodie Foster and James Garner. Director, Richard Donner.
Warner (071-437 4343)

SIRENS (15) *Oxford curate and his wife mingle with Australia's bohemians. Joyful, luscious romp, with Hugh Grant,* Tara Fitzgerald and Elle MacPherson. Directed by John Duigan.
MGM Trocadero (071-434 0031) **Odeon Mezzanine** (0426 915685)

◆ **SPEED** (15) Enjoyable package of thrills, with Keanu Reeves as the SWAT team daredevil faced with a bomb on an LA bus. With Sandra Bullock and Dennis Hopper.
Gate (071-727 4043) **MGMs: Baker Street** (071-935 9772) **Chelsea** (071-352 5096) **Odeons: Kensington** (0426 914666) **Swiss Cottage** (0426 914098) **West End** (0426 915574) **UCI Whiteleys** (071-792 3332)

WOLF (15) Jack Nicholson's beast within finally comes out. Amusing intelligent werewolf movie, with Michelle Pfeiffer. Director, Mike Nichols.
MGM Haymarket (071-839 1527) **Odeons: Kensington** (0426 914666) **Mezzanine** (0426 915683)



The children of Ysgol Glanethwy in Bangor, Gwynedd. They won the junior section of the Barclays Awards with this Welsh-language piece

Go out and dazzle them, kids

Simon Tait reports on the finals earlier this week of the Barclays Music Theatre Awards for young people

Plays always leave something unsaid, the lyricist Richard Stilgoe told 1,000 youngsters in the Queen Elizabeth Hall this week. "In musicals, you leave nothing unsaid because, when there's an awkward bit, you just sing it. The thing about music theatre is that it gets everything out."

Most of the young people had been getting everything out all day, as finalists in the Barclays Music Theatre Awards. And, judging by the evidence of their invigorating shows, music theatre among schoolchildren has never been healthier. Their accomplishment will be shown again at the Albert Hall in three weeks, as part of the Schools Proms.

And there were outstanding performances at the QEH. A *Dido* from Wolverhampton, said judge Alan Fluck, was one of the best he had ever heard, and a chilling representation of the Titanic disaster from a Southampton school was good enough to raise Stilgoe's neck-hairs. Neither of them won, though.

On the other hand, there were some lines so awful they ought not to be forgotten. One, sung by 34 children with such solemnity that they had to be serious, went: "Poor old Arthur's gone/Fell in the lock/What a nasty shock."

This was the senior section, won by Dame Allan's Youth Group and Ludlow School but on the whole a disappointment to the judges compared with, one said, the "far more exciting, more adventurous" juniors. A group of 11 to 13-year-olds from Gwynedd won that section with a piece in Welsh that could have been hopelessly dour without the music: it was about Victorian children having logs tied round their necks if they were caught talking in Welsh. "That was the thrill of the day," Stilgoe, the judges' chairman, said. "There was real anger there, real pain." None of the judges understands any Welsh.

The performers were from a Bangor theatre club, not a school. Founded four years ago, Ysgol Glanethwy has now won this section three times. "We don't think about winning," said Cefin Roberts, its director. "Getting here is something to aim for, and the excitement is being able to perform on this stage, in London, and see the other performers."

And that, in general terms, is the point of the Barclays Music Theatre Awards, where the standard, all the judges say, has risen immeasurably since they began in 1987. Nor are these, by and large, Michael Crawford or Sarah Brightman wannabes. "We're not looking for great talent," Stilgoe said. "Of the 5,000 kids or so I've seen in seven years I suppose there have been two to whom I would say: 'Have you thought of doing this for a living?' That's not the point. This gets the kids together, gets them familiar with music, stagecraft, lighting, all those things, and above all with the idea of being creative together."

But the point may be lost because the sponsorship, worth about £80,000 a year, has ended and there is no replacement. Larry Westland, the director and originator of the event, will incorporate it somehow in next summer's Music for Youth Festival which he also runs, but it won't be the same: "It means that music drama is going to be without a national focus," Westland said. "With the best will in the world, when it comes into the festival it's only going to be another category."

Perhaps that is as it should be. Perhaps the focus is unnecessary. Roberts cites a growing infrastructure for extra-curricular music theatre in Wales over the past four years, almost entirely unaided by public subsidy.

Stilgoe believes that, given the limited numbers of coachloads that can get to London from Lanarkshire or Newcastle, a travelling workshop would be a better focus: "What these teachers have achieved is breathtaking, and what they have learnt should be shared with other teachers around the country. I don't care who pays for it, but you can't bottle up this kind of enthusiasm," he says, gazing contentedly at a concert hall barely containing a riot.

For children's music theatre, the problem is often the writing, says Jeremy James Taylor, whose National Music Youth Theatre was rescued from closure two years ago by Andrew Lloyd Webber. The writing problem is being addressed by another unsubsidised organisation: the Performing Arts Lab. A kind of summer school set up four years ago for professional writers, it has already provided prodigious talent for the screenwriting industry, as well as addressing opera and stage writing.

Next year's drama lab is to be dedicated to writing for children, according to PAL co-founder Nicky Singer. "We know that's where the need is, but we also know that there needs to be a musical input, and what we're working on now is how to involve children themselves in a programme."

● *The Schools' Proms are at the Albert Hall (071-589 8212) from Nov 7 to 9*

DANCE: Ordered individuality from Brazil

Actions replayed

Grupo Corpo
Sadler's Wells

GRUPO Corpo, at Sadler's Wells on the final leg of its short British tour, was founded in Brazil 19 years ago. Its name literally means Body Group; and the 18 dancers certainly form an attractive group of bodies, each highly individual, but sleekly ordered and articulate.

They need to be. Rodrigo Pederneiras's choreography demands strict unity in battalions dispatched around the stage. He opts for a narrow band of movement, its style pitched differently for each piece.

The company's signature work, *Missa do Orfanato* ("Orphanage Mass", given on both programmes), danced to Mozart's early Mass in C Minor, is a prayer for orphaned children. Its procedures are simple, with uniform blocks repeating highly charged but vernacular movements: faces are raised yearningly; bodies arc backwards or slump forwards sufferingly; a lifted woman extends cruciform arms. It is deeply felt, but the images and strategies run dangerously close to cliché, while the unwavering gloom and lack of kinetic variety becomes monotonous.

If *Missa do Orfanato* carries a powerful whiff of déjà vu, *Nazareth* (on the second programme) is unlike anything you have ever seen before: an unsettling combination of unfamiliar, invented movement with the strange, synthetic sounds of José Miguel Wisnik's arrangement of the Brazilian composer Ernesto Nazareth's music. The internal logic of the dancing looks puzzling, perhaps because it follows the patterns of the *maxixe*, a Brazilian round dance. *Spines hold up loosely*, hips revolve, bodies forever twist, turn and curve. Nazareth rooted his work in the polka, but also wove in other dances and classical music forms: a blend matched by the choreography with its echoes of social dance and ballet, and by the "fun" tutus and tailcoats of Freusa Zechmeister's costumes.

The energetic jollity, though, is relentless and interminable. As in *Missa do Orfanato*, one section succeeds another until, to be frank, you start peering at your watch. To make things worse, there are several false endings: just as you think that's it, up pops another bit, like one of the hydra's many heads.

NADINE MEISNER

ENTERTAINMENTS

ART GALLERIES

Royal Academy of Arts Piccadilly, W1 10-6 daily Recorded info 071 439 4996/7 CC 071-396 4600 (bkg fee). THE GLORY OF VENICE: 1700 - 1800.

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THEATRES

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ALBERY 071 369 1730 cc 344 4444 Grps 071 413 3321 FRANCESCA ANNIS "wonderfully moving" Ind LADY WINDERMERE'S FAN Philip Prowse's "visually ravishing" production D.Tel "A 24-Carat Revival" S. Times. Mon-Sat 7.30. Mats Thur & Sat 3.00

ALDWYCH 071 836 6404/CC 497 9977 Group Sales 071 930 6123 "THEATRICAL PERFECTION" Today WINNER OF 19 MAJOR AWARDS BARRY FOSTER MARGARET TYZACK and EDWARD PEEL The Royal National Theatre's production of J.B. Priestley's AN INSPECTOR CALLS "A CLASSIC PIECE OF THEATRE" S.Times Mon-Fri 7.45pm, Sat 5pm & 8.15pm, Wed Mat 2.30pm

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POP ON FRIDAY: Rebel without an image consultant ... the twang's the thang with Elastica ... the old boy named super

Too busy being big to be Petty

You can trust Tom Petty to conjure up platinum albums, but don't ask him to do the hard-sell too. **Alan Jackson** talked to him

A first, unworthy thought is that he could be a Bee Gee. Not big, bouffant Barry with the gleaming teeth and deep, mahogany tan. Not the reed-thin, barracuda-smiled Robin. But definitely Maurice, the nice, normal-seeming, ordinary-bloke type who used to be married to Lulu. But Tom Petty would need not only a wardrobe change — he is dressed down to the point of anonymity in a plaid shirt, jeans and canvas shoes — but also a complete personality transplant to be eligible for membership of such a team of showbiz stalwarts. He is rock's quiet man, the stadium superstar you could pass in the street without noticing.

Which suits him just fine. At London's Mayfair Hotel, a favoured stopover for visiting music celebrities, he enters his suite with minimum fuss and all but disappears into the brocade upholstery of a corner chair. Forty-one next Thursday, he is one of the few American guitar heroes to have sustained a successful mainstream career into early middle-age without sinking into self-parody. This observation stirs him to what might easily sound like a boast: "I think you're right. I'm one of the few people over 40 in the industry who're actually getting better at what they do, even if I say so myself." But he delivers the self-critique in such soft, measured tones that it sounds more like a confession.

It is 18 years since he and his former band issued their debut LP, *Tom Petty And The Heartbreakers*, a million-seller. The years since then have seen the release of ten further group and, latterly, solo albums; each acclaimed and commercially successful. The most recent of them, 1991's *Into The Great Wide Open*, surpassed all the others on both counts, consolidating Petty's status as one of the great success stories of his musical generation. Why, then, do we see and hear so little of him? "Not to be precious, but I have an aversion to feeling sick," Petty says. "Too much attention sort of makes me ill. Simple as that."

Not, he quickly adds, that he does not appreciate acclaim. "I love it. It's very nice to be patted on the back — God knows, winning a trophy is the only thing that makes sitting through one of those endless award shows bearable. But I've never really been interested in all the profile-building stuff. My marketing strategy is to make a record, shoot a video, then go out and play live. I don't want to be a television personality. It's fine if you like all that — and I have friends who adore it, just come to life in those situations. But I do the opposite. I shrivel up. So mainly I keep myself to myself."

This present foray into the spotlight is in promotion of a new album, *Wildflowers*, released at the end of the month by Warner Brothers. The record's clean, warm sound comes courtesy of all-wooden instrumentation and the producer Rick Rubin, whose work with Mick Jagger, Red Hot Chili Peppers and now Johnny Cash (see review below) has made his a fashionable name to drop. But it is the 15 songs that are, as they should be, the record's most

> "I have an aversion to feeling sick, and too much attention sort of makes me ill"

remarkable feature. Immensely varied, they are both of the moment yet also unmistakably Petty. He seems to have an instinctive ability to absorb whatever is current, then impose his own sound upon it. Is this the secret, perhaps, of his longevity? "I don't know. The variation is just my way of keeping myself amused. There's no real plan or organistion to it."

Or to his career, it appears. *Wildflowers* marks a change of label for the musician, who spent 18 years with MCA. During that time he visited the company's headquarters just three times — a fact that would stun those less-fortunate or less self-contained artists who spend their lives flitting in and out of skycrapers to meet with Artist & Repertoire men, video directors, fashion stylists and the like. "I've never had an A&R man assigned to me, ever," Petty says. "I just make a record in my own time and then take it in when it's finished. Well, send it in. I don't actually make the journey myself."

So no deliberating over audience demographics and consumer profiles? No creative meetings in corporate boardrooms? "If you have creative meetings then you don't known what you want to do, right?" he says. "Creatively speaking, I always know what I want to do and I just go ahead and do it."

Which is why he did not bother shopping around for the best deal in town when his MCA contract was up for renewal. Petty knew the Warners management duo of Mo Austin and Lenny Waronker (himself a former musician and producer) and respected their reputation for being two of the few executives in the business to put music first.

"I wanted to be in a situation where I could call up and get to talk to the guy who's running the show", he says, "where I could have direct communication — inasmuch as I ever have direct communication with a record company."

In their turn, Austin and Waronker left Petty to his own devices, but must have been relieved when he delivered a package as clearly saleable as *Wildflowers*. It was recorded in off-and-on fashion over 18 months, with Rubin having been invited over casually one afternoon to have a listen to what was going on and see if he might be interested in taking part.

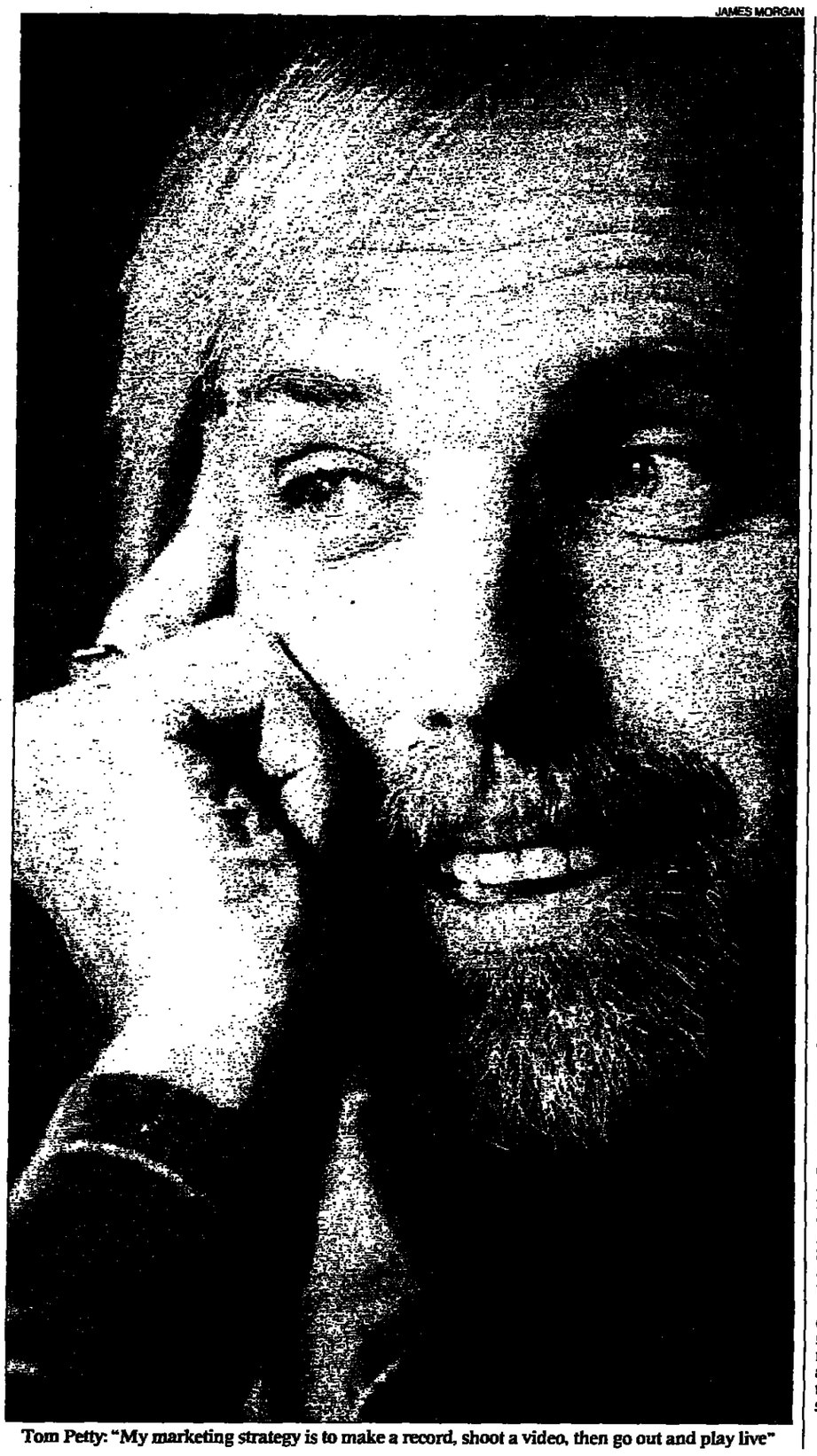
"I don't think I ever officially hired him," Petty says with a faint half-smile. "He just sort of kept on turning up, and each time we'd get a little more done. I admit he did drive me a little harder than I've been used to, which was a shock at first. Like: 'Whaddayamean you want me to play that part again?' "

Now, with the real work finished until the inevitable world tour kicks off in America next February, Petty is allowing himself to be surprised and charmed to find himself the subject of a tribute album. *You Got Lucky* is a completely indie thing, by underground bands nobody overground has ever heard of. Luckily the man whose homes in Los Angeles and Florida resonate constantly to the sounds of Nine Inch Nails and Smashing Pumpkins — favourites of his daughters, aged 19 and 12 — was at least partly prepared for the shock.

"Actually I think hearing it was the high point of my career," Petty says, suddenly half-way to animated. "It was killer stuff. Of course, the arrangements of the songs were pretty radical, but that in itself was pleasing to me ..."

Which rubbishes my original hypothesis. You would never find a Bee Gee saying the same about a thrash-metal overhaul of "How Deep Is Your Love."

● *Wildflowers is released by Warner Brothers on October 31*



JAMES MORGAN

Tom Petty: "My marketing strategy is to make a record, shoot a video, then go out and play live"

NEW WAVES

Conjugate: the sound

The music of tomorrow, heard today

Much as I hate to use the word trendy, it has to be said that feature film soundtracks have been the trendy undercurrent of an awful lot of music recently. The hippest trip-hoppers in town are claiming familiarity with the John Barry back catalogue, gangsta rappers of Los Angeles are plundering 1970s blaxploitation movies, and every techno boffin in cyberspace purports to prefer Japanese Manga soundtracks such as *Akira* to the latest dancefloor offerings.

Slightly to one side of this not entirely convincing love affair with the film composer's art is a band of Nottingham origin and 12 years' vintage. Called, improbably, **O Yuki Conjugate**, they are not a band at all, in fact, but a "loose collection" of musicians (percussive and otherwise). This must help to explain, I assume you are saying, why they have never penetrated mass consciousness in 12 years of trying.

My response to that is to suggest, respectfully, that some enterprises have to wait for their time to come. O Yuki Conjugate's forthcoming album, *Equator* (Staalplaat), will coincide with its own time in positively astronomical fashion.

In its teeming tropical fervour, peripheral buzzing and distant washes of sinister coloration, it depicts a landscape without foreground or figures. The inference must be that the listener becomes that figure in the foreground simply by immersing him or herself in the music.

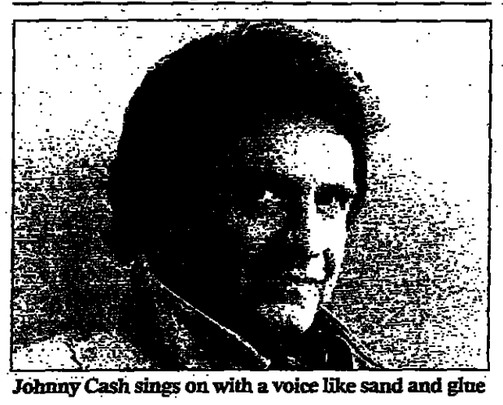
Another O Yuki Conjugate-related project offering the opportunity to fantasise yourself into a film of your own imagination is *Slim Westerns* (Soleilmoon). This album is recorded under the name of A Small Good Thing — presumably a different "loose collection".

Parched as a dehydrated cowpoke, the music is augmented by its own plot summary. "Gerry Melody carried a knife through cactus country," it begins. For armchair screen stars only.

DAVID TOOP

Down among the demons

NEW ALBUMS: Johnny Cash gives gloom a great name; plus more cheery stuff from the Cult



Johnny Cash sings on with a voice like sand and glue

JOHNNY CASH
American Recordings
(American 9 45520)
The Man In Black — The Definitive Collection
(Columbia MOOD CD35)

THE arresting first line of *American Recordings* — "If I hadn't shot poor Delia I'd have had her for my wife" — sets the stark tone of an album which finds Johnny Cash, armed with just his acoustic guitar and canyon-deep voice, applying himself to an uncompromising selection of songs with dark, dry fervour.

Much of the credit for this exceptional album must go to producer Rick Rubin, a man known primarily for his work with high-decibel rock-rappers such as the Beastie Boys and the Red Hot Chili Peppers. Having recently signed Cash to his American label, Rubin persuaded the 62-year-old country music veteran to strip away all but the essential elements of his unique artistry and record the album almost entirely "in Rick's living room and Johnny Cash's cabin" (two live tracks were recorded at the now-notorious Viper Room in Los Angeles).

The result is a batch of songs including Nick Lowe's "The Beast In Me", Tom Waits's "Down There By The Train", Leonard Cohen's "Bird On A Wire", Glenn Danzig's "Thirteen" and five of Cash's own compositions, arranged, performed and captured in a state of hard, unvarnished glory.

The authentic touch, economy of expression and Biblical intensity of *American Recordings* is such that even the recent compilation, *The Man In Black — The Definitive Collection*, sounds faintly ersatz by comparison. Although a good-value, 24-track round-up of his best known songs, *The Man In Black* does not always feature the original recordings of those songs — "I Walk The Line", "Get Rhythm", "Ring Of Fire" and others are later (or live) versions of early hits — while the occasional oddity, such as his jaunty adaptation of the old Jagger/Richards number "No Expectations", falls some way short of "definitive".

THE CULT
The Cult
(Beggars Banquet BBQCD 164)

ALSO former clients of Rick Rubin, the Cult seem to have spent most of their career strategically repositioning themselves in the marketplace. Having evolved from gothic beginnings as the Southern Death Cult into their Zeppelin-clone, heavy metal incarnation of the late 1980s, they have now switched to post-grunge, alternative rock mode with their new, self-titled album.

It starts with "Gone", a breathtakingly powerful expression of rage, and ends with "Saints Are Down" a mournful, acoustic number that builds to an impressively mysterious climax. Between these two outstanding tracks are ten less immediately engaging songs, most of which nevertheless have interesting or unusual twists to commend them.

Singer Ian Astbury seems incapable of writing a lyric about anything other than drugs, and still has a tendency to aim for a note, yell it at the top of his lungs for six to eight bars, and call it a chorus. But the effect is mitigated by the consistently inventive performances of guitarist Billy Duffy and new drummer Scott Garrett and, given the limitations of the formula, the album has a surprisingly vigorous and unpredictable feel.

JAMIROQUAI
The Return Of The Space Cowboy
(Sony Soho Square 477813)

AS the sequel-like tone of the title suggests, *The Return Of The Space Cowboy* picks up where last year's chart-topping debut, *Emergency On Planet Earth*, left off. Another high-kicking concoction inspired by the soul, funk and jazz fusion sounds of artistes such as Stevie Wonder and Herbie Hancock, the new album combines intricate arrangements with several long, free-form workouts crammed with virtuoso performances.

There is a riot of instrumental colour — synthesizer, percussion, flute, trumpet, saxophone and, of course, didgeridoo — underpinned by a dynamite rhythm section and guided by the mobile vocalese of the man in the funny hat, Jay Kay.

But while the best tracks — "Just Another Story", "Light Years" and a swampy instrumental called "Journey To Arnhemland" — are all punched out with tremendous zest, the album is marred by a tendency to substitute technique for tunes.

dEUS
Worst Case Scenario
(Island 524045)

dEUS come from Antwerp, which may or may not have a bearing on their unorthodox approach to music and typefaces alike. *Worst Case Scenario*, their debut album, is a chaotic jumble of influences, from the ultra-grunge guitar sound of Smashing Pumpkins to the sort of neurotic violin colourings associated with the Velvet Underground, applied with an apparently random instinct to songs that hang together like bomb debris.

But, despite the unhinged quality of tracks such as the single "Via" and "Morticiachair", the album gradually exerts a powerful charm.

DAVID SINCLAIR

1	Cross Road — The Best Of	Bon Jovi (Jambco)
2	Monster	R.E.M. (Warner Bros)
3	Dog Man Star	Suede (Nude)
4	No Need To Argue	Cranberries (Island)
5	The Hit List	Cliff Richard (EMI)
6	Twelve Deadly Cyns	Cyndi Lauper (Epic)
7	The 3 Tenors In Concert 1994	Pavarotti etc (Teldec)
8	Songs	Luther Vandross (Epic)
9	Definitely Maybe	Oasis (Creation)
10	Parklife	Blur (Food)

Compiled by MRIB

Elastica, dating agency to the stars, are about to hit paydirt themselves

Bring on the stretch limos

Elastica have so much of a history that A-level students are probably perusing "Elastica — The Pass Notes" even as we speak. The elegant Justine Frischmann was the guitarist in Suede before they became SUEDE, and was Brett Anderson's "bird" before she left to form her own band. She is currently stepping out with the blue-eyed faux-urchin Damon Albarn from Blur. Elastica's drummer, Justin used to be in the critically spat-on but socially welcomed Spitfire, and until recently shared a flat with Mat Osman of (oh, *them* again) Suede. And guitarist Donna is in the throes of duvet-sharing with Rick Witter of Top 20 sensations Shed Seven. It's the kind of stuff that makes a pop gossip columnist break down in tears and believe in God.

It is also the kind of stuff that, while useful in the early stages of a band's career when it comes to gaining attention, press and record deals, hinders the process of putting out the second single, the album ... The words "nepotism" and "over-exposure" crop up with the regularity of rats on the Tube. Interviews are greeted with rolled eyes and sighs of "Oh, not this lot again". Posters are defaced. Reviews see critics reaching for their Book of Invective. Press officers start crying.

So Elastica, being canny people, simply stopped doing press for nine months. And when they started doing it again, they were still rather wary. "You'd better watch what you print in this interview," Justine warns, sitting down on a worn plush sofa and lighting a cigarette. "My mum reads your column in *The Times*."

Elastica are weary but triumphant. As I arrive they have just finished the last vocal track on their debut album, which has taken them six weeks to record in north London. The owner of the pizza shop on the corner looks remarkably happy, and can be seen flicking through the new Expensive Yachts catalogue, making future purchases with a greasy Biro and giggling uncontrollably.

Tacked up on the studio wall is a list of suggested album titles: the hot favourites so far are *Erratica* and *Get Kevin*. "We just can't decide which one to go for," Justine sighs. "We should run a competition. The winner would get a copy of the album without the vocals on, and we could come round their house and sing it for them."

"Out of tune, like we are at the moment," Justin adds.

"We oversee *everything* to do with the band," Justine says later, as she tucks into a pizza. Down the street, the pizza-shop owner gives a contented sigh, and makes a mental note to buy a gold-plated anchor. "I can't understand these bands who leave it to other people to do the artwork, or think of the video. We like to make everything to do with the band exciting. For instance, we love the Stranglers, so when we played the Reading Festival we thought we should put on a bit of a show, and we considered getting male strippers [the Stranglers played Brockwell Park with female strippers]. But I thought about it, and I *couldn't* play if there was a hairy arse grinding away in front of me. So then we considered female strippers, but Annie's a hardcore feminist and said she'd walk off if we did, so we junked the idea."



Elastica — (from left) Annie Holland, Justine Frischmann, Donna Matthews and Justin Welch — put their backs into it



CAITLIN MORAN

Given Elastica's voluminous history, it's not surprising that most of the lyrics are about the back-biting and game-playing that go on within the industry. However, this is the reverse of how most bands work. They start off baring their souls on the first three singles, and by the time the album comes out they can only write about how there was no vegetarian food on the LAX-JFK flight, and how horrid hotels in general are.

"I know," Justine sighs again. "I write a lot of lyrics about the music industry — things that annoy me in general, and which I feel would be, um, *inappropriate* to say to someone's face. But I did write a sad song recently, which didn't mention the Mixer [popular music business drinking den] once, so I think I'm getting better at just keeping things personal, emotional.

"My other problem with lyrics is that I do think it's important to make them funny, which is probably another reason why I write so much about the industry. It's inherently amusing."

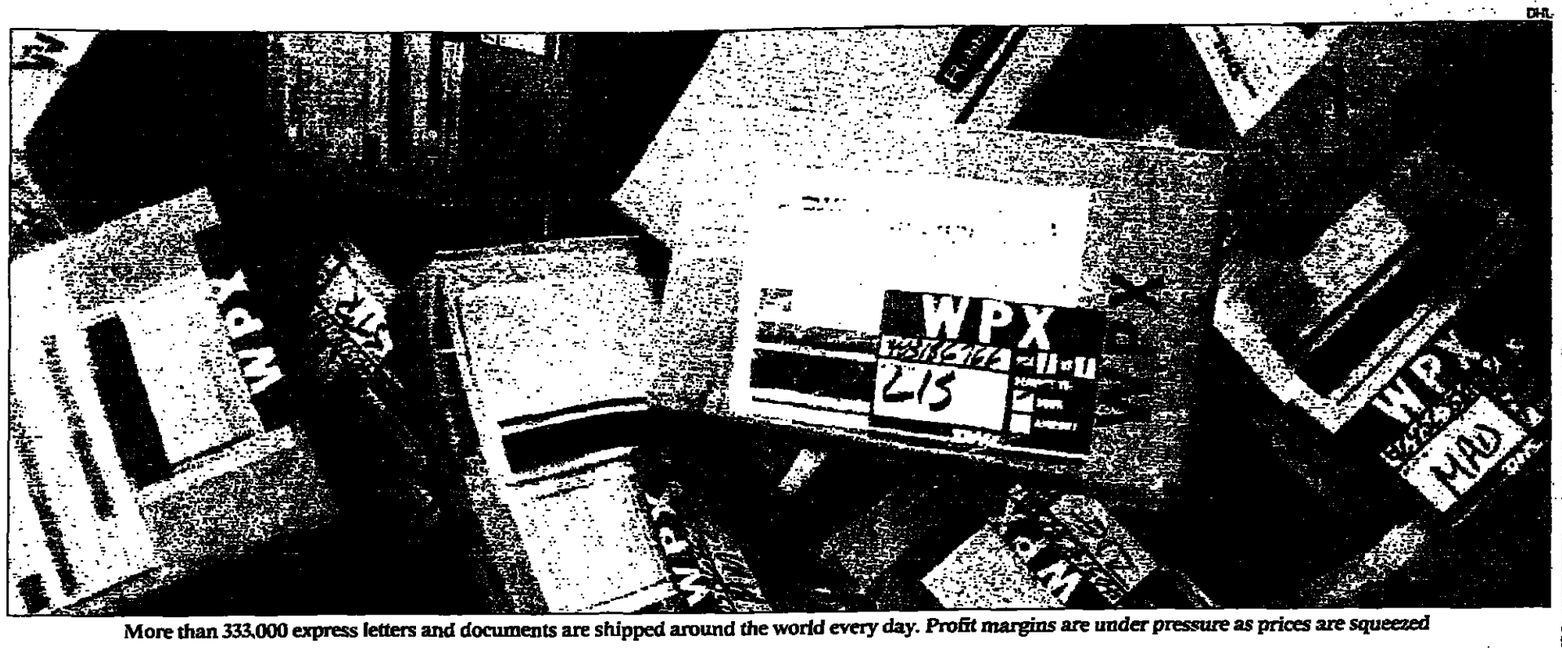
Justine then plays the new album over the studio PA. It is instantly obvious that these will be the classic songs of 1995. Next year will beg the questions: Suede who? Blur who? The Rolling *whats*?

● *The single, "Connection", is out now on Deceptive Records. Elastica play Leicester University (Sunday); Manchester University (Monday); The Garage, Glasgow (Tuesday); Irish Centre, Leeds (Thursday); Hull University (Friday); Leadmill, Sheffield (Oct 22); Riverside, Newcastle (Oct 23); Junction, Cambridge (Oct 25); Waterfront, Norwich (Oct 26); Wulfrun Hall, Wolverhampton (Oct 27); Astoria, London (Oct 28)*

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FOCUS

COURIER AND EXPRESS SERVICES



More than 333,000 express letters and documents are shipped around the world every day. Profit margins are under pressure as prices are squeezed

Delivering a £2bn business

Britain has the fastest-growing courier sector in the world.

Derek Harris reports on the fierce competition for custom

Courier and express distribution services are growing fast worldwide, and in Britain they are growing even faster than elsewhere. But the competition is tough, and profit margins are under pressure for all operators, from such international goliaths as United Parcel Service (UPS), FedEx (formerly Federal Express), DHL and TNT to the many companies that operate primarily in national markets.

The key characteristic of courier and express services is the rapid handling of relatively small, time-sensitive consignments, often documents and packages. The operator gives a commitment to deliver within a stated period of time: sometimes on the same day, sometimes the next day within a specified time bracket. But the sector also includes express freight, because some operators of these services describe their fastest deliveries as a courier service.

Overall, express deliveries to and from the United Kingdom and deliveries within the UK, are now worth almost £2 billion in turnover, some in the industry believe. Worldwide, more than 333,000 express letters and documents are shipped every day.

But though the volume of these deliveries is growing substantially, companies are having to watch their margins. These are tightest within national markets, but the creation of the single European market has also led to some tough competition on prices within that wider area. Profit margins on traffic from Europe to North America are better.

Britain is leading the surge in the growth of business. Annual increases for some operators are close to 40 per cent. According to the latest state-of-the-market report by DHL, the United Kingdom express distribution sector is growing at twice the rate of the distribution market as a whole. This faster growth is largely the result of the freeing of trade within Europe and of changes in manufacturing practices, such as the use of just-in-time techniques.

The total UK distribution market has expanded by 9 per cent since 1991, and DHL now forecasts a further 10 per cent increase for the next 12 months. Within this picture, express distribution is registering 17 per cent growth. Air express traffic is expected to rise 18 per cent in the next 12 months, and road express 20 per cent.

Nick Butcher, managing director of DHL International, says: "The growth is coming primarily from demand in the services sector, followed by chemicals, basic engineering and general manufacturing." The encouraging pick-up in manufacturing output, which now seems to be coming through, should boost the whole distribution market, he adds.

FedEx, the just re-launched Federal Express, claims to be the pioneer of freighting overnight from Europe to the centre of its domestic markets in the United States. Demand is up by 30 per cent to 35 per cent year-on-year in key markets, according to David Bronczek, senior vice-president and general manager for Europe and Africa, who is based in Brussels. There is an element of increased market share in these figures.

The UK has been FedEx's best performer in Europe, Mr Bronczek says. "UK growth for us is probably close to 40 per cent a year." France is another strongly growing market, while Germany is also showing some improvement.

There is talk in the industry of the scheduled airlines raising their air-cargo rates, but this is not thought to signal a trend of increasing prices in the short run in express delivery services. Smaller freighters that use scheduled airlines will be affected, but not the big freighting operators, which have their own aircraft fleets.

"Overall, the economy is getting better," Mr Bronczek says, "while capacity in the freighting industry is down. Over time, the pricing rates of all operators will move up, not in three to six months but perhaps over the next couple of years."

The growth of just-in-time techniques to avoid costly stockpiling has brought a substantial business flow to the express freighting industry. One example is electronic components that are sourced in Asia and delivered frequently to "silicon glen" businesses in Scotland. David Shoenfield, FedEx's vice-president for marketing, customer service and communications in Europe and Africa, says: "JIT is still a small percentage of mainstream activity, but clearly growing. It is not just high-price items involved any more. Smaller companies also are now using the technique."

UPS, based in the United States, is finding that the move towards faster, smaller deliveries is pushing up its growth between 30 per cent and 40 per cent a year. In the second quarter of this year alone its air volume grew more than 20 per cent.

Tony Walford, director for UPS's Europe Region Logistics, says: "In solving logistical problems, companies are looking to closing down some warehouses, like regional ones, and with the single market there is the opportunity now to service one country from another country. There is a tendency now to ship from a number of central European warehouses straight to the end user. That means small consignments."

The growth of electronic mail has not hit the airborne documents sector, he adds. Heavier documents cannot be readily be faxed anyway, and more sales proposals are being delivered. "The growth in documents is not as big as in packages."

Speed has been key to success

Delivery times have fallen as firms have demanded next-day service

Speed, coupled with reliability, has been the driving force of the courier industry. As pressures have increased on businesses to improve their efficiency, so the businesses have made similar demands on those who distribute their goods and documents. At the same time, there has been intense competition between the carriers themselves, who have eagerly grasped any edge over a rival, and that, too, has led to greater speed.

It is no coincidence that the years of recession have brought the greatest saving in delivery times. They have also seen the introduction of a wide range of delivery options, ranging from fast and dear to slow and cheap, designed to meet the changing demands of the market.



TNT has plans to deliver before 8am

As recently as 15 years ago, delivery in four or five days was the norm. Express delivery meant three days from dispatch to receipt. Two days was really shifting it. But during the past four years, next-day guaranteed delivery has grown to become by far the most common type of delivery.

Even that market is shifting, so that delivery by 9am, the start of the working day for many businesses, is becoming the norm. Parcelforce, for example, has dropped some of its options for delivery later in the day to concentrate on deliveries by noon.

The spread of technology to speed sorting and allow the tracking of packages in transit has assisted the process. Since technology also allows copies of documents to be faxed, sending the originals of sales letters, invoices or orders makes sense only if the time lag can be minimised.

Tom Bell, managing director of TNT Express Services, says: "There are many companies in the United Kingdom offering specific express-delivery services. We have timed options of delivery before 9am, before 10am and before noon.

"Within the next-day delivery market, demand for delivery before 9am has increased by 20 per cent over the past year. Our own growth in this sector is almost 32 per cent.

"As demand for faster and time-sensitive deliveries has increased and next-day delivery has become the industry norm, the market demand for two and three-day services has diminished by some 12 per cent.

"TNT has experienced a 9 per cent decrease for these services. We expect demand to reduce further."

TNT now plans to go one step further along the faster-is-better route. It proposes to launch a service delivering before 8am on the day after dispatch.

"This will prove particularly useful to the City," Mr Bell says, "where business is fully up and running well before 9am, and to the automotive industry, where parts need to be delivered as early as possible."

Another innovation proposed by TNT is a seven-days-a-week operation, to provide Sunday deliveries for retailers who have expanded their opening times after the changes in trading laws.

RODNEY HOBSON

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State firms wait for privatisation

Red Star and Parcelforce still face uncertainty, **Rodney Hobson** writes

Uncertainties over the Government's intentions have hung over Parcelforce and Red Star, two leading operators in the express delivery sector that still remain in public ownership 15 years after the privatisation programme began.

Both services have their fate bound up in a larger body, but could be hived off. Parcelforce is part of the Post Office, although it now operates separately alongside Royal Mail, while Red Star is a division of British Rail and is based at British Rail headquarters at Euston, in London.

The Government has at least produced a Green Paper on the future of mail services. The paper's publication on June 30 was followed by a three-month consultation period until the end of last month: it favours selling off 51 per cent of Royal Mail and Parcelforce, but keeping Post Office Counters in public ownership. However, a final decision awaits further debate and legislation.

Kevin Williams, managing director of Parcelforce, says: "Privatisation has been under review for more than two years, and I would be dishonest if I said it has not created uncertainty. Keeping morale up has been an extra challenge. I have had to lead the organisation, and give customers confidence that it is business as usual. Let us have a decision so that we know where we are going."

For rivals, too, a decision on privatisation would clear the air. Other carriers have long complained that Parcelforce had an unfair advantage, though not all have been quite so vitriolic as Arthur Hutchinson, director of GUS Home Shopping, the mail-order company, and chairman of White Arrow Express, the home-delivery service.

Speaking at a conference just before the Green Paper was published, Mr Hutchinson called Royal Mail a restrictive monopoly, and Parcelforce "a loss-making, cross-subsidised, inefficient carrier whose costs are out of control". Both had unique access to Post Office Counters, he complained, and he made no secret of the fact that White Arrow, like other parcel-carriers, would be only too happy to set up a partnership with Post Office Counters.

An independent report by London Economics, a business consultancy, is rather kinder. It says that the quality of service provided by Parcelforce did decline in 1992-93 after two years of improvement, but blames low levels of investment by the Post Office. It adds that Parcelforce arrested the decline in 1993-94.

Mr Williams, who took on his present role just 12 months ago, is confident that Parcelforce is heading in the right direction. "I have set out to build the capability at Parcelforce, and give it a secure and prosperous future," he says. "We have restructured the company into eight geographical business units, each under a regional manager. They are all, effectively, big companies within an integrated structure. Each manager is accountable for the bottom line.

"We have taken the knife to the network where it was needed, and built it up where it was strong. There used to be two networks, express and standard. We have integrated the depots, cutting out 45 sites in the delivery department and taking out five old sorting offices."

Mr Williams has also been tailoring the services to the needs of customers, offering greater flexibility and wooing the home shopping sector. New technology has been introduced, a process that is being continued with the next phase of track-and-trace, which will see all 120 depots fully equipped by February. He is looking to build partnerships overseas, particularly on the Continent.

Red Star, the delivery service of British Rail, may not be so fortunate as Parcelforce in seeing an end to the uncertainty over privatisation. The recent bitter rail strike, although it is now over, has damaged the prospects for selling off British Rail, since potential train-service operators have now seen that they can be at the mercy of disruptions within Railtrack, the owner of the stations and lines.

Red Star felt obliged to reassure its customers that it was business as usual during the stoppages, stressing that even during normal rail services it used extensive road transport as well. "We achieved an average on-time delivery record of 98 per cent on the days of the strikes," says Richard Eccles, managing director of Red Star. "Although the Red Star service is based on the rail network, the organisation uses whichever method of transport is most appropriate.

"During the strikes, Red Star avoided disruption to its service by road trunking on the day of the strike and the nights before and after. Same-day consignments to Scotland and Ireland were sent by air. The longer the strikes went on, the better we were able to adapt our services to cope with the disruption."

Like Parcelforce, Red Star has tried to maintain momentum while the politicians debate goes on. It has restructured its activities, replacing the previous three Red Star regions with five districts, each under a business manager. All the managers have been promoted internally after gaining experience within their districts.

The business has also been refocused to serve the premium end of the market, concentrating on same-day deliveries and deliveries by 9am and 10.30am the day after collection. Cheaper services offering next-day delivery by 12 noon and by 5.30pm have been dropped.

"Red Star is now in good shape to face the future," Mr Eccles claims.



Eddie Stobart with one of the trucks that have made his name familiar around the country. He has 450 trucks

King of the road is truckspotter's choice

MOTORWAY spotters, who enliven long road journeys by totting up their sightings of big freight trucks in their different company liveries, can expect to see more of one of their favourites: the green, white and yellow trucks of Eddie Stobart, *Derek Harris writes*. This Carlisle-based haulier, which is still family-owned, is now run by Eddie Stobart junior.

Mr Stobart, whose father is retired, and who started the trucking side of the business 21 years ago, has become a folk hero for the thousands of spotters who score by their sightings of the Stobart trucks. There is a fan club of nearly 10,000 people. The only other truck operator that seems to run Stobart close as a spotter's collectible is Norbert Dentressangle, the French company which is on its own dynamic growth path throughout Europe.

"We largely deliver food and beverages for the producers to the big superstore warehouses," Mr Stobart says. "Fresh food especially demands a rigid just-in-time system." Last year, trading was up 18 per cent and the Stobart fleet stood at 350. But it has already gone to 450 since then, as 25 per cent growth looks likely this year.

Next year, Mr Stobart expects another 20 to 25 per cent growth, partly coming from increased market share. That would mean a further 150 Stobart trucks.

Take off for the next-day arrival

Aircraft can now transport mail to overseas addresses inside 24 hours

There are four leading express delivery companies that maintain a complete service with their own big aircraft and truck fleets: two American companies, United Parcels Service (UPS), based in Atlanta, Georgia, and FedEx, in Memphis, Tennessee; DHL, which specialises in international express deliveries, with headquarters in Brussels; and TNT, which is ultimately Australian-owned.

Within Britain, NFC, the former National Freight Consortium, has an express deliveries arm, Lynx. In the courier dispatch sector, which typically involves moving documents around the big conurbations and cities by motorcycle and light van, business is tending to slip away from small operators and into the hands of bigger ones, such as Securicor, with its Pony Express subsidiary.

All face the prospect of rapid changes as a result of new developments and sharp competition. TNT Express believes, for instance, that the new era of Sunday trading, especially in retailing, offers an opportunity for expansion, and is planning a nationwide Sunday delivery service.


United Parcels aircraft being loaded

DHL has this month started a new service which it claims will give businesses in Aberdeen and the North East a new competitive edge. This is a dedicated daily flight using aircraft from DHL's 137-strong fleet from Aberdeen to the Continent via Edinburgh and the East Midlands. Aberdeen package pick-ups can be as late at 6 pm, with delivery to the main Continental business centres the following morning. Heavier shipments are possible for the oil, chemical and light manufacturing industries around Aberdeen.

DHL is best known for its international deliveries of documents, but has also been expanding into heavier express air shipments. It now covers 70,000 destinations in 219 countries, and has 34,000 employees worldwide, 1,750 of them in the UK.

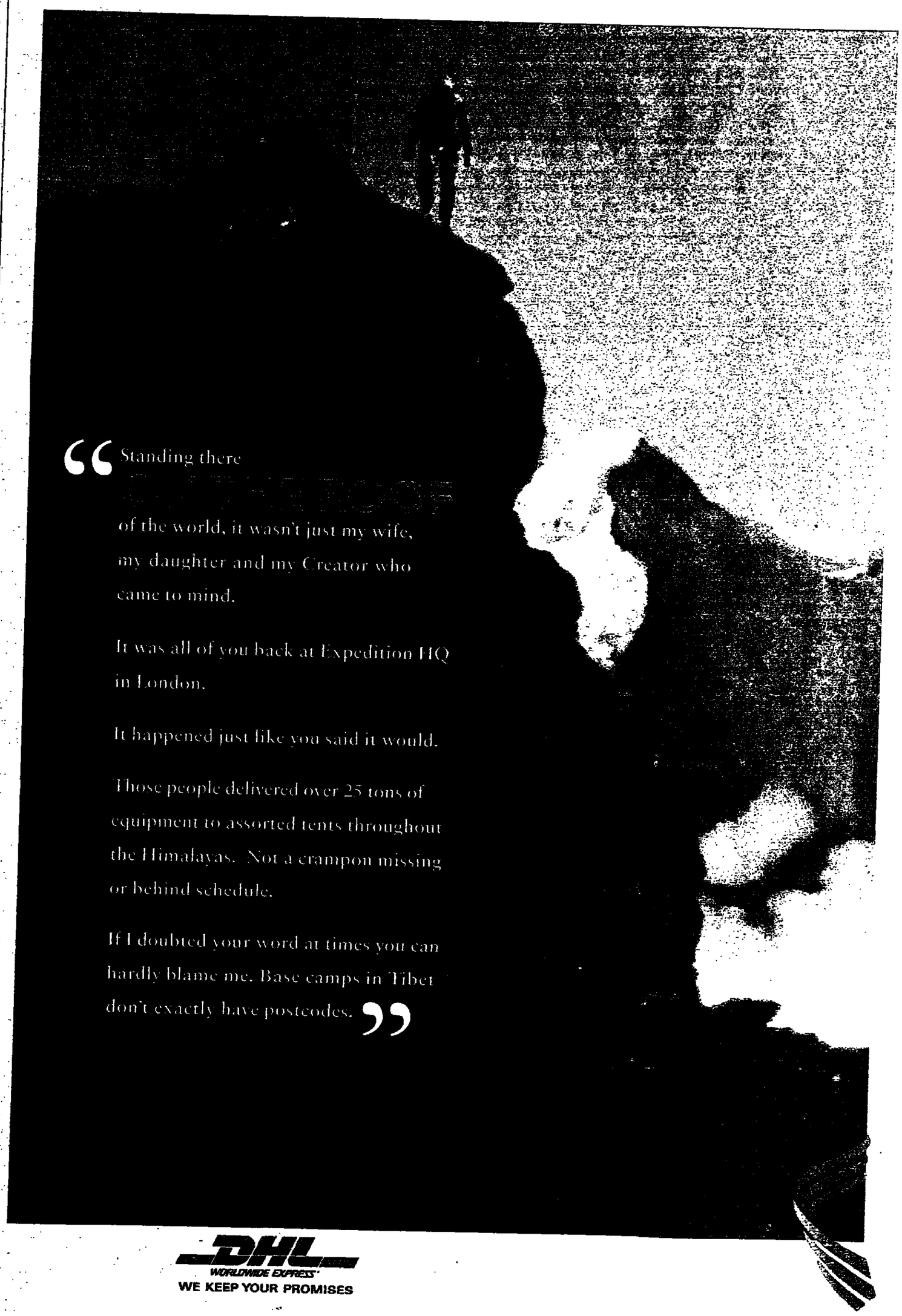
UPS has been building up a presence in national markets, in addition to its international delivery services. It has usually done this by local acquisition, such as that of Carryfast in the UK. Its latest moves have included improved delivery times to 64 cities worldwide, and the introduction last month of what it claims to be Europe's most extensive money-back delivery guarantee covering international express services.

Alongside its enhanced services, UPS is strengthening its air fleet by adding 23 aircraft at the cost of more than $600 million. The company now has more than 200 jet freighters of its own — to be increased to 219 when the orders are fulfilled — and 300 leased aircraft.

FedEx pulled out of national market operations in Europe to concentrate on international services, and claims that this has brought advantages. FedEx has an aircraft fleet of 464 servicing 1,796 centres, and delivers on average more than 2 million packages worldwide every day. It recently secured the ISO1001 international quality standard.

Traffic congestion is a problem for all express deliverers, and has led TNT to open new South East terminals in Croydon, Park Royal and Haywards Heath. There will be a new Edinburgh terminal and a new sorting centre in Northampton in 1996; and capacity at a Warwickshire sorting centre has been increased.

DEREK HARRIS



The Channel link has created new opportunities for companies that previously used aircraft. **Rodney Hobson** reports

Customers take to the tunnel

There have been times since the first shovelful of earth came out of the Channel Tunnel nearly ten years ago when Sir Alastair Morton, the British co-chairman of Eurotunnel, seemed to be a lone voice extolling the virtues of the rail link with France.

Not any more. Wayne Denton, managing director of Securicor Omega Express International, speaks enthusiastically of its advantages for his company's overnight parcel service to the Continent; and Securicor is not alone. This month Parcelforce signed a contract with Eurotunnel to send parcels to France, Belgium and Germany.

Parcelforce will continue to use ferries for its standard parcels service, but Le Shuttle will give greater flexibility, particularly when there are disruptions to sea crossings because of bad weather. Parcelforce trucks took part in the early "dry runs" as Eurotunnel tested its systems.

Mr Denton says: "The people operating the Eurotunnel freight shuttle have been fantastic. They made sure there was always a train available when we needed one. We spent 12 months working out our arrangements to use the tunnel. We were always confident that the move would work from day one. It is working exceptionally well. We just had a couple of teething problems early on, but we were not held up for more than an hour."

Some freight operators and drivers have voiced reservations over the Eurotunnel freight service. Drivers have said they still prefer to use the ferries, where the costs are cheaper, the journey more relaxing, and the food better.

Such a luxury, however, is not available to express couriers, whose time is of the essence, and dispatches have normally gone by air. For their lorry drivers, the tunnel means extra employment. Mr Denton scorns press reports that have catalogued the setbacks for Eurotunnel.

He says, for example, that recent problems involving water leaking into the tunnel have not held up his consignments, adding: "There was two gallons of water in 102 kilometres of tunnel."

Securicor has given its full support to the Channel Tunnel by becoming the first express courier company to replace its airborne services with road and rail-based services for next-day deliveries on the Continent. The company closed its Coventry air operation on September 1 in order to make full use of the Le Shuttle freight service.

More than 450 Securicor vehicles a month are now making their way through the tunnel to link Securicor's terminal at Vauxhall, in south London, with Paris, Utrecht, Brussels, Düsseldorf, Luxembourg and Frankfurt.

CA PHOTOS-EUROTUNNEL



The time-saving offered by the Le Shuttle Channel Tunnel service has led Securicor to start Network 24, which offers next-day deliveries to the Continent by close of business

The Vauxhall consolidation point serves all the south coast, the area west to Plymouth and Cardiff and north to Manchester. Lorries carrying the parcels drive on to Le Shuttle at Folkestone and reach Paris and The Netherlands by 6am; Brussels and the German border are reached two hours later. Previously, lorries were running to Coventry for a flight to Brussels, where their loads were picked up for the road journey to various parts of the Continent.

Mr Denton says: "The most we could get on one aircraft was 11 tonnes. We have now got seven lorries each capable of carrying 16 tonnes going through the tunnel. It gives us complete flexibility. Before, we had been caught short by extra demand at times such as Christmas, and we had to buy extra space on a plane."

The service will become even smoother as more freight trains run. There are now three an hour in both directions, and four are scheduled to run from next month, making the Le Shuttle service available every quarter of an hour. Eurotunnel hopes, in time, to run a train every three minutes.

The crucial time-saving offered by the tunnel has led to Securicor's launching Network 24, which provides next-day deliveries by close of business. Mr Denton says: "An essential part of our strategy is to operate road-based services where possible. Aircraft were only used to get around the delays brought about by lengthy ferry journeys and customs documentation. The introduction of the Channel Tunnel has now made a road-based overnight service viable. It will enable us to be more competitive while enhancing service potential."

Using the tunnel does not just save time. Mr Denton says: "We can run 115 tonnes of parcels through the tunnel for the same cost as flying 11 tonnes."

Consignments can still be sent by air from the Vauxhall terminal should the need arise. "We could go back to flying parcels from Coventry any time we wanted," Mr Denton says. "The flights are still there. If the tunnel had been a complete disaster, we would have been back within days."

"Our biggest single problem," Mr Denton says, "is the over-enthusiasm of the customs. There seems to be an informal rule that they check one truck in every ten, and we get one or two loads X-rayed every night. It can take time. However, as more freight starts to use the tunnel the problem should be alleviated."

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The parcel on your doorstep

Mail-order companies rely on a fast, efficient service, **Bill Cater** reports

Mail order is big business and getting bigger: about 19 of the 23 million households in Britain use mail order. Who gets the business is a question that could decide the fate of the Post Office.

According to many in mail order, trade is moving away from Parcelforce, the state-owned company which was once the big name in the field, to private enterprise. Competing to carry the nation's mail-order parcels are two big rivals, White Arrow and Home Express, as well as many smaller companies.

White Arrow goes back to 1947 when Great Universal Stores, already big in mail order, set it up as its own home parcels service. "White Arrow is now the country's largest home-delivery parcels company," Eddie Bentley, the commercial director, says. "We deliver about 95 million parcels a year, 30 per cent of the mail order market. Parcelforce has about 20 per cent. Our 95 million will be more than 100 million next year."

Why do mail-order firms choose his outfit rather than the publicly owned service? "Better service, lower cost," Mr Bentley says. "In the past few years we have invested more than £65 million in new depots, new technology and barcode systems to track products. The more efficient you become, the lower your costs and the better your service."

Home Express similarly grew from a transport operation, in this case Littlewoods. It began in the wake of the big 1971 Post Office strike and then expanded to serve a host of smaller firms, says Bill Kelly, the general manager of Home Express. Now he claims that Home Express leads for quality service, not least because of its investment in technology and people. "How a package is delivered has a substantial impact on whether the customer orders from that company again," he says.

Five years ago, Ryder had one depot. It now covers 90 per cent of Britain, handling 50,000 parcels a day. John Stocker, its development director, says the company uses a different approach. "We operate depots and vehicles, but except for a few difficult areas where we use our own vans, we deliver to about 1,600 self-employed couriers — housewives, retired people, people not in full employment — who make deliveries to the customers for us."



John Stocker: a different approach

Behind the friendly faces is usually a barcode tracking system. Book Club Associates, at Swindon, counts its parcels by the million, and White Arrow has the larger part of its business, says Steve Rand, the executive board director. "We put barcode addresses on our parcels which White Arrow's equipment can read. We can know about a parcel all the way until the driver hands it to our customer."

Direct Wine of Windsor also chose a private-enterprise service to carry its 500,000 fragile orders a year. "To get low breakage with Parcelforce, you have to use high-level high-cost packaging," says Philip Diamond, a director. "With White Arrow we haven't had to use high packaging to get a low breakage rate.

"Losses are very low, too. They feed their tracking-system data into our computer, so that we can see if they've received a package, if it's in their depot, if there's an address query. If it is taking a long time, we can get on to them about it."

McIntyre & King, based in Liverpool, and Mailcom, in Washington, Tyne and Wear, both serve as umbrellas for a number of mail-order company clients, handling orders and dispatching goods, and both changed carriers.

"Why? Parcelforce had given us good service, but over the past months became much less price-competitive," says Stuart Gray, a director of Mailcom. "We received unsigned letters just telling us their price was going up, without negotiation or even the courtesy of a phone call.

"We have to give our clients a commitment for a period of time. In changing, we've not gone for the cheapest, but for a company that gives us confidence."

Brian King, managing director of McIntyre & King, which deals with more than 50 mail-order companies, says: "We are about to change to Home Express for a major part of our deliveries. Why? Price and productivity.

"In the past few years private carriers have become much more aggressive in seeking business. They want to work with us to build our business. Parcelforce reacts to competition, which means it is forever coming second. To stay ahead, I need to offer my clients the best service."

Improbable opponent insists he will test Eubank

FROM SRIKUMAR SEN, BOXING CORRESPONDENT, IN SUN CITY, SOUTH AFRICA

IT WILL be difficult to find a boxer who looks less like a world contender than Dan Schommer, the man who challenges Chris Eubank for his World Boxing Organisation super-middleweight title here tomorrow. The 34-year-old Minnesotan looks like a bank clerk who is resigned to counting other people's money for the rest of his life.

Since Schommer is not regarded very highly in his own state and nobody in Britain had even heard of him before Barry Hearn, Eubank's promoter, found him, it is difficult to visualise that quiet, pale, sharp-nosed, double-chinned business administration graduate in boxing trunks facing Simply the Best.

"I don't get a lot of press in Minnesota," he said with disarming candour. He will, however, get $50,000 (about £32,000) for putting up with a few clouts and a certain amount of humiliation from Eubank and returning to his pain-free job as a broker for a petroleum equipment company. "I'm a businessman," he said. "I make more money from my job than from boxing." Schommer's biggest purse, after an unbeaten career of 31 contests over eight years, was $3,500.

Naseem Hamed is hoping to challenge Steve Robinson for the WBO featherweight title after his defeat of the bantamweight, Freddy Cruz, on Wednesday.

Schommer is used to being greeted with disbelief when he turns up for a boxing match. "I take it as a compliment that I don't look like a fighter," he said. "I don't want to look like a fighter." He pointed to a dent on his nose and said: "This I got from a car accident when deer hunting. I struck this deer and did not have my seat-belt on and I bent the steering wheel with half of my face. Before that, my nose was perfectly straight. Make no mistake, I have come for the title. It'll be the fight of my life, I know, but I will take the title.

"I would have liked to have had this chance five years ago. I was lightning fast. Now I'm slower but I'm still good, at 34, because I know how to take care of myself. I haven't been in any wars. It's wars that age fighters. Eubank thinks I'm an easy touch, but he doesn't know me."

Schommer's manager, Joe Daskiewicz, 70, who once trained Scott Le Doux, chipped in. "You need the years to gain experience; being 34 doesn't mean anything," Daskiewicz said. "A perfect example is your fighter [Lennox Lewis] that just lost the [heavyweight] title. He did not know enough. He never learnt to defend himself."

Even though Schommer arrived only last Sunday, too late to acclimatise to the altitude of 1,700 feet, he believed he would be able to force Eubank to box the full three minutes of every round. "I know he works only one minute of every round but it's my plan to make him work every round," he said.

Having studied Eubank, Schommer is convinced he can outbox him. "His flash tactics won't upset me. He can play what games he likes — I don't care if he drops his pants. I'm going to be focused on the fight." The American insisted he had no fear of Eubank. "Anyone I hit solid, drops," he said, "like I dropped tough guy Nicky Walker. I know I'm not going to get any favours from the ref — so I'll have to drop Eubank."

Sport and serenity, no strings attached



FREUD ON FRIDAY

MARTIN BEDDALL



A contestant at the world conker championship gets away to a head start

Getting there is uplifting. Leave the A1 at Stilton, make for Caldicote, look for the Lutton signs and then meander through Polebrook on the Oundle road. The villages shine, like the shortlist for the "best kept" competition; not a sweet wrapper or cola can in sight. Thatch in pristine order. Cars parked with due care and geometric understanding.

Driving from London, visibility for the first 60 miles had been minimal; every now and then one picked up a yellow light, moved slowly towards this in order to decipher the message, and found it was "FOG". I could have told them that; there must be a better way.

At Alconbury the autumn mists gave way to the maturing sun, just like Keats said, and outside the village of Ashton the Northants police had placed cones at the sides of the road — always a sign of a compelling happening. Then, where the official signpost stated "Village Green" was the further information, "World Championship".

It was what I had come to witness. Local officials, whose big day this is, waved vehicles into fields and we parked, walked back, paid £1 per head to gain admission to the green and a further 50 pence for a programme — all monies to charities that help the visually impaired.

It was like a Disney set: men and women dressed to be noticeable, some with lederhosen and feathers in their caps; others like extras from Robin Hood or itinerants supplied by rent-a-tramp. Half were men, children outnumbered women. The public address system was operated by one who sounded like a mature hippie whom nobody had told that the Sixties were over. He broadcast dispensable information — like "will numbers 26, 28, 29, 33, 36 and 38 please register before it is too late".

In a corner they had erected a coconut shy: seven solid coconuts wired into their holders, daring anyone to dislodge them. No chance ... until a boy of about five lobbed a wooden ball in their general direction and the overlord used pliers to permit one to fall from its housing.

A woman sold apricot shortbread: moist pieces of home-baked confectionery, six for 50 pence, which would cost at least that sum were you to make it at home.

I counted eight tombola stands displaying ordinary, medium and desirable prizes: also one Super Prize like a magnum of wine or gallon of whisky. I would like a hot dinner for every committee on which I have sat discussing the methodology of distribution: how to retain the stallholders' honour while ensuring that the best prize remains as a come-on until late into the evening.

Candyfloss was the dish of the day and filled rolls were sold beside a notice stating "made by the blind". I did not purchase one to discover whether this was beneficial but admired a signpost, "Additional Women's Toilets". There was a queue. I did not know about Northants and additional women.

"It is coming up to 10.30," the man on the Tannoy says: it was actually 10.45. At the far end of the village green stands a pub called the Chequered Skipper, where I drank half a pint of ale, was surprised by the high asking price but remembered that it was all for charity. Moments later the barman came and told me he had made a mistake, gave me back 50p.

The Master of Ceremonies requested a minute's silence in memory of a man who died last week: we stood for a minute, it seemed the least we could do.

Both Northants ambulance and fire services were in attendance. The man from St John's did not consider this a dangerous event; the fire people also maintained that it was benign and then ... it started: the championship.

All conkers and strings supplied by the Ashton Conker Club. Each competitor to take three alternate strikes until one of the conkers is shattered. Three snags lead to disqualification. The length of lace in play must be no less than eight inches a strike.

There were ten platforms, each with a presiding judge. Two hundred and fifty-six contestants would be whittled down to two finalists and then ...

There is nothing gracious about swinging a conker on an eight-inch string to strike another suspended a similar length — nor is it a wholehearted sport like flinging a welly, tossing the caber, putting the shot or punching someone on the chin.

Conkers is minimalist: a short, hard swing to achieve a tap on the opponent's chestnut. There is no pain barrier to cross, no way you can manifest contempt or hatred for the enemy.

Measure, swing, tap ... try not to look petulant, remember that hitting the other's conker may harm yours as much or more than his.

By early afternoon we had the winner. The world conker champion. Oh world.

Outsider pushes White out of frame at Derby

BY PHIL YATES

NOT since Tai Pichit beat Stephen Hendry in the Thailand Open last season has there been a bigger upset in professional snooker than Euan Henderson's 5-2 victory over Jimmy White in the last 32 of the Skoda Grand Prix at Derby yesterday.

Although White has failed to win a world ranking event since the United Kingdom championship in November 1992, he was expected to possess far too much experience for Henderson, a 27-year-old Scot, who, in three years as a professional, had never previously been past the last 64 of a leading tournament.

However, Henderson, the world No 119, is playing solidly after ironically abandoning a cue given to him by White when he was still an amateur.

Henderson, who gave up a degree course in electronic engineering at Abertay University, made breaks of 95 and 94 on the way to establishing a 4-1 lead before he won the seventh frame on the pink.

Henderson, now guaranteed £4,550 — easily his biggest cheque from the game — will make his television debut on Sunday against Andy Hicks.

"It's a proud feeling because I deserve it by beating someone like Jimmy," Henderson said. Remarkably, he allowed White to aggregate only three points in the first three frames said.

Although White was, as usual, gracious in defeat, there was no disguising his disappointment at yet another early exit. He was beaten 5-1 by Nigel Bond in the last 16 of the Dubai Classic last week and confessed: "I'm having too many holidays at the moment."

Hicks compiled two century breaks — 125 and 137 — during a 5-1 victory over Terry Griffiths while Joe Swail, the world No 12, required only 74 minutes to beat Jason Ferguson, of Mansfield, 5-0.

Results, page 44

Reference to Europe is refused after appeal

Chiron Corporation v Murex Diagnostics Ltd

Before Lord Justice Balcombe, Lord Justice Staughton and Lord Justice Rose

[Judgment October 6]

In considering whether to grant leave to appeal, the House of Lords acted in a judicial and not in an administrative capacity; its power to grant leave to appeal was therefore a judicial remedy within the meaning of that term in article 177 of the Treaty of Rome (Cmnd 5179-II).

Where no reference was made to the European Court of Justice by the Court of Appeal prior to giving judgment, it was *functus officio* and it could not grant a renewed application for a reference after a petition to appeal had been refused by the Appeal Committee of the House of Lords.

The Court of Appeal so held in refusing a renewed application by the defendant, Murex Diagnostics Ltd, for a reference to the European Court of Justice under article 177 of the Treaty of Rome.

Article 177 provides: "The Court of Justice shall have jurisdiction to provide preliminary rulings concerning: (a) the interpretation of this Treaty ... Where any such question is raised in a case pending before a court or tribunal of a member state, against whose decisions there is no judicial remedy under national law, that court or tribunal shall bring the matter before the Court of Justice."

Mr Alastair Wilson, QC and Miss Jessica Jones for Murex; Mr David Kitchin, QC, and Mr David Anderson for Chiron Corporation.

LORD JUSTICE BALCOMBE said that on November 6, 1992 Mr Justice Aldous, in an action for infringement of a patent in the field of biotechnology, struck out several paragraphs of the defence and refused leave to amend others. All related to a European law defence based on article 86 of the Treaty of Rome.

No application was made to the judge for a reference under article 177 of the Treaty.

The defendant then appealed to the Court of Appeal. The defendant contended that, although a number of issues arising on the appeal raised issues of EEC law which had not yet been clearly resolved by decisions of the European Court, it would be quite possible for the defence to be decided in the defendant's favour without a reference being needed, and that, for that reason no immediate reference was needed. Nevertheless, if a final order were to be made striking out the defence a reference was mandatory under article 177.

That position was maintained during the hearing and at no time was the court asked to make a reference under article 177.

On April 7, 1993 the court dismissed the appeal, refused leave to appeal and adjourned an application by the defendant to make a reference under article 177 until after the defendant's time for petitioning the House of Lords for leave to appeal had expired or the petition had been refused.

The petition was refused by the Appeal Committee of the House of Lords on July 1, 1993 without an oral hearing.

His Lordship gave the following reasons for accepting submissions of the plaintiffs that the application should be refused:

1 Article 177 conferred on the European Court of Justice jurisdiction to give preliminary rulings. The essence of a preliminary ruling was that it had to precede the judgment of the referring court. Once the domestic court had given judgment and its order has been drawn up it was *functus officio* and had no power to make a reference under article 177. That was so both as a matter of domestic law and as a matter of European law.

The relevant English case was the decision of the Queen's Bench Divisional Court in *SA Magnavision v General Optical Council* ([1987] 2 CMLR 262, 265-266). The relevant European case was the decision of the European Court of Justice in *Pardini v Ministero del Commercio L'Estero* (Case No 338/85) ([1988] ECR 2041, 2073-2075).

2 Article 177(3) referred to "a court ... against whose decisions there is no judicial remedy under national law". For convenience that would be referred to as a court of last resort. Where there was no right even to apply to the House of Lords for leave to appeal from a decision of the Court of Appeal, for example, on a refusal by the Court of Appeal for leave to appeal against a decision of a court below, or a refusal by the Court of Appeal on a renewed application to grant leave to apply for judicial review, then the Court of Appeal would be the court of last resort.

Lord Denning, Master of the Rolls, stated the matter too widely when he said in *Bulmer v Bollinger* ([1974] 1 Ch 401, 420): "... short of the House of Lords, no other English court is bound to refer a question to the European Court at Luxembourg."

But where on a refusal of the Court of Appeal to grant leave to appeal there was a right to apply to the House of Lords for such leave then the House of Lords was the court of last resort. In granting or refusing leave to appeal it was acting in its judicial capacity and its power to grant leave was a judicial remedy.

The submission by counsel for the defendant that in so doing it was acting in an administrative capacity and that its power to grant leave was therefore not a judicial remedy was not accepted. That interpretation was consistent with previous judicial *dicta* in *Hagen v Fratelli* ([1980] 3 CMLR 253, 255) and *R v Pharmaceutical Society of Great Britain* ([1987] 3 CMLR 951, 969).

The defendant, by its petition for leave to appeal, had specifically raised the issue of a reference under article 177. The refusal by the House of Lords to grant leave to appeal indicated that it did not consider that a decision on the questions framed by the defendant was necessary to enable it to give judgment and it was not for the Court of Appeal to review that refusal.

The position as his Lordship understood it was that, except in those cases where the Court of Appeal was the court of last resort, the Court of Appeal was not obliged to make a reference to the European Court of Justice, even though it might consider that an issue of Community law was necessary for its decision and that the point was not *acte clair*.

It might, however, make a reference either at the invitation of one or more of the parties or of its own volition. If it decided to make a reference it should do so before it gave final judgment on the appeal. It could then give effect to the decision of the European Court of Justice when giving the judgment.

If the Court of Appeal did not make a reference before giving judgment then the House of Lords became the court of last resort. If either the Court of Appeal or the House of Lords granted leave to appeal there was no problem.

If the Court of Appeal refused leave to appeal and the House of Lords was presented with an application, before it refused leave to appeal it should consider whether an issue of Community law arose which was necessary for its decision, whether to grant or refuse leave, which was not *acte clair*.

If it considered that a reference was requisite, it would take such action as it considered appropriate.

His Lordship appreciated that the position as he understood it might impose unwelcome burdens on the Appeal Committee of the House of Lords.

Nevertheless it seemed to him that both the provisions of article 177 and the doctrine of *functus officio* could lead to no other result. It might be that the Court of Appeal would have to consider making greater use of its discretionary power to refer under article 177.

Lord Justice Staughton gave a concurring judgment and Lord Justice Rose agreed with Lord Justice Balcombe.

Solicitors: Needham & Grant; Bristows Cooke & Carpmael.

Foreign divorce settlement is final

Hewitson v Hewitson

Before Lord Justice Balcombe, Lord Justice Butler-Sloss and Lord Justice Leggatt

[Reasons October 6]

The rights of former spouses divorced in foreign jurisdictions to apply for financial relief under Part III of the Matrimonial and Family Proceedings Act 1984 were within a narrow compass that was designed to meet limited objectives and which was not to be extended.

A wife granted a clean break final order by a Californian court was not thereafter to be given leave under section 13 of the Act to apply for relief notwithstanding a temporary resumption of cohabitation with her husband in this country after the divorce.

The Court of Appeal so held when giving reasons for allowing an appeal on September 27 by the husband, John Adrian Hewitson, from an order by Mr Justice Wall in December 1993 whereby he had granted leave *ex parte* to the wife, Sarah Hewitson, to apply for financial relief and a further order in May 1994 refusing the husband's application to set aside that grant of leave.

Mr E. James Holman, QC and Miss Florence Baron for the husband; Mr Nicholas Mostyn for the wife.

LORD JUSTICE BUTLER-SLOSS said that the wife married the husband, an American, in 1983 and was divorced from him in 1987. In 1988 a comprehensive agreement was negotiated between them that became the order of the Californian court. It included spousal support for a limited period and capital payments. It created a clean break final order and it was implemented by the husband.

Thereafter the parties from time to time cohabited briefly both in the USA and in England after the wife came here in 1989. They finally parted in 1992.

The wife's case was that as a result of their continuing association she was induced to take financial steps to her detriment on the husband's promise to maintain her for the rest of her life. That he had refused to do. She was now in a parlous financial situation.

Mr Justice Wall had been satisfied that after divorce the parties had maintained a relationship with the adverse consequences depicted by the wife and that the husband had *prima facie* by his conduct incurred fresh obligations towards her and she should be allowed to apply to the English court under the 1984 Act.

Prior to 1984 the courts had no jurisdiction to grant ancillary relief where the divorce decree had not been granted in this country, even though there was property, often the matrimonial home, within the jurisdiction.

Following recommendations by the Law Commission, the 1984 Act was enacted and gave either party to a marriage dissolved in an overseas court of competent jurisdiction the right to apply here for relief.

By section 13 of the Act leave of the court was required to make an application which would not be granted unless "there is substantial ground for the making of an application for such an order". The wife complied with the jurisdictional requirements of section 15 as she habitually resided in England.

It was not necessary for the court to consider the meaning of the test to be applied on the leave application. As Lord Justice Purchas had said in *Holmes v Holmes* ([1989] Fam 47, 54) "there is no opaqueness in the language".

The court in that case took into account the criteria set out in section 16 of the Act and the relevant circumstances in applying the section 13 test. In considering whether there was substantial ground for making an application the likely outcome of the application, if made, had to be highly relevant.

For the wife it was submitted that the words of the Act were wide enough to give the English courts jurisdiction its effect being to enable a former spouse after a foreign divorce to have the opportunity to come back to court even in circumstances in which an English court would refuse to intervene after an English financial order.

Mr Mostyn accepted that the instant case was not one contemplated by Parliament. That concession was crucial: there was no reason to give to those in the position of the wife a benefit which was not intended by the passing of the 1984 Act and was unavailable under the domestic matrimonial legislation. The 1984 Act was intended to mitigate disadvantage and not to give extra advantages to a particular group of applicants.

It would be wrong in principle and contrary to public policy to extend the narrow compass of an Act designed to meet limited objectives to cover a wider and unintended situation.

A court of competent jurisdiction in California had made a consent order negotiated by lawyers that was designed to be comprehensive and final. It would be inconsistent with comity existing between courts of comparable jurisdiction for an English court to review or seek to supplement the foreign order on the basis of the subsequent relationship of former spouses.

There had to be finality to litigation. The umbrella of the dissolved marriage which covered the post-divorce period could not remain open for ever. On the making of a clean break order between spouses with no children, that umbrella had to be closed. Thereafter the relationship which might develop between former spouses was to be dealt with under civil law.

The rights of one entering into cohabitation without marriage were manifestly less satisfactory than under the matrimonial legislation but that deficiency was not a reason to extend the provisions of the 1984 Act. The prospects of success of the application under section 13 were nil and thus there was no substantial ground for the making of the application.

LORD JUSTICE BALCOMBE, concurring, said that the mischief which the 1984 Act was intended to cure had been considered by the Law Commission in *Working Paper No 77 of 1980* and *Report No 117 of 1982* and was exemplified by the case of *Quazi v Quazi* ([1980] AC 744).

It was never contemplated that the Act could or should be used to provide financial relief arising from a status of cohabitation, even if the parties had previously been married. Cohabitation subsequent to an English divorce was not a basis for the English court to grant matrimonial financial relief.

In that connection reservation had to be expressed about the decision at first instance of *S v S (Financial Provision: Post-divorce cohabitation)* ([1994] 1 FLR 228) and it was inappropriate that it should be considered as a ground for English financial relief subsequent to a foreign divorce.

Lord Justice Leggan gave a concurring judgment.

Solicitors: Bower Cotton & Bower; Wilkinson Maughan.



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THE SUNDAY TIMES THE TIMES INDEPENDENT EDUCATION '94 OLYMPIA LONDON ISIS

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Union's structure under scrutiny

Pugh identifies rugby's leading global questions

BY GERALD DAVIES

THE next ten days could prove to be the most crucial and most stimulating period for rugby union this century. The International Rugby Football Board opens its second general meeting in Vancouver today, at which 60 delegates from 42 countries will be present. Nothing short of the structure, ethos and status of the game will be the subject of fierce debate.

In the eye of the storm is a Welshman who, in a period of 18 months, has been elevated from coach of the Cardiff Harlequins, formerly the Cardiff High School Old Boys, to chairman of rugby's world ruling body. Vernon Pugh is also chairman of the Welsh Rugby Union (WRU) and is one of its two nominated IRFB representatives. A rota system ensured that it was Wales's turn at the top of the table.

"It is more difficult," he said, "for the board to be effective in the way your own union can be where, on the whole, there tends to be an identity of interest. On the board, it is not easy to get a number of countries agreeing."

Pugh, who is no time-serving committee man, has been thrust to the forefront of world rugby as a result not of Welsh triumph but of a union bumbling from one muddle to another. To begin with, there was the Welsh players' covert visit to South Africa in 1989. Pugh was asked to conduct an independent inquiry into this débâcle.

A barrister, Pugh took silk in 1986 and now has chambers in Gray's Inn, specialising in local government and town and country planning. Somehow he manages to combine all this with helping to administer rugby football, a game in which his own playing career,



Pugh: chairman

as a centre, was hampered by injuries.

As a result of his inquiry, and fearful of matters worsening, Pugh delivered a report to the WRU in the summer of 1990 which encompassed recommendations for Welsh rugby's future. No action was taken. Pugh's concerns were realised when, in Australia in 1991, poor performances on the field and misbehaviour off it led to widespread condemnation. But there was still no administrative action and, while his report was effectively pushed aside, there was talk of High Court writs and litigation within the general committee.

"There had grown an acceptance of tolerance of a standard of behaviour which was not at all acceptable," he said. "To my surprise, the clubs rebelled in April 1993 and they ousted the whole of the committee. As a result, a number of people asked me to stand for the new committee."

Over the next ten days it is global rather than parochial concerns which will occupy his mind. "The IRFB is an essential organisation but it is at least five years behind where the game itself is at the moment," he said. "It needs to catch up with these developments. It also needs to control a situation or else the game will run away from it. There are three key areas.

"First, there is the question of amateurism. A decision on this will affect other aspects of rugby union. It is not simply a question of whether players should be paid. The resultant influence of this is far more wide-ranging. It could, for example, affect rugby's structure. It could also affect the laws and the way rugby is played. Whatever the decision on this, it must be made now.

"Second, there is the game itself. It is far too complicated at present. There is an urgent need to revise the laws for spectators and players alike. There are some laws, for instance, which are contrary to the instinct of the player. The laws should more readily reflect that if a player does something, he knows instinctively whether it is right or wrong.

"For example, it does not make sense for a player who goes forward skilfully and naturally with a ball in his hands only to find after the ruck or maul for the ball to be given to the opposition. Unless the laws are simplified the game will lose its attraction. The lawmakers must think again.

"It is a watershed year for rugby and there are hard decisions which have to be taken in March 1995 and well in advance of the World Cup, when it could be too late. So that even if they cannot be implemented immediately, the path for the future must be clear-cut."

Whatever the future is to be, the delegates must act in unison. Divided, and rugby in any global sense could fall apart.

Wales reap reward as Jenkins passes record

BY DAVID HANDS, RUGBY CORRESPONDENT

NEIL Jenkins eased into the world's top ten points scorers on Wednesday night, and the exceptional thing about it is that he is still only 23. If he can sustain the increasing demands of international rugby, there is no telling what target the Welsh stand-off half may achieve.

"He is probably now the world's best goal-kicker, very akin to Grant Fox in the way he kicks goals repeatedly and with a great degree of efficiency," Alan Davies, the Wales coach, said as he reflected on the World Cup seeding victory by 29-19 over Italy in Cardiff, during which Jenkins kicked 24 points and made himself the highest scorer in Welsh rugby history.

Jenkins has played 28 times for Wales but was neither first-choice kicker in his first four nor sure of his place or position until last year. He has scored 308 points, erasing the mark of 304 set by Paul Thorburn in 37 internationals between 1985 and 1991. His last 102 points have come in only six matches, at an average of 17 a game.

"There are big tests to come, against South Africa and in the five nations', followed by the World Cup," Jenkins said after kicking seven penalty goals and a dropped goal against Italy (he missed only two attempts). "I am confident that I have grown into the Welsh No 10 shirt but all aspects of my game need working on. For instance, I was pleased to get the dropped goal because I had practised that skill thoroughly in training."

Wales join New Zealand, Ireland and the Asian qualifier in group C of the World Cup while Italy, for whom the much-lauded Diego Dominguez kicked four penalties out of seven, join England, Western Samoa and Argentina in group B.

HUGH ROUTLEDGE



Noel Bellamy, of NHS Wales, endures the agony of a hole-shaving putt on the 15th

Managing director sets an inspiring example

BY MEL WEBB

A CARDIFF-based company kept everybody waiting until the last minute before claiming a hard-won and deserved victory in the Wales and West regional final of the *Times*/MeesPierson Corporate Golf Challenge at St Pierre yesterday.

Chemical Corporation (UK) Ltd were the second-highest qualifiers in the region with 160 points and were, therefore, one of the last two teams to complete their rounds on the testing Old course at St Pierre, just outside Chepstow.

For a long time it looked likely that the Tetra Laval team, out ninth of the 25 finalists, would prevail with 85 points on a day that started cloudy but blossomed into springlike sunshine.

Tetra Laval had bitten their nails almost down to the elbow at the prospect of a place in next month's national only to have their hopes dashed by the winners, who finished on 88. Third were Blick plc on 84.

The winners, who started on the 10th, managed the elusive seven-point Stableford tally only once, on the tough 545-yard par-five 12th, but backed it up with two six-point holes and a remarkable ten five-pointers, further proof that it is consistency rather than deeds of derring-do that is needed for success in this competition.

Their moment of glory came when Alan Barham, the managing director of the winning company and by virtue of his lofty position also the captain of the team, hit a drive, a five-wood and an eight-iron to ten feet and made the putt for a gross birdie four, net eagle three and four points. Nigel Insley hit the green in three and calmly two-putted for a gross par and a net birdie for three points.

The golf day that brought the team to St Pierre was the latest in a series the company has staged at Whitchurch Golf Club in Cardiff over the past eight years, during which time they have raised almost £10,000 for local charities.

"We have about 70 players in our day, and the problem we are going to face now is limiting the field to that number," Barham said.

"It's the first time we've entered the Challenge, which I think is as successful as it is because it gives people of widely varying ability the chance to achieve what we've achieved today.

"There's no doubt that it has given our day an extra boost. It is certain to go from strength to strength, and we'd have wanted to be a part of it next year even if we'd had finished nowhere today."

The winning foursome, which was completed by Mike Neil and John Gladwin, now go on to the national final at the Hyatt La Manga Club Resort in southeast Spain at the end of November.

DETAILS

88: Chemical Corporation (UK) Ltd
85: Tetra Laval
84: Blick plc
82: GEC Plessey Semi-Conductors; Clyde Petroleum plc
81: Halcrow Fox
78: Hugh, James, Jones & Jenkins
77: PHASCA; British Gypsum
76: Chemical Bank; Russell Meers & Co
75: NHS Wales

THE TIMES Mees Pierson Corporate Golf Challenge

74: Lauentian Financial Group; Combined Insurance Company of America
73: Allied Dunbar Assurance (South West); LP Gas British Gas Wales; Payton, Jewell, Caines & Hurry
72: Megglit plc; JBA International plc; Allied Dunbar (Cotswold)
71: Allied Dunbar (South Wales)
70: Julian Hodge Bank Ltd
67: NHS UK, Devonport Management Ltd
66: Direct Liners

Nottinghamshire tell Lewis he must stay

CHRIS Lewis, the England all-rounder, has been told by Nottinghamshire cricket club that he must stay with them for the remaining three years of his six-year contract (Ivo Tennant writes). Although it had sympathy for his personal reasons for wanting to leave, the club regarded him as a high-class player, it said. Lewis, who returned to England this week after playing in the Hong Kong Sixes competition, met club officials at Trent Bridge yesterday.

Brian Bolus, a member of the Nottinghamshire committee, said: "If Chris continues to perform as he did at the end of last season, his chances of playing for England again will be enhanced." Lewis had wanted to return to London.

☐ Grant Flower, scoring 41, and Mark Dekker, on 40, set a Test record opening partnership of 113 for Zimbabwe yesterday as the match against Sri Lanka headed for a draw. After Sri Lanka crawled to 383, Zimbabwe made 172 for two, with generous help of extras, mainly from 30 no-balls.

Martínez replaces Graf

TENNIS: Conchita Martínez, the Wimbledon champion, has rallied to the rescue of the Brighton International women's tournament next week. The Spaniard, who beat Martina Navratilova in July, has stepped into the breach left by Steffi Graf, the world No 1, who pulled out with a back injury two days ago. Martínez, the world No 3, will be the No 1 seed, ahead of the defending champion and world No 4, Jana Novotna. The announcement was a huge relief for George Hendon, the tournament director, and also for the Women's Tennis Association, which is supposed to guarantee the appearance of one of the world's top three players for a tournament of Brighton's stature.

Scots secure first win

SQUASH: While England rested and considered their tactics for the women's world team championship semi-finals in St Peter Port, Guernsey, today, the other home countries were trying to guarantee their survival in the top flight. Scotland defeated Finland 3-0, their first win of the week, to ensure at worst eighth place, and Wales beat Brazil to reach the play-off for thirteenth place. Ireland, however, lost 3-0 to Germany and cannot now reach the top eight.

Wales to tour Australia

RUGBY LEAGUE: Wales are planning a short tour to Australia at the end of the season as part of their build-up to the Rugby League World Cup in England and Wales next year. Before then, however, they have an appointment with the touring Kangaroos in the John Smith's international at Ninian Park, Cardiff, on October 30.

☐ Warrington have signed Tewato Barlow, 24, a former Junior Kiwi hooker, from the Waikato club.

Late call for Humphrey

HOCKEY: The balance of the England team for the four nations' tournament at Mönchengladbach, Germany, has been upset by the withdrawal of Jason Laslett, because of an ankle injury. His place is taken by Andy Humphrey, of Hull. But morale is still high for the matches against Germany today, Holland tomorrow and Spain on Sunday. An England team playing as Great Britain lost 1-0 to Germany in the Champion's Trophy in Lahore in March.

Oval missionaries

AUSTRALIAN RULES: Carlton Blues and Richmond Tigers, both from Melbourne, will meet in an exhibition match at the Oval cricket ground on Sunday as part of another flag-flying mission for the sport, the first to England since 1991. The game, which began in the goldfields of Victoria in the 1850s as a cross between rugby and Gaelic football, is followed with religious fervour in Australia but has failed to catch on elsewhere.

Thumbs down

BASKETBALL: Hal Henderson, the American guard who played three recent games for Thames Valley Tigers with a broken thumb, has been dismissed by the Berkshire club. The injury was not accepted as an excuse for performances "that were not exactly brilliant", according to the director of the club, Carlos Pereira. The 6ft 1in Henderson, who was formerly with Oldham Celtics, is considering offers from Doncaster Panthers and Crystal Palace.

FOR THE RECORD

ASIAN GAMES

HIROSHIMA: Finals

BASKETBALL: Women: 1, South Korea. BOXING. Light-flyweight: 1, M Velasco (Phil) Fly: 1, E Ricardo (Phil) Bantam: 1, Yoom Jong-Ial (S Kor) Feather: 1, S Ramsang (Thai) Light: 1, T Yaegashi (Japan) Light-Welter: 1 R Garido (Phil) Welter: 1, N Smanov (Kaz) Light-middle: 1, I Chagataev (Kaz) Middle: 1, Lee Seung-Bae (S Kor) Light-heavy: 1, A Pourtaghi Ghushchi (Iran) Heavy: 1, A Avezbaev (Uzb). Super-heavy: 1, O Maocaev (Uzb) CYCLING: Men: 40km Points race: 1, Cho Ho-Sung (S Korea) 44 Women: 3km individual pursuit: 1, Wang Dongzhi (China). HANDBALL: Women: 1, South Korea. JUDO: Women: 61kg: 1, Jung Sung-Sook (S Kor) 66kg: 1, A Oishi (Japan) 78kg: 1, Yoon Dong-Sik (S Kor) 86kg: 1, Y Nakamura (Japan) SHOOTING: Men: Free rifle: Individual: 1, Lee Eun-Chul (S Kor) 1,253.2pts. Standing: 1, R Koba (Japan) 381 Kneeling: 1, S Baiaev (Kaz) 394 Team: 1, South Korea 3,449 Centre-fire pistol: Individual: 1, J Rana (India) 588 Team: 1, Uzbekistan 1,743 TABLE TENNIS: Men: Doubles: 1, Chu Kyo-Sung and Lee Chul-Seung (S Korea). Women: Singles: 1, C Koyama (Japan). Mixed doubles: 1, K Linghui and D Yapang (China). TENNIS: Men: Singles: 1, Fan Bing (China) Doubles: 1, L Paes and G Natekar (India) Women: Singles: 1, K Date (Japan) Doubles: 1, Y Nagatsuka and A Sugiyama (Japan). Mixed doubles: 1, Xia Jiapang and Li Fang (China) WUSHU: Nanquan: Men: 1, He Qiang (China) Women: 1, Wang Huaing (China)

BASKETBALL

BUDWEISER LEAGUE: Thames Valley 78 (41) (P Scantlebury/Holley 23, Bucknall 20) London 73 (41) (Henlan 22, Lewis 19, Scott 10)

BOXING

PONDS FORGE SPORTS CENTRE, Sheffield: World Boxing Council International championship: Super-bantamweight (vacant) Naseem Hamed (Sheffield) bt Freddy Cruz (Dom Rep) rsc 6th md. Heavy (6mds): Keith Fletcher (Reading) bt Dermot Gascoyne (Sheffield) pts. Super-middle (5mds): Val Golding (Croydon) bt Eric Noi (Middlesex) pts. Welter (6mds): Hugh Williams (Mountain Ash) bt Paul Salmon (Plymouth) rsc 4th md. Middle (6mds): Andy Ewen (Ipswich) bt Peter Mitchell (Southampton) pts. Welter (6mds): Michael Carruth (Dublin) bt Rick North (Grimsby) pts. Super-feather (6mds): Justin Juuko (Uganda) bt Juan Reyes (Dom Rep) pts.

CRICKET

HARARE (first Test match, third day of five): Zimbabwe have scored 172 against Sri Lanka

SRI LANKA: First innings: 383 (A Gurusinha 128, S Ranasinga 118)

ZIMBABWE: First innings

G Flower c Dasanayaka b Vaas	41
M Dekker c sub b Muralitharan	40
A Campbell not out	21
D Houghton not out	32
Extras (lb6, 1 w, 2 b, 30 nb)	49
Total (2wkts)	172

FALL OF WICKETS: 1-113, 2-115

BOWLING: Wickremasinghe 14.3-1-37-0 Vaas 17-5-22-1 Pushpakumara 9-0-28-0. De Silva 6-0-20-0. Muralitharan 23-2-54-1

Umpires: I Robinson (Zimbabwe) and L Barker (West Indies).

BRISBANE: Sheffield Shield: Queensland 417-4 (M Love 187, S Law 145) v Tasmania.

FOOTBALL

Wednesday's matches

INTERNATIONAL MATCHES: England 1 Romania 1, Hungary 0 Germany 0

EUROPEAN CHAMPIONSHIP QUALIFIERS: Group one: Israel 2 Slovakia 2 (in Tel Aviv). Poland 1 Azerbaijan 0 (in Mielec). Group two: Macedonia 0 Spain 2 (in Skopje): Denmark 3 Belgium 1 (in Copenhagen). Group three: Turkey 5 Iceland 0 (in Istanbul). Switzerland 4 Sweden 2 (in Berne). Group four: Ukraine 0 Slovenia 0 (in Lvov). Group five: Belarus 3 Luxembourg 0 (in Minsk). Malta 0 Czech Republic 0 (in Ta Qali). Norway 1 Holland 1 (in Oslo). Group six: Austria 1 Northern Ireland 2 (in Vienna). Ireland 4 Liechtenstein 0. Group seven: Moldova 3 Wales 2 (in Kisharev). Bulgaria 2 Georgia 0 (in Sofia). Group eight: Scotland 5 Faroe Islands 1. Russia 4 San Marino 0 (in Moscow). Greece 4 Finland 0 (in Salonika)

Group seven

	P	W	D	L	F	A	Pts
Moldavia	2	2	0	0	4	2	6
Bulgaria	1	1	0	0	2	0	3
Wales	2	1	0	1	4	3	3
Albania	1	0	0	1	0	2	0
Georgia	2	0	0	2	0	3	0
Germany	0	0	0	0	0	0	0

VAUXHALL CONFERENCE: Gateshead 4 Northwich 0

PONTINS LEAGUE: First division: Blackburn 0 Aston Villa 0, Leeds 0 Sheffield Utd 0. Wes: Brom 3 Sunderland 2. Second division: Middlesbrough 3 Port Vale 1, Hull 2 Oldham 1, Burnley 3 Huddersfield 1, Birmingham 5 Mansfield 0

AVON INSURANCE COMBINATION: First division: Crystal Palace 0 Wimbledon 0, Oxford 0 Luton 1; Norwich 1 Ipswich 1 League Cup: Swansea 4 Hereford 0, Exeter 1 Plymouth 1, Cheltenham 3 Cardiff 1. Torquay 2 Yeovil 1

DIADORA LEAGUE: Premier division: Molesey 1 Wokingham 0

NORTHERN PREMIER LEAGUE: Premier division: Horwich 0 Morecambe 2, Bishop Auckland 3 Matlock 1.

CARLING NORTH WEST COUNTIES LEAGUE: Tennants Floodlit Trophy: First round: Holker OB 2 Darwen 1, Rossendale 0 Nantwich 3, St Helens 2 Maine Road 3.

ESSEX SENIOR FOOTBALL LEAGUE: Premier division: Bowers Utd 4 Ebon Manor 1.

ALLBRIGHT BITTER WELSH CUP: Second round: Ebbw Vale 3 Aberaman 0.

GOLF

GOLF FOUNDATION TEAM CHAMPIONSHIP FOR SCHOOLS. Qualifying round: Royal Winterdyken GC: 221: Charterhouse, Godalming (M Thannhouser, 72, Simon Sidwell, 83, Andrew Hollingsworth, 76) 236; Rutlish; King's Coll. Best individual: M Thannhouser (Charterhouse) 72.

MOTOR RALLYING

SAN REMO RALLY: Final standings: 1, D Auriol (Fr, Toyota Celica) 9hr 56min 40sec; 2, C Sainz (Sp, Subaru Impreza) at 21sec; 3, M Biasion (It, Ford Escort RS Cosworth) 47; 4, B Thiry (Bel, Ford Escort RS Cosworth) 1-17; 5, C McRae (GB Subaru Impreza) 1.39; 6, G Cunico (It, Ford Escort RS Cosworth) 1.51; 7, J Kankkunen (Fin, Toyota Celica) 4-16; 8, P Longhi (It, Toyota Celica) 9-09; 9, M Wilson (SS, Ford Escort RS Cosworth) 11-02; 10, J Bica (Por, Lancia Delta HF) 30-26

RUGBY LEAGUE

JOHN SMITH'S TOUR MATCH: Castleford 12 Australia 38.

STONES BITTER CHAMPIONSHIP: First division: Workington 6 Wigan 30

RUGBY UNION

EUROPEAN SEEDING GROUP: Wales 29 Italy 19

CLUB MATCHES: West London Inst 20 Saracens 28

SCHOOLS MATCHES: Daily Mail Under-18 Cup: Second round: London Oratory 0 Hazlan 22. Other match: Whitgift 24 Sevenoaks 15.

SNOOKER

DERBY: Skoda Grand Prix: First round (England unless stated): T Chappel (Wales) bt J Parrott 5-4, S Davis bt T Murphy (N Ire) 5-3. Second round: K Doherty (Ire) bt M King 5-0, J Miche bt I Brumby 5-4, P Ebdon beat J Burnett (Scot) 5-3, A Hamilton beat S Newbury (Wales) 5-2; A Hicks bt T Griffiths (Wales) 5-1, J Higgins (Scot) bt M Clark 5-1, A McManus (Scot) bt D Mountjoy (Wales) 5-2, J Swail (N Ire) bt J Ferguson 5-0.

SQUASH

ST PETER PORT, Guernsey: Women's world team championship: Pool A: England 3 New Zealand 0 (England names first): S Fisher bt P Beams 10-8, 9-4, 9-1, C Jackman bt L Marsh 9-10, 9-7, 9-1, 9-4, M Le Mesnan bt S Cook 9-0, 9-1, 9-1). Germany 3 Canada 0. Pool C: Finland 3 Singapore 0. Pool E: Wales 3 Israel 0 (Wales names first: D Turnbull bt C Lowne 9-1, 9-1, 9-1, S Jutstrom bt J Goldberg 5-8, 9-1, 8-10, 9-2, 9-4, S Taylor bt I Elgar 9-3, 9-2, 9-1). *Pool F: Switzerland 2 Denmark 1. 5th-12 place play-offs:* Scotland 3 Finland 0 (Scotland names first: S Macfie bt T Mellyniemi 10-8, 9-5, 9-4, C Waddell bt N Tamsalvo 9-2, 9-2, 9-3, W Maitland bt K Paasavirta 9-1, 9-3, 9-1). Germany 3 Ireland 0 (Germany names first: S Schoene bt R O'Callaghan 9-5, 9-0, 9-2, S Baum bt A McArdle 9-1, 9-1, 5-9, 9-0, S Barral bt O Prench 9-3, 9-1, 9-2). 15th-22nd play-off: Switzerland 3 Israel 0.

TABLE TENNIS

NIMES: World Team Cup: Men: England 3 Austria 1 (England names first) Chen Xinhua lost to Ding Yi 11-21 14-21, M Syed bt W Schlager 21-10 21-13, C Pegan bt S Gunn 21-14 21-10 21-16, Syed bt Ding 21-15 13-21 22-20. Women: Pool B: Russia 3 Australia 0; Pool C: Germany 3 Brazil 0, Pool D: Japan 3 France 2.

TENNIS

TOKYO: Men's tournament: Third round: J Stark (US) bt T Ho (US) 6-4, 7-6, J Ellingh (Holl) bt P Kilderry (Aus) 4-6, 7-5, 7-6; R Krajicek (Holl) bt P Haarhuis (Holl) 6-4, 7-6, B Steven (NZ) bt A Olhovskiy (Russ) 6-3, 3-6, 7-6; S Edberg (Swe) bt M Woodforde (Aust) 6-3, 6-4, M Chang (US) bt T Woodbridge (Aust) 3-6, 6-4, 6-3, G Ivanisevic (Cro) bt G Rusedski (Can) 5-7, 7-6, 6-4, T Martin (US) bt A Kinderlan (US) 7-6, 0-6, 6-4

TEL AVIV: Men's tournament: Second round: W Ferreira (SA) bt V Spadea (US) 6-2, 6-4, J Bjorkman (Swe) bt C Bergstrom (Swe) 6-3, 2-6, 6-2, T Muster (Austria) bt S Pescosolido (It) 7-6, 5-7, 6-4, L Mattar (Br) bt F Dewulf (Bel) 4-6, 7-6, 7-6.

FILDERSTADT, Germany: Women's tournament: First round: M Wardel (US) bt N Zvereva (Belo) 2-6, 6-2, 7-5. Second round: M Pierce (Fr) bt C Rubin (US) 7-5, 7-6; C Martinez (Sp) bt L Meshiki (Geo) 6-2, 6-3; G Fernandez (US) bt A Coetzer (SA) 7-5, 6-4.

Leicester's title chance almost over

BY ALIX RAMSAY

AS THE women's national hockey league season enters its fourth week, the champions, Leicester, are in trouble. If they lose to Slough tomorrow, their chances of retaining the title will be almost gone.

In the old days, Mary Nevill would have been spurring Leicester on, chivvying the troops to greater effort. But, two years ago, having led them as player-coach to victory in the cup, she stopped playing and turned her attentions to Loughborough Students. With the experience of 199 international caps for Great Britain and England, she decided to devote herself exclusively to coaching.

The student side poses new problems for Nevill as she leads it through its first season in the second division. Although any student, past or present, is eligible to play — and Nevill herself is registered — the squad is full of undergraduates. "We do miss out on experience," Nevill said, "but I try to select at least three or four first years each season so that we have continuity."

On Saturday, the students face Woking, who lie fourth, one place below them in the table. Both sides know how to score and, unfortunately, concede goals, so what price Nevill coming in to patch up the holes in defence?

"I'm happy coaching," she said. "I know we need to tighten up at the back, but we're a good side going forward and we can always score goals. Anyway, I want to see what they can do without me."

FIXTURES

RUGBY LEAGUE

Stones Bitter Championship
First division
Oldham v Widnes (7.30) . . . . . .

FOOTBALL

Kick-off 7.30 unless stated

GREAT MILLS LEAGUE: Premier division: Crediton United v Bideford

BORD GAIS LEAGUE OF IRELAND: Premier division: Athlone Town v Cobh Ramblers (8.15) Shelbourne v Monaghan Utd (7.45).

ENGLISH SCHOOLS TROPHY: Second round: Barnsley v York (at Oakwell, 7.0); South Ribble v Chorley (at Lostockhall, 4.30). Replay: Reading v Decorum (at Palmer Park, 7.45).

OTHER SPORT

BASKETBALL: 7-Up Trophy: Sheffield v Chester (8.30)

GOLF: Toyota World Match Play Championship (Wentworth).

SNOOKER: Skoda Grand Prix (Derby)

SPEEDWAY: British League (7.30); First division: Arena Essex v Ipswich (8.0). Second division: Peterborough v Exeter. KNOCKOUT CUP: Final, first leg: Edinburgh v Glasgow.

SQUASH: Women's world team championship (Guernsey).

WORD-WATCHING

Answers from page 48

ABNER

(c) Son of Ner, captain of Saul's army. He remained faithful to Saul in his conflicts with David and was the moving force in making Saul's son Ish-bosheth king after Saul's death.

JUDITH

(a) A widow in comfortable circumstances in Bethulia in Judah. She cut off the head of Nebuchadnezzar's general Holofernes in order to save her compatriots. Learning that her city could hold out for only five days, Judith made her way with a maid to the enemy camp, pretending to be a deserter. After three days of well-judged prevarication, she consented to eat and drink with Holofernes, exchanging her widow's weeds for more gorgeous clothes, and contrived to end the evening alone with him.

PHILIP

(b) Also called Herod Philip, tetrarch of Iturea BC4-AD34, son of Herod the Great. He received on his father's death the northern part of his father's kingdom together with more lands farther north.

BEN-AMMI

(b) One of the two sons of Lot whom his daughters, alarmed by advancing years and their isolation, got their father to father on them when he was too drunk to know what he was doing.

SOLUTION TO WINNING CHESS MOVE

1 Qe6! leaves Black defenceless, as 1 ... Qxe6 is met by 2 Rxf8+ and mate next move.
1 ... Rxc8 instead runs into 2 Ne7+ Kh7 3 Qxf7 Ne6 4 Qxe6 d1Q 5 Qf5+ again mating.

THE TIMES SPORTS SERVICE

RACING

Commentary

Call 0891 500 123

Results

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Calls cost 39p per minute cheap rate, 49p per minute at all other times

Newmarket

Going: good

1.30 (1m 2f) 1, Garden Of Heaven (M Roberts, 13-2); 2, Gredi Green Desert (5-1); 3, Blue Lion (8-1). Watling 11-4 fav. 7 ran. 2¼, nk. C Brittain. Tote: £8.70; £2.80, £1.70. DF: £10.80. CSF: £32.79.

2.00 (7f) 1, Pellinda (L Dettori, 8-1); 2, Saraa (10-1); 3, Eurolink The Rebel (11-2 fav). 30 ran. 3¼, ¾l. D Loder. Tote: £7.30; £2.20, £4.60, £2.40. DF: £83.10. Trio: £214.90. CSF: £86.21.

2.35 (1m 4f) 1, Acting Brave (A Clark, 14-1); 2, Burooj (9-1); 3, Statajack (12-1). Saxon Maid 2-1 fav. 11 ran. Sht. hd. G Harwood. Tote: £16.20; £2.80, £1.40, £2.30. DF: £30.90. Trio: £57.60. CSF: £53.34. Tricast: £480.78

3.10 (6f) 1, Wardara (L Charnock, 12-1); 2, Kabil (4-1 fav); 3, Time Of Trouble (12-1); 4, Astral Invader (14-1). 21 ran. 1¾l, 1¼l. Mrs L G Kelleway. Tote: £34.40; £8.60, £1.70, £3.50, £2.70. DF: £86.80. Trio: £788.70. CSF: £58.84. Tricast: £985.66.

3.40 (7f) 1, Zieten (L Dettori, 18-2); 2, Soviet Line (13-8 fav); 3, Arjuzah (10-1). 9 ran. 1¼l, sh hd. J Gosden. Tote: £9.70; £2.30, £1.10, £2.20. DF: £7.20. CSF: £16.72.

4.15 (7f) 1, Polish Admiral (L Dettori, 13-2); 2, Sagebrush Roller (25-1); 3, Moon Strike (25-1); 4, Finger Of Light (11-1). Jawaal 11-2 fav. 25 ran. 3¼l, hd. C Weil. Tote: £5.40; £1.90; £6.10, £3.00. DF: £95.90. Trio: £2,798.20 (pool of £2,047.99 carried forward to 3.40 at Newmarket today). CSF: £148.46. Tricast: £3,483.54.

4.50 (1m) 1, Vettori (M J Kinane, 5-1); 2, Chief Burundi (15-8 fav); 3, Royal Schmaar (4-1). 26 ran. NR: Typhoon Eight. ¾l, 3l. H Cecil. Tote: £7.00; £2.80, £1.70, £2.30. DF: £7.60. Trio: £10.20. CSF: £16.92.

Jackpot: not won (pool of £19,718.84 carried forward to Newmarket today).

Placepot: £654.70. Quadpot: £35.60.

Redcar

Going: good (soft in patches)

1.50 (1m) 1, Segala (G Duffield, 5-1); 2, Rory (5-1 fav); 3, Queens Consul (16-1). 15 ran. NR: Cristobo, Hd, nk. M Prescott. Tote: £14.20; £2.30, £230, £8.00. DF: £34.30. Trio: £117.10. CSF: £45.60. Tricast: £584.59.

2.20 (1m 5f 133yd) 1, First Bid (A Culhane, 4-1 fav); Thunderer's Help); 2, Broome Bay (14-1); 3, Xiomi (11-2). 14 ran. ¾l, hd. R Whitaker. Tote: £4.20; £1.80, £4.70, £2.40. DF: £45.60. Trio: £72.80. CSF: £44.23. Tricast: £206.39. Tremendejo (7-1) withdrawn, not under orders — rule 4 applies to all bets, deduction 10p in pound.

2.50 (7f) 1, Crystal Cavern (K Darley, 7-4 jf fav); 2, Tranquility (10-1); 3, Divine Pursuit (7-4 jf fav). 5 ran. 1¼l, ¾l. R Charlton. Tote: £2.60; £1.30, £3.50. DF: £12.20. CSF: £14.48.

3.20 (1m 6f 19yd) 1, Shadows Of Silver (K Darley, 100-30); 2, Secret Serenade (12-1); 3, Solomon's Dancer (16-1). Cantizzel 8-4 fav. 8 ran. 2½l, 3½l. Mrs M Reveley. Tote: £5.30; £1.70, £2.30, £4.10. DF: £49.50. CSF: £35.28. Tricast: £490.02.

3.55 (6f) 1, Maid For Walking (D Harrison, 7-1); 2, Princely Hush (11-2 fav); 3, Regal Fantasy (33-1). 28 ran. 1¼l, ¾l. D Loder. Tote: £7.90; £2.10, £2.40, £3.10, £15.30. DF: £17.50. Trio: £733.40. CSF: £40.59.

4.25 (1m) 1, First Bite (W Ryan, 11-2); 2, High Flown (3-1); 3, Jackstack (7-4 fav). 8 ran. NR: Templemore. Nk, 1¼l. J Dunlop. Tote: £6.50; £1.50, £1.90, £1.10. DF: £9.60. CSF: £20.70.

4.55 (7f) 1, Madary (B Doyle, 5-1); 2, Rendonneur (5-1); 3, Batiah Shack (6-1). Queenbird 13-8 fav. 7 ran. 3¼l, 4l. C Britain. Tote: £6.50; £3.20, £2.30. DF: £25.10. CSF: £28.58.

Placepot: £120.60. Quadpot: £20.90.

Hexham

Going: good to firm

2.30 (3m 1f ch) 1, Kilminfoyle (P Niven, 9-4); 2, Four Deep (4-6 fav); 3, Khojorn (5-1). 4 ran. 4l, 8l. Mrs M Rawley. Tote: £3.00. DF: £1.80. CSF: £4.05.

3.00 (2m hdle) 1, Glenugie (N Bentley, 7-4 fav); 2, Bo Knows Nigel (11-4); 3, Bank Statement (5-2). 7 ran. NR: Ye Umble, Hd, 8l. G Moore. Tote: £2.30; £1.30, £1.40. DF: £3.50, £2.70. DF: £86.80. Trio: £788.70. CSF: £58.84. Tricast: £985.66.

3.30 (3m 1f ch) 1, Jaunty Gig (L O'Hara, 7-4 fav); 2, Boreen Owen (13-2); 3, Little General (6-1). 6 ran. 2½l, 6l. J Birkett. Tote: £2.20; £1.60, £1.30. DF: £4.90. CSF: £10.69.

4.00 (2m hdle) 1, Cool Dude (S Taylor, 5-1); 2, Ingleborian (6-1); 3, Barahin (7-2 fav). 13 ran. NR: Funny Rose. 2½l, 3l. J Johnson. Tote: £4.50; £2.10, £2.00, £1.70. DF: £10.30. Trio: £37.80. CSF: £31.66. Tricast: £104.74

4.30 (2m 110yd ch) 1, Anthony Bell (A Dobbin, 8-3); 2, Moss Bale (9-1); 3, Silver Haze (7-4 fav). 4 ran. NR: Belsfine. 2l, 6l. T Carr. Tote: £3.00. DF: £2.70. CSF: £7.97.

5.00 (2m hdle) 1, Oakley (P Niven, 3-1); 2, Rebel King (9-4); 3, Ord Gallery (2-1 fav). 8 ran. NR: Shildon. 2½l, 1½l. Darryn Smith. Tote: £3.20; £1.30, £1.80, £1.80. DF: £4.10. CSF: £9.72.

Placepot: £95.90. Quadpot: £22.00.

Taunton

Going: firm

2.15 (2m 1f hdle) 1, Shallmar (F Leahy, 6-18 fav); 2, Courageous Knight (13-8); 3, Sedgy's Sister (20-1). 4 ran. NR: Foxing Foolish. 2½l, dist. K Bailey. Tote: £1.80. DF: £1.20. CSF: £1.86.

2.45 (3m ch) 1, Mister Feathers (Mr G Hogan, 3-1); 2, Castle Blue (Evans, fav); 3, Lucky Again (4-1). 4 ran. 5l, 2l. J King. Tote: £4.50. DF: £2.60. CSF: £8.16.

3.15 (2m 1f hdle) 1, Good Fetch (W McFarland, 11-1); 2, Lonzano (12-1); 3, Fabulous Princess (11-2); Norder Crown 4-6 fav. 10 ran. 1¾l, 1½l. R Strange. Tote: £13.80; £4.30, £4.10, £1.70. DF: £20.80. CSF: £124.80.

3.45 (2m 110yd ch) 1, Shield Ll Oskhite (9-2); 2, Spinning Steel (7-2); 3, Miss McGarr (16-1). Early Dinner 7-4 fav. 8 ran. 1½l, 2½l. I Balding. Tote: £4.10; £2.40, £2.00. DF: £9.80. CSF: £18.76.

4.15 (2m 3f 110yd hdle) 1, Toobuxch Toosoon (R Dunwoody, 6-4 fav); 2, Master Toby (2-1); 3, Torr Leader (15-8). Sytner Mr Cadmeasen, 10l, ¾l. M Pipe. Tote: £5.80. DF: £1.30. CSF: £4.15.

4.45 (2m 3f 110yd hdle) 1, Chidswidd (M A Fitzgerald, 5-2 jf fav); 2, No Bother (5-1); 3, On The Sauce (20-1). Regime Boy 5-2 fav. 8 ran. 5l, 5l. G Edwards. Tote: £3.60; £1.60, £5.60. DF: £85.80. CSF: £49.87. Quadpot: £45.60.

Placepot: £383.30.

Bonus for Brasher as filly claims £90,000 first prize in Tote Trophy at Redcar

Maid For Walking strides to victory

By Julian Muscat



Maid For Walking and Harrison prove too strong for Princely Hush in the Tote Trophy at Redcar. Photograph: Richard Rayner

JUST occasionally, a coherent, well-spoken owner is reduced to the ramblings of a jibbering idiot by nothing more than the outcome of a horse race. So it was yesterday for Chris Brasher, whose thought process was hijacked after Maid For Walking, partnered by David Harrison, cut down her 25 rivals in the Tote Two-Year-Old Trophy at Redcar.

As Brasher struggled with his words, others toiled with their calculators to discover a staggering truth. Maid For Walking, a 25,000 guineas purchase 12 months ago, had just hoisted her earnings to £231,000 in a little over two weeks, prompting Brasher, 66, to declare: "I've had a greater year with Maid For Walking than I've ever had in my life."

It was tempting to take his words with a pinch of salt, for Brasher, the same Brasher who won Olympic steeplechase gold for Britain at the 1956 Games in Melbourne, was surely overcome by elation. "No, no," he insisted. "The Games were a long time ago, but you can't get a jolt of adrenalin like you can in racing. I was just a scrubber; this filly is an absolute star."

If he cannot bottle the feeling, Brasher can certainly bank the proceeds of Maid For Walking's winning spree. Only a handful of racehorses will earn what she has already accrued, a testament to the glittering purses that some imaginative race programming can provide. The conditions of yesterday's race, with its near-£90,000 first prize, effectively excluded horses of regal breeding.

And her second two weeks earlier, in the Tattersalls Houghton Sales Stakes, was worth £125,000 in bonuses to supplement prize-money earnings of just £7,264. "We were offered £65,000 for her just before the Houghton Stakes but eventually turned it down," said the former athlete, who conceded that the decision was prompted in no small part by his wife, Shirley, herself a former Wightman Cup player.

It was a victory for perseverence, too, as Brasher's initial involvement with the sport was a financial disaster. Four years ago, Mountain Master, the first horse he bought, earned the princely sum of £179 in a four-year career against outgoings of £60,000. Ironically, Maid For Walking is his first Flat horse; he only bought her to wile away the summer months when his jumpers lay idle.

Great credit must go to Maid For Walking's trainer, David Loder, who insisted she take her chance. This was the filly's ninth start of the season, and her 1¼-length defeat of Princely Hush, the Mill Reef Stakes winner, was almost certainly her best. Little wonder he chose to describe Loder as "a wise man". More like healthy, wealthy and wise, particularly if Loder can seal a memorable second season with his first group one victory, courtesy of La Confederation in the Champion Stakes.

Naturally, Brasher intends to chase the pot of gold again next term. He has purchased Maid For Walking's half-sister, named Maid For The Hills, for 34,000 guineas. And thanks to the exploits of this remarkable filly, Brasher, the inspiration behind many sporting projects, among them the London Marathon, is to embark on his first breeding venture. As for Maid For Walking, she was certainly made to go faster than that.

Nap: DESERT SHOT
(2.00 Newmarket)
Next best: Tinas Lad
(2.25 Ludlow)

My Patriarch is ruled out of Melbourne Cup

By Richard Evans, Racing Correspondent

MY PATRIARCH, one of four European-trained horses flown to Australia for the Melbourne Cup, will miss the big race after suffering a leg injury. The enforced withdrawal is a sad blow for the colt's owner, Peter Winfield, who spent the best part of £30,000 to send the John Dunlop-trained four-year-old to the other side of the world.

Dunlop said yesterday: "It's unbelievable. He has suffered an injury to the suspensory ligament in his near fore-leg. It is hard to tell how, when or what prompted the injury. The same sort of thing happened when I sent Almaarad for the Tancred Stakes in Sydney a few years ago. He had a tiny touch of a tendon before the race and we could not run him. We left him out there and he won everything next year.

"The plan now is to bring My Patriarch back home as soon as possible, given his injury. He was scanned this morning and we got a second opinion but the unanimous diagnosis was that we could not train him for the race. Peter Winfield has taken it extremely well. It's a lot of money down the drain."

Winfield commented: "It's atrocious luck when you have spent money getting the horse there but I am used to setbacks in racing. There is no point in letting things get on top of you otherwise you would live under a welter of disappointment."

Frankie Dettori, the champion jockey-elect, was the toast of Newmarket yesterday as he enjoyed a 393-1 treble with Petindia, Zieten and Polish Admiral. However, two other top jockeys left the racecourse with less happy memories.

Richard Quinn mistook the winning post and dropped his hands on Statajack 40 yards out in the Greene King Rated Stakes, which allowed Burooj to snatch second. He was fined £450 by the stewards and admitted: "I made a mistake. It is as simple as that."

Pat Eddery, the ten times champion jockey, has ridden some inspired races over the years but his performance on Soviet Line in the Challenge Stakes will not count among them. It will have left favourite backers quietly fuming as the 13-8 chance was held up in last before Eddery switched to the stands' side rail two furlongs outs. His chances of getting a clear run were always slim and were effectively killed as the front-running Zieten kept on gamely to land the group two prize.

The John Gosden-trained winner, successful in the Middle Park Stakes as a two-year-old, was sold last month to a French stud but could still carry the Godolphin colours in a Breeders' Cup race at Churchill Downs next month.

NEWMARKET

THUNDERER

1.30 Naked Welcome
2.00 Mellottie
2.35 Ducking
3.05 Tanami
3.40 **TRANS SIBERIA (nap)**
4.15 Eltish
4.45 Dreamboat
5.15 Munaadee

The Times Private Handicapper's top rating: 3.05 **TANAMI**.

Our Newmarket Correspondent: 3.05 Tanami. 3.40 Locorotondo. 4.45 **NIGHT HERO (nap)**.

GOING: GOOD — DRAW: NO ADVANTAGE — SIS

1.30 MULTIYORK FEN DITTON NURSERY HANDICAP (C4)
(2-Y-O: £8,480: 1m) (23 runners)

101	(8)	005242	BLOMBERG 13 (Comet Group Plc) J Fanshawe 9-7	L Dettori	93
102	(17)	0335	STATE LAW 18 (K Buchanan) G Harwood 9-7	A Clark	86
103	(3)	33404	DARK SHOT 25 (M Suhail) R Hannon 9-7	R Perham	82
104	(22)	531	YACHT 69 (B,G) (R Hollingsworth) B Hills 9-6	M Hills	88
105	(13)	61140	BEDIVERE 13 (G) (R Sangster) P Chapple-Hyam 9-5	J Reid	93
106	(5)	046242	SHERQY 13 (H Al Maktoum) J Dunlop 9-2	W Carson	93
107	(2)	01060-	CYRUS THE GREAT 23 (F) (W Jackson) M Bell 9-2	M Fenton	90
108	(6)	643610	NAKED WELCOME 7 (B,D,G) (Most Welcome Plans) M F-Godley 9-2	Pat Eddery	91
109	(10)	152030	STAR WITNESS 10 (F) (The Winning Team) R Hannon 9-0	M Roberts	95
110	(14)	00032	EMPHATIC CANDIDATE 15 (Modacom Ltd) R Akehurst 8-12	R Hughes	97
111	(4)	005	DUELLING 29 (Hesmonds Stud) J Dunlop 8-11	M J Kinane	85
112	(1)	045221	PIERRE BOSCO 18 (G) (The Storm Syndicate) S Woods 8-8	W Woods	90
113	(20)	4423	HARRY WELSH 16 (J Vasicek) K McAuliffe 8-7	J Tate (3)	90
114	(19)	306	MONARCH 17 (HRH Prince Fahd Salman) P Cole 8-6	T Quinn	[illegible]
115	(16)	000113	CHALDON HERRING 8 (G) (D Scott) T Barron 8-5	J Fortune	94
116	(12)	004	NORMAN PRINCE 13 (M Pescod) R Hannon 8-3	S Raymont	91
117	(23)	03030	TOP FELLA 29 (T Mohan) W O'Gorman 8-1	G Carter	88
118	(9)	005	TEMPLEMORE 24 (M Andree) N Callaghan 8-0	Paul Eddery	80
119	(18)	000121	SAPPHIRE SON 23 (G) (D Cobb) C Williams 7-11	J Quinn	89
120	(15)	604044	DAILY STARLIGHT 18 (Express Newspapers Plc) J Berry 7-10	N Adams	88
121	(11)	00644	EURO FORUM 13 (The Forum Ltd) G L Moore 7-10	M Baird (7)	92
122	(21)	00040	TIROLETTE 13 (R Morris Jr) R Williams 7-10	J Lowe	91
123	(7)	605064	TOMMYKNOCKER 24 (J Long) J Jenkins 7-7	C Adamson (7)	76

Long handicap: Tommyknocker 8-4.

BETTING: 10-1 Templemore, 11-1 Chaldon Herring, Emphatic Candidate, Sherqy, 12-1 Yacht, 14-1 Bedivere, Monarch, Naked Welcome, Sapphire Son, 16-1 Blomberg, Euro Forum, Pierre Bosco, Duelling, 20-1 others.

1993: MAKE A STAND 8-5 W Newnes (25-1) H Candy 23 ran

FORM FOCUS

STATE LAW about 7¾l 6th to Bustling in maiden at Salisbury (1m, good). DARK SHOT about 2½l 4th to Espartero in maiden at Pontefract (6f, good). YACHT beat Ovidbells ½l in maiden at Wolverhampton (AW, 7f). BEDIVERE two necks and 1¼l 4th to Anniversarypresent in nursery at York (7f, good to firm). SHERQY neck 2nd of 10 to King Balant in nursery at Goodwood (1m, good to firm) with (4lb better off) 2¼l 4th and BEDIVERE (9lb better off) 4¾l 7th. NAKED WELCOME beat Rising Dough 3l in nursery at Doncaster (1m, good) on penultimate start. EMPHATIC CANDIDATE head 2nd of 15 to Saint Amigo in nursery at Lingfield (7f, good to soft). PIERRE BOSCO beat Persistent neck in 9-runner maiden auction at Southwell (AW, 7f). Selection: BLOMBERG

2.00 BARING INTERNATIONAL DARLEY STAKES (C4)
(Listed race: £9,955: 1m 1f) (6 runners)

201	(5)	264114	DESERT SHOT 35 (C,F,G) (Maktoum Al Maktoum) M Stoute 4-9-0	L Dettori	[illegible]
202	(3)	000000	MELLOTTIE 13 (CD,F,G) (Mrs J Fulton) Mrs M Reveley 9-9-0	J Lowe	95
203	(6)	0-53614	MISTLE CAT 13 (D,G,S) (P Choi) S Woods 4-9-0	W Woods	97
204	(1)	11-021	POLKA DANCER 92 (F,S) (S Richmond-Watson) J Fanshawe 4-8-13	Pat Eddery	82
205	(2)	052032	JAFEICA 18 (G,S) (NTC (Racing) Ltd) R Hannon 3-8-9	T Quinn	92
206	(4)	520006	PINKERTON'S PAL 22 (F) (Miss E Macgregor) C Brittain 3-8-9	M Roberts	93

BETTING: 2-1 Desert Shot, 3-1 Mistle Cat, 4-1 Mellottie, 9-2 Polka Dancer, 10-1 Jafeica, 14-1 Pinkerton's Pal.

1993: WHARF 3-8-10 Pat Eddery (11-4 fav) H Cecil 10 ran

FORM FOCUS

DESERT SHOT about 2¾l 4th to Alderbrook in group III Abtrust Select Stakes at Goodwood (1m 2f, good). MELLOTTIE 7¾l 7th of 30 to Halling in handicap at Newmarket (1m 1f, good). MISTLE CAT beat Green Green Desert 1l in conditions race at Newbury (1m 1f, soft). POLKA DANCER beat Tiana's Way neck in listed race at Chepstow (1m 2f, good to firm). JAFEICA 2l 2nd to Electrify in conditions race at Bath (1m, good). PINKERTON'S PAL about 9½l 6th to Muhtarram in conditions race at Ascot (7f, good to soft). Selection: DESERT SHOT

2.35 EBF TRAVIS PERKINS MAIDEN STAKES
(Div I: 2-Y-O: £5,443: 6f) (16 runners)

301	(11)		DANCING SIOUX (Lord Matthews) R Williams 9-0	D Biggs	–
302	(5)		DOMAKINO (P Savill) T Thomson Jones 9-0	A McGlone	–
303	(10)	0600	FAIR ATTRACTION 11 (Ann Partnership) A Hide 9-0	M Tebbutt	84
304	(12)	0	HEVER GOLF STAR 16 (B Popely) T Naughton 9-0	V Halliday (7)	–
305	(13)		HIGH PRIEST (Square Mile Partnership) L Cumani 9-0	J Weaver	–
306	(7)		LYFORD LAW (Sheikh Mohammed) J Gosden 9-0	L Dettori	–
307	(9)		MAGNATE'S POINT (Mrs P Harris) P Harris 9-0	R Cochrane	–
308	(16)	06	SCHARNHORST 23 (Mackenzie Print) S Dow 9-0	F Norton	82
309	(14)	0	SHARE THE SECRET 3 (Diomed Racing) B Hanbury 9-0	W Newnes	–
310	(8)		SUPER HERO (J Hardiman) R Hannon 9-0	G Carter	–
311	(2)	4	BAD NEWS 7 (J Naughton) P McEntee 8-9	J Quinn	87
312	(3)		DISTANT PRINCESS (W Said) B Hills 8-9	Pat Eddery	–
313	(1)		DUCKING (Mrs D Wigan) J Fanshawe 8-9	W Woods	–
314	(15)	0	JURASSIC SUE 13 (A Morton) B Hills 8-9	M Hills	92
315	(4)	0	ROYAL DANCER 19 (J Johnston) T Clement 8-9	D O'Neill (7)	–
316	(6)	62	STOLEN MELODY 15 (Mrs A Upsdell) R Boss 8-9	W Ryan	[illegible]

BETTING: 9-4 Lyford Law, 3-1 Stolen Melody, 4-1 High Priest, 7-1 Distant Princess, 8-1 others.

1993: TZU'MU 8-9 M Hills (9-2) G Wragg 16 ran

FORM FOCUS

HIGH PRIEST (foaled March 12, cost 20,000gns). Half-brother by Statoblest to Imperillon, 1m 6f winner at four years. LYFORD LAW (Feb 19, 35,000gns). Half-brother by Contract Law to three winners including Phils Time, Irish 1m winner. SCHARNHORST 10¾l 6th of 11 to Two O'Clock Jump in maiden at Brighton (6f, good). SUPER HERO (April 24, 7,800gns). Second foal by Superlative; dam from family of Sweet Solera. STOLEN MELODY 1l 2nd of 12 to Haddeyah in maiden at Lingfield (6f, good to soft). Selection: STOLEN MELODY

Racecard number. Draw in brackets. Six-figure form (F — fell. P — pulled up. U — unseated rider. B — brought down. S — slipped up. R — refused. D — disqualified). Horse's name. Days since last outing; J if jumps, F if flat. (B — blinkers. V — visor. H — hood. E — Eyeshield. C — course winner. D — distance winner. CD — course and distance winner. BF — beaten favourite in latest race). Going on which horse has won (F — firm, good to firm, hard. G — good. S — soft, good to soft, heavy). Owner in brackets. Trainer. Age and weight. Rider plus any allowance. The Times Private Handicapper's rating.

103 (12) 0-0432 GOOD TIMES 74 (CD,BF,F,G,S) (Mrs D Robinson) B Hall 9-10-0 ..... B West (4) 88

3.05 TATTERSALLS ROCKFEL STAKES
(Group III: 2-Y-O fillies: £19,014: 7f) (8 runners)

401	(6)	161413	BOBANLYN 13 (D,F,G,S) (Mrs S Walker) D Morris 8-8	J Quinn	70
402	(2)	514231	CAERPHILLY 17 (CD,G) (Sheikh Mohammed) M Johnston 8-8	J Weaver	80
403	(5)	522310	DEE-LADY 20 (F) (Mrs M Teversham) W G M Turner 8-8	T Sprake	76
404	(8)	13162	FLEET HILL 28 (CD,G) (Mrs A Ferguson) M Channon 8-8	L Dettori	80
405	(3)	3332	GERMANE 13 (E Kessly) M Bell 8-8	M Fenton	90
406	(1)	4214	LUDGATE 7 (D,S) (Lord Matthews) R Williams 8-8	Paul Eddery	78
407	(7)	112165	SUBYA 19 (D,F,B) (Prince A A Faisal) J Dunlop 8-8	W Carson	82
408	(4)	124F12	TANAMI 17 (F,S) (Sheikh Mohammed) D Loder 8-8	M J Kinane	[illegible]

BETTING: 6-4 Tanami, 3-1 Germane, 5-1 Fleet Hill, 7-1 Caerphilly, 8-1 Dee-Lady, Subya, 10-1 others.

1993: RELATIVELY SPECIAL 8-8 R Cochrane (11-8 fav) L Cumani 9 ran

FORM FOCUS

CAERPHILLY beat Chattel short-head in 21-runner nursery over course and distance (good). DEE-LADY 6¾l 8th to Aqaarid in group I Fillies Mile at Ascot (1m, good to soft). FLEET HILL neck 2nd of 9 to Louis Queen in listed race at San Siro (7f 110yd, heavy). GERMANE neck 2nd of 8 to Hiwaya in listed race over course and distance (good). LUDGATE about 2¼l 4th of 13 to Melasus in nursery at Ascot (7f, good to firm). SUBYA about 3l 6th of 10 to Jural in listed race over course and distance (good) on penultimate start. TANAMI ½l 2nd of 10 to Gay Gallanta in group I Cheveley Park Stakes here (6f, good). Selection: TANAMI

3.40 GREENE KING HANDICAP (3-Y-O: £5,436: 1m 6f) (10 runners)

501	(5)	6-22145	MUSEUM 49 (S) (HRH Prince Fahd Salman) H Candy 9-7	W Newnes	92
502	(6)	300413	TUKANO 7 (S) (B Nielsen) R Hannon 9-4	T Quinn	93
503	(4)	331611	LOCOROTONDO 20 (F,S) (The P 1 Partnership) M Bell 9-4	M Fenton	94
504	(1)	015650	TRADE WIND 7 (B,F) (R Richards) D Elsworth 9-0	M Roberts	92
505	(2)	540604	BLAZE AWAY 7 (F,G) (P Mellon) I Balding 8-11	L Dettori	[illegible]
506	(10)	21-2223	TRANS SIBERIA 14 (G) (H Laska) S Woods 8-10	W Woods	97
507	(8)	2544	WANNAPLANTATREE 66 (W Gredley) G Rimmer 8-10	R Price	93
508	(3)	032606	BRAVE SPY 21 (R Cyzer) C Cyzer 8-6	J Weaver	88
509	(9)	323110	CHRIS'S LAD 22 (D,F,S) (K Gorum) B Meehan 8-3	B Doyle	97
510	(7)	534166	ELA MAN HOWA 23 (D,F) (Arlington Bloodstock) R Akehurst 7-13	J Quinn	94

BETTING: 7-2 Locorotondo, 5-1 Blaze Away, Chris's Lad, 6-1 Trans Siberia, 7-1 Ela Man Howa, 10-1 others.

1993: MARCO MAGNIFICO 8-10 M Hills (11-2) B Hills 12 ran

FORM FOCUS

TUKANO beat Kama Tashoof ½l in maiden at Kempton (1m 4f, soft) on penultimate start. LOCOROTONDO beat Cuango 3½l in 7-runner conditions race at Redcar (1m 3f, good to soft). BLAZE AWAY about 2¼l 4th to Blushing Flame in handicap at Ascot (1m 4f, good to firm) with TRADE WIND about 3¾l 7th. TRANS SIBERIA 1¾l and neck 3rd to Tudor Island in handicap over course and distance (good to firm). CHRIS'S LAD beat Bang In Trouble ¾l in 16-runner handicap at Ayr (1m 7f, good to soft) on penultimate start. Selection: TUKANO

4.15 GENEROUS DEWHURST STAKES (C4)
(Group I: 2-Y-O colts and fillies: £96,585: 7f) (7 runners)

601	(7)	311	AL WIDYAN 25 (F,S) (Prince A A Faisal) H Cecil 9-0	A McGlone	77
602	(1)	2111	ELTISH 20 (D,F,G,S) (K Abdulla) H Cecil 9-0	Pat Eddery	98
603	(3)	111421	FARD 15 (B,C,F,G) (H Al Maktoum) D Morley 9-0	W Carson	[illegible]
604	(4)	22112	GREEN PERFUME 15 (F,G) (Lord Sondes) P Cole 9-0	T Quinn	90
605	(5)	111	PENNEKAMP 33 (D,G,S) (Sheikh Mohammed) A Fabre (Fr) 9-0	T Jarnet	90
606	(6)	12	STILETTO BLADE 20 (D,G) (J Smith) I Balding 9-0	L Dettori	93
607	(2)	521	TAKKATAMM 29 (D,S) (Maktoum Al Maktoum) M Stoute 9-0	M J Kinane	79

BETTING: 7-4 Eltish, 11-4 Pennekamp, 5-1 Fard, Stiletto Blade, 12-1 Green Perfume, 20-1 others.

1993: GRAND LODGE 9-0 Pat Eddery (9-4 fav) W Jarvis 10 ran

FORM FOCUS

AL WIDYAN beat Warning Order 1¼l in 5-runner conditions race at Pontefract (1m, good to soft). ELTISH beat STILETTO BLADE 1½l in 8-runner group II Royal Lodge Stakes at Ascot (1m, good to soft). FARD beat GREEN PERFUME 3½l in 10-runner group I Middle Park Stakes here (6f, good to firm). GREEN PERFUME neck 2nd, placed first, to Desidess in group II Moet & Chandon-Rennen at Baden Baden (6f, good) on penultimate start. PENNEKAMP beat Montjoy ¾l in group I Prix de la Salamandre at Longchamp (7f, very soft). STILETTO BLADE beat TAKKATAMM 1¾l in 10-runner conditions race at Kempton (7f, good) on penultimate start. TAKKATAMM beat Colombo King 2¼l in maiden at Haydock (7f, good to soft). Selection: STILETTO BLADE

4.45 EBF TRAVIS PERKINS MAIDEN STAKES
(Div II: 2-Y-O: £5,443: 6f) (15 runners)

1	(10)		AWESOME (Cheveley Park Stud) R Hannon 9-0	T Quinn	–
2	(11)		FIRE BLAST (G Sainaghi) L Cumani 9-0	J Weaver	–
3	(6)	00	GRAND CHAPEAU 85 (R Walworth) R Hannon 9-0	R Perham	76
4	(15)		NIGHT HERO (Maktoum Al Maktoum) M Stoute 9-0	Paul Eddery	–
5	(2)		OFFICE HOURS (R Cyzer) C Cyzer 9-0	M Roberts	–
6	(9)	00	PALDAO 16 (Reliance Veneer Company Ltd) L Holt 9-0	N Adams	–
7	(7)	0003	ROCKFORCE 17 (G Mizel) M Channon 9-0	R Hughes	91
8	(3)	44	BANNER 29 (K Abdulla) B Hills 8-9	Pat Eddery	76
9	(8)		BLACK SHADOW (P Tomsen) P McBride 8-9	M Fenton	–
10	(1)	4	DREAMBOAT 22 (Sheikh Mohammed) J Gosden 8-9	L Dettori	98
11	(13)		NOTTASH (Lord Vestey) J Fanshawe 8-9	W Woods	–
12	(12)	4	NYALI BEACH 13 (Mrs L Ryan) B Meehan 8-9	B Doyle	78
13	(14)		SPARROWHAWK (R Sangster) B Hills 8-9	B Thomson	–
14	(5)	2	TRIPLE TRICKS 25 (Mrs K Ashbourne) W Haggas 8-9	M Hills	[illegible]
15	(4)		WOODRISING (Seymour Bloodstock (UK) Ltd) Lady Herries 8-9	J Reid	–

BETTING: 9-4 Dreamboat, 3-1 Night Hero, 4-1 Triple Tricks, 6-1 Fire Blast, 10-1 Rockforce, 12-1 others.

1993: LUANA 8-8 M Roberts (11-2) C Brittain 17 ran

FORM FOCUS

AWESOME (foaled May 6). Half-brother by Machiavellian to group II Great Voltigeur winner Sacrament; dam won over 1m 2f, placed in group events. NIGHT HERO (Apr 6, cost $800,000). Fourth foal by Mr Prospector; dam 7f/1m winner as a 3-y-o, half-sister to useful Fatherland. BANNER 9¼l 4th of 5 to Tamarol in conditions race at Yarmouth (6f, soft). DREAMBOAT about 3 lengths 4th of 5 to Marha in conditions race at Ascot (6f, good to soft). TRIPLE TRICKS short-head 2nd of 13 to Murajja in maiden at Nottingham (6f, soft). Selection: DREAMBOAT

5.15 NEWMARKET CHALLENGE CUP (2-Y-O: 7f) (3 runners)

1	(3)	04	BEN GUNN 39 (P Walwyn) P Walwyn 9-0	Pat Eddery	77
2	(1)		MUNAADEE (Maktoum Al Maktoum) E Dunlop 9-0	W Ryan	–
3	(2)	543	ORCHIDARMA 8 (Lord Matthews) R Williams 9-0	Paul Eddery	[illegible]

BETTING: 4-5 Munaadee, 5-2 Orchidarma, 3-1 Ben Gunn.

1993: TOM MORGAN 9-0 Pat Eddery (11-8) P Walwyn 3 ran

COURSE SPECIALISTS

TRAINERS	Wins	Runs	%	JOCKEYS	Winners	Rides	%
A Fabre	7	23	30.4	M J Kinane	11	52	21.2
H Cecil	61	309	19.7	Pat Eddery	102	536	19.0
Lady Herries	6	33	18.2	W Carson	73	532	13.7
J Gosden	55	317	17.4	L Dettori	71	533	13.3
P Chapple-Hyam	16	96	16.7	M Roberts	68	536	12.7

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CATTERICK BRIDGE: 2.45 Benten, Vax Again. 4.25 Free Life, Lady Pui, That Man Again. 4.55 Dancing Tralthee, Nord Lys, Tickerty's Gift. 5.25 Nebrangus. LUDLOW: 2.25 Abitmorfun, Nuclear Express. 2.55 Ask For Plenty. NEWMARKET: 1.30 Naked Welcome, Yacht.

☐ Harlestone Brook has been cut from 20-1 to 16-1 by Ladbrokes for tomorrow's Tote Cesarewitch at Newmarket.

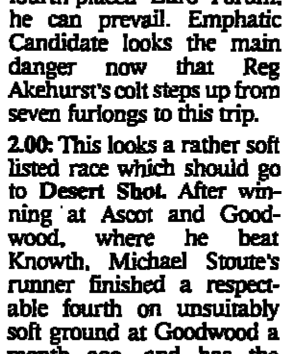
Improving Sherqy can open account

NEWMARKET

C4

1.30: Sherqy is yet to get his head in front but has improved with every run and today's stiff mile should suit. John Dunlop's runner just failed to catch King Balant with a strong challenge at Goodwood two weeks ago and although marginally worse off at the weights with fourth-placed Euro Forum, he can prevail. Emphatic Candidate looks the main danger now that Reg Akehurst's colt steps up from seven furlongs to this trip.

2.00: This looks a rather soft listed race which should go to Desert Shot. After winning at Ascot and Goodwood, where he beat Knowth, Michael Stoute's runner finished a respectable fourth on unsuitably soft ground at Goodwood a month ago, and has the beating of Mistle Cat on a form line involving Alderbrook. Pinkerton's Pal and the ageing Mellottie have not won this year, while Polka Dancer has not raced for three months and needs to improve.



TODAY'S RACES ON TELEVISION

4.15: In theory, Fard's success in the Middle Park Stakes, where first time blinkers were so effective, is the best form. However, the time of the race was not particularly fast and David Morley's colt may struggle to reproduce that performance here. Eltish, the Royal Lodge Stakes winner, has done little wrong and while his galloping style will be suited to this straight course, the step back in distance is not ideal. It is easy to pick holes in the form of the unbeaten **Pennekamp**, who saw off the subsequently disappointing Montjoy and Bin Nashwan in the Prix de la Salamandre, but I was impressed with the style of his success that day. Always travelling well, he quickened impressively after having to squeeze through a narrow gap. André Fabre, who won this race two years ago with the mighty Zafonic, said afterwards he hoped the winner would be his 2,000 Guineas horse.

Richard Evans

CATTERICK

THUNDERER

2.15 Artic Courier. 2.45 Pass Mark. 3.15 Memorable. 3.50 Most Thoughtful. 4.25 Silk Cottage. 4.55 Eurotwist. 5.25 Hardy Dancer.

GOING: GOOD — DRAW: 5F-7F, LOW BEST — SIS

2.15 CRAVEN APPRENTICE MAIDEN STAKES
(3-Y-O: £2,565: 1m 3f 214yd) (14 runners)

1	(1)	2622	ARTIC COURIER 15 (B,BF) D Cosgrove 9-0	G Milligan	[illegible]
2	(10)	00-0	BEX BOY 11 M W Easterby 9-0	G Faulkner	–
3	(14)	6040	DECENT COVE 20 W Jarvis 9-0	G Mitchell	74
4	(13)	364	NOUFARI 8 R Hollinshead 9-0	D Denby	98
5	(6)	0002	BROUGHTON'S PRIDE 20 S Kettlewell 8-9	J Gracey (5)	86
6	(5)	504	DEERLET 15 (V) J Gosden 8-9	M Henry	92
7	(11)	-000	GLENVALLY 51 B Murray 8-9	C Scudder	74
8	(7)	000	HEART TO HEART 87 M Tompkins 8-9	J Gotobed	–
9	(12)		KEELADA J Parkes 8-9	A Eddery	–
10	(3)	4330	MEGDALE 9 J Hetherton 8-9	A Lakeman	95
11	(9)	0	MOONLIGHT CALYPSO 11 E Alston 8-9	S Knott	80
12	(4)	03	ONE TO ONE 23 M Stoute 8-9	Martin Dwyer	92
13	(2)		PEEP O DAY Mrs M Reveley 8-9	S Copp	–
14	(8)	2	SAFE SECRET 16 J Pearce 8-9	S Lanigan	86

5-2 Artic Courier, 3-1 Deerlet, 9-2 Safe Secret, 5-1 One To One, 8-1 others.

2.45 EBF ZETLAND MEDIAN AUCTION MAIDEN STAKES (2-Y-O fillies: £3,119: 7f) (15)

1	(9)	5020	BENTEN 55 (V) C Fairhurst 8-7	D Wright (5)	82
2	(8)		CATHERINE SHARP I Balding 8-7	T Ives	–
3	(13)	5020	FAHEMA 15 (BF) R Boss 8-7	Stephen Davies (3)	98
4	(10)	00	HIGH FOLLE 29 M Johnston 8-7	T Williams	–
5	(15)	00	I REMEMBER IT WELL 10 M Prescott 8-7	G Duffield	70
6	(14)	065	KOMLUCKY 18 B Beasley 8-7	A Culhane	71
7	(5)	5425	LUCIDITY 29 C Thornton 8-7	Dean McKeown	96
8	(12)		NOBLE CECILIA D Loder 8-7	D R McCabe (5)	–
9	(7)	00	PARADISE WATERS 65 R Johnson Houghton 8-7	R Hills	82
10	(1)	5002	PASH 25 (V) C W C Elsey 8-7	N Kennedy	[illegible]
11	(2)	2	PASS MARK 21 J Fanshawe 8-7	K Darley	[illegible]
12	(3)	4000	REMONTANT 24 R Hollinshead 8-7	A Garth (5)	–
13	(4)		SALDUBA T Dyer 8-7	C Hodgson (3)	–
14	(6)	30	SPRING TO STARDOM 69 Mrs V Aconley 8-7	L Charnock	–
15	(11)	000	VAX AGAIN 90 (B) J Spearing 8-7	A Mackay	78

3-1 Pass Mark, 4-1 Lucidity, 5-1 Fahema, 8-1 Catherine Sharp, 10-1 others.

3.15 BRETTANBY HANDICAP
(3-Y-O: £3,743: 1m 7f 177yd) (8)

1	(4)	0846	SALAM 21 (B,F) B Hills 9-7	R Hills	98
2	(3)	2141	KEEN BID 59 (D,F,G) W Jarvis 9-1	J Carroll	91
3	(2)	2440	THUNDERHEART 25 (D,F) L Cumani 9-1	K Darley	95
4	(1)	0041	EPICA 46 (B,D,G) A Bailey 8-7	A Mackay	84
5	(5)	1006	SUCCESS STORY 68 (G) Lord Huntingdon 8-1	D Harrison	90
6	(8)	0405	GOLDEN STAR 26 M W Easterby 7-13	Martin Dwyer (7)	91
7	(6)	5040	MEMORABLE 13J (C,G,S) J Hetherton 7-12	N Kennedy	[illegible]
8	(7)	3000	VALIANT TOSKI 82 N Graham 7-11	Dale Gibson	98

9-4 Keen Bid, 7-2 Epica, 4-1 Thunderheart, 7-1 Salam, Success Story, 8-1 others.

3.50 EBF RIPLEY MAIDEN STAKES
(Div I: 2-Y-O: £3,553: 5f 212yd) (10)

1	(4)	63	BOLD GESTURE 25 (BF) J Gosden 9-0	G Hind	88
2	(3)	60	GRAND SELECTION 25 M Bell 9-0	R Mullen (7)	86
3	(1)	0	JAMEEL ASMAR 25 C Egerton 9-0	D Harrison	81
4	(5)	4	MOST THOUGHTFUL 16 I Balding 9-0	T Ives	[illegible]
5	(8)	50	PERFECT BERTIE 49 Mrs J Ramsden 9-0	M Wigham	–
6	(9)	02	RASAS 9 H Thomson Jones 9-0	R Hills	96
7	(10)		REVERSE CHARGE D Nicholls 9-0	Alex Greaves	–
8	(7)		SHARTEL M Johnston 9-0	T Williams	–
9	(6)	00	MIDNIGHT FLOWER 16 M Stoute 8-9	Dean McKeown	85
10	(2)	364	PHILIPPA'S GLEN 130 J Berry 8-9	J Carroll	79

9-4 Bold Gesture, 4-1 Most Thoughtful, 9-2 Rasas, 7-1 Shartel, 10-1 others.

4.25 ILKLEY NURSERY HANDICAP
(2-Y-O: £3,988: 5f) (20)

1	(10)	1600	RUSSIAN HEROINE 8 (D,F,S) M Johnston 9-7	T Williams	95
2	(6)	5462	CATS BOTTOM 20 (D,F) D Cosgrove 9-3	L Newton (5)	92
3	(3)	1620	THAT MAN AGAIN 15 (B,D,BF,F) G Lewis 9-3	A Whelan (7)	92
4	(7)	0122	THICK AS THIEVES 50 (D,BF,F,G) Ronald Thompson 9-3	A Mackay	90
5	(13)	1546	LADY PUI 11 (V,D,S) J Berry 9-0	J Carroll	86
6	(5)	3254	NINETY-FIVE 64 Jimmy Fitzgerald 8-12	T Ives	86
7	(20)	1016	DOUBLE GLOW 49 (D,F,G) N Bycroft 8-9	Dean McKeown	91
8	(8)	0305	PACIFIC GIRL 18 B Palling 8-8	Stephen Davies (3)	85
9	(16)	2054	SILK COTTAGE 8 R Whitaker 8-7	A Culhane	97
10	(19)	2310	BREAKFAST CREEK 20 (D,G) J Berry 8-7	G Duffield	89
11	(18)	0506	FREE LIFE 30 (B,D,F) P Cole 8-6	G Hind	97
12	(14)	0340	FIERY FOOTSTEPS 67 (V) R J Houghton 8-6	D Harrison	91
13	(17)	1030	ROSEY NOSEY 15 (D,F) J Watts 8-4	N Connorton	95
14	(9)	0160	STUFFED 71 (F) M W Easterby 8-1	L Charnock	93
15	(15)	400	PRINCE PELLINORE 16 M Bell 8-1	R Mullen (7)	85
16	(12)	0450	SWALLOWDALE 20 C Wall 7-11	N Carlisle	[illegible]
17	(2)	368	ABSOLUTELY FABULUS 18 (B) J Speaing 7-11	D Wright (5)	91
18	(11)	5000	DANCE OF THE HOURS 9 R Hollinshead 7-10	A Garth (5)	88
19	(1)	2500	POCKET EDITION 13 (B,D,G) M H Easterby 7-7	S Lanigan (7)	90
20	(4)	0203	BRANSTON KRISTY 13 (V) C Smith 7-7	N Varley (5)	89

6-1 Cats Bottom, 7-1 Thick As Thieves, 8-1 Stuffed, 10-1 Ninety-Five, Rosey Nosey, Silk Cottage, 12-1 Lady Pui, 14-1 others.

4.55 HORNBY CASTLE HANDICAP
(£4,201: 1m 3f 214yd) (17 runners)

1	(13)	1-00	BIRTHPLACE 182 (D,G,S) J A Harris 4-9-10	Dale Gibson	–
2	(1)	2400	PHILGUN 8 (V,CD,F,G,S) C W C Elsey 5-9-8	N Kennedy	95
3	(8)	2221	UN PARFUM DE FEMME 16 (D,F,S) J Pearce 3-9-7	G Bardwell	90
4	(12)	1150	VIRKON VENTURE 8 (D,G,S) M Tompkins 6-9-3	S Mulvey (5)	87
5	(16)	0054	HILLZAH 8 (D,F,G,S) R Bastiman 6-9-3	H Bastiman (5)	94
6	(6)	5515	TICKERTY'S GIFT 104 (V,F,S) G L Moore 4-9-2	B Rouse	86
7	(7)	0500	IN THE MONEY 41 (D,F,G) R Hollinshead 5-9-0	A Garth (5)	93
8	(17)	0016	MENTALASANYTHIN 9 (D,BF,G,S) A Bailey 5-8-11	A Mackay	90
9	(3)	5360	DANCING TRALTHEE 9 (B,D,F,G) J Payne 4-8-9	Dean McKeown	88
10	(9)	2021	BAHRAIN STAR 16 (S) T Mills 3-8-5	J Carroll	94
11	(15)	0106	FORT VALLY 43 (F) B Murray 4-8-3	Martin Dwyer (7)	96
12	(10)	4053	FRANCIA 17 (G) S Williams 4-8-3	K Darley	98
13	(2)	-000	VAIGLY SUNTHYME 30 J Carr 4-8-1	S Morris	98
14	(14)	0041	EUROTWIST 8 (D,G,S) J Eyre 5-7-10	N Varley (5)	[illegible]
15	(5)	5600	ARECIBO 25 M Johnston 3-7-7	N Carlisle	90
16	(4)	0500	NORD LYS 25 (B) F Lee 3-7-7	S Lanigan (7)	79
17	(11)	400/	MR SUNNY 753 A Smith 5-7-7	L Charnock	–

4-1 Eurotwist, 5-1 Un Parfum De Femme, 7-1 Hillzah, 8-1 Bahrain Star, 10-1 Fort Vally, Tickerty's Gift, Birthplace, 12-1 others.

5.25 EBF RIPLEY MAIDEN STAKES
(Div II: 2-Y-O: £3,553: 5f 212yd) (9)

1	(7)	00	ANOTHER TIME 21 Miss S Hall 9-0	N Connorton	74
2	(2)	030	HARDY DANCER 120 G L Moore 9-0	B Rouse	[illegible]
3	(4)	6040	KUHAILAN 18 J Berry 9-0	J Carroll	86
4	(8)	0000	NEBRANGUS 32 (B) N Bycroft 9-0	S Maloney	–
5	(1)	8	ROY BOY 21 Mrs M Reveley 9-0	K Darley	84
6	(6)	00	SCALE THE SUMMIT 13 M Prescott 9-0	G Duffield	70
7	(5)	05	SEVENTEENS LUCKY 17 Bob Jones 9-0	C Hodgson (3)	94
8	(9)		CASHMIRIE J Eyre 8-9	M McAndrew	–
9	(3)	0	SANDRA DEE 18 I Balding 8-9	T Ives	–

5-2 Sandra Dee, 7-2 Hardy Dancer, Roy Boy, 5-1 Kuhailan, 7-1 others.

COURSE SPECIALISTS

TRAINERS: B Palling, 3 winners from 5 runners, 60.0%; L Cumani, 6 from 13, 46.2%; J Gosden, 8 from 22, 36.4%; B Hills, 16 from 45, 35.6%; J Fanshawe, 4 from 15, 26.7%; M Bell, 6 from 23, 26.1%.

JOCKEYS: S Mulvey, 3 winners from 8 rides, 37.5%; Stephen Davies, 4 from 18, 22.2%; J Carroll, 28 from 148, 18.9%; K Darley, 33 from 181, 18.2%; N Connorton, 12 from 71, 16.9%; Alex Greaves, 12 from 76, 15.8%.

LUDLOW

THUNDERER

2.25 Tinas Lad. 2.55 Zeboim. 3.25 Maggots Green. 4.00 Diwali Dancer. 4.35 Vazon Bay. 5.05 Najeb. 5.35 Cornish Pasty.

GOING: GOOD — SIS

2.25 CASTLE SELLING HANDICAP CHASE
(£2,836: 2m) (11 runners)

1	2113	SOHAIL 18 (D,F,G,S) J White 11-11-11	A Maguire
2	-212	TINAS LAD 20 (CD,BF,F,G,S) P Hobbs 11-11-1	Peter Hobbs
3	0P-P	AIR COMMANDER 20 (D,F,G) B Preece 9-10-4	Mr S Joynes (7)
4	F0P-	COCK SPARROW 174 (F,S) Miss L Shally 10-10-3	J Ryan
5	563-	SANDMOOR PRINCE 284 (D,F,G) P Pritchard 11-10-0	Dr P Pritchard
6	055-	BALLAD RULER 156 (D,G) P Pritchard 8-10-0	R Davis
7	/66	TRUSS 8 (G) J Upson 7-10-0	R Supple
8	-450	NUCLEAR EXPRESS 8 (V) J Bradley 7-10-0	Guy Lewis (5)
9	5440	GILBERT 13 (F) D Carey 6-10-0	B Powell
10	4352	HOSTETLER 10 (S) K Bridgwater 5-10-0	D Bridgwater
11	U30P	ABITMORFUN 8 (B,F,S) P Evans 8-10-0	W Marston

2-1 Tinas Lad, 11-4 Sohail, 5-1 Truss, 6-1 Hostetler, 10-1 Air Commander, 16-1 Gilbert, Sandmoor Prince, 20-1 others.

2.55 HALFORD NOVICES HURDLE
(£1,625: 2m) (5)

1	R	ASK FOR PLENTY 8 (B) Mrs A Price 5-10-13	Mr M Jackson
2	0P-0	COME ON CHARLIE 8 S Coathup 5-10-13	A Thornton
3	0-P6	TIR NA NOG 9 (B) Miss L Shally 5-10-13	J Ryan
4	0	ZEBOIM 34 W Muir 8-10-13	M Richards
5	0/5	DYD B B Preece 6-10-8	T Wall

Evens Dyd, 7-4 Zeboim, 8-1 Come On Charlie, 16-1 Ask For Plenty, Tir Na Nog.

3.25 COURT OF HILL AMATEUR RIDERS HANDICAP CHASE (£2,697: 2m 4f) (5)

1	2U35	NEW HALEN 20 (C,D,F,G,S) A James 13-11-10	Miss P Jones (5)
2	151F	CZERMINO 22 (F,G) P Evans 11-11-6	Miss J Priest (7)
3	4423	MAGGOTS GREEN 8 (F,S) J Bradley 7-10-9	R Johnson (7)
4	P-01	PARSON'S WAY 9 (B,G) A Jones 7-10-0 (6ex)	G Brown (7)
5	-P60	DOUBLE U DEE 13 (G) A Chamberlain 11-10-0	Y Mehmet (7)

7-4 Maggots Green, 2-1 Czermino, 4-1 Parson's Way, 9-2 New Halen, 25-1 Double U Dee

4.00 ASHFORD HANDICAP HURDLE
(£2,201: 2m) (4)

1	1-24	GESNERA 35 (BF,F,G) K White 6-11-10	G McCourt
2	6P-6	DIWALI DANCER 6 (D,G) A Bailey 4-11-3	T Kent
3	-123	DEEP DARK DAWN 46 (BF,F,G) J Upson 9-10-13	Mr T Byrne
4	131P	ASTERIX 13 (F) J Bradley 6-10-7	Guy Lewis (5)

7-4 Gesnera, 5-2 Diwali Dancer, 3-1 Deep Dark Dawn, 7-2 Asterix.

4.35 GRETE NOVICES CHASE (£2,697: 2m 4f) (4)

1	F-21	VAZON BAY 9 (B,F,G) Mrs J Pitman 10-11-6	W Marston
2	-P32	CHANNEL PASTIME 8 (G) D Burchell 10-11-0	Guy Lewis (5)
3	-4P0	SILVERCROSS LAD 13 (F) R Juckes 11-11-0	W Marston
4	25-F	ZAMIRAH 13 (F,G,S) N Twiston-Davies 5-10-7	C Llewellyn

4-5 Zamirah, 5-4 Vazon Bay, 10-1 Channel Pastime, 25-1 Silvercross Lad.

5.05 BRIMFIELD NOVICES HANDICAP HURDLE
(£1,625: 2m 5f 110yd) (7)

1	230-	TAUNTING 309 J Peacock 6-11-10	R Bellamy
2	050-	PRECIOUS JUNO 160 (S) G Charles-Jones 5-11-9	B Powell
3	320-	RISING TEMPO 9F B Baugh 6-11-7	T Wall
4	4214	TIL FRIDAY 20 (G) M Ryan 4-11-4	J Ryan
5	3362	NAJEB 8 (V) P Evans 5-11-0	F Leahy (5)
6	4480	PRIDEWOOD GOLDING 22 R Price 7-10-13	J McCarthy (3)
7	4F-0	TELMAR SYSTEMS 9 J White 5-10-6	A Maguire

9-4 Til Friday, 4-1 Pridewood Golding, 9-2 Rising Tempo, 5-1 others.

5.35 EBF LUDLOW NATIONAL HUNT FLAT RACE
(£1,529: 2m) (9)

1		DEEP SONG P Pritchard 4-11-0	R Davis
2		DOCTOR DOCTOR R Simpson 5-11-0	Mr E Williams (7)
3		ELEGANT SPECTACLE D Murray Smith 4-11-0	A Thornton
4		ROGER DE MOWBRAY R Brotherton 4-11-0	T Eley (3)
5	P	SHOWTIME BLUES 6 S Coathup 5-11-0	A P McCoy (5)
6		CORNISH PASTY N Twiston-Davies 4-10-9	T Jenks (3)
7	3-	LITTLE BERTHA 275 J Peacock 5-10-9	Mr G Hogan (5)
8	00-	PANDORA'S FIRE 141 P Pritchard 6-10-9	K Davies (7)
9		PENYLAN GOLD P Nicholls 4-10-9	Guy Lewis (5)

2-1 Cornish Pasty, 3-1 Elegant Spectacle, 9-2 Penylan Gold, 5-1 others.

COURSE SPECIALISTS

TRAINERS: J Upson, 4 from 21, m 19.0%; P Hobbs, 6 from 34, 17.6%; R Price, 5 from 35, 14.3%; D Burchell, 3 from 21, 14.3%.

JOCKEYS: Miss P Jones, 3 from 7, 42.9%; B Powell, 9 from 25, 36.0%; M Richards, 4 from 18, 22.2%; A Maguire, 7 from 48, 14.6%.

In praise of a passing lesson from Romania

Rob Hughes pens an open letter of gratitude to

Anghel Iordanescu, the Romania football coach

and highest-ranking officer in the national army

Dear Major General,

After you left Wembley Stadium on Wednesday night, Terry Venables, the England coach, sat down with some of us, and we got to thinking that we owed you a great debt. Thank you for bringing to Wembley the most elegant passing team seen there for many a day.

Thank you for putting out a full-strength, genuinely world-class side; thank you for the first-half performance in particular which not only graced our hallowed turf but showed the English that we still have a long, long way to go to complete our rehabilitation in the international game.

Venables endorses these sentiments. It is his dearest wish to persuade the FA to bring more teams like yours to play friendly matches in the remaining 18 months, the short time he has available to try to blend an English team worthy of hosting the 1996 European Championship. This is not proving easy.



Venables: admires style

Trevor Phillips, the FA's commercial director, stressed yesterday that he is still waiting for confirmation from Brazil that the world champions intend to play a 1995 summer tournament in this country, and the problem is that nations like Japan are willing to pay sums of £500,000 and more to put on the Brazilians.

Some of us consider your Romanians to be the Brazilians of Europe. From Belodedici, the elegant sweeper, through Popescu, the virtual playmaker from defence who might even sort out Tottenham's uncoordinated units, you have grasped the essence of turning defence into attack.

And your "little general", Hagi, though he was permitted only 45 minutes at Wembley by his club, Barcelona, is just about the most articulate football player in the world. Collectively those players, with men around them who can sprint like whippets, and people who can finish as spectacularly as Tottenham's other new signing, Dumitrescu, handed England a lesson that should augur well, provided we have the humility to accept it.

The previous friendlies, which had begun the Venables reign, were misleading us. We fooled ourselves if we thought that changing the conductor would automatically help the band to find variations on the same old tune.

A whole generation of English players, schooled on the bankrupt philosophy propagated from Lancaster Gate, had been imbued with the credo from Charles Hughes, director of coaching and education, that England had the only viable way of playing. Hughes calls it "direct play". Some of us recognise it as a euphemism for the long-ball game.

Now Venables knows, better than most coaches in this country, that the way your players stroke the ball around, the comfort they have in moving with or without the ball, the co-ordination among them, is a considerably better product than ours.

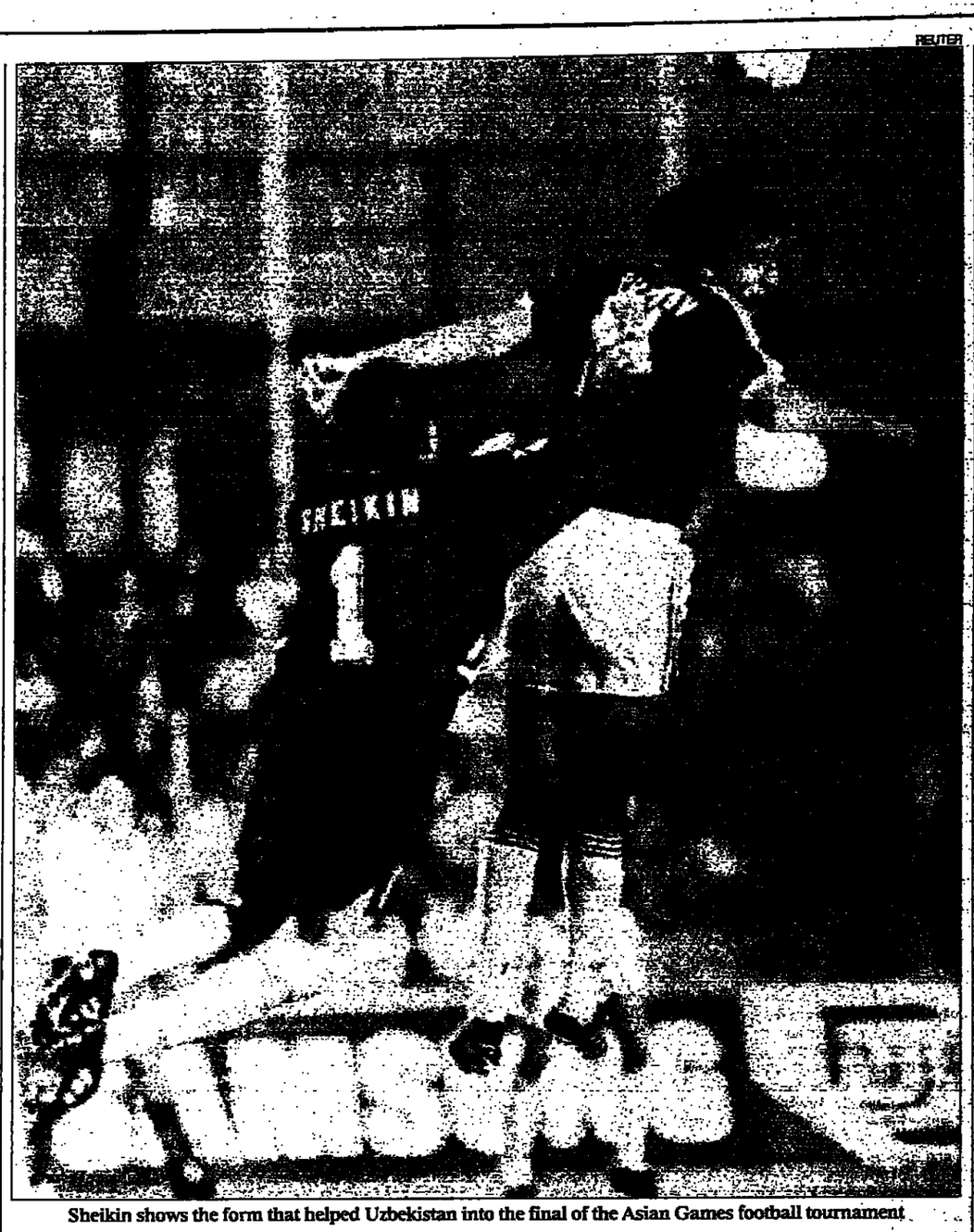
Perhaps you noticed that both goals on Wednesday stemmed from deep positions, both with the end product of what English coaching theorists denigrate as "possession football," yours involving seven players and ours five.

Venables mused, an hour or so after you left the stadium, that we really needed a game like that. He did not dispute that the passing and control of your Romanians is among the best three teams on earth, and he pointed out that your blending has gone on over years, that your players were together as a team for 40 or 50 days at the World Cup, and then for ten days before this encounter at Wembley.

You may ask in return why England, having given themselves five days' preparation to play the mighty United States last month, met only on Monday of this week. Venables agrees it was inadequate. Indeed, he assessed late on Wednesday that, asking new players such as Le Tissier and Lee to step into the team against such opposition was "like asking children to put their hand in the fire ... it hurts, but you learn".

Venables answered a critic's suggestion that England would have been better trying to hustle Romania, as Aston Villa did Inter Milan, by saying: "People have got to understand we need patience. There are times when it is right to be direct, but it can't always work, and Kevin Keegan and I were just agreeing that if we had tried that against Romania tonight, we would have had the legs run off us before the final half-hour."

As it was, some of us were left to reflect that it was the British who gave football to Romania in the late 1800s. Our workers in the oilfields of Ploetsi introduced Romanians to the game: we should be humble enough now to recognise that you have taken it to a higher field.



REUTER

Sheikin shows the form that helped Uzbekistan into the final of the Asian Games football tournament

Sheikin saves the day and more in unlikely tale of two goalkeepers

FROM DAVID MILLER IN HIROSHIMA

The oddest things in football are happening at the Asian Games, where Uzbekistan and China have qualified for the final on Sunday, and the Asian Confederation is planning to campaign for Fifa, the world governing body, to accept Japan and South Korea, ardent political and sporting rivals, as joint World Cup hosts for 2002.

Take the most bizarre occurrence first. Uzbekistan, descendants of Genghis Khan and Tamerlane, only two years an independent republic from the former Soviet Union and competing in their first tournament — the largest gathering of competitors outside the Olympic Games — defeated South Korea, who have qualified for the last two World Cups, by the only goal in the most one-sided senior international match I have seen. South Korea should have won 12-0.

China's appearance in their first men's senior final is rather less surprising. Their representatives continue to demonstrate that, like the former Soviet Union, they can achieve almost anything in sport they wish if they put their minds to it. Their 2-0 victory over Kuwait, who reached the World Cup finals in 1982, was comprehensive and sophisticated. The message for Terry Venables, the England coach, is that there is much more to worry about these days than merely Brazil or Argentina.

The hero of Uzbekistan's triumph was Yuri Sheikin, their goalkeeper, who was exceedingly bad and five times as lucky. South Korea had 27 chances to one by their opponents. Those shots which Sheikin did not deflect with his hands — he only actually caught the ball half a dozen times — rebounded to safety off his legs, shoulders, back or feet.

The only shot worth the name in the match to confront Sang Kwang Cha, South Korea's goalkeeper, went through his legs.

Sheikin seemed to have ball-magnetic kneecaps, and he made Tomaszewski, the Polish goalkeeper who defied England at Wembley in 1973, look positively mundane. Sheikin was inadvertently struck by shots about which he knew nothing at all no fewer than six times, the ball deflecting harmlessly away to the intense dismay of thousands of flag-waving supporters from Seoul.

When Sun Hong Hwang, the leading scorer in the tournament, and Jeong Woon Ko, Korea's strikers, repeatedly squandered openings in the first half, it had begun to seem probable that Uzbekistan would steal victory, the more so when they somehow survived a prolonged spell of total chaos early in the second half.

In the 64th minute, the now almost inevitable happened. Uzbekistan had a breakaway, engineered by Kosvmov from midfield, and Abduraimov's shot caught Cha asleep. And why not? Much of the match had hitherto taken place wholly in Uzbekistan's penalty area.

> 'He seemed to have magnetic kneecaps'

South Korea's play now rose, from its previous state of frenzy to one of near hysteria. To no avail. Uzbekistan continued to be outplayed overwhelmingly, while every 50-50 rebound continued to go in their favour.

China have been knocking at the door of the big-time for some while, twice denied at the last hurdle of the World Cup qualifying tournament. Now, shrewdly co-ordinated by Klaus Schlappner, formerly the manager of Mannheim in the German *Bundesliga*, they have their reward.

Schlappner, in conjuction with his assistant, Wusheng Qi, the former full back and captain, has made them defensively uncompromising and fast and opportunistic in attack. Goals by Bing Li after a quarter of an hour and Weiquo Peng, with a superlative solo effort near the end, were just reward.

For the moment, China are not equipped with the stadiums and infrastructure — outside Peking, Shanghai and Canton — to bid for Asia's first World Cup finals, as are Japan and South Korea. The proposal being discussed here by representatives of the Asia Confederation, together with African delegates, is the recommendation to Fifa that Japan and Korea should be nominated as co-hosts for 2002.

"There is fierce competition between these two countries," Peter Velappan, the confederation's general secretary, said, "but considering the size of the competition, with 32 finalists in the future, it seems sense to consider co-hosting. It would save Japan and Korea spending millions of dollars bidding against each other, would prevent the loss of face for whichever fails, and avoid the possibility of a third candidate getting the decision if the Asian vote on the Fifa executive is split."

Sterner tests await Scots

BY KEVIN MCCARRA

RATHER like the consumption of soft drinks, insulting Scotland has become an endlessly exportable habit. Even citizens of the Faeroe Islands quickly acquire a taste for it. The centre forward, Jan Muller, scorer of his side's only goal in the 5-1 defeat in the European championship at Hampden Park on Wednesday, gave a passable rendition of the usual speech.

Scotland lack skill. They are arrogant. Where, oh, where are the great talents of yesteryear? For once, however, it was possible to take such disparagement lightly. Even if the victory over the Faeroese was more of a duty discharged than an ordeal survived, Craig Brown's team, after two matches in group eight, is now the proud possessor of the full six points. Even in the semi-imaginary golden age, such a position would have provoked happiness. Interest in thrashing the Faeroese wavered for interludes in the game, but most of the elements of the team that functioned so well during a 2-0 win in Helsinki last month were at least ticking over. John Collins, in particular, demonstrated, with two more goals for Scotland, that any doubts over the effectiveness of his neat skills are obsolete.

John McGinlay, who put Brown's team ahead in four minutes, proved that he is, at the very least, a serviceable forward at a time when others, such as Eoin Jess, Duncan Shearer and Ally McCoist, have all been injured. On Wednesday, of course, the opposition almost indulged Scotland with mistakes and questionable goalkeeping.

GROUP EIGHT

	P	W	D	L	F	A	Pts
Greece	2	2	0	0	9	1	6
Scotland	2	2	0	0	7	1	6
Russia	1	1	0	0	4	0	3
San Marino	1	0	0	1	0	4	0
Finland	2	0	0	2	0	6	0
Faeroe Is	2	0	0	2	2	10	0

RESULTS: Finland 0 Scotland 2; Faeroe Islands 1 Greece 5; Scotland 5 Faeroe Islands 1; Greece 4 Finland 0, Russia 4 San Marino 0

Despite their dubious credentials for international competition, however, attacks by the Faroese were more than just moments of respite. With Colin Hendry and Alan McLaren struggling to maintain concentration, and perhaps simply to stay awake, a couple of goals might have been conceded before Muller at last summoned up a tidy finish.

There was just enough in that laxity to make Brown concerned. Scotland have no more comforting fixtures until a return trip to the Faeroe Islands on June 7. Russia visit Hampden next month and on December 18 Scotland will be in Athens to play a Greek side that had the most intimidating result of all in the group this week, when they won their home match with Finland 4-0. It is already clear that a victory and a draw from the next two games would constitute considerable progress towards qualification for Scotland.

Brown himself is sufficiently comfortable in his job to devote a sliver of attention to long-term strategy. On Wednesday, after Hendry had been injured, he indulged himself by switching the midfield player, Paul McStay, to sweeper. The Celtic captain has never filled that role and seemed unversed in the duties, but Brown is not discouraged.

McStay will be 30 this month and the national coach believes that he might one day take up the position, just as Lothar Matthäus did for Germany.

N Ireland go on offensive

BY PETER BALL

NORTHERN Ireland's 2-1 victory in Vienna on Wednesday evening was their most impressive since Bryan Hamilton replaced Billy Bingham as the football manager early this year. It put them level on points with Ireland and Portugal at the top of qualifying group six in the European championship, giving an extra edge to Ireland's visit to Belfast next month.

"Northern Ireland are back in amongst it," Jack Charlton, the Ireland manager, said. "They have made a challenge now, they are quite competitive and we'll have to wait and see what happens in Belfast." Charlton had deserted his own team to watch the game in Vienna and it left him with some food for thought.

"I'd have preferred a draw, but you can't have everything and we got second best. If Austria had won they would have been level with us and Portugal, but this has knocked them back a bit and Northern Ireland have played a game more."

Although Austria had their chances and considerably more possession, as their role as hosts dictated, Northern Ireland battled hard for their victory. Paul Kee celebrated his return after a three-year absence with an outstanding display in goal, and defenders and midfield resisted solidly.

In that respect, it recalled the days of Bingham's great victories in Romania and Germany. But then it was a question of a goal being stolen on a break by Whiteside or Armstrong and then desperate measures. On this occasion, even allowing for the vulnerability of the Austrian defence, from the moment Gillespie put his side ahead with his thrilling strike, he, Gray and Hughes always looked capable of scoring.

"We went behind to the goal of the year," Herbert Prohaska, the Austria coach, said with reluctant admiration. Gray's goal wasn't bad either, and it took fine saves by Wohlfahrt to stop Hughes, Magilton and Hughes again from adding to the score.

The only blot on the evening were the bookings for Alan McDonald, a most untimely birthday card, and Steve Lomas, who will both be ruled out of the match with the Republic as a result. Their loss has finally persuaded Northern Ireland to invoke the rule requiring players to be released by their clubs five days before an international.

There is no Premiership programme in England or Scotland on the preceding Saturday, but that will only be of partial help to Northern Ireland, who have half their players from clubs in the lower leagues. Ireland are expected to follow suit, which could mean that nine Endsleigh Insurance League clubs will lose players.

"It's a very important game. We lost four players for this match and with two players suspended, we will invoke the five-day rule," Dave Bowen, the Northern Ireland secretary, said.

Either Barry Hunter, of Wrexham, or Pat McGibbon, the young Manchester United defender, is likely to be called in to replace McDonald.

GROUP SIX

	P	W	D	L	F	A	Pts
Ireland	2	2	0	0	7	0	6
Portugal	2	2	0	0	5	2	6
N Ireland	3	2	0	1	6	5	6
Austria	2	1	0	1	5	2	3
Latvia	2	0	0	2	1	6	0
Liechtenstein	3	0	0	3	1	12	0

RESULTS: N Ireland 4 Liechtenstein 1, Liechtenstein 0 Austria 4, Latvia 0 Ireland 5, N Ireland 1 Portugal 2, Latvia 1 Portugal 3; Austria 1 N Ireland 2; Ireland 4 Liechtenstein 0

Novel inspiration

Frankenstein: *Radio 4, 2.00pm.*

Mary Shelley's declared intention in writing her celebrated tale of the supernatural was to "make the reader dread to look around, to curdle the blood, and quicken the beatings of the heart". Substitute the filmgoer for a reader and you have the identical intention behind the countless films which have been tenuously based on the book. Now it is radio's turn to re-animate the fabulous creature. Nick Stafford's two-part dramatisation bypasses the Frankenstein movies and goes back to Mary Shelley's manuscript, often lifting her narrative and dialogue word for word. Michael Maloney is suitably demented as the man who played God, and John Wood makes the most hellish noises as his God-forsaken creation.

The Lunatic, the Lover and the Poet. *Radio 4, 9.30pm.*

This is *Kaleidoscope's* way of marking the first 400 years of *A Midsummer Night's Dream*. Some scholarship has gone into Louise Swan's feature, along with some actorish effusion, some critical evaluation, poetical analysis, cross-references to other playwrights, references back to landmark *Dreams* such as those of Peter Brook's in 1970, and some reminders of the theatrical gold Adrian Noble mined from the text in his 1994 production for the RSC. This production of *The Lunatic, the Lover and the Poet* is an essential guide for any student who might have got lost en route to the Bard's "Athens, and a wood not far from it".

Peter Davalle

RADIO 1

FM Stereo. 4.00am Bruno Brookes. 6.30 Steve Wright, with guests Julie De Rohan, Ian Brown, Richard Easter, Pete Bowes and Mick Wilkyo. 9.00 Simon Mayo, incl the 'Golden Hour' 12.00 Emma Freud, incl. at 12.30pm Newsbeat 2.00 Mark Goodier. 4.00 Nicky Campbell, incl at 5.30 Newsbeat. 7.00 Pete Tong's Essential Selection 10.00 John Peel: sessions from the Fugees, Haitian-American rap, reggae, hip-hop and Welsh band Datblygu. 1.00am Mark Tonderai

RADIO 2

FM Stereo. 6.00am Sarah Kennedy 6.15 Pause for Thought 7.30 Wake Up to Wogan 9.15 Pause for Thought 9.30 Ken Bruce 11.30 Derek Jameson 2.00pm Gloria Hunniford 3.30 Steve Jones 5.05 John Dunn 7.00 Let's Do the Show Right Here 7.30 Friday Night is Music Night 8.45 Philip Dyson at the piano 9.00 Men of Brass: Roy Newsome looks at the history of the brass band movement. 10.00 Radio 2 Arts Programme: a West Country edition featuring clog dancing troupe Roughshod from the Appalachian Mountains 12.05am Digby Fairweather with Jazz Notes 1.00 Adrian Flanghan

RADIO 5 LIVE

5.00am Morning Reports 6.00 The Breakfast Programme, incl at 6.55 and 7.55 Racing Preview 8.35 The Magazine, incl at 9.40 Video Review 10.35 Europe News; 11.15 Chain Reaction 12.00 Midday with Mair, incl at 12.34pm Moneycheck 2.05 Russcoe on Five 4.00 John Inverdale Nationwide 7.00 News Extra, incl at 7.20 the day's sport in full 7.35 Parkinson on Sport 9.05 Now the Good News ... 10.05 Stop Press, with John Diamond 10.35 Financial Week 11.00 Night Extra, incl at 11.45 The Financial World Tonight 12.05am After Hours 2.00-5.00 Up All Night

WORLD SERVICE

All times in BST. 5.30am BBC English 5.45 Frühmagazin 6.00 Newshour 7.00 Morgenmagazin 7.30 Europe 8.00 News 8.15 Off the Shelf 8.30 Heritage 9.00 News 9.10 Faith 9.15 Music Review 10.00 News 10.05 Business 10.15 Global Concerns 10.30 The Move 10.45 Sport 11.00 News 11.01 Faith 11.30 Motown 11.45 Mittagsmagazin 12.00 Newsdesk 12.30pm BBC English 12.45 Mittagsmagazin 1.00 News 1.10 Faith 1.15 Heritage 1.45 Sport 2.00 Newshour 3.00 News 3.05 Outlook 3.30 Off the Shelf: *Portrait of Turkey* 3.45 Global Concerns 4.00 News 4.15 Music Review 5.00 News 5.15 BBC English 5.30 Heute Aktuell 6.00 News 6.05 Business. 6.15 BBC English 7.00 Newsdesk 7.30 Heute Aktuell 8.00 Kaleidoskop 8.00 News 8.05 Outlook 8.30 Europe 9.00 News 9.10 Faith 9.15 World Today 9.30 Europe 10.00 Newshour 11.00 News 11.05 Business 11.15 People 11.45 Sport 12.00 Newsdesk 12.30am Multitrack 1.00 News 1.15 Talents 1.30 The Weekes 1.45 Learning 2.00 News 2.05 Outlook 2.30 Worldbeat 2.45 Jazz 3.00 Newsdesk 3.30 People 4.00 News 4.15 Sport 4.30 Chart Show 5.00 Newsdesk

CLASSIC FM

6.00am Nick Bailey 9.00 Henry Kelly 12.00 Susannah Simons 2.00pm Mozart (Oboe Concerto in C) 3.00 Jamie Crick 6.00 Classic Reports 7.00 Classic Verdict 8.00 Vivaldi (Autumn); Debussy (Brouillards; Feuilles mortes); Chaminade (Autumn); Glazunov (Autumn); Grieg (Overture: In Autumn); Prokofiev (October Cantata) 10.00 Michael Mappin 1.00am André Leon

VIRGIN

6.00am Russ 'n' Jono 9.00 Richard Skinner 12.00 Graham Dene 4.00pm Wendy Lloyd 7.00 Nick Abbot 10.00 N.J. Williams 2.00-6.00am Paul Coyte

RADIO 3

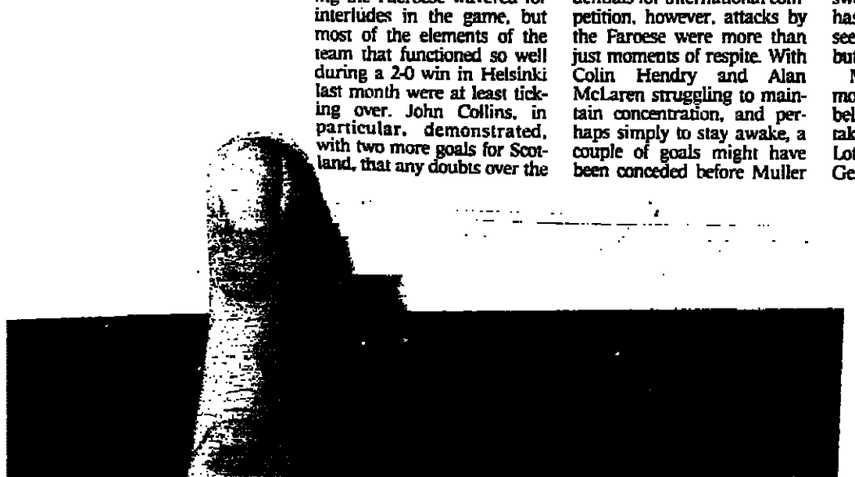
6.55am Weather
7.00 On Air. Weber (Concerto in E flat); Brahms (Symphony No 3 in F, Op 117 Nos 1 and 2); Vaughan-Williams (The Lark Ascending); 8.05 Jacques Moderne (Trois Branles de Bourgogne; Branle gay nouveau); Schubert (An die Nachtigall; D497; Der Schmetterling, D633); 8.32 Haydn (String Quartet in C, Op 1 No 6)
9.00 **Composer of the Week**: Brahms (Five Songs, Op 104; Violin Sonata in G, Op 78; Gesang der Parzen, Op 89)
10.00 **Musical Encounters**. Verdi (La Battaglia di Legnano, excerpts); Dvořák (String Quartet in E flat, Op 51); Vivaldi (Lauda Jerusalem); Reizenstein (Variations on *The Lambeth Walk*)
12.00 **Voices**: Songs of Death. Mussorgsky (Songs and Dances of Death); Brahms (Denne es gehet dem Menschen, O Tod, wie bitter bist du, Four Serious Songs, Op 121); George Crumb (Songs, Drones and Refrains of Death) (r)
1.00pm **News; Chamber Music from Manchester**: Caroline Palmer, piano, plays Rachmaninov (Variations on a theme of Corelli); Prokofiev (Ten pieces from Romeo and Juliet)
2.00 **Schools**
3.00 **BBC Philharmonic in Madrid** performs Beethoven (Piano Concerto No 3 in C minor; John Lill); Respighi (Feste Romane; Pini di Roma)
4.30 **The Klezmatics in Concert**: A concert by the New York klezmer band
5.00 **The Music Machine**: Superlunes. Ambient house music
5.15 In Tune. Rachmaninov (Prelude in C sharp minor, Op 3 No 2); 6.03 Josef Suk (Piano Quartet in A minor, Op 1); Schumann (Adagio and Allegro for cello and piano in A flat, Op 70); 7.03 Ives (The Unanswered Question)
7.30 **EBU International Concert Season**: Lars Anders Tornter, viola; Danish Radio Chorus and the Danish Radio SO under Dmitri Kitajenko. Hindemith (Trauermusik); Sofia Gubaidulina (Alleluia); Shostakovich (Symphony No 1)
8.55 **Deutsche Romantik: The Creation of New Ideals**. John Baxter delves into the dark side of German Romanticism
9.05 **Violin and Piano Recital**: Stephanie Gonley, violin, Ronan O'Hora, piano, perform Beethoven (Sonata in D, Op 12 No 1); Bartók (Rhapsody No 1); Debussy (Sonata in G minor) (r)
9.55 **The BBC Orchestras**: BBC Scottish SO under Markus Stenz performs Glanert (Mahler/Skizze); Sibelius (Symphony No 4 in A minor)
10.45 **Deutsche Romantik**: The Friday Feature explores the life and work of Goethe
11.30-12.45am **Midnight Oil**: Sarah Walker presents Gorecki (Little Requiem for a Polka; Schoenberg Ensemble under Reinbert de Leeuw); John Adams (Harmonium; San Francisco Chorus and Orchestra under Edo de Waart)

RADIO 4

5.55am Shipping Forecast 6.00 News Briefing, incl 6.03 Weather 6.10 Farming Today 6.25 Prayer for the Day 6.30 Today, with John Humphrys and James Naughtie, incl 6.38, 7.00, 7.30, 8.00, 8.30 News 7.45 Thought for the Day 8.40 Alan Bennett's Diaries 8.58 Weather
9.00 **News** 9.05 **Desert Island Discs**: The castaway is the writer Jeanette Winterson (r)
9.45 **Tides of History**: Kevin Connolly visits Grozny, the turbulent city in the Caucusus fighting Russian domination
10.00-10.30 **News; Scotland Up the Fifties** (FM only): Magnus Magnusson remembers a country which is farther away than a mere four decades
10.00 **An Act of Worship** (LW only)
10.15 **Paradise Lost** (LW only) (30/41)
10.30 **Woman's Hour**
11.30 **The Natural History Programme**
12.00 **News; You and Yours**
12.25pm **The Food Programme**: Venison for the People. In Fife, Derek Cooper discovers the pleasures of eating farmed deer 12.55 Weather
1.00 **The World at One**, with Nick Clarke at the Conservative Party Conference in Bournemouth and James Cox in London
1.40 **The Archers** (r) 1.55 Shipping Forecast
2.00 **News; Classic Serial**: Frankenstein. See Choice (r)
3.00 **News; Anderson Country**: Garry Anderson presents stories from around Britain
4.00 **News** 4.05 **Kaleidoscope**: Tim Marlow visits an exhibition of James Whistler at the Tate Gallery in London
4.45 **Short Story: The Paint**, by John Updike. Read by John Guerrasio (r)
5.00 **PM** 5.50 Shipping Forecast 5.55 Weather
6.00 **Six O'Clock News**
6.30 **Walters Beside the Seaside**: John Walters samples a holiday camp in Wales (r)
7.00 **News** 7.05 **The Archers**
7.20 **Pick of the Week**, with Christopher Serle
8.05 **Any Questions?** Jonathan Dimbleby with panellists Michael Dobbs, Ken Follett, Max Hastings and the Rt Rev James Thompson
8.50 **Advice Line**, presented by Daire Brehan
9.15 **Letter from America**, by Alistair Cooke
9.30 **Kaleidoscope Feature: The Lunatic, the Lover and the Poet**. See Choice (r) 9.59 Weather
10.00 **The World Tonight**, with Robin Lustig and Owen Bennett Jones
10.45 **Book at Bedtime Live!** Two-and-a-Half Men in a Boat. Nigel Williams continues reading from his tale of travel on the River Thames
11.00 **Week Ending**: Sally Grace, Jeffrey Holland, Toby Longworth and Simon Godley present a satirical review of the week's news
11.28 **Tea Junction**: With Petrice Hannan
11.45 **The House of Lords**
12.00-12.43am **News**, incl 12.27 Weather 12.33 Shipping 12.43 As World Service (LW only)

RADIO 1: FM 97.6-99.8. RADIO 2: FM-88-90.2. RADIO 3: FM-90.2-92.4, 909kHz/330m. LONDON RADIO: 1152kHz/261m; FM 97.3. CAPITAL: 1548kHz/194m; FM-95.8. GLR: FM 94.9; WORLD SERVICE: MW 648kHz/463m. CLASSIC FM: FM-100-102. VIRGIN: MW-1215, 1197, 1242 kHz.

Listings compiled by Gillian Massey and Linda Galloway



Hard times, bad luck, by any other name

REVIEW



Lynne Truss

There is a scene in Trollope somewhere (probably misremembered here), in which a pauper stops a passing toff and asks for money. "This penny is all that stands between me and the poorhouse," pleads the pauper. The toff's heart is melted, he tosses a coin, but as he walks away he thinks, "To have a penny between oneself and destitution, how very fortunate is that creature! Yes, I have money in my pocket, but I owe a thousand pounds!"

Debt is no fun for anybody. Whenever it crops up in soap operas, it has to be cleared up hastily (Pat's loanshark bill in *EastEnders* was paid off by Sharon) because the trouble is, debt can't just be an aspect of a person, the worry turns you inside out. Waking up to find that Lloyd's wants your large house, farm, vineyard or estate must be pretty grim, too; but in many people's estimation, the plight of Lloyd's names hardly makes them the week's good cause. Hearing that **Inside Story** (BBC 1) was to feature the names, I expected something quite different from Philippa Walker's film, a subtle compilation of genuine hard luck.

However, even without their money, rich people are still rich people; and you don't feel sorry for them, it's kind of a tradition. I mean, how can you have a hard-luck story about a man with a Bentley and a Rolls, who stands to attention, pipe between teeth, and refers to his wife of 42 years as a "girl"? (Very easily, it turns out.) "I've been completely wiped out by Lloyd's," said a woman with a perfect hairdo and crisp white blouse, in a sumptuous drawing room with pictures. It was a tribute to *Wiped Out*, however, that "I see you've still got the laundering and hairdresser" never quite found yobbish utterance.

Ruin was all about, but few tears. I kept thinking of Arthur Miller's obsession with his family's losses in the Wall Street crash; how he has dramatised it repeatedly — Father tells Mother all the money has gone; Mother screams at him, blames him personally (and in several versions, throws up). But that was in another country, and over here we know not to make a scene about money (or indeed anything else). "He was sobbing," said a wife, describing the arrival of the Lloyd's demand for £840,000. Her husband frowned his denial, then laughed. "Was I?"

Even the chaps who were damned angry fought shy of expressing it, resorting to sarcasm instead of invective. "When I joined Lloyd's I was impressed by the motto 'Fidentia', but I discovered that someone had recently inserted an L in the middle of it." What could this mean? Fildentia? Fidlentia? Oh, right — Fiddle-entia. This was the bumptious Clive Francis, who has lost two aeroplanes, several houses, a staff of three, and now lived in "digs", travelling by push-bike and Tube, and still owing £3 million. He seemed to be bearing up, though; perhaps because he was single. As Arthur Miller has taught us, ruining your family hurts more than ruining yourself.

Wiped Out wasn't purely anecdotal; it covered the system of names, the spirals of reinsurance, the legislation that protects Lloyd's, the infinite liability of those names underwriting asbestos and pollution claims. What it never told us — quite deliberately — was the other side of the story, the dazzling sums names expected to reap from their investment *for no work*. A visitor from the Planet Zog might have supposed that Lloyd's was a very fine club which allowed you to join only if you sent them a blank cheque ("P.S. Please send pic of house").

But perhaps the money was secondary. Here is the last section of society that has a sense of security: the fascination is in seeing the self-possessed unpossessed, like aristos in a revolution. Ann Fisher, in Northumbria, was a former debutante; she remembers parties with quail and pink champagne. She also remembers, as a child, riding through the village and being given glasses of lemonade. "How are you today, Miss Ann?" Now it's all gone, or going. As she locked up her enormous house for the night, you half expected to hear from outside the first hollow chop of axe against cherry tree.

In the second episode of the American import **Bakersfield PD** (Channel 4), a local artist helped the police to build an impression of a con-man. She drew pictures remarkable in their likeness. "Any of these look familiar?" demanded Paul, the new black cop, handing over a pad of sketches. The witness frowned, flipped, smiled. "Yeah, is this one Sean Connery?" For Paul, recently arrived in Hicksville from Washington DC, celebrity matching was a new idea, and he wasn't taken with it. "He was like Charlie Sheen!" said the witness. "No, more Emilio Estevez!" "Do you realise the odds against Martin Sheen's sons terrorising Bakersfield?" Paul shrieked.

Meanwhile the con-man was operating within the station-house, posing as a police psychiatrist, and making the captain even more anxious than usual. "Since when did we keep personal things from each other?" he joked nervously with Phil, his sergeant, when Phil wouldn't disclose the secrets of the interview room. "I believe since the beginning, sir," said Phil.

The captain is desperate for Phil's approval, while soft-hearted Latino Ramirez wants kindness from his tough, patrol-car partner Denny. "But it's about us!" yelps Ramirez, when Denny interrupts his shrink session, and offers to leave immediately. "Hey, there is no us," says Denny firmly, "you're my partner, I'd take a bullet for you." Ramirez sobbed: "Your silence is a bullet!"

BBC1

6.00am Business Breakfast (75153)

7.00 BBC Breakfast News (34543085)

9.05 Kids' Kilroy. In the last in the series, young people discuss homelessness (s) (9802627)

9.30 A Word In Your Ear. Verbal communication game. (Ceefax) (s) (81004)

10.00 News (Ceefax) and weather (1245424)

10.05 Conservative Party Live from Bournemouth. Jeremy Hanley, the party chairman, addresses the conference for the second time. Includes, at **11.00** and **12.00 News** and weather (64066424)

12.25pm Pebble Mill Encore with Thora Hird and Geoffrey Durham (s) (5216630) **12.55 Regional News** and weather (26282559)

1.00 One O'Clock News (Ceefax) (95356) **1.30 Neighbours.** (Ceefax) (s) (89787004) **1.50 Turnabout.** The final of the vocabulary quiz (s) (34161202)

2.20 Sport on Friday introduced by Steve Rider. Includes golf action from the second round of the Toyota World Matchplay championship at Wentworth (6590789)

3.45 TVK (s) (4843882) **4.00 The New Yogi Bear Show** (r) (7717608) **4.05 Get Your Own Back** (s) (7666191) **4.30 Record Breakers** presented by Cheryl Baker and Kriss Akabusi. (Ceefax) (s) (288)

5.00 Newsround (8154627) **5.10 Grange Hill** (r). (Ceefax) (s) (5101578)

5.35 Neighbours (r). (Ceefax) (s) (416424). **Northern Ireland:** Inside Ulster

6.00 Six O'Clock News (Ceefax) and weather (153)

6.30 Regional news magazines (733). **Northern Ireland:** Neighbours

7.00 Wipeout. Game show hosted by Paul Daniels. (Ceefax) (s) (8153). **Wales:** Inside Out



Vorderman swaps sums for science (7.30pm)

7.30 Tomorrow's World presented by Carol Vorderman. (Ceefax) (s) (917)

8.00 Keeping Up Appearances. Hyacinth and Richard spend their first day in their new weekend country residence. Starring Patricia Routledge and Clive Swift (r). (Ceefax) (s) (7801)

8.30 Big Break. Snooker game show with Jim Davidson and John Virgo (3808)

9.00 Nine O'Clock News (Ceefax) (9004)

9.30 FILM: Return of Eliot Ness (1991) starring Robert Stack and Jack Coleman. The veteran FBI agent is brought out of retirement in 1947 Chicago after a former colleague is murdered. Directed by James Contner. (Ceefax) (462849). **Northern Ireland:** Anderson on the Box 10.25 Film: Victim of Love 12.00 Golf 12.40am-1.40 Crosby, Stills and Nash

11.05 Golf. Highlights of the second round of the Toyota World Matchplay championship from Wentworth (s) (836004). **Wales:** Brecon Jazz 11.45 Golf 12.25am-1.55 Film: The Legend of the Werewolf

11.45 FILM: The Legend of the Werewolf (1974) starring Peter Cushing, Ron Moody and Hugh Griffith. Horror story set in 1850s Paris. Directed by Freddie Francis. (Ceefax) (249578)

1.15am Weather (1876399)

BBC2

7.15 The Adventures of Buzzy Bee and Friends (r) (6090356) **7.20 Mr Benn** (r) (6922627) **7.35 Litti' Bits** (r) (7894153)

8.00 Breakfast News. (Ceefax and signing) (3656172)

8.15 Soviet 1929-33. How pre-revolutionary Moscow changed from a large village to a city of three million people (9200269)

8.20 Kitty Gordon. Series in which women, first filmed in the 1960s, talk about their lives over the past 20 years (5943288)

9.00 Daytime on Two: Educational programmes, plus, for children, **10.00-10.25** Playdays (r) (s) (2772733) **2.00** Fireman Sam (37302066)

2.10 Conservatives Live from the Bournemouth International Conference Centre. Includes **News** and weather at **3.00** and **3.50** (390646)

4.00 Golf. Second round action in the Toyota World Matchplay championship (s) (93559)

5.30 Someone to Watch Over Me? An investigation into the effectiveness of private security firms offering round-the-clock household patrols (882)

6.00 Captain Scarlet and the Mysterons (r). (Ceefax) (783849)

6.25 Randall and Hopkirk (Deceased) (553066)

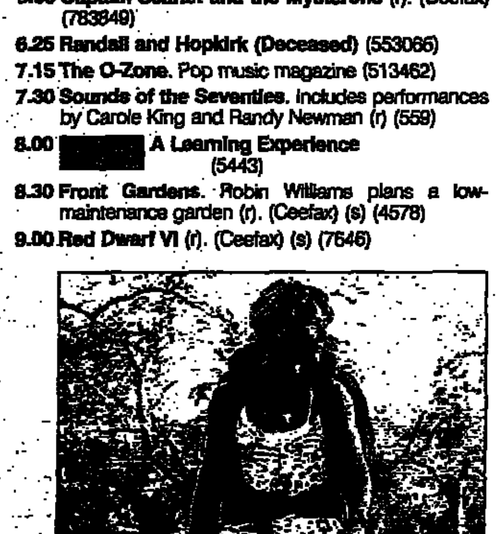
7.15 The O-Zone. Pop music magazine (513462)

7.30 Sounds of the Seventies. Includes performances by Carole King and Randy Newman (r) (559)

8.00 A Learning Experience (5443)

8.30 Front Gardens. Robin Williams plans a low-maintenance garden (r). (Ceefax) (s) (4578)

9.00 Red Dwarf VI (r). (Ceefax) (s) (7646)



Fiyona covers the last few miles (9.30pm)

9.30 The Longest Walk. Last in the series following Fiyona Campbell's round-the-world walk (s) (70998)

10.00 Knowing Me, Knowing You ... With Alan Partridge. Spoof chat show. (Ceefax) (s) (41998)

10.30 Newsnight. (Ceefax) (322191)

11.15 Loose Talk. Topical comedy series (s) (857066)

11.45 The Larry Sanders Show. American satirical comedy. (Ceefax) (s) (755240)

12.10am Weather (9290370)

12.15 The Fugitive (b/w). Classic man-on-the-run drama starring David Janssen (3357009)

1.05 FILM: La Maschera (1988) starring Michael Maloney and Helena Bonham Carter. Costume drama about an 18th-century Roman rake who, when rebuffed by a young actress, continues to court her in various disguises. Directed by Fiorella Infascelli. In Italian with English subtitles (915467). Ends at **2.40**

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CHOICE



Alexei Sayle as Alain Degout (C 4, 9.30pm)

Paris
Channel 4, 9.30pm

"I've got everything a struggling artist needs for success," muses Alexei Sayle's Alain Degout from his 1920s garret, "poverty, bad housing, syphilis." When he spills his breakfast over the floor the resulting mess is hailed as a work of genius and Degout becomes the darling of the Parisian art world. Meanwhile, a fellow painter (Neil Morrissey) is torn between becoming a Fascist or a Communist. The Fascists are offering a free pen, the Communists a free hat. If such jokes are to your taste, this misleadingly titled sit-com could be for you. Penned by Sayle's regular writers, Graham Linehan and Arthur Mathews, it is a jolly, if not always subtle, lampoon of artistic pretension in general and 1920s Left Bank society in particular.

Tomorrow's World
BBC1, 7.30pm

The popular science series returns with a fresh look and new faces. Out go almost everybody. In come Carol Vorderman, Everest-conqueror Rebecca Stephens and naturalist Richard Mabey. Out, too, if tonight's programme is any guide, goes that relentless *Blue Peter* jollity, though the brief to cram five items into half an hour inevitably means breadth rather than depth. Vorderman goes green-wellied to Indiana to watch deer receiving the world's first contraceptive bullet. The idea is to reduce herds without the unpleasantness of hunting. Hunters are less than pleased. In another item, Montague Don, who also joins the team, reports on how genetic engineering is hoping to produce a disease-resistant elm.

A Learning Experience
BBC2, 8.00pm

Here is a rare thing, a wholly positive story from Northern Ireland. Moreover, it starts well before the IRA ceasefire. In the city of Armagh parents are getting together to start an integrated primary school. This means that equal numbers of Catholics and Protestants will be educated together, still a novel concept in a province divided on sectarian lines. When the film opens the school has no name, no premises and no teachers. Gradually the project takes shape, though local sensitivities have to be negotiated. The hardest part is finding a site. A field on the edge of town is ideal but there are planning objections. Other difficulties surface as the opening date looms but the steering committee is nothing if not determined.

Eurotrash
Channel 4, 11.10pm

The apty-titled compendium of political incorrectness and dubious taste returns under regular hosts Jean-Paul Gaultier and Antoine de Caunes. For the uninitiated the show is a celebration of European culture, though this does not mean Shakespeare, Beethoven or James Joyce. The subjects of *Eurotrash* are to be found somewhat lower down the cultural scale. Meet, for instance, Dr Giuseppe Cirillo, an Italian who specialises in seduction videos. Italy is also the location for the annual festival of The Ugly Club. A British branch is planned and is hoping to recruit the Prince of Wales. If that sounds offensive there is Sarah Young, who once adorned Page Three and is now a big European porn star.

Peter Waymark

CARLTON/LWT

6.00am GMTV. Early morning news and entertainment (4348820)

9.25 Supermarket Sweep. Shopping game show hosted by Dale Winton (s) (9891511) **9.55 London Today** (Teletext) (2759882)

10.00 The Time ... The Place ... (s) (1234646)

10.35 This Morning. Magazine series introduced by Judy Finnigan and Richard Madeley (99305882) **12.20pm London Today** (Teletext) (1290172)

12.30 ITN Lunchtime News (Teletext) and weather (6184795)

12.55 Coronation Street (r). (Teletext) (8192714) **1.25 Home and Away.** Australian family drama. (Teletext) (81357085)

1.55 The Chrystal Rose Show. Studio discussion series (47216171) **2.25 A Country Practice.** Medical drama set in the Australian outback (s) (53357004) **2.50 Take the High Road.** Scottish drama serial (1663004)

3.20 ITN News headlines. (Teletext) (6032733) **3.25 London Today** (Teletext) and weather (6031004)

3.30 The Magic House (r) (4840795) **3.45 The Spooks of Bottle Bay** (s) (2032004) **4.05 Avenger Penguins** (s) (7668559) **4.30 Taz-Mania** (r) (6271511) **4.40 Knightmare** (s) (4326882)

5.10 After 5 with Caron Keating. (Teletext) (9984085)

5.40 Early Evening News (Teletext) (764608)

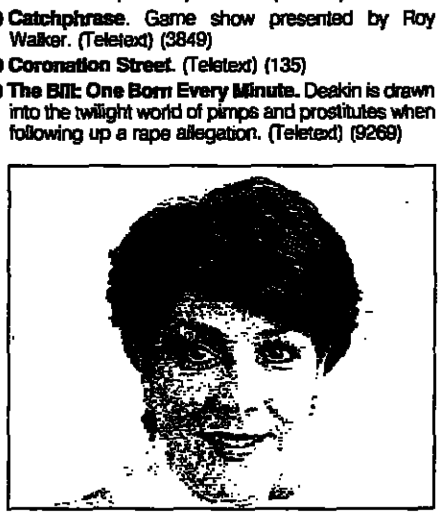
6.00 Home and Away (r). (Teletext) (770375)

6.25 London Tonight with Lindsay Charlton and Anna Maria Ashe. (Teletext) Weather (193733)

7.00 Catchphrase. Game show presented by Roy Walker. (Teletext) (3849)

7.30 Coronation Street. (Teletext) (135)

8.00 The Bill: One Born Every Minute. Deakin is drawn into the twilight world of pimps and prostitutes when following up a rape allegation. (Teletext) (9269)



Lynda Bellingham as Faith (8.30pm)

8.30 Second Thoughts. Romantic comedy series starring James Bolam, Lynda Bellingham and Belinda Lang. (Teletext) (s) (1004)

9.00 Missing. Last in the series aimed at tracking down missing people. Presented by Alastair Stewart and Fiona Foster. (Teletext) (1337)

10.00 News at Ten (Teletext) and weather (38424)

10.30 FILM: Killer Instinct (1988) starring Melissa Gilbert and Woody Harrelson. A drama set in a mental health care centre. Directed by Waris Hussein (s) (27983608)

12.20am London Tonight (Teletext) (8361047)

12.30 Whale On. Music, guests and a topical discussion dominated by James Whale (s) (40641)

1.30 Londoners. Video magazine presented by Nicholas Parsons (27793)

2.30 ITV Chart Show (s) (90912)

3.30 Cinema, Cinema, Cinema (70370)

4.00 Noisy Mothers. Rock and heavy metal music magazine (s) (66979)

5.00 Best of British Motor Sport (10318)

5.30 ITN Morning News (86202). Ends at **6.00**

CHANNEL 4

6.30am Chicken Minute. Cartoon series (r) (68714)

7.00 The Big Breakfast (18207)

9.00 You Bet Your Life. Game show for couples, hosted by Bill Cosby (r) (48801)

9.30 Schools: Eureka! **9.45** Stop, Look, Listen **10.00** Fourways Farm **10.10** Maths Everywhere **10.25** The Technology Programme **10.40** Off Limits **11.05** Schools at Work **11.11** Time for Maths **11.22** Stage One **11.40** How We Used to Live (128559)

12.00 Profiles of Nature: Hummingbirds. John Bax's portrait of one of nature's tiniest birds, captured on film over a period of three years from Canada down to South America (r) (35337)

12.30pm Sesame Street. Pre-school learning series. The guest is the actress Jodie Foster (5017646)

1.25 Channel 4 Racing from Newmarket. Brough Scott introduces live coverage of the 1.30 and 2.00 races. Continues at 3.50 (4633578)

2.15 Conference Report. John Major, the Prime Minister, addresses the Conservative Party Conference in Bournemouth. Signed and subtitled (633998)

3.50 Channel 4 Racing from Newmarket continued. A recording of the 3.05 race and live coverage of the 4.15 (8737337)

4.30 Fifteen to One. Fast-moving, knock-out general knowledge quiz. (Teletext) (s) (998)

5.00 The Nick (r). (Teletext) (s) (3462)

6.00 Blossom. Los Angeles-based comedy series (r). (Teletext) (s) (191)

6.30 Happy Days. Comedy series based in 1950s Milwaukee (r). (Teletext) (443)

7.00 Channel 4 News (Teletext) and weather (950375)

7.50 You Don't Know Me But ... A person in the news receives some unsolicited advice (107085)

8.00 Class Action. Education magazine presented by Jon Snow with reporter Deborah Davies (7581)

8.30 Brookside. Topical soap set in a suburban Merseyside close. (Teletext) (s) (9646)

9.00 Garden Club. Roy Lancaster and Matthew Biggs review the series. (Teletext) (2714)

9.30 CHOICE **Paris: L'Infamie.** (Teletext) (s) (65066)

10.00 Cheers. Comedy series set in a Boston bar (r). (Teletext) (36066)

10.30 Clive Anderson Talks Back. The guests include the American lawyer Alan Dershowitz, who defended Mike Tyson and Klaus Von Bulow, and the England cricket captain, Mike Atherton (s) (333207)



Trashers Gaultier and De Caunes (11.10pm)

11.10 CHOICE **Eurotrash:** Presented by Jean-Paul Gaultier and Antoine de Caunes (s) (926191)

11.45 FILM: Cold Dog Soup (1989) starring Frank Whaley. Comedy adventures of a young man who is persuaded by a cabbie to sell the carcass of a dead dog. Directed by Alan Metter (165004)

1.20am FILM: Women's Prison (1955, b/w) starring Ida Lupino. Drama about a strict supervisor of a women's prison. Directed by Lewis Seiler (8603047). Ends at **2.45**

VARIATIONS

ANGLIA
As London except: 1.55pm The Young Doctors (89782559) 2.20-3.20 Murder, She Wrote (2385511) 5.10-5.40 Weekend (9984085) 6.25-7.00 Anglia News (193733) 10.40 John Stapleton Tonight (789337) 11.40 MacGyver (914356) 12.40am The Beast in the Cellar (855405) 2.15 Whale On (2526478) 3.05 Noisy Mothers (3585844) 4.05 Cinema, Cinema, Cinema (21832009) 4.35-5.30 The New Music (5341115)

CENTRAL
As London except: 1.55pm A Country Practice (89782559) 2.20 Fashion File (53349085) 2.50-3.20 Travel Trails (1663004) 5.10-5.40 Movies, Games and Videos (9984085) 6.25-7.00 Central News and Weather (193733) 10.40 Central Weekend (8423882) 12.10am Alfred Hitchcock Presents (5851134) 1.05 Whale On (4645689) 2.05 The Big E (6401776) 3.00 Noisy Mothers (7455370) 3.55 Jobfinder (7921689) 5.20-5.30 Asian Eye (8566399)

GRANADA
As London except: 12.55pm Home and Away (8192714) 1.25 Simply Delicious (81357085) 1.55 Brand New Life (6868462) 2.50-3.20 Gardeners' Diary (1663004) 3.30-3.45 The Magic House (4840795) 5.10-5.40 Take the High Road (9984085) 6.25 Granada Tonight (860462) 6.50 Kick Off (630578) 7.00-7.30 Catchphrase (3849) 10.35 Return from the River Kwai (29043288) 12.35am Night Shift (7731399) 12.40 The Beast in the Cellar (855405) 2.15 Whale On (2526478) 3.05 Noisy Mothers (3585844) 4.05 Cinema, Cinema, Cinema (21832009) 4.35-5.30 The New Music (5341115)

HTV WEST
As London except: 1.55pm Take the High Road (47216171) 2.25-3.20 Murder, She Wrote (2460714) 3.25-3.30 HTV West Headlines (6031004) 5.10-5.40 A Country Practice (9984085) 5.55 Home and Away (742608) 6.25-7.00 HTV News (193733) 3.30 HTV West Headlines and Weather (612849) 10.40 Say Anything (29042559) 12.40am The Beast in the Cellar (855405) 2.15 Whale On (2526478) 3.05 Noisy Mothers (3585844) 4.05 Cinema, Cinema, Cinema (21832009) 4.35-5.30 The New Music (5341115)

HTV WALES
As HTV WEST except: 6.25pm-7.00 Wales Tonight (193733) 10.30-10.40 HTV News (612849)

MERIDIAN
As London except: 9.55am-10.00 Meridian News and Weather (2759882) 12.20pm-12.30 Meridian News and Weather (1290172) 1.55 A Country Practice (89782559) 2.20 Take the High Road (53349085) 2.50-3.20 Shortland Street (1663004) 3.25-3.30 Meridian News and Weather (6031004) 5.10 Home and Away (9984085) 5.37-5.40 Three Minutes — Your Story (497530) 6.00-7.00 Meridian Tonight (95207) 10.00 News at Ten; Weather (38424) 10.30 Meridian News (812849) 10.40 Rescue India Juliet (187559) 11.10 David Bowie, Serious Moonlight (860714) 12.50am Dire Straits — On the Night (595486) 2.35 Noisy Mothers (9309931) 3.30 The New Music (85237) 4.30 America's Top Ten (31399) 5.00-5.30 Freescreen (10318)

WESTCOUNTRY
As London except: 12.25pm-12.30 My Story (1206191) 1.55 Travel Trails (47216171) 2.25-2.55 Gardeners' Diary (53348356) 5.10-5.40 Home and Away (9984085) 6.00-7.00 Westcountry Live (95207) 10.40 My Father, My Son (29042559) 12.40am The Beast in the Cellar (855405) 2.15 Whale On (2526478) 3.05 Noisy Mothers (3585844) 4.05 Cinema, Cinema, Cinema (21832009) 4.35-5.30 The New Music (5341115)

YORKSHIRE
As London except: 1.55 A Country Practice (89782559) 2.20-3.10 Murder, She Wrote (2470191) 5.10-5.40 Home and Away (9984085) 5.55 Calendar (117288) 6.30-7.00 On Your Marks (801) 10.30 Calendar News and Weather (812849) 10.40 Married with Children (187559) 11.10 Spellbinder (773627) 1.05am Whale On (4645689) 2.05 The Big E (6401776) 3.00 The Day of the Dolphin (208047) 4.45 Profile (82825009) 5.00-5.30 Sprockets (10318)

S4C
Starts: 7.00 The Big Breakfast (18207) 9.00 You Bet Your Life (48801) 9.30 Ysgolion (128559) 12.00pm Profiles of Nature: Hummingbirds (35337) 12.30 Slot Meithrin (78530) 1.00 Balloonatic (81347608) 1.25 Channel 4 Racing from Newmarket (4633578) 2.15 Conference Report: The Leader's Speech (633998) 3.50 Channel 4 Racing from Newmarket (8737337) 4.30 Boy Meets World (998) 5.00 5 Pump: Uned 5 (1827) 5.30 Fifteen To One (578) 6.00 Newyddion (869917) 6.20 Heno (183356) 7.00 Pobol Y Cwm (4191) 7.30 Dim Clw (627) 8.00 Gwlad Moc (7581) 8.30 Newyddion (9646) 9.00 Malerion Tramor? Argyfwng Y Northwest Frontier (2714) 9.30 Spirits, Ghosts and Demons (65066) 10.00 Brookside (36066) 10.30 Clive Anderson Talks Back (333207) 11.10 Eurotrash (926191) 11.45 Cold Dog Soup (165004) 1.20am Women's Prison (8603047)

SATELLITE

SKY ONE
6.00am DJ Kat (65843266) **8.40** Cartoons (8748337) **9.30** Card Sharks (9474424) **9.55** Concentration (9482443) **10.25** Dynamo Duck (2138882) **10.30** Game Show (79795) **11.00** Sally Jessy Raphael (26240) **12.00** Urban Peasant (93375) **12.30pm** E Street (39040) **1.00** Falcon Crest (89545) **2.00** Hart to Hart (58135) **3.00** Class Of '96 (6338511) **3.45** DJ Kat (1603559) **5.00** Star Trek: The Next Generation (1882) **6.00** Gamesworld (7795) **6.30** Spellbound (1375) **7.00** E Street (2511) **7.30** M*A*S*H (7559) **8.00** Hypnotic Experience (8559) **8.30** Coppers (7066) **9.00** Chris Eubank (56356) **10.00** Star Trek: The Next Generation (59443) **11.00** Late Show (184153) **11.45** Booker (190117) **12.45** Barney Miller (72689) **1.15-1.45** Night Court (82202)

SKY NEWS
News on the hour
6.00am Sunrise (1276153) **9.30** Worldwide (39066) **10.30** Nightline (77337) **1.30pm** CBS News (88563) **2.30** Destinations (4608) **3.30** Special Report (9153) **6.05** Littlejohn (701527) **9.30** *Financial Times* Reports (21646) **11.30** CBS News (96882) **12.30am** ABC News (36973) **1.10** Littlejohn (1098221) **2.10** Newswatch (5382370) **2.30** *Financial Times* Reports (32134) **3.30** Special Report (23486) **4.30** CBS News (30202) **5.30-6.00** ABC News (26844)

SKY MOVIES
6.00am Showcase (2664820) **10.00 Cold Turkey** (1971): Comedy (14356) **12.00 King's Pirate** (1967): Adventure (13266) **2.00pm The Blue Bird** (1976): Fairy-tale (40795) **4.00 The Mirror Crack'd** (1980): Thriller (6714) **6.00 Star Wars** (1977): Science-fiction (60559) **8.00 Prophet of Evil: The Ervil Lebaron Story** (1993): Thriller (54390066) **9.40 US Top Ten** (166424) **10.00 Alien 3** (1992): Science-fiction (326608) **11.55 No Retreat, No Surrender 3: Blood Brothers** (1989): Martial arts (790714) **1.30am Scum** (1979): Prison drama (710134) **3.05 Salt and Pepper** (1968): Comedy (627641) **4.45-6.00 Cold Turkey** (As 10am) (6173316)

SKY MOVIES GOLD
6.00pm Horse Soldiers (1959): Western (22337) **8.00 Fuzzy Pink Nightgown** (1957): Adventure (65578085) **9.50-12.00 The Eiger Sanction** (1975): Thriller (62072917)

THE MOVIE CHANNEL
6.00am George White's Scandals (1934): Musical (42511) **8.00 Tom Sawyer:** Cartoon (65337) **9.00 20,000 Leagues Under the Sea** (1985): Cartoon (48511) **10.00 Tarzan and his Mate** (1934): Adventure (12998) **12.00 Operation Kid Brother** (1967): Bond spoof (19730) **2.00pm The Seventh Voyage of Sinbad** (1958): Science-fiction (48337) **4.00 Tom Sawyer** (As 8am) (26085) **5.00 20,000 Leagues Under the Sea** (As 9am) (41533467) **5.55 Crazy from the Heart** (1991): Comedy (56777004) **7.30 The Movie Show** (3199) **8.00 Blame it on the Bellboy** (1991): Comedy (63646) **10.00 Dangerous Desire** (1992): Science-fiction (948511) **11.40 Shame** (1992): Drama (793801) **1.15am Duplicates** (1991): Sci-fi thriller (715554) **2.50 More Dead than Alive** (1968): Western (404592) **4.30-6.00 Crazy from the Heart** (As 5.55pm) (80573)

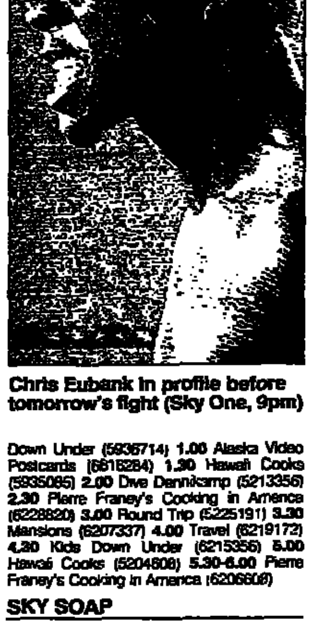
● *For more film information, see the Vision supplement, published Saturday*

SKY SPORTS
7.00am Soccer News (6777917) **7.15** WWF All American (675559) **8.15** Soccer News (8526266) **8.30** Golf (31004) **9.30** Aerobics (25559) **10.00** Surfing (76545) **12.00** Aerobics (79882) **12.30pm** A to Z (59733) **1.30** Cricket (12820) **3.30** Get Your Handicap Down (2269) **4.00** American Sports Cavalcade (80085) **5.00** NBA Basketball Magazine (6733) **5.30** World Soccer Magazine (4240) **6.00** Soccer Weekend (26066) **7.00** Oldham v Widnes (936530) **9.30** Andy Gray's Bootroom (98424) **10.30** World Soccer Magazine (96559) **11.00** Soccer Weekend (89733) **12.00-2.30am** Big League (905825)

SKY SPORTS 2
6.00am Sports Special (8236849) **6.30** British Rally Championships (8210801) **7.00** Ringside Special (5161199) **9.00** Cricket (4267004) **11.00** Rally Championships (3634608) **11.30-12.00** Sports Special (8944356)

EUROSPORT
5.30am Step Aerobics (93462) **9.00** Triathlon (27707) **10.00** Eurofun (35424) **10.30** Tennis (80998) **11.00** Trampolining (60608) **12.00** Football (33578) **1.00pm** Formula One, live (19596) **2.00** Football (36153) **3.00** Golf, live (43266) **5.00** Touring Car (7608) **6.00** Motorcycling Magazine (6849) **6.30** Formula One (77882) **7.30** Eurosport News (6085) **8.00** International Motorsports Report (98356) **9.00** Boxing (93220) **10.00** Formula One (11207) **11.00** Wrestling (74601) **12.00** Superbike (89486) **1.00-1.30am** Eurosport News (86405)

SKY TRAVEL
12.00 Destinations (5779443) **12.30pm** Kids Down Under (5936714) **1.00** Alaska Video Postcards (6616284) **1.30** Hawaii Cooks (5935085) **2.00** Dive Dannikamp (5213356) **2.30** Pierre Franey's Cooking in America (6228820) **3.00** Round Trip (6225191) **3.30** Mansions (6207337) **4.00** Travel (6219172) **4.30** Kids Down Under (6215356) **5.00** Hawaii Cooks (5204608) **5.30-6.00** Pierre Franey's Cooking in America (6206608)



Chris Eubank in profile before tomorrow's fight (Sky One, 9pm)

SKY SOAP
8.00am Loving (5776356) **8.30** Peyton Place (5775627) **9.00** As the World Turns (2963646) **10.00** Guiding Light (4616004) **11.00-12.00** Another World (1554406)

TLC
9.00am Joy of Painting (7853153) **9.30** Simply Delicious (1313356) **10.00** Life (4794714) **10.30** Baby Chase (1204511) **11.30** Shattered Dishes (5506424) **12.00** Divorcing Daddy (7873917) **12.30pm** Work in Progress (1317172) **1.00** Simply Delicious (5211207) **1.30** The Joy of Painting (1316443) **2.00** Parents (1663424) **2.30** Psychology (3702066) **3.00** Television Garden (1602559) **3.30-4.00** Running Repairs (8752581)

UK GOLD
7.00am Sullivans (8483795) **7.30** Neighbours (8495530) **8.00** Sons and Daughters (8933172) **8.30** EastEnders (9932443) **9.00** The Bill (9923795) **9.30** All Creatures Great and Small (5644998) **10.30** Casualty (88221424) **11.35** Sullivans (13913266) **12.00** Sons and Daughters (8943559) **12.30pm** Neighbours (1251004) **1.00** EastEnders (8482066) **1.30** The Bill (1250375) **2.00** Are You Being Served? (8053269) **2.30** Rosie (9876153) **3.00** Knots Landing (3964004) **4.00** Dynasty (3943511) **5.00** Every Second Counts (2204627) **5.40** Captain Pugwash (4155085) **5.55** Terry and June (6106288) **6.30** EastEnders (9891482) **7.00** Are You Being Served? (8057085) **7.30** And Mother Makes Five (8697646) **8.00** Hazell (6147627) **9.00** Casualty (6150191) **10.00** The Bill (8944288) **10.30** Top of the Pops (1211424) **11.10** Carrott Confidential (4525269) **11.50** Dr Who (7013004) **12.20** FILM: Il Maestro (1989): Drama (8254467) **1.55-3.00** Shopping (89289738)

THE CHILDREN'S CHANNEL
6.00am Ratkan III (4916849) **6.15** Teddy Ruxpin (695153) **6.45** Casper and Friends (694424) **7.15** Head to Head (6114004) **7.25** Garfield (1934269) **7.55** Saved by the Bell (5029795) **8.25** Super Mario Brothers (2951608) **8.40** Tifou (8158207) **8.50** Coccinel (8147191) **9.00** Its Droibee Time (57207) **10.00** Teddy Trucks (88191) **11.00** Kitty Cats (11733) **11.30** Barney (12462) **12.00** Ratkan III (11882) **12.30pm** Head to Head (16809849) **12.40** Garfield (4186288) **1.10** Saved by the Bell (57) (14112530) **1.40** Super Mario Brothers (54347530) **1.50** Tifou (54343714) **2.00** Babar (4153) **2.30** Twinkle the Dream Being (2424) **3.00** Toons (3087998) **3.10** Around the World in Eighty Seconds (5423998) **3.45** The Bots Master (214337) **4.15** Head to Head (1951733) **4.30-5.00** Halfway Across the Galaxy and Turn Left (2288)

NICKELODEON
7.00am Toons (78627) **7.30** Grimmy (3382530) **7.45** Rugrats (392088) **8.15** Ren and Stimpy (1326248) **8.30** Ghostbusters (73608) **9.00** Nick Jr (152801) **12.00** Pee-Wee's Playhouse (77424) **12.30pm** Muppet Show (27917) **1.00** Doug (77998) **1.30** Chipmunks (26288) **2.00** Denver (1545) **2.30** Smoggies (8066) **3.00** Ghostbusters (2530) **3.30** Carmen Sandiego (3611) **4.00** Grimmy (2646) **4.30** Rugrats (1530) **5.00** Clarissa (4375) **5.30** Doug (2882) **6.00** Are You Afraid of the Dark? (9795) **6.30-7.00** Joe 90 (3375)

DISCOVERY
4.00pm Dance of the Humpback Whale (9898375) **4.30** Natural Causes (9894559) **5.00** A Traveller's Guide to the Orient (8068191) **5.30** New Explorers (9878511) **6.00** Beyond 2000 (2728375) **6.50** Encyclopedia Galactica (7408646) **7.00** Search for Adventure (6169849) **8.00** Connections (8064375) **8.30** Twinsberg, Ohio (8043882) **9.00** Treasure Islands (3947337) **9.30** Coral Reef (1239882) **10.00** High Five (9935530) **10.30** Paramedics (9851578) **11.00-12.00** Wings of the Red Star (8490085)

BRAVO
12.00 FILM: I Was a Spy (1933): War drama (3211375) **2.00pm** Avengers (3292240) **3.00** My Three Sons (8050172) **3.30** Beverly Hillbillies (9873066) **4.00** FILM: The Night Has Eyes (1942): Melodrama (1239153) **6.30** Classics (9872337) **6.30** Get Smart (9802578) **6.30** Edgar Wallace (6895998) **7.30** Saber (9882714) **8.00** Avengers (6132795) **9.00** Twilight Zone (3967191) **9.30** FILM: The Kitchen (1961): (6017733) **11.00-12.00** Time Tunnel (8487511)

UK LIVING
6.00am Agony Hour (2619172) **7.00** Megazine (9038530) **8.00** Fighting Back (7865998) **8.30** Truth about Women (7864269) **9.00** Floyd on Britain and Ireland (7969240) **9.35** Definition (4165820) **10.00** Trivia Trap (4789882) **10.30** Susan Powter (7877733) **11.00** Young and Restless (3772172) **11.55** Calendar (2211482) **12.30pm** Living (34995085) **12.45** Kilroy (4541004) **1.30** Going to Pot (1301511) **2.00** Agony Hour (4780511) **3.00** Magazine (2114761) **3.45** Gladrags (48902511) **4.00** Infatuation (7407694) **4.30** Definition (57314646) **4.55** Spam on a Plate (3447269) **5.30** Kate and Allie (3007838) **6.00** Susan Powter (2148231) **6.30** Musiquest (6057153) **7.00** Living (4357191) **8.00** Young and Restless (4333511) **9.00** FILM: Prison for Children (1986) (88979004) **10.55** Short Shorts (9323191) **11.00** Infatuation (5515172) **11.30-12.00** Maternal World (4785066)

FAMILY CHANNEL
5.00pm Tintin (8733) **5.30** Motormouth (39207) **6.30** Keyhole (7733) **7.00** Trivial Pursuit (5269) **7.30** Mighty Jungle (3917) **8.00** Avonlea (29240) **9.00** Moonlighting (48004) **10.00** Catchphrase (12511) **10.30** GP (38559) **11.00** Lou Grant (89820) **12.00** Rhoda (96641) **12.30am** Jake (90979) **1.00** Family (22221) **1.30** Trivial Pursuit (49486) **2.00** Moonlighting (27405) **3.00** Lou Grant (43592) **4.00** Rhoda (77863) **4.30-5.00** Mighty Jungle (10486)

MTV
6.00am Wildside (18849) **7.30** Grind (68337) **8.00** Wildside (50443) **9.00** VJ Ingo (796269) **12.00** Soul (42240) **1.00pm** Greatest Hits (68268) **2.00** Afternoon Mix (854462) **4.30** Report (9842397) **4.45** Cinematic (8497202) **5.00** News (7199820) **5.15** Three from One (4500240) **5.30** Dial (5998) **6.00** Music Non-Stop (37269) **8.00** Greatest Hits (38998) **9.00** Most Wanted (11676) **10.30** Beavis and Butt-Head (30917) **11.00** Report (863733) **11.15** Cinematic (853356) **11.30** News (830530) **11.45** Three from One (835085) **12.00** Party Zone (10370) **2.00am** Soul (29863) **3.00** Grind (11115) **3.30-6.00** Videos (1456202)

VH-1
7.00am Crawling from the Wreckage (7088725) **9.00** Cafe (1750733) **12.00** The Bridge (6686191) **1.30pm** Ten Best (6732559) **2.30** Heart and Soul (8058849) **3.30** Into the Music (7144356) **6.00** Prime Cuts (5946191) **7.00** For You (4257627) **8.00** Soul (4266375) **9.00** Ten Best (4246511) **10.00** Saturday Night (5772530) **10.30** Old Grey Whistle Test (5798578) **11.00** Around (1466581) **12.00** Nightly (5285047) **2.00am** Prime Cuts (1623863) **3.00** Soul (8738196) **4.00** Ten Best (8005221) **5.00** Dawn Patrol

TV ASIA
6.00am Persian Dawn (45135) **7.00** Asian Morning (30240) **8.30** Buniyaad (37820) **9.00** Film (781337) **12.00** Serial Din (44608) **1.00pm** Hindi Movie (618917) **4.00** Kiddie Time (3530) **4.30** TVA and You (69601) **5.30-6.00** Buniyaad (2086) **7.00** Zebaan Sambhal Ke (4511) **7.30** Fashion Show (9559) **8.00** News (1789) **8.30** Serial (9066) **9.00** Hindi Movie (458482) **12.05am** Five Past Midnight (181414) **1.35** Sight and Sound (29180134)

CARTOON NETWORK/TNT
Continuous cartoons from 6am to 8pm, then TNT films as below.
7.00pm The House of the Seven Hawks (1959) (39850298) **8.40 Betrayed** (1954): War drama (91858356) **10.45 Space Ghost Coast to Coast:** Chat show (56273004) **11.00 Soylent Green** (1973) (69485080) **12.45am The World, the Flesh and the Devil** (1959) Drama (70399432) **2.35-4.35 No Blade of Grass** (1970) Violent drama (489394540)

● *For more film information, see the Vision supplement, published Saturday*

CNN/CMT/QVC
CNN provides 24-hour news coverage, CMT has country music from 6am to 7pm and QVC is the home shopping channel

هكذا صدر الأصل

Schumacher fires first shots of world title showdown

FROM OLIVER HOLT IN JEREZ

MICHAEL Schumacher ensured that the build-up to the denouement of the Formula One season came nicely to the boil yesterday when he launched a scathing attack on the personality and driving ability of Damon Hill. More than a single point, it seems, divides the two men battling for the world championship.

Schumacher's outburst was as forceful and vitriolic as it was unexpected. He sat in a near-deserted garage after a day's testing in Estoril, icily condemning Hill for his reaction to the Benetton team's recent troubles and ridiculing his talents by comparing them with those of the late Ayrton Senna.

The young German, who returns from a two-race ban when practice and qualifying for the European Grand Prix, on Sunday, begins here today, appears to have been upset by Hill's comments in the wake of his disqualification from the Belgian Grand Prix in August. The decision robbed Schumacher of victory and handed it to Hill, but the resentment that the episode has bred in Schumacher does not augur well for Hill's title chances.

Hill said then that he would feel no sympathy for his rival if his car had not conformed to the regulations. Other isolated comments that Hill has made about Schumacher's suspicious starts and his failure to obey a black flag during the British Grand Prix in July — which led to the ban — have also been relayed to the Benetton driver. They appeared fairly innocuous but have obviously caused offence.

Schumacher is usually the soul of diplomacy, but on this occasion he pulled no punches. Holding only the most slender of leads over his Williams-Renault rival, his comments may also constitute an attempt at a form of psychological warfare, but there is little doubt that the animosity he feels towards the Englishman runs deep. But for the penalties imposed upon him, he feels, he would already be world champion.

Gone forever, it appears, are the days when Schumacher and Hill joked together at press conferences and collaborated closely on the workings of the Grand Prix Drivers' Association. In its stead is an acrimonious rivalry, a nascent version of Senna v Prost or Mansell v Piquet. How Hill reacts to such an aggressive assault on his credibility may decide the destiny of the championship.

"I didn't expect him to stick up for me and say what is



Schumacher: resentment



Hill: did not reciprocate

happening is wrong," Schumacher said, "but I did not expect someone to try to make it even worse than it was. He would have been better to say nothing at all. He seems always to be the English gentleman; but ...

"I did respect him in the past because I thought he was a nice guy and a fair guy, but you start to see people for what they really are when you are in trouble. Other competitors, like Alesi, have always been fair. He could have said the same things, but he never did. Other drivers have said fair things, too, but Damon was the opposite.

"I was in big trouble at this time and people have tried to use it to their advantage. There were a lot of stories from his direction about the cheating car we had and that sort of thing. Every time we proved we had not cheated, they found a way to turn it around and say, 'Yes, but there is something else'."

The catalogue of sanctions imposed on Schumacher, who, having won the first four races of the season, appeared to be a certainty for the championship, has cost him a possible 36 points and, together with the arrival of Nigel Mansell as Hill's team-mate for the last three races, contributed to a high-profile climax to the season.

Schumacher said: "If I win the title, I will have done it in 12 and not 16 races. If I do not, everyone will know why. But I do not think it would have been this close if Senna had still been in the Williams. He would have driven circles round me. Perhaps he would be world champion already.

"Damon has been thrown into the No 1 job, but he never really was a No 1 driver. David Coulthard was driving quicker than him after three races, so that does not say much for him. My respect for Damon is certainly not as much as I have for other drivers. I think he will find it hard to overtake me if I get in front, but he does, unfortunately, have the machinery, the car and the engine."

Hours earlier, Hill had described the "pregnant" atmosphere that had descended when he and Schumacher ate breakfast on opposite sides of an empty restaurant at their hotel in the hills near Sintra. But he was far more generous towards his rival and showed little sign of reciprocating the acrimony that Schumacher feels towards him. "He is an extremely confident young man," Hill said. "The levels of responsibility he has had to handle have been quite extraordinary."

Schumacher said: "I can remember times when we would have sat together and talked together. But, after what has happened, you can understand that it would be no fun for me to sit next to him and talk to him. In Germany, we have a saying: 'If you call into a wood, it will come back'. I know him, now. What he has said has made me even more determined to win the championship. Throughout my career, whenever there was trouble it made me stronger."

IAN STEWART



Ballesteros plays his second shot to the 18th against a backdrop of Wentworth's glorious autumn colours during his 8 and 7 victory over Frost yesterday

Ballesteros catches Frost cold

BY JOHN HOPKINS
GOLF CORRESPONDENT

SEVEN words said it all. They were words that one man had said to the other 12 months ago. Then it was a crestfallen Severiano Ballesteros speaking to David Frost after receiving a dog licence of a beating, 7 and 6, in the first round of the World Match Play Championship. Now it was Frost to Ballesteros after the Spaniard had gained glorious revenge by winning their first-round match 8 and 7. The words? "Thanks for the game. Good luck tomorrow."

What a difference a year makes. After his humiliation in 1993, Ballesteros appeared close to tears. His golf was in tatters, his back hurt, he was exhausted. He said goodbye but it sounded as though he was saying farewell. Nothing had gone right.

Nothing went wrong yesterday. From his sparkling 63 in the morning to the way he finished off Frost in the afternoon, Ballesteros was irresistible. A rough estimate is that he was 13 under par for 29 holes. It was golf by one of the game's gods on a day that seemed sent by God, one on which warm sunshine cast glorious shadows and daubed Wentworth's fabulous trees with an artist's palette of colours.

It was Lombard Street to a china orange that Ballesteros would beat Frost, such has been his recent form. Then there is his pride, as powerful a motivation for him as money is for others, and the type of golf. Matchplay is meat and drink to Ballesteros. "What I like about matchplay is that you don't have to keep score," Ballesteros said. "Matchplay is the chance to play a little more open."

The irony is that Ballesteros did not need to fear any crookedness against Frost. He can hardly ever have hit the ball so well or so straight.

DETAILS

First-round results

V Singh (Fiji) bt J Parnevik (Swe) 4 and 3
C Montgomerie (GB) bt Y Mizumaki (Japan) 2 and 1
D Frost (SA) lost to S Ballesteros (Sp) 8 and 7
B Faxon (US) bt I Woosnam (GB) 1 hole

Second-round tee-off times

0830 and 1300: C Pavin (US) v Singh
0845 and 1315: N Faldo (GB) v Montgomerie
0900 and 1330: E Els (SA) v Ballesteros
0915 and 1345: J M Olazabal (Sp) v Faxon

A succession of glorious strokes flowed from his clubs, to the delight of the many spectators who trailed around behind him.

In an otherwise peerless display, only one shot by Ballesteros went astray. On the 7th in the morning, he pulled his tee shot into the trees that guard the left-hand side of the fairway. It was time for the Ballesteros of old to ride to the rescue of the new Seve. He chipped out sideways, struck a nine-iron to 15 feet and holed for a par. Frost, who had hit two safe and steady irons to the same distance from the flag, could scarcely bear to look. "That was the key point," Ballesteros said. He remained five up.

Because of his swing changes, Ballesteros is hitting the ball farther this year than last — and he was not short then. On the third tee came one of those strokes that occur occasionally, even for one as gifted as Ballesteros. A man returning to the clubhouse paused to watch and was stunned.

"What a shot!" he enthused. "The sound of it!" The length of it, too. The ball had some fade on it, which would have limited its roll. Yet it travelled more than 300 yards, because Ballesteros needed only a seven-iron to cover the remaining 160 yards. By comparison, the eight-iron he hit to within inches of the 7th hole in the morning was matter of fact. Nothing that went on elsewhere could approach Ballesteros's brilliance. He is a realistic and modest man, so when he uses words like fantastic and great about his own golf then you know you have really seen something. "It was my day," he said.

Vijay Singh was behind until the 19th hole to Jesper Parnevik in another low-scoring match. Then he struck quickly with two birdies to move to three up and out of danger. Ian Woosnam lost to Brad Faxon and the nub of this match might have been the way that Woosnam hit successive woods out of bounds from the middle of the 17th fairway in the morning. After such mistakes, he did not deserve to win and, although Faxon wobbled nervously near the end, taking a five and a six on the 16th and 17th, he holed a six-footer for a one-hole victory.

Corporate golf, page 44

Little yen for foreign travel

BY PATRICIA DAVIES

Yoshinori Mizumaki, like so many of his countrymen before him, bowed out with a sayonara in the first round of the Toyota World Match Play Championship at Wentworth yesterday.

"Tired," he said when he came off after losing to Colin Montgomerie at the 35th hole. "I felt very good but my muscles were very tight. I'm not used to playing 36 holes." Was that because it is the custom in Japan to play nine holes, then have a full-blown lunch before undertaking the second nine? "That's only the amateurs," Mizumaki smiled patiently.

It was 1978 when Isao Aoki became the first, and so far the only Japanese to win this title and although Japan has developed a high level of golfing excellence, exporting equipment and know-how all over the world, the players have been like Swiss wine: bad travellers.

Treated with the utmost reverence at home, the best have generally been reluctant to venture into the maelstrom of a foreign culture, where the food is inedible, the language incomprehensible and due deference duly lacking. The rest of us know golf is huge in Japan — we keep seeing photographs of multi-tier driving ranges jam-packed with punters outfitted *à la mode* — but the professionals, non-touring, have yet to make a huge impact at world level.

Mizumaki, with his upright bearing and infectious laugh, is, at the advanced age of 36, a pioneer. Winner of over 200 million yen at home, he was more than comfortable. But last year he took himself off to California, where he survived the US PGA Tour's qualifying school, sharing eleventh place with the Ulsterman, David Feherty, among others.

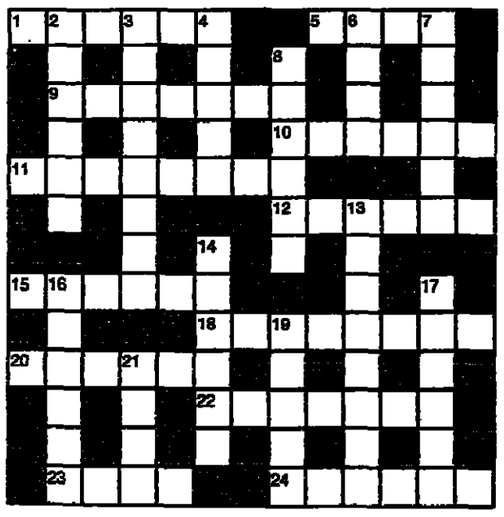
To find something fun was the reason Mizumaki gave for his American excursion and he will play there again next season. He even admitted to liking hamburgers and he is trying to persuade more Japanese to follow him. Was he having much success? "Not yet," he said.

A T-shirt in the sun-soaked crowd yesterday seemed to encapsulate the Japanese attitude — "If you can't run with the big dogs, stay on the porch" — and as long as the majority of their players are afraid of being bitten, they and the rest of us will never know just how good they could be.



TIMES TWO CROSSWORD

No 292



ACROSS

1 Incentive (6)
5 Part of leg; leather (4)
9 Not concentrated (7)
10 Damage (limb) by wrenching (6)
11 Dilapidated (8)
12 Machine providing power (6)
15 Intermittent, spasmodic (6)
18 Rival Pontiff (8)
20 Pronounced aloud (6)
22 Flower: Thomas –, English poet (7)
23 Observe; written summary (4)
24 Cheap, gaudy; strip of glitter (6)

DOWN

2 Patron saint of Scotland (6)
3 The rabble (4-4)
4 Winning card (5)
6 State positively (4)
7 Coalition; melting together (6)
8 King's fool (6)
13 Initiative; common sense (8)
14 Pale with fear; scald (vegetable) (6)
16 Call (good faith) into question (6)
17 Absorbent wiper; freeload (6)
19 Make seductive offer (5)
21 String fastening (4)

SOLUTION TO NO 291

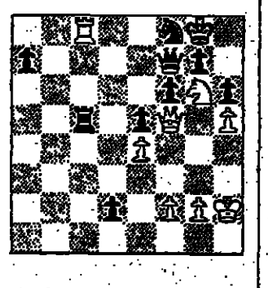
ACROSS: 1 Weapon 4 Beset 8 Scald 9 Old maid 10 On court 11 Yell 12 Hag 14 Foyer 15 Least 18 Doe 20 Gate 22 Madeira 24 Leaflet 25 Ozone 26 Dandy 27 Tiffin

DOWN: 1 Wash off 2 A far cry 3 Old guard 4 Bode 5 Spare 6 Tidal 7 Booth 13 Gladioli 16 A bit off 17 Trade-in 19 Empty 20 Gelid 21 Twain 23 Ally

CROSSWORD BOOKS (Reduced postage until Dec 31): The Times Concise Crosswords: (Books 1 & 2 £5.49 each), Books 3,4,5,6 & NEW Book 7 £4.00 each. The Times Jumbo Crosswords: (Books 1 & 2 £5.49 each. Concise Book £5.49). The Times Crosswords: (Books 1 to 13 £4.49 each). Books 14 to 18 & NEW Book 19 £4.00 each. The Sunday Times Crosswords — (Book 1 £4.49). Books 10,11,12 & NEW Book 13 £4.00 each. The Sunday Times Concise: Books 1,2,3 £4.00 each. Except the items in brackets, software available for all titles for IBM PCs and Acorn computers — Price £14.95 each — also The Times Computer Crosswords Vols 1 to 6, The Sunday Times Vols 1 to 6 and The Times Jubilee Edition. Prices inc p&p (UK). Cheques to *Akom Ltd.* 51 Manor Lane, London SE13 5QW. Return delivery. Tel 081-852 4575 (24 hrs). No credit cards.

WINNING MOVE

By Raymond Keene



This position is from the game Kengis - Gufeld, Moscow 1983.
This is a tricky position. White can capture the black knight on f8 or the rook on c5, but then the black pawn on d2 will promote. Can you spot the brilliant move with which White decided the game in his favour?

Solution, page 44
Raymond Keene, page 6

WORD WATCHING

By Philip Howard

BIBLICALS

ABNER
a. A mischievous little boy
b. A tribe of Philistines
c. An army captain

JUDITH
a. A sharp widow
b. A prophetic priestess
c. A Christian matriarch

PHILIP
a. A primitive pedant
b. Husband of Salome
c. A leadership rival to Paul

BEN-AMMI
a. A nomadic tribe
b. An incestuous son
c. A mountain near Ararat

Answers on page 44